7 July 2026
ASX Announcement

Anson Secures Strong Support from US Congress Representatives for Department of Energy Grants

ASX: ASN Announcement

Highlights:

- **Anson's U.S. Engagement Achieves Strong Congressional Support for DoE Grant Applications**
- **Three applications under DoE grant programs total USD$85 million have been submitted.**
    - **DE-FOA-0003390** - **Mine of the Future**
    - **DE-FOA-0003583 - Mines & Metals Capacity Expansion**
    - **DE-FOA-0003585 - Battery Materials Processing & Battery Manufacturing**

Anson is pleased to announce that, following sustained engagement by management in the United States, the Company has received strong support from three key members of Utah's delegation to the United States House of Representatives for its three grant applications lodged with the U.S. Department of Energy. The grant funding, if successful will be used to further develop the Company's Green River Lithium Project, Utah, USA. The Company has developed strong relationships with all levels of government, city, county, state and federal over several years.

Congressman Mike Kennedy, Utah's Third Congressional District, Congressman Blake Moore, Utah's First Congressional District and Congressman Burgess Owens, Utah's Fourth Congression District have formally communicated their support through letters to the Secretary of Energy, The Honourable Chris Wright, indicating support for Anson's application for DoE grants and requesting "full and fair consideration".

The applications for funding under three separate programs were announced by the Department of Energy during Q4 2025, Q1 and Q2 2026. Details of the applications are provided below:

- *DE-FOA-0003390 - Mine of the Future*
    - Applied January 2026
    - A1 Lithium applied for $32m USD total, 20% Cost Sharing - $25.6m USD net
- *DE-FOA-0003583 - Mines & Metals Capacity Expansion*
    - Applied January 2026
    - A1 Lithium applied for $10m USD total
- *DE-FOA-0003585 - Battery Materials Processing & Battery Manufacturing*
    - Applied April 2026
    - Topic Area 1- Domestic Critical Materials Processing from Raw Feedstocks
    - Applied for $100m total USD, 50% Cost Sharing - $50m net

The applications are a part of Anson's strategy to identify and secure non-dilutive funding for the further development of its project at Green River similar to the agreement with POSCO, see ASX announcement 10 June 2026, meaning no shares would be issued to the DoE and therefore no dilution to existing shareholders' interests equivalent to the amount of any award. The grants form part of management's capital stack strategy

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developed to take the company into a Final Investment Decision in the second half of 2027. In addition, it should be noted that no debt would be incurred and as a result, the funding would not impact the Company's debt financing strategy, which management has been progressing over the past twelve months.

As part of its government relations efforts, Anson has maintained ongoing engagement with Utah elected representatives to the US Congress and Senate over several years. These efforts have been successful in raising the profile of the Green River Lithium Project in Washington DC as demonstrated by the letters of support received from these members of Congress, as well as visits to the project site by Congressman Owens and more recently Congresswoman Celeste Maloy.

Applications were lodged in January and April and the DoE has not met its own timelines for the determination of which applications for grant that it will support. It is unknown when the selection of projects to be funded under these programs will be announced.

If successful, the funds will be used to develop Anson's proposed 100 tons per year demonstration plant at Green River. Raw brine will be taken from the Boysdaba #1 well to modular process trains that will selectively extract the lithium from the raw brine to produce high purity, high concentration lithium chloride solution for conversion into battery grade lithium carbonate. It should be noted that Anson continues to work on alternative funding arrangements for the demonstration plant.

This announcement has been authorized for release by the Executive Chairman of Anson Resources Limited.

ENDs

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core assets are the Green River and Paradox Lithium Project in Utah, in the USA. Anson is focused on developing these assets into a significant lithium producing operations. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.