ASX Announcement

13 July 2026

Vault Minerals Merger Update

Regis Resources Limited (**ASX: RRL, "Regis" or the "Company")** refers to the Scheme Implementation Deed dated 4 May 2026 between Regis and Vault Minerals Limited (**ASX: VAU, "Vault"**) (**"SID"**), and to the competing proposal made to Vault by Genesis Minerals Limited (**ASX: GMD, "Genesis"**) (**"Genesis Proposal"**), which Vault has determined constitutes a Vault Superior Proposal under the terms of the SID.

After careful consideration, the Regis Board has determined not to submit a counterproposal to match the Genesis Proposal and has informed Vault of this decision.

The Regis Board concluded that the terms that would be required to match the Genesis Proposal do not meet the value and return thresholds that Regis applies to all growth opportunities. Maintaining this discipline is fundamental to how Regis creates long-term value for shareholders.

Regis remains in a position of strength, underpinned by a debt-free balance sheet with $1.2 billion in cash and bullion, sector-leading free cash flow generation across its established operating portfolio, and a clear pathway of organic growth opportunities, including the McPhillamys gold project, which has recently reinstated the project Ore Reserves, following a completed Pre-Feasibility Study.[1]

Following the Vault Board's determination that the Genesis Proposal is superior, Regis anticipates that Vault will terminate the SID in accordance with its terms, which will result in the break fee of approximately A$50.7 million becoming payable to Regis.

-ENDS-

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This announcement is authorised by Jim Beyer, Managing Director and CEO.

Forward-Looking Statements

This ASX announcement may contain forward-looking statements subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable. Still, they may be affected by a variety of variables and changes in underlying assumptions, which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, Reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Regis Resources Limited. Past performance is not necessarily a guide to future performance. No representation or warranty is made regarding the likelihood of achievement or reasonableness of any forward-looking statements or other forecast.

[1] See ASX Announcement 19 June 2026 "New McPhillamys PFS Supports Reinstatement of Ore Reserve"