

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Champion Iron Limited
ACN/ARSN 119 770 142

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 08 July 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	28,086,531	28,086,531	5.015%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 28,086,531

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and accounts of Vanguard Group	Ordinary – 443,735
Vanguard Group	BNY Mellon	Various funds and accounts of Vanguard Group	Ordinary – 2,074,419
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and accounts of Vanguard Group	Ordinary – 20,892,980
Vanguard Group	State Street Bank and Trust Company	Various funds and accounts of Vanguard Group	Ordinary – 4,675,397

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name: Shawn Acker capacity Compliance Manager

sign here  date 13 July 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company Champion Iron Limited
ACN/ARSN 119 770 142

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
09-Mar-2026	The Vanguard Group, Inc.	BUY	4.72	Ordinary	9,604	9,604
09-Mar-2026	The Vanguard Group, Inc.	BUY	4.72	Ordinary	15,778	15,778
09-Mar-2026	The Vanguard Group, Inc.	SELL	4.72	Ordinary	(5,530)	(5,530)
10-Mar-2026	The Vanguard Group, Inc.	SELL	4.65	Ordinary	(5,269)	(5,269)
13-Mar-2026	The Vanguard Group, Inc.	SELL	4.85	Ordinary	(5,915)	(5,915)
16-Mar-2026	The Vanguard Group, Inc.	BUY	4.79	Ordinary	6,600	6,600
17-Mar-2026	The Vanguard Group, Inc.	SELL	4.72	Ordinary	(1,788)	(1,788)
20-Mar-2026	The Vanguard Group, Inc.	BUY	4.73	Ordinary	19,810	19,810
20-Mar-2026	The Vanguard Group, Inc.	SELL	4.59	Ordinary	(5,292)	(5,292)
20-Mar-2026	The Vanguard Group, Inc.	BUY	4.73	Ordinary	4,217	4,217
20-Mar-2026	The Vanguard Group, Inc.	SELL	4.73	Ordinary	(4,217)	(4,217)
23-Mar-2026	The Vanguard Group, Inc.	SELL	4.90	Ordinary	(2,148)	(2,148)
24-Mar-2026	The Vanguard Group, Inc.	SELL	5.11	Ordinary	(4,256)	(4,256)
25-Mar-2026	The Vanguard Group, Inc.	BUY	5.27	Ordinary	1,428	1,428
25-Mar-2026	The Vanguard Group, Inc.	BUY	5.27	Ordinary	638	638
25-Mar-2026	The Vanguard Group, Inc.	SELL	5.27	Ordinary	(638)	(638)
25-Mar-2026	The Vanguard Group, Inc.	SELL	5.27	Ordinary	(3,619)	(3,619)
27-Mar-2026	The Vanguard Group, Inc.	SELL	5.27	Ordinary	(1,086)	(1,086)
30-Mar-2026	The Vanguard Group, Inc.	SELL	5.37	Ordinary	(4,540)	(4,540)
30-Mar-2026	The Vanguard