ASX Announcement

6 July 2026

Sunrise Energy Metals Accepted into the New South Wales Critical Minerals Royalty Deferral Scheme

MELBOURNE, Australia – **Sunrise Energy Metals Limited** ("**Sunrise**" or the "**Company**": **ASX:SRL** and **OTC:SREMF**) Managing Director, Sam Riggall, is pleased to announce the Company's acceptance into the New South Wales Critical Minerals Royalty Deferral Scheme for the Syerston Scandium Project. Sunrise is one of only two companies as yet accepted into the scheme.

The scheme allows eligible companies to defer the payment of mining royalties for up to five years and was established as the cornerstone of the NSW Critical Minerals and High-Tech Metals Strategy, recognising the growing strategic importance of critical minerals, such as scandium, to the future of key technology and industrial markets.

The support builds on the recognition it received following President Trump's meeting with Prime Minister Albanese in October 2025, during which the Syerston Scandium Project was identified as a project of strategic importance under the US–Australia critical minerals partnership. Sunrise also received a letter of interest from the U.S. Export-Import Bank for US$67 million in debt financing for the Syerston Scandium Project.

Scandium is emerging as one of the most critical materials for next-generation technologies, such as solid oxide fuel cells powering AI data centres, advanced aerospace alloys used in defence applications and 5G/6G wireless communications infrastructure. With China controlling 80-85% of the global scandium supply and restricting exports of the metal, alternative supply options are urgently needed.

Sunrise's Syerston Project represents one of the few significant sources of scalable supply under development today that can meet this immediate strategic need. The Company's scandium deposit holds sufficient mineral resources to meet global demand for many decades to come.

"We are delighted to be accepted into the NSW Critical Minerals Royalty Deferral Scheme," said Mr Riggall. "The scandium we mine in Australia will become a cornerstone for global

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supply chains, critical to civilian and defence applications. We thank the New South Wales Government for its support and look forward to delivering a project that generates benefits for the State of New South Wales and the local community."

New South Wales Minister for Natural Resources, Courtney Houssos, said:

"By supporting projects through the high-cost early stages of development, we are helping unlock investment, create regional jobs and strengthen supply chains that are critical to the future global economy.

"Mining has a long history in NSW and initiatives like the critical minerals royalty deferral scheme show that it also has a bright future. We will continue to work with critical minerals companies to find opportunities to best leverage our natural resources to support supply chains around the world, and jobs here at home."

This announcement is authorised for release to the market by the Board of Directors of Sunrise Energy Metals Limited.

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About Sunrise Energy Metals Limited (ASX:SRL: OTCQX:SREMF) – Sunrise Energy Metals Limited (SEM) is developing the Syerston Scandium Project, near Fifield in central-west New South Wales (NSW), with the aim of delivering the world's first source of mineable, high-grade scandium. Sunrise also owns the Sunrise Nickel-Cobalt Project, one of the largest and most cobalt-rich nickel laterite deposits in the world.

About the Syerston Scandium Project – The Syerston Scandium Project hosts one of the world's largest and highest-grade scandium deposits. The Project is supported by extensive piloting, metallurgical test work and engineering. Scandium oxide produced by the Project will service key technology markets, including fuel cells, advanced aluminium alloys and semiconductors.

Forward Looking Statements Disclaimer

Certain statements in this announcement may constitute "forward-looking statements or "forward-looking information" within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", *"estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. These statements reflect the Company's current expectations regarding future events, performance and results, and speak only as of the date of this report. Readers are cautioned not to place undue reliance on forward-looking information or statements.*

Although the forward-looking statements contained in this announcement are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this report and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this announcement. For more information about Sunrise Energy Metals, please visit the Company's website www.sunriseem.com.