Prophecy International Holdings Ltd

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Market Announcement

Operational Restructure and Organisational Realignment

Sydney — 2 July 2026 — Prophecy International Holdings Ltd ("Prophecy" or "the Company") advises that it has commenced a global organisational restructure following a review of the Company's operating model, strategic priorities, product direction, and business requirements.

As part of this process, the Company will implement changes to its organisational structure, including the consolidation of certain functions and responsibilities, with the objective of improving organisational alignment and ensuring a sustainable cost base. The expected workforce reduction is approximately 48% in global headcount, subject to the completion of consultation, employee notification and other processes required under applicable labour laws and regulatory requirements in each jurisdiction.

The Company expects the changes to result in a reduction in operating costs. The final one-off restructure costs, together with the anticipated annualised savings, will be confirmed as part of our FY26 result announcement at the end of August 2026.

The Company remains focused on supporting its customers, delivering on its strategic priorities, and maintaining business continuity throughout the transition.

This announcement has been authorised for release by the Board of Directors of Prophecy International Holdings Ltd.

For further information, please contact:

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