9 July 2026
ASX Announcement

Anson Green River Lithium Project Engineering Study Update

ASX: **ASN** Announcement

Highlights:

- **Anson's hosts in-person Definitive Feasibility Study review meeting at its office in Las Vegas, Nevada, USA.**
- **Representatives from Sedgman, Baker Hughes, as well as technology and equipment providers met Anson senior management to discuss the next stage of the engineering study.**
- **The DFS study is expected to be completed by January 2027.**

Anson is pleased to announce that the Definitive Feasibility Study (DFS) for its Green River Lithium Project, Utah, USA is progressing after the in-person meeting held at its Las Vegas offices recently. The study is being conducted through its 100% owned subsidiary company, Blackstone Minerals NV. Sedgman, a member of ACS Group, will take the lead role and co-ordinate all study engineering programs being conducted by well designers Baker Hughes and the technology and equipment and utility providers to prepare the DFS, including compilation of the overall capital and operating cost estimates (AACE Class 3 level with a target accuracy of +/- 25%). The target date for completion of the study is January 2027. Sedgman will coordinate the integration of the designs, services and equipment provided by these companies and develop a complete flow sheet and mass balance.

Figure 1: Representatives of Sedgman, Baker Hughes and technology providers at Anson Las Vegas Office, NV, USA

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The Front-End Planning Stage 1 (FEP-1) Scoping Study, was completed in May 2026, see ASX Announcement 18 May 2026. The DFS will build on the work completed during the FEP-1, and examine the integration of all parts of the Green River Lithium Project from extraction and transportation to processing, including the processing plant, the supply of electricity, water and other inputs to produce lithium carbonate, and the disposal of the waste brine and other work streams. The extraction and disposal of the brine and the transportation of the brine to the processing plant is being conducted by Baker Hughes, see ASX announcement 22 June 2026.

This announcement has been authorized for release by the Executive Chairman of Anson Resources Limited.

ENDs

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core assets are the Green River and Paradox Lithium Project in Utah, in the USA. Anson is focused on developing these assets into a significant lithium producing operations. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.