WHITEHAWK

2 July 2026

WHITEHAWK WELCOMES GLOBAL EXECUTIVE ADRIAN VALLINO AS GROUP CEO TO LEAD NEXT GROWTH PHASE

Highlights

- Appointment marks the next stage of WhiteHawk's strategic growth, with Adrian Vallino bringing more than two decades of leadership across global and ASX-listed financial services, technology and risk businesses.
- Clear mandate to elevate the business and accelerate a global, partner-led and diversified distribution strategy spanning multiple industries and government agencies.
- Immediate priority to commercialise and scale the recently acquired Quixxi Clarity AI platform, positioning WhiteHawk to help boards and directors meet rapidly developing AI governance, accountability and responsibility obligations.
- Sharp focus on growing recurring revenue (ARR) for exponential growth, underpinned by seamless scalability and diversified distribution channels that de-risk the revenue base.
- Strategy designed to position WhiteHawk as the preferred global leader in cyber security.

Perth, WA and Virginia, USA - WhiteHawk Limited (ASX: WHK) ("WhiteHawk" or "the Company") is pleased to announce the appointment of Adrian Vallino as Group Chief Executive Officer, effective 1 July 2026. The appointment marks an exciting next stage in WhiteHawk's strategic growth, bringing proven global leadership accelerating the Company's momentum across cyber security and AI governance.

A leader who has built, scaled and de-risked global businesses

Mr Vallino is a proven global executive and builder of high-growth technology and financial services businesses. His appointment is a deliberate and confident step to build on WhiteHawk's foundations and lead its next phase of growth: elevating the business, accelerating revenue, and capturing the rapidly converging global opportunity across cyber security and AI governance.

Mr Vallino brings more than two decades of leadership across global and ASX-listed organisations. He has held senior executive roles at Challenger Limited, Genworth Financial and BNY (Bank of New York).

A clear strategy to elevate WhiteHawk and accelerate growth

Under Mr Vallino's leadership, WhiteHawk will pursue a focused strategy built on four pillars:

1. International, partner-led diversified distribution. WhiteHawk will accelerate a partner-led model that extends reach efficiently across multiple industries and government agencies, expanding the Company's global footprint with disciplined cost control.

2. Realising the value of Quixxi Clarity AI. An immediate focus is to accelerate the commercialisation and integration of the Quixxi Clarity AI platform. The platform enables

organisations to discover, monitor and govern the AI systems deployed across their environments. As AI adoption accelerates, regulators and markets are placing rapidly developing responsibility and accountability obligations directly on boards and directors beyond responsible AI frameworks. Quixxi Clarity AI positions WhiteHawk to support boards meet these emerging obligations, placing the Company at the nexus of cyber security, AI governance and digital risk.

3. Recurring revenue and scalable growth. A critical focus will be improving the revenue line and growing Annual Recurring Revenue (ARR) to drive exponential growth, supported by a platform architected for seamless scalability so the business can grow without proportionate growth in cost.

4. Diversified channels that mitigate risk. Growth will be deliberately diversified across industries and government agencies, mitigating concentration risk and building a more resilient, higher-quality revenue base for shareholders.

Together, these pillars are designed to drive sustainable, scalable growth and position WhiteHawk (ASX: WHK) as the preferred global leader in cyber security.

Giuseppe Porcelli, Non-Executive Chair of WhiteHawk, commented:

> *"This appointment marks the next stage of WhiteHawk's strategic growth and is a clear signal of our ambition. Adrian is an exceptional global executive who has built, scaled and de-risked businesses worldwide, and who understands deeply how operations, technology and risk come together inside any enterprise or government agency. That perspective is exactly what WhiteHawk needs as we commercialise Quixxi Clarity AI and accelerate a partner-led, diversified distribution strategy. The Board is confident Adrian will elevate the business, sharpen our focus on recurring revenue, and position WhiteHawk as the preferred global leader in cyber security. On behalf of the Board, I warmly welcome Adrian to the team."*

Adrian Vallino, Group CEO, commented:

> *"I'm honoured and energised to lead WhiteHawk at this pivotal time. As cyber security and AI governance increasingly converge, boards and executive teams are facing heightened expectations around accountability, risk management, and oversight of the AI and data systems they deploy.*
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> *My priority is to accelerate shareholder value by growing recurring revenue, scaling efficiently, and expanding our distribution across industry and government through a global partner-led model. Having led businesses across operations, technology, risk and governance, I see WhiteHawk as more than a technology provider. It is a trusted partner that helps organisations navigate increasingly complex cyber and AI risks with confidence, delivering measurable outcomes and lasting value.*
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> *I look forward to working closely with the Board, our people, our partners and our clients to execute on this vision and further strengthen WhiteHawk's position as a global leader in cyber security, AI governance and risk management."*

Group CEO Remuneration

WhiteHawk Limited has entered into a formal service agreement ("Agreement") with Adrian Vallino.

Key terms of the Agreement are as follows:

(a) Effective date: 1 July 2026
(b) Term: No fixed term from the Effective date;
(c) Termination: Subject to termination by either party on 3-months' written notice;
(d) The remuneration package comprises the following components:
  i. A base salary of AU$220,000 per annum plus superannuation;
  ii. A cash bonus of AU$50,000 upon the Company achieving revenue of AU$1million;
  iii. A cash bonus of AU$50,000 upon the Company achieving revenue of AU$3million;
  iv. A cash bonus of AU$100,000 upon the Company achieving revenue of AU$5million, in addition to a proposed share bonus of 20,000,000 shares which is subject to shareholder approval.

  It is intended that the effective issue date of the proposed grant will be at the time of obtaining shareholder approval upon the Company achieving revenue of AU$5million. Where shareholder approval is not obtained, the shares will not be issued, and Mr Vallino may be remunerated on a cash equivalent.
(e) Includes terms that are customary for an agreement of its kind, including terms related to confidentiality.

Investor Webinar

The Company wishes to advise that it intends to host a corporate webinar for investors, during which management will provide an update on the Company's project pipeline and strategic direction in light of recent developments. Further details regarding the webinar, including the date, time, and registration information, will be released in due course.

This announcement has been authorised for release by the Board of Directors.

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About WhiteHawk

WhiteHawk Limited (ASX: WHK) provides AI-enabled cyber risk management solutions that help organizations identify, assess, prioritize and mitigate cyber risk across their operations, supply chains and third-party ecosystems. Through its automated Cyber Risk Radar and Cyber Risk Program offerings, WhiteHawk enables government, critical infrastructure, education and commercial organizations to continuously monitor cyber risk, strengthen resilience and support compliance requirements at scale.

WhiteHawk's cloud-based platform combines cyber risk assessments, monitoring, prioritization and mitigation capabilities with access to a broad ecosystem of cybersecurity solutions and services. For more information, visit www.whitehawk.com.