



**Australian
Agricultural
Projects
Limited**

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2026 HARVEST RESULT

ANNOUNCEMENT

6 JULY 2026

Australian Agricultural Projects Limited (**Company**) (ASX: **AAP**) advises it has recently completed the 2026 harvest and reports a total olive oil production of 639,900 litres (2025: 752,600 litres).

This result is at the top end of management's expectations in what was an "off-year" in the biennial cycle of the orchard; a year which was characterised by a late flowering and generally lower than average oil accumulation. The final result is an improvement to the previous "off-year" in 2024 which totalled 551,500 litres.

The total harvest is summarised as follows:

Project	Planted	Size	2026 Harvest (Litres)
Company farmed (previously VOOP I)	2002	285 hectares	428,100
VOOP II	2003	118 hectares	137,400
Peppercorn	2006	108 hectares	74,400
Total			639,900

Initial testing indicates that the oil produced this season is of a high quality with less than 5% of this year's oil not making the extra virgin olive oil standard. Management will await the final test results of all oil before any sales are finalised.

As with past years, the oil produced will be sold to Cobram Estate Limited (ASX:CBO) under an olive oil supply agreement in support of the Red Island and Cobram Estate retail olive oil brands which are leading brands marketed in Australian supermarkets.

The Company recognises the dedication of our small orchard management team over the eight-week harvest period.

AUTHORISED BY:

The Board of Directors

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