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ASX Announcement

Update on Compulsory Acquisition – Appeal Lodged

8 July 2026

Energy Resources of Australia Ltd (ASX: ERA) (**Company** or **ERA**) refers to its announcement dated 5 June 2026 regarding the Federal Court of Australia's (**Court**) approval of the compulsory acquisition of the remaining ordinary shares in ERA which Rio Tinto does not own, under section 664F of the Corporations Act 2001 (Cth) (**Compulsory Acquisition**).

In its order dated 12 June 2026, the Court extended the time for completion of the Compulsory Acquisition until the later of 17 July 2026 (being 14 days after the end of the appeal period), or if an appeal is lodged, 14 days after that appeal is finally determined.

ERA advises that Zentree Investments Limited (**Zentree**) lodged a notice of appeal against the Court's judgment on 3 July 2026.

As a result of the appeal, the Compulsory Acquisition completion timetable shall be extended to 14 days after the date that the appeal is finally determined.

As noted in prior announcements, quotation of ERA's securities was automatically suspended at the close of trading on Monday, 15 June 2026. ERA will engage with ASX regarding the implications of the appeal for the suspension from quotation and delisting and will update shareholders on the delisting timetable as further information becomes available.

ERA will continue to monitor the appeal proceedings closely and engage with its legal advisers and ASX as required and provide shareholders with a further update following the determination of the appeal.

In the meantime, shareholders are encouraged to ensure the details of their shareholdings and communication preferences are up to date by visiting the Company's share registry, Computershare Investor Services Pty Limited, at www.investorcentre.com.

This announcement is authorised by the Disclosure Committee of ERA.

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About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and is surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.