2 July 2026

ASX Market Announcements
ASX Limited
39 Martin Place, Sydney NSW 2000

Firetrail Australian Small Companies Fund – Active ETF (ASX CODE: FSML)

Final distribution for the period ending 30 June 2026

Set out below is information relating to the final distribution for Firetrail Australian Small Companies Fund – Active ETF (**FSML**) for the period endings 30 June 2026.

The confirmed distribution for FSML is **$0.1162488231** per unit.

Distribution tax components in dollars per unit are set out below:

Tax components	Net cash	Tax offsets
Australian source income		
Interest	0.000871897	
Other Australian sourced income	0.003081724	
Dividend – Franked	0.0053737357	0.00423519
Dividend – Unfranked	0.0005372674	
Trans-Tasman credits		0.0003481323
Conduit foreign income	0.000376579	
Foreign source income		
Foreign income	0.0013646133	0.0004800303
Capital gains		
NTAP capital gains – discounted	0.0520834106	
TAP capital gains - discounted	0.0000168593	
Non-assessable income & other		
Other non-assessable amount	0.0004424670	
CGT concession amount	0.0521002699	

Total distribution per unit	**0.1162488231**	**0.00506335**

Distributions are calculated on the number of units held by you as at the record date.

Distributions will be paid on 13 July 2026.

The components set out in this statement are estimates only for the distribution made by the Fund for this distribution period. Unitholders should not rely on this information for the purposes of completing their income tax return.

Details of the full year components of distributions will be provided in the annual AMMA tax statement which will be issued following the end of the financial year.

Distributions for unitholders who have not made an election to receive distribution income as cash by 5pm on 3 July 2026 will have their distribution automatically reinvested in accordance with the Distribution Reinvestment Plan (**DRP**) Rules, available at the Firetrail FSML website.

FSML is adopting direct crediting of distribution payments as this is a more secure and convenient way to receive payments. Unitholders who have elected not to participate in the DRP but have not provided their Australian financial institution account details will have their distribution payments set aside and retained on their behalf. To avoid distribution payments being delayed, unitholders should provide their payment instructions to the unit registry before the Record Date.

Yours faithfully,

Terence Kwong
Company Secretary

Pinnacle Fund Services Limited as responsible entity of Firetrail Australian Small Companies Fund - Active ETF

Pinnacle Fund Services Limited
ABN 29 082 494 362
AFSL 238371

PO Box R1313
Royal Exchange NSW 1225
1300 360 306