

Sale of Bynoe Lithium Project

- **Charger announced on 19th June 2026 a binding agreement to sell 100% of the Bynoe Lithium Project to Core Lithium Limited's (ASX: CXO; "Core") 100%-owned subsidiary Bynoe Lithium Pty Ltd ("BLPL") for:**
 - **\$3,750,000 cash payable at completion;**
 - **\$1,000,000 cash payable on an Inferred Mineral Resources Estimate of at least 8Mt @ a minimum grade of 1.0% Li₂O being delineated on and attributable to the area covered by EL 30897; and**
 - **a 1.0% gross revenue royalty in respect of lithium product generated from the project area, capped at \$10,000,000.**
- **The sale is now unconditional as Charger has now received notice from the NT Minister for the approval of the tenement transfer, which was the only condition precedent.**
- **Completion and receipt of the \$3,750,000 is expected later this week.**
- **Charger's Bynoe Lithium Project sits within the Finniss Lithium Project, where Core recently resumed mining¹, and is located just 9km from the Finniss Concentration Plant.**

Charger Metals NL (ASX: CHR, "Charger" or the "Company") announced on 19 June 2026 that it had entered into an agreement to sell 100% of the Bynoe Lithium Project ("Bynoe") in the Northern Territory to Core Lithium Limited's (ASX: CXO; "Core") 100% owned subsidiary, Bynoe Lithium Pty Limited ("BLPL"), for consideration of up to \$14.75 million (consisting of \$3.75 million payable on completion plus \$1 million payable on a resource milestone on Bynoe plus a royalty on gross revenue from lithium product from Bynoe capped at \$10 million). **The Company expects completion is likely to occur within 5 business days.**

Charger's Managing Director, Bryan Dixon, commented:

"Following ministerial approval, Charger is pleased to sell our 100% ownership of the Bynoe Lithium Project to the Core Lithium Group and are expecting to receive \$3.75 million later this week.

"Charger has committed to a 10,000m drill programme at the Lake Johnston Lithium Project and is expecting to mobilise the first rig shortly, aimed at both infill and extensional drilling at the Medcalf Lithium Deposit. Charger has also committed to completing a scoping study over the Medcalf Lithium Deposit and fast-tracking permitting and development of the project."

Sale and Purchase Agreement Terms

Under the Sale and Purchase Agreement, Charger agrees to sell, and Core's 100% owned subsidiary BLPL agrees to purchase, the Bynoe Lithium Project (consisting of exploration licence 30897 ("EL 30897") and associated mining information and core samples), for consideration of:

- (a) \$3,750,000 payable on completion;
- (b) \$1,000,000 payable within 10 business days of an Inferred Mineral Resource Estimate of at least 8 million tonnes of Li₂O at a minimum grade of 1.0% being delineated on and attributable to the area of EL 30897; and

¹ CXO announcement dated 20 May 2026 "Core Commences Mining Operations at Finniss".

- (c) the grant to Charger of a 1% gross revenue royalty payable in respect of revenue received from lithium product which is generated from the area of EL30897, capped at \$10,000,000.

Authorised for release by the Board.

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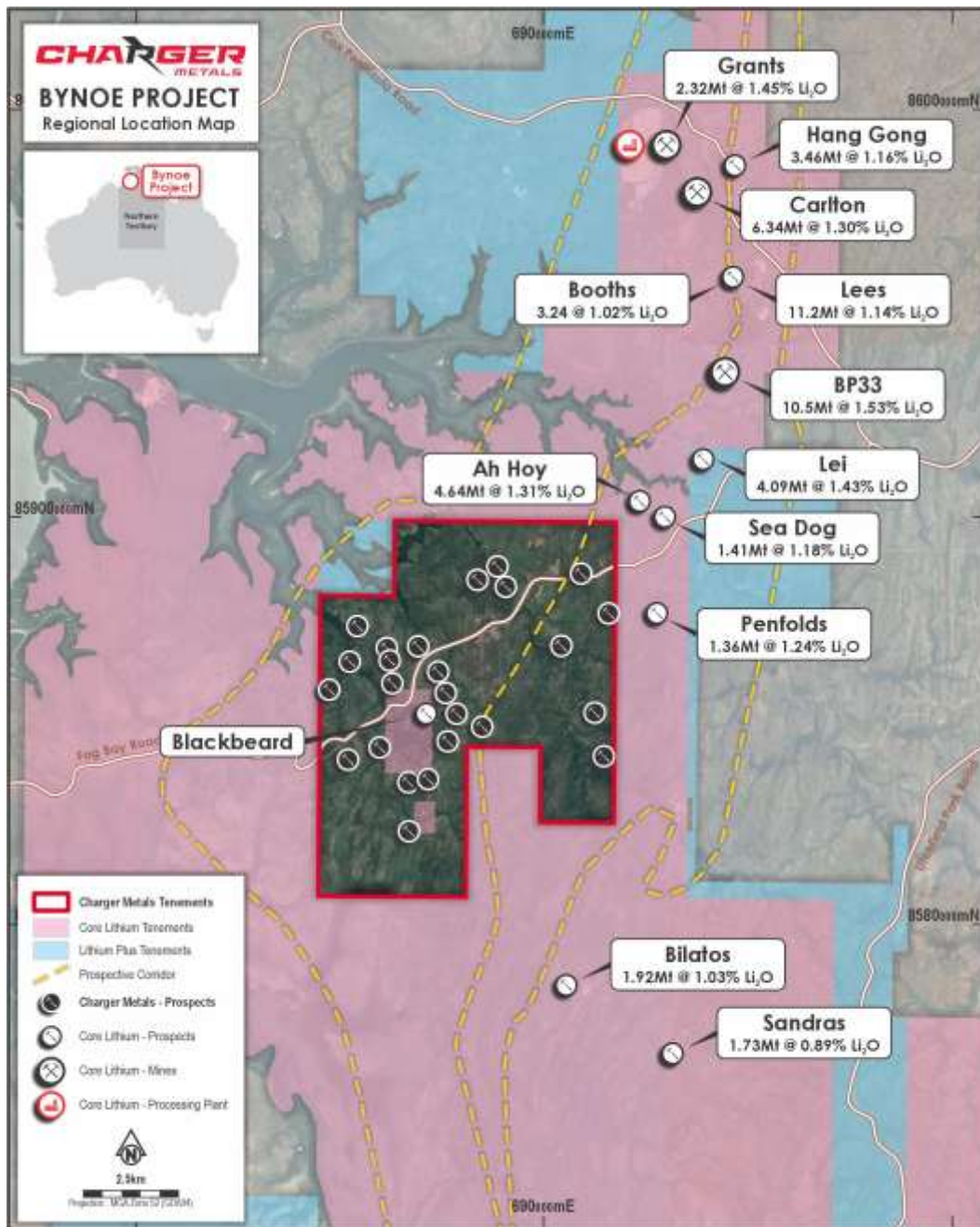


