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Accent Resources Signs Binding Agreements for Strategic Sale of Norseman Gold Project

Accent Resources NL (ASX: ACS) ("Accent" or the "Company") is pleased to announce that it has entered into binding agreements with Boomerang Mining Capital Pty Ltd ("Boomerang") for the sale of its Norseman Gold Project. **Mineral Mining Services Pty Ltd ("MMS")** has guaranteed Boomerang's obligations under the transaction.

The transaction delivers up to A\$4.0 million in cash consideration while enabling Accent to retain ownership of the project's iron ore and platinum group element ("PGE") mineral rights together with a long-term royalty interest over the future production from all other minerals.

Transaction Highlights

- Sale of the Norseman Gold Project for total consideration of **A\$4.0 million**, comprising:
 - **A\$3.0 million cash payable at settlement**; and
 - **A\$1.0 million deferred consideration payable** within 10 business days following the later of the grant of Mining Lease Application M63/682 and Boomerang obtaining all approvals necessary to commence commercial gold mining operations on the Norseman Gold Project.
- Accent retains **100% of the iron ore and PGE mineral rights** across the project area through a Mineral Sharing Agreement.
- Accent will receive a **4% Gross Revenue Royalty** on all minerals produced from the project, other than iron ore and PGEs.
- Boomerang has the right to acquire 50% of the royalty interest (reducing the royalty from 4% to 2%) for A\$4.0 million cash pursuant to the Royalty Deed.
- MMS has provided a guarantee in favour of Accent in respect of Boomerang's performance obligations under the transaction.
- Completion remains subject to customary conditions precedent, including due diligence, regulatory approvals and execution of associated transaction documents. Settlement will occur within five business days following satisfaction or waiver of those conditions.
- Proceeds from the transaction are expected to strengthen the Company's balance sheet and support the continued advancement of Accent's core iron ore strategy.



Strategic Rationale

The Board believes the transaction represents an attractive outcome for shareholders by unlocking value from the Norseman Gold Project while retaining ownership of the project's significant iron ore and PGE potential.

MMS is an established Western Australian mining contractor with extensive experience in gold mining and mine development. The Board believes MMS has the operational capability and technical expertise to efficiently develop the Norseman Gold Project, providing the best opportunity to unlock value from the gold assets while allowing Accent to focus on its strategic iron ore portfolio.

The Board believes the transaction delivers several strategic benefits:

- Generates up to A\$4.0 million of consideration.
- Retains 100% exposure to iron ore and PGE opportunities within the project area.
- Provides a long-term royalty interest over future gold and other minerals production.
- Reduces future funding requirements associated with advancing non-core mineral opportunities.
- Creates multiple future value catalysts through deferred consideration, royalty income and retained mineral rights.
- Focus its financial and management resources on advancing the Company's Magnetite Range Project.

Managing Director, Dr David Sun commented:

"This transaction delivers immediate value for our shareholders while allowing Accent to retain the long-term upside of the project's iron ore and platinum group element potential.

We are pleased to partner with Mineral Mining Services, an experienced Western Australian mining contractor that we believe is well positioned to efficiently develop the Norseman Gold Project. The ongoing 4% gross revenue royalty also provides continued exposure to the project's future success."

This announcement has been authorised for release by the Board of Accent Resources NL.

For further information:

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Forward-Looking Statements

This announcement contains forward-looking statements regarding future events and the future performance of Accent Resources NL. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to differ materially from those expressed or implied in such statements. The Company gives no assurances that the anticipated results, performance or achievements expressed or implied in these forward-looking statements will be achieved.

About Accent Resources NL (ASX: ACS)

Accent Resources NL ("Accent") is a Western Australia based exploration company listed on the Australian Securities Exchange (ASX:ACS). The Company's exploration focus has been on the discovery and development of iron ore, base metal and precious metal deposits at its project areas in Western Australia. Accent is now focused on the development of the Magnetite Range Project in Western Australia Mid-West region.