



TM1 STRENGTHENS DEVELOPMENT TEAM

Terra Metals Limited (ASX:TM1) ("Terra Metals" or the "Company") is pleased to announce the appointments of **Ben Hammond** as **Chief Development Officer** and **Barry Jones** as **General Manager – Exploration & Operations**, strengthening the Company's leadership team as it advances the Dante Project towards resource growth and development.

Ben Hammond appointed Chief Development Officer

Ben brings more than 22 years' experience spanning mine operations, project development and corporate leadership. Most recently Technical Director at TSX-listed WSP Global Inc., he has advised development banks, commercial banks, mining funds plus mining companies on project finance and acquisition technical due diligence and mine development worldwide.

Barry Jones appointed General Manager – Exploration & Operations

Barry brings more than 25 years' international exploration experience from greenfields discovery through to Mineral Resource definition. He is recognised as a leading expert in layered mafic PGE-Cu-Ni systems, including nine years with Anglo American Platinum leading exploration on South Africa's Bushveld Complex in support of development of the Mogalakwena PGM-Cu-Ni deposit – the largest open pit Platinum Group Metal sulfide mine in the world, and part of the Platreef layer of the Bushveld intrusion.

Thomas Line, Managing Director and Chief Executive Officer, said:

"Ben and Barry bring complementary skills that significantly strengthen Terra Metals' leadership team. Ben's project development and financing experience, together with Barry's internationally recognised expertise in layered mafic PGE-Cu-Ni systems, positions the Company well as we continue to grow the Dante Mineral Resource and advance the project towards development."

Authorisation - This announcement has been authorised for release by the Board of Directors of Terra Metals Limited.

For further information, please contact:

Thomas Line

Managing Director & CEO

info@terrametals.com.au

1. The Mogalakwena PGM-Cu-Ni deposit is currently owned and operated by Valterra Platinum, one of the world's largest Platinum Producers. Mogalakwena is the surface expression of the Platreef, or Flatreef, the thickest PGM-Cu-Ni sulfide reef in the world. The deeper part of the Platreef layer, is owned by Ivanhoe's mines, and is the largest

About Terra Metals

Terra Metals Limited (ASX: TM1) is a critical minerals exploration company advancing the Dante Project, a Bushveld-style layered mafic intrusion in the West Musgrave region of Western Australia. The Dante Project is centred on the Jameson Layered Intrusion, one of the largest, underexplored layered intrusions on earth. Aside from the recent Southwest PGM discovery, Dante already hosts a 148 Mt Mineral Resource with 1.6Moz of Platinum, palladium and gold. Drilling continues at the Southwest Discovery ahead of a targeted maiden Mineral Resource Estimate in late 2026.

About the Dante Project

The Dante Project, located in the West Musgrave region of Western Australia, is hosted within the Jameson Layered Intrusion, part of the Giles Complex, a district-scale mafic-ultramafic intrusive system extending approximately 80 km in length and 30 km in width under Terra Metals' 100% owned tenure.

The Giles Complex is comparable in geological setting and intrusive style to major layered intrusion systems globally, including South Africa's Bushveld Complex, which hosts multiple world-class PGM, nickel, copper and chromite deposits. The Jameson intrusion has the potential to become a globally significant, major critical mineral province, and after consolidating the premier tenure over the past 3 years, TM1 is solely focussed on exploration and development of the Jameson Intrusion and related deposits.

Terra Metals has already defined the 148 Mt Dante Mineral Resource, containing PGM, gold, copper, titanium and vanadium mineralisation, and has subsequently identified multiple additional mineralised corridors and exploration targets across the broader intrusive system, including the Southwest Discovery, Reef 5 and Cronus.

The Southwest Discovery represents a significant new PGM-Cu-Ni-Co sulfide system located outside the existing Dante Mineral Resource. Ongoing drilling continues to expand the discovery, with mineralisation now defined over more than 950 m of strike, approximately 650 m in width and at least 750 m down dip from surface, while remaining open along strike and at depth.

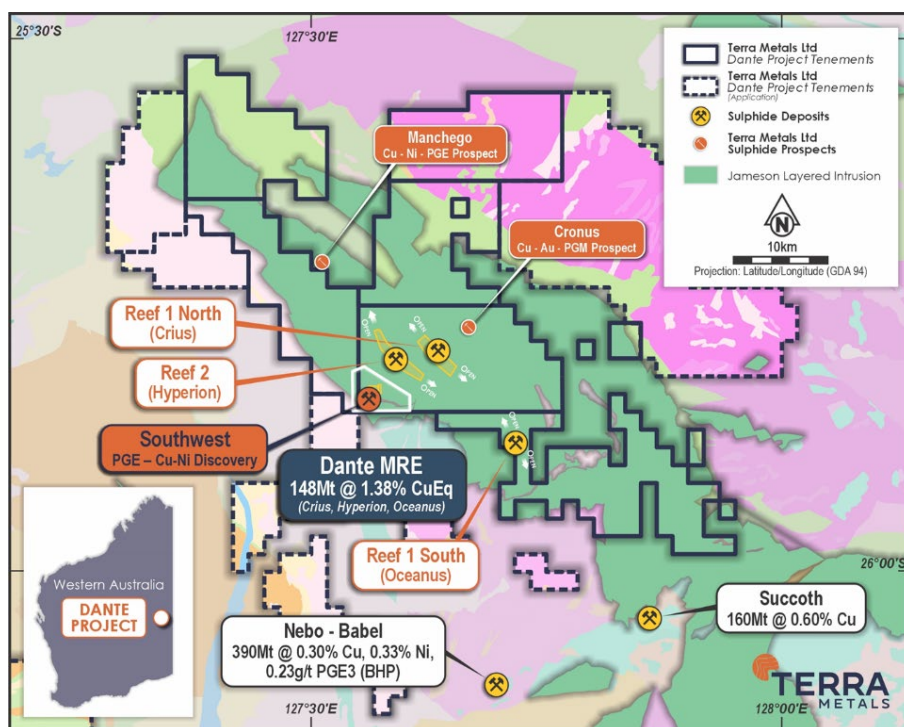


Figure 1. Location of the Dante Project within the West Musgrave Region.

JORC Compliance Statement - The information in this announcement relating to Mineral Resources and Exploration Results is extracted from the Company's previous ASX announcements, including the Mineral Resource Estimate announced on 11 August 2025 and subsequent Exploration Results announcements. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.