Operational Update

KEY HIGHLIGHTS

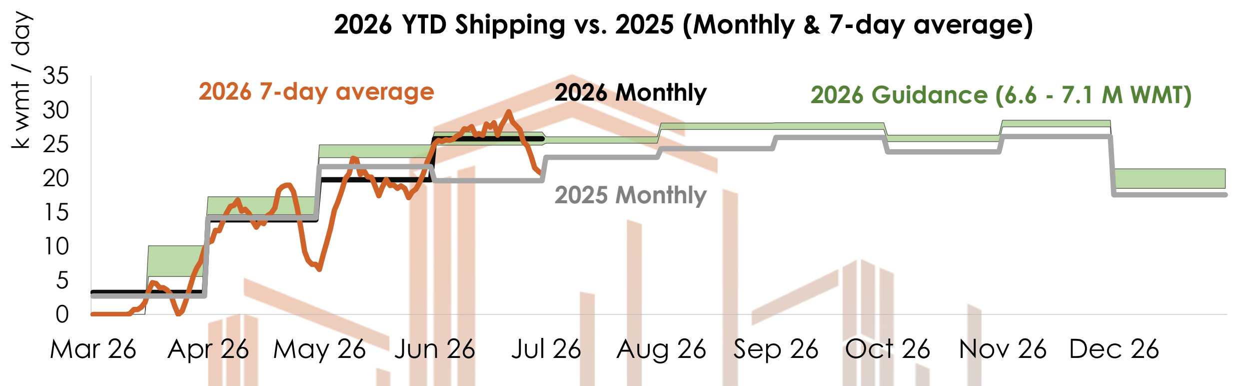
Metro Mining Limited (ASX:MMI) ('**Metro**', the '**Company**') is pleased to provide the following Operational Update for its Bauxite Hills Mine in Cape York, North Queensland:

- **779 thousand Wet Metric Tonnes (WMT) shipped in June 2026, 29% up on May 2026:** The first three weeks saw a marked reduction in supply chain variability from Metro's new integrated planning and operating system. The final week of the month was impacted by downtime on OFT Ikamba's Crane 1, caused by debris material contaminating the hydraulic cylinder system. The system is scheduled for repair in the July planned maintenance shutdown, with geared vessels utilised to maintain planned rates.

- **1.8 million WMT shipped in Q2, 7% up on Q2 2025:** A record Q2 is a pleasing result considering recovery from Tropical Cyclone Narelle and recommissioning of OFT Ikamba post dry-dock. 1.9 million WMT has been shipped year to date. Our shipping rates for Q3 will continue to increase as we transition into the most favourable loading conditions with improved tidal windows and lower product moistures.

- **745 thousand BCM of waste stripped in Q2; 160% up on Q2 2025**: Productivity improvements and transition to 24-hour operations on stripping activities has substantially improved our stripping outcomes, critical to ensuring that mining activities keep pace with improved shipping conditions.

- **Floating crane TSA Skardon has departed for its 5-year statutory dry-dock program**. The crane is expected to return in mid-September following its dry-dock program that will include refurbishment of its major components. The costs of the dry-dock program have been pre-funded under its lease agreement with TSA.



Calendar year shipment guidance for 2026 is 6.6 to 7.1 million wet metric tonnes.

This announcement has been approved by the Chief Executive Officer & Managing Director, Mr Simon Wensley.

ENDS.

METRO MINING

For more information contact:

CEO & Managing Director
Simon Wensley
info@metromining.com.au
+61 7 3009 8000

Investor Relations
Peter Taylor
Peter@nwrcommunications.com.au
+61 (0)412 036231

About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95 kilometres north of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the Traditional Owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-Looking Statements

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