



ASX Announcement | 2 July 2026

Variscan Mines Limited (ASX:VAR)

TERMINATION OF BMEX TERM SHEET

Variscan Mines Limited (ASX:VAR) (“**Variscan**” or the “**Company**”) refers to the previously announced term sheet between the Company, MDF Global Limited, Zinc GroupCo Pty Ltd and BMEx Pty Ltd (“**Term Sheet**”) with respect to a proposed earn-in and joint venture of BMEx Pty Ltd and its Irish zinc exploration assets.

The Company advises that the conditions precedent to entry into the proposed Earn-In and Joint Venture Agreement under the Term Sheet were not satisfied by the required date. Written notice has been received terminating the Term Sheet, which is accordingly at an end. The Company has no ongoing rights or obligations in respect of the proposed transaction.

ENDS

To ask questions directly to the Variscan management team and access media content, visit our interactive investor website at: <https://variscan.com.au/s/aa7e61>

This announcement has been authorised for release by the Board of Variscan Mines Limited.

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We encourage all investors to share questions on this announcement via our interactive investor hub: <https://variscan.com.au/announcements>

Or scan the QR code.

Subscribe to our news alert service: <https://variscan.com.au/s/8d46e7>



About Variscan Mines Limited (ASX:VAR)

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