ASX Release

7 July 2026

Response to QPM announcement

Dyno Nobel Limited (ASX: **DNL**) notes the ASX announcement released by QPM Energy Limited (ASX: **QPM**) today regarding QPM's entry into voluntary administration. QPM is the supplier of gas to Dyno Nobel's Moranbah Ammonium Nitrate manufacturing facility.

Dyno Nobel has a first ranking security over the gas producing assets owned by QPM and has appointed Chris Hill and Ben Campbell of FTI Consulting (**Receivers and Managers**) as its receiver to act in the interests of Dyno Nobel. This follows the appointment of Mark Holland and Anthony Connelly of McGrathNicol by QPM as Voluntary Administrators (**Administrators**).

Dyno Nobel does not anticipate any interruption to gas supply to its Moranbah facility as a result of this development. QPM reported independently certified 1P gas reserves of 304PJ (total 2P Reserves of 602PJ and 2C Resources of 414PJ) on 30 April 2026, which represents ample supply for Moranbah's 7PJ annual consumption.

Balance sheet exposure to QPM at 30 June 2026 comprised of gas prepayments and loans which were provided in support of the gas supply arrangements. ~80% of these funding arrangements are recoverable via gas supply which is contracted and supported by available reserves.

For more information:

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This document has been authorised for release by Richa Puri, Company Secretary

This announcement may contain forward-looking statements, including statements about the expected benefits and financial impacts of the arrangements described above. These statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results to differ materially. Undue reliance should not be placed on forward-looking statements. Dyno Nobel disclaims any obligation to update or revise any forward-looking statement except as required by law.