

08 July 2026

ASX Release: Assets under management (“AUM”) as at 30 June 2026 for Magellan Asset Management Limited (“Magellan”)¹

A\$ bn	31 Mar 2026	Net flows	Fund transition	Other ²	30 Jun 2026
Retail					
Magellan Global Equities	7.2	(2.0)	(4.9)	0.3	0.6 ³
Magellan Global Listed Infrastructure	3.5	(0.2)		0.0	3.3
Airlie Australian Equities	1.0	(0.1)		0.1	1.0
Vinva Global and Australian Equities ⁴	2.4	0.1	4.9	0.2	7.6
Retail AUM	14.1	(2.2)	0.0	0.6	12.5
Institutional					
Magellan Global Equities	2.4	0.0		0.1	2.5
Magellan Global Listed Infrastructure	13.7	(0.1)		0.3	13.9
Airlie Australian Equities	7.3	(0.2)		0.7	7.8
Institutional AUM	23.4	(0.3)		1.1	24.2
Total AUM	37.5	(2.5)		1.7	36.7

¹ AUM is approximate, rounded and has not been audited

² Includes market movements, distributions and payments of management fees and performance fees and changes in corporate seed funding

³ Magellan Global Equities balance of \$0.6 billion represents the Magellan Global Opportunities Fund

⁴ Represents AUM in funds that are issued by Magellan Asset Management Limited for which Vinva Investment Management receives a sub-advisory fee

Note: Update to Global Equities Funds as announced on 5 May 2026

Retail AUM movements during the quarter reflect the impacts of the changes announced on 5 May 2026, including:

- the transition of the Magellan Global Fund - Open Class Units - Active ETF (ASX: MGOC) and the Magellan Global Fund Hedged to the Vinva Global Alpha Strategy, with Vinva Investment Management Limited ("Vinva") appointed as investment manager. Approximately \$4.9 billion AUM transferred from 'Magellan Global Equities' to 'Vinva Global and Australian Equities' as a result of this change and is reflected as a fund transition in the table above rather than as a net flow;
- net outflows due to the termination of Magellan Global Equities Fund (Currency Hedged) (ASX:MHG), which had \$92 million in AUM on 5 May 2026;
- net outflows of approximately \$1.3 billion in retail mandates that were managed by Magellan Global Equities that have transitioned directly to Vinva. This forms part of the \$3.7 billion that was flagged at risk on 5 May 2026. These mandates no longer form part of Magellan's AUM.

There were no significant redemptions from clients in the Magellan Global Opportunities strategy during the quarter.

These movements are consistent with the short to medium-term outflow risk flagged at the time of the announcement.

This document was authorised to be given to the ASX by the Continuous Disclosure Committee.

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