

RESULTS OF SCHEME MEETING

Scheme approved by the Requisite Majorities of Matrix Shareholders

6 JULY 2026

Matrix Composites & Engineering Ltd (ASX: MCE, "**Matrix**") is pleased to announce that the Requisite Majorities of Matrix Shareholders today voted in favour of the resolution to approve the proposed acquisition of 100% of the issued share capital of Matrix by Advanced Innergy Solutions Australia Pty Ltd, a wholly owned subsidiary of Advanced Innergy Holdings Limited (ASX: AIH), by way of a members' scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (the **Scheme**).

Capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet released to ASX on 4 June 2026, unless the context otherwise requires.

Results of the Scheme Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the *Corporations Act 2001* (Cth), a detailed report on the votes cast on the Scheme Resolution is attached to this announcement.

In summary:

- 99.8% of the total number of votes cast by Matrix Shareholders were in favour of the Scheme Resolution; and
- 93.9% of Matrix Shareholders present and voting at the Scheme Meeting (whether in person, by proxy, by attorney or by a corporate representative) voted in favour of the Scheme Resolution.

Next steps

Matrix will now seek approval of the Scheme by the Federal Court of Australia (Western Australia registry) (**Court**) at the Second Court Hearing scheduled for 10:15am (AWST) on 13 July 2026.

If the Court approves the Scheme at the Second Court Hearing, Matrix intends to lodge a copy of the orders of the Court with ASIC on 14 July 2026, such that the Scheme will become Effective on that date. If this occurs, Matrix Shares will be suspended from trading on ASX with effect from the close of trading on 14 July 2026.

Implementation of the Scheme is expected to occur on 23 July 2026, subject to the satisfaction or waiver of the remaining conditions precedent to the Scheme (including approval by the Court at the Second Court Hearing).

Indicative Scheme timetable

The remaining key dates expected for the Scheme are set out below.

Event	Date and time
Second Court Hearing	10:15am (AWST) on 13 July 2026
Effective Date	14 July 2026
Last day of trading of Matrix Shares on ASX	
Record Date	5:00pm (AWST) on 16 July 2026
Implementation Date	23 July 2026
Delisting of Matrix from ASX	24 July 2026

Note: The above times and dates are indicative only and subject to change. Among other things, dates and times following the Scheme Meeting are subject to necessary approvals from the Court and all other Conditions to the Scheme being satisfied or waived (as applicable). Matrix reserves the right to vary the above dates and times in consultation with AIH and otherwise in accordance with the Scheme Implementation Deed, and any changes will be announced by Matrix to the ASX.

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This announcement was authorised for release by the Managing Director and Chief Executive Officer of Matrix.

FOR FURTHER INFORMATION PLEASE CONTACT:

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ABOUT MATRIX COMPOSITES & ENGINEERING

Matrix Composites & Engineering specialises in the design, engineering, and manufacture of composite and advanced material technology solutions for the oil and gas, civil and infrastructure, resources, defence, and transportation industries. With more than 20 years-experience, Matrix has gained a reputation as an industry leader and has become a major exporter of Australian goods and services with customers located all over the world. From its award-winning head office in Australia and offices in the United States, and a global network, Matrix is uniquely positioned to deliver complete turnkey solutions offerings with localised customer support.

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MATRIX COMPOSITES & ENGINEERING LTD

SCHEME MEETING
Monday, 06 July, 2026

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (OpenVotes)	Abstain	For	Against	Abstain **	Result
1	"THAT: (A) PURSUANT TO AND IN ACCORDANCE WITH SECTION 411 OF THE CORPORATIONS ACT 2001 (CTH), THE SCHEME OF ARRANGEMENT PROPOSED BETWEEN MATRIX COMPOSITES & ENGINEERING LTD AND THE HOLDERS OF ITS FULLY PAID ORDINARY SHARES, THE TERMS OF WHICH ARE CONTAIN	NA	168,471,994	265,607	190,251	0	168,738,582	265,607	0	Carried
			99.73%	0.16%	0.11%		99.84% 124 Holders	0.16% 8 Holders	0 Holders	

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item