

Kingsland Receives R&D Tax Incentive for 2024 Financial Year

Kingsland Minerals (Kingsland, ASX:KNG) is pleased to announce the approval and receipt of its 2024 financial year (FY) Research and Development (R&D) tax refund from the Australian Research and Development Tax Incentive Scheme for the Leliyn graphite project. The total R&D refund of \$809,322 was received by Kingsland on 3 July 2026, including \$35,489 interest.

The refund is received as part of the Australian Government's R&D tax incentive, which provides companies engaging in appropriate and eligible activities with a refundable tax offset of up to 43.5%. Additional applications have been lodged for FY 2025 and will be prepared for FY 2026.

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

About Kingsland Minerals Ltd

Kingsland Minerals Ltd is an exploration company with assets in the Northern Territory and Western Australia. Kingsland's focus is exploring and developing the Leliyn Graphite Project in the Northern Territory. Leliyn is one of Australia's most significant graphite deposits with an Indicated Mineral Resource of 12.3mt @ 7.9% Total Graphitic Carbon and Inferred Mineral Resources of 180.2mt @ 7.2% Total Graphitic Carbon, containing a total of 14.0mt of graphite. A scoping study into the production of a graphite concentrate was completed in September 2025 and indicated potential economic viability. In addition to Leliyn, Kingsland owns the Cleo Uranium Deposit in the Northern Territory. Kingsland drilled this out in 2022 and estimated an Inferred Mineral Resource containing 5.2 million pounds of U₃O₈. The Lake Johnston Project in Western Australia has historic nickel drill intersections and is also prospective for lithium mineralisation. Kingsland has a portfolio of very prospective future energy mineral commodities

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