ASX Media Release

6 July 2026

Appointment of Chair

Cue Energy Resources Limited (**ASX: CUE**) (Cue) is pleased to announce that Mr Bruce Clement has been appointed Chair of the Board of Directors.

As previously announced on 3 July 2026, Mr Clement joined the Cue Board following the completion of Horizon Oil Limited's acquisition of a 57.03% interest in the Company and the associated Board renewal process.

Mr Clement is a highly experienced oil and gas executive with more than 40 years of industry experience across Australia and international markets. He has previously served as Chief Executive Officer of ROC Oil Limited and AWE Limited and currently serves as Chairman of Horizon Oil Limited and a Non-Executive Director of Beach Energy Limited.

In conjunction with Mr Clement's appointment as Chairman, the Board has also confirmed the following appointments:

- Mr Peter Hood AO will continue as Lead Independent Director;
- Mr Ric Malcolm will continue as Chair of the Remuneration and Nomination Committee;
- Mr Greg Bishop has been appointed Chair of the Audit and Risk Committee;
- Mr Gavin Douglas has been appointed Chair of the Operational Risk and Sustainability Committee; and
- Mr Richard Beament has been appointed Chair of the Commercial Committee.

These appointments reflect the Board's commitment to maintaining a strong governance framework while leveraging the extensive industry, financial and operational expertise of its directors.

Cue Energy Chair Bruce Clement commented:

"*I am honoured to be appointed Chairman of Cue Energy Resources. Cue has built a portfolio of quality oil and gas assets across Australia, New Zealand and Indonesia, supported by a highly capable team and strong industry relationships.*

Following the successful completion of Horizon's acquisition, we are well positioned to leverage the combined technical expertise, financial strength and growth opportunities available across the enlarged group. I look forward to working with my fellow directors and management team to deliver sustainable value for shareholders while maintaining our disciplined approach to capital allocation and operational excellence."

The Board looks forward to Mr Clement's leadership and thanks the continuing and incoming directors for their commitment to supporting Cue's strategic objectives.

This announcement follows and should be read in conjunction with Cue's "*Resignation and Appointment of Directors*" announcement released to ASX on 3 July 2026.

Authorised by Matthew Boyall, CEO

Any queries regarding this announcement should be directed to the Company on +61 3 8610 4000 or email mail@cuenrg.com.au.

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Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

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About Cue Energy
Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company based in Melbourne. Cue's 1H FY26 revenue was $25.7 million from gas and oil production from the Mahato and Sampang PSCs, Indonesia and Mereenie, Palm Valley and Dingo fields, onshore Australia, and the Maari field, offshore New Zealand.
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