



13 July 2026

Completion of 2026 Drilling at McLaren

The first stage of the Bankable Feasibility Study has been completed on time, and within budget. This work will inform an update to the Mineral Resource, with an increase in the confidence of the mineral classification. Thereafter, the results may support future reserve estimates at McLaren as project studies progress.

Highlights

Drilling Statistics

- 663 holes completed for a total of 11,568m
- 100% of planned collars drilled utilising 86% of planned drilling metres
- Program made up of:
 - Resource Infill drilling – 9,534m
 - Targeted drilling along strike extension opportunities to the south-west – 447m
 - Additional holes within the previously reported south-eastern extension – 625m
 - Potential Eastern Shoreline target drilling – 153m
 - Variography drilling – 809m
- Average daily drilling rate of 160m

Initial Observations

- Identification of additional mineralisation to the south-east of main McLaren deposit.
- Continuity of mineralised zones to the south-west along strike.
- Re-alignment of drilling orientation during this phase of drilling has;
 - Allowed for the best view of mineralising sediments to date;
 - Markedly increased understanding of the McLaren Deposit geology.

McLaren Minerals Limited (ASX: MML) ("McLaren" or "Company"), is pleased to report the completion of the major drilling campaign for 2026 at McLaren deposit, WA.

The completion of the program within the required timeline is the first major achievement for the completion of the Bankable Feasibility study for the McLaren Titanium Project. The program has been achieved safely and within budget expectations. Following the receipt of laboratory results, focus will now move to further pre-development works in line with the company forecast.



Simon Finnis, Managing Director, commented:

"I am very pleased that this stage of the BFS has gone smoothly and that we look to have met our strategic goals. The Infill drilling, while boring, is necessary to increase confidence in the deposit and will lead to an updated Resource and a maiden Mining Reserve.

I am particularly happy to see the drilling to the south-west show strong continuity and the emergence of the south-east extension as an additional Resource extension target.

The Eastern shoreline program has proven to be invaluable to complete the geological picture, providing insight to the features and deposition controls governing the accumulation of mineralising sediments at McLaren."

2026 McLaren Drill Program

McLaren Minerals has completed the most significant drilling program to date at our McLaren Deposit, WA. The program was designed to infill historic data, used to inform and upgrade Inferred and Indicated Mineral Resources, and to allow for a detailed assessment of the deposit viability to improve confidence to target an update to the Mineral Resource, and thereafter a maiden Ore Reserve. As a component of work during the infill drilling, a series of metallurgical bulk samples were acquired to allow for further metallurgical testing.

The Infill Resource drilling accounted for 528 holes and was completed at a grid spacing of 150m x 150m aligned to 140°N to better represent the "Cross-Strike" orientation of the interpreted depositional sediments.

Further to infill drilling, two variography study grids were completed at the northern and southern limits of infill drilling to allow for detailed understanding of mineral continuity across the depositional strike.

Step Out drilling was completed to the south-west and south-eastern extensions of the main body of McLaren, totalling 75 drill holes at combined 300m x 300m spacing and extending to 600m x 600m spacings further south. In these areas up to 24m of mineralised sediment was encountered displaying good continuity.

The Potential Eastern Shoreline Target was also completed, drilling 20 holes on a 1,000m x 3,000m grid allowing for a regional approach to understand the geological setting of the target. This work has allowed for a critical understanding of the basement features associated with the mineralising architecture of the broader McLaren mineralising systems. The modelled expectations were recognised, with marine sediment preservation trending to the west, back towards the main McLaren zone, highlighting further potential for preservation of mineralising sediments within the targeted sequence. Laboratory results are expected to provide further insight to the value proposition of the targeted westerly sediments.

