Announcement Summary

Entity name

MINERAL RESOURCES LIMITED

Date of this announcement

Friday July 03, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MINAB	RIGHTS	29,000	26/06/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MINERAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	118549910

1.3 ASX issuer code

MIN

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/7/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MINAB : RIGHTS

Date the +securities the subject of this notification were issued

26/6/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Grey	Michael Grey	29,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Retention Plan Incentive (RPI) Rights under the Company's Employee Incentive Plan, being an entitlement to receive one fully paid ordinary MinRes share for each RPI Right. Subject to the satisfaction of the employment vesting condition, Mr Grey's RPI Rights will vest in two equal tranches of 14,500 in June 2027 and June 2028. If the vesting condition is not satisfied, or otherwise waived by the Board, Performance Rights will lapse.

Details of the RPI Rights are set out in Note 39 (Share-Based Payments) in the Financial Report in the FY25 Annual Report https://clients3.weblink.com.au/pdf/MIN/03009396.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

29,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MIN : ORDINARY FULLY PAID	198,537,253

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MINAB : RIGHTS	3,507,500
MINAA : OPTION EXPIRING 30-JUN-2031 EX $25.40	780,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

29,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
N/A