

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme CHALLENGER GOLD LTD

ACN/ARSN 123 591 382

1. Details of substantial holder(1)Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)There was a change in the interests of the
substantial holder on 08 / 07 / 2026

The previous notice was given to the company on 27 / 05 / 2026

The previous notice was dated 25 / 05 / 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	166,666,667	6.33	194,534,022	7.39

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

Signature

print name Jack Tuberosa

capacity *Authorised Signatory

sign here

date 10 / 07 / 2026

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder

10-Jul-26

Jack Tuberosa,
Authorised Signatory

Date

5. Consideration

CHALLENGER GOLD LTD (CEL)

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
03-Jun-26	BlackRock Advisors, LLC	on mkt buy	0.15	AUD	ORD	1,222,443	1,222,443
30-Jun-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.12	AUD	ORD	203,483	203,483
30-Jun-26	BlackRock Japan Co., Ltd.	on mkt buy	0.12	AUD	ORD	216,862	216,862
30-Jun-26	BlackRock Japan Co., Ltd.	on mkt buy	0.12	AUD	ORD	231,896	231,896
30-Jun-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.12	AUD	ORD	347,759	347,759
30-Jun-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.11	AUD	ORD	710,553	710,553
30-Jun-26	BlackRock Japan Co., Ltd.	on mkt buy	0.11	AUD	ORD	757,272	757,272
30-Jun-26	BlackRock Japan Co., Ltd.	on mkt buy	0.11	AUD	ORD	809,770	809,770
30-Jun-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.11	AUD	ORD	1,214,359	1,214,359
01-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.12	AUD	ORD	94,711	94,711
01-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.12	AUD	ORD	100,938	100,938
01-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.12	AUD	ORD	107,936	107,936
01-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.12	AUD	ORD	161,865	161,865
02-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	40,696	40,696
02-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	43,372	43,372
02-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	46,380	46,380
02-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	69,552	69,552
02-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.12	AUD	ORD	392,192	392,192
02-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.12	AUD	ORD	417,978	417,978
02-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.12	AUD	ORD	446,956	446,956
02-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.12	AUD	ORD	670,270	670,270
03-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	4,273	4,273
03-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	4,554	4,554
03-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	4,870	4,870
03-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	7,303	7,303
03-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	3,106,415	3,106,415
03-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	3,310,657	3,310,657
03-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	3,540,161	3,540,161
03-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	5,308,954	5,308,954
03-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	31,081	31,081
03-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	33,124	33,124
03-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	35,421	35,421
03-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	53,119	53,119
06-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	229,861	229,861
06-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	244,975	244,975
06-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	261,958	261,958
06-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	392,841	392,841
06-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	37,645	37,645
06-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	40,120	40,120
06-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	42,902	42,902
06-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	64,338	64,338

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
07-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	263,863	263,863
07-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	281,212	281,212
07-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.13	AUD	ORD	300,706	300,706
07-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.13	AUD	ORD	450,952	450,952
08-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.12	AUD	ORD	132,263	132,263
08-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.12	AUD	ORD	140,959	140,959
08-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.12	AUD	ORD	150,734	150,734
08-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.12	AUD	ORD	226,044	226,044
08-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.12	AUD	ORD	174,752	174,752
08-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.12	AUD	ORD	186,241	186,241
08-Jul-26	BlackRock Japan Co., Ltd.	on mkt buy	0.12	AUD	ORD	199,155	199,155
08-Jul-26	BlackRock Investment Management (UK) Limited	on mkt buy	0.12	AUD	ORD	298,659	298,659

10-Jul-26

Jack Tuberosa,
Authorised Signatory

Date

4. Details of present registered holders

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities		Person's votes	Nature of Association
BlackRock Advisors, LLC	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	4,311,216	4,311,216	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	163,577,894	163,577,894	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	9,266,015	9,266,015	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	HSBC-HSBC DUSSELDORF		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	5,421,788	5,421,788	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	11,957,109	11,957,109	Subsidiary of BlackRock, Inc.

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

10-Jul-26

Jack Tuberosa,
Authorised Signatory

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)