Figure 1. Location map of the Bynoe Lithium Project in relation to Core Lithium Ltd's Finnis Lithium Project.²

² Refer to Core Lithium Ltd's ASX Announcement 14 May 2025 – Updated Finnis Lithium Project Reserve and Resource

About Charger Metals NL

Charger Metals NL is a lithium and gold focussed exploration company actively exploring at Lake Johnston. The Lake Johnston Lithium and Gold Project is located 450km east of Perth, in the Yilgarn Province of Western Australia.

Lithium prospects occur within a 50km long corridor along the southern and western margin of the Lake Johnston granite batholith. Key target areas include the Medcalf Spodumene Deposit and Medcalf West Exploration Target, the Mt Gordon Lithium Prospects and much of the Mount Day LCT pegmatite field, prospective for lithium and tantalum minerals.

The Lake Johnston Lithium Project is approximately 180km trucking distance to the Mt Cattlin Lithium Project currently in care and maintenance.

Lake Johnston is also located only 70km east of the large Earl Grey (Mt Holland) Lithium Project, which was commissioned by Covalent Lithium Pty Ltd (manager of a joint venture between subsidiaries of Sociedad Química y Minera de Chile S.A. and Wesfarmers Limited) and began production in March 2024. Mt Holland is one of the largest hard-rock lithium projects in Australia with Ore Reserves for the Earl Grey Deposit estimated at 189 Mt at 1.5% Li₂O.³

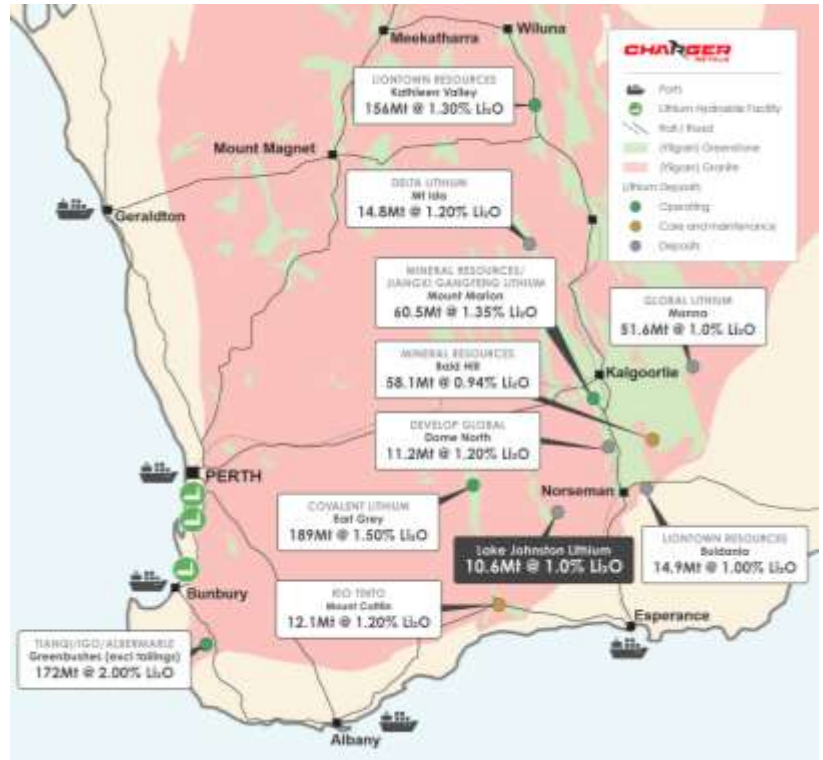


Figure 2. The Lake Johnston Lithium and Gold Project location in relation to other Yilgarn lithium plants, deposits and infrastructure.

Forward Looking Statements

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, Resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

For more detailed discussion of such risks and other factors, see the Company's prospectus, as well as the Company's other filings. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

³ David Champion, Geoscience Australia, Australian Resource Reviews, Lithium 2018.