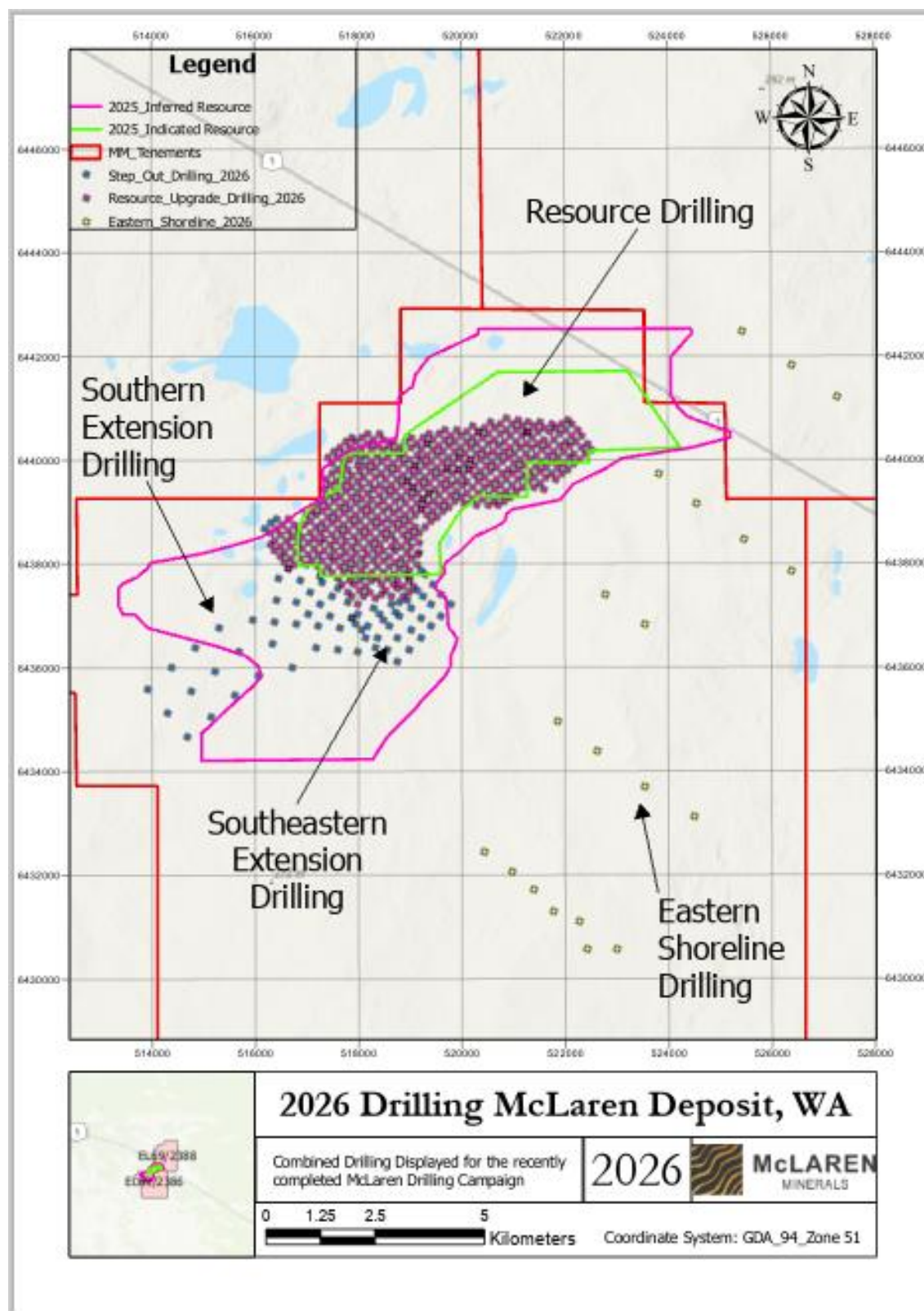


Figure 1: Map displaying the completed drilling of the 2026 Phase 2 Drilling Campaign, McLaren Deposit, WA.



What's Next

- Compilation and verification of assays as results become available;
- Further results from 2026 drilling;
- Geological review of the mineral hosting sediments and data preparation for Resource upgrade work;
- Complete a Mineral Resource update for reporting under JORC guidelines;
- Mineralogical and metallurgical test work.

McLaren Minerals is an exploration and pre-development company focused on the development of our high-value McLaren titanium project in the western Eucla Basin of Western Australia. Titanium is considered a critical mineral and is essential for aerospace, defence and energy technologies. McLaren has also recently acquired the Zircon rich Barossa Project, located on the eastern Eucla Basin, in South Australia.

This announcement has been authorised by the Managing Director.

For further information, please contact:

Simon Finnis

Managing Director
simon.finnis@mclarenminerals.com.au
+61 (0) 418 695 138

Paul Berson

Media and Investor Relations
Corporate Storytime
paul@corporatestorytime.com
+61 (0) 421 647 445

Competent Person Statement:

The information in this report that relates to Exploration Results is based on, and fairly reflects, information compiled by Mr Adam Grogan, a Competent Person, who is contracted to McLaren, is a Member of the Australian Institute of Geoscientists (MAIG). Mr Grogan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results (JORC Code). Mr Grogan consents to the disclosure of information in this announcement in the form and context in which it appears.