ASSOCIATE GLOBAL PARTNERS

ASX Announcement

3 July 2026

Update on Strategic Initiatives

Associate Global Partners Limited (**AGP**) is pleased to announce it has signed a Distribution Agreement (**Agreement**) with ARK Investment Management LLC (**ARK**), a leading investment manager, to launch a fund offering Australian wholesale investors access to the ARK Venture Fund (**ARK Fund**).

The Agreement aligns with AGP's key strategic objective of selectively partnering with a small number of institutional-grade, non-competing investment managers that complement its broad-based distribution platform to support further growth in total FUM.

About the Manager

ARK is a US-based active investment management firm headquartered in St. Petersburg, Florida, and seeks to offer access to disruptive innovation and transformational companies.

ARK was founded by Cathie Wood in January 2014. With over 40 years of experience identifying and investing in innovation, Cathie founded ARK to focus solely on disruptive innovation while adding new dimensions to research. ARK has built and maintains a strong reputation for thematic, high-conviction investing in companies it believes are positioned to benefit from technological disruption.

About the Fund

The ARK Venture Fund is an actively-managed portfolio that seeks long-term growth of capital by investing in private companies that are relevant to the theme of "disruptive innovation".

ARK defines ''disruptive innovation'' as the introduction of a new, technologically-enabled product or service that has the potential to change the way the world works. The ARK Fund seeks to democratise venture capital, offering Australian wholesale investors access to the most innovative companies throughout their market lifecycles.

Companies within the ARK Fund include those that rely on or benefit from the development of new products or services, technological improvements and advancements in scientific research relating to (but not limited to) the areas of: AI & Next Generation Internet, Space & Defence Innovation, Autonomous Technology & Robotics, Digital Assets & Fintech Innovation and Genomic Revolution & Biotech.

Some of the current holdings within the portfolio include OpenAI, Anthropic and Kalshi.

The Fund is expected to launch in July 2026.

AGP Partnership with ARK

Marty Switzer, Chief Executive Officer and Managing Director, Associate Global Partners Limited, said:

"This is an exciting announcement, both for AGP and for wholesale investors looking to access some of the world's most disruptive private companies.

"AGP continues to provide Australian investors with access to unique, world-class investment strategies from non-competing managers.

"We are delighted to partner with Cathie Wood and ARK and look forward to promoting the ARK Fund and other ARK initiatives."

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This announcement has been approved by the board of AGP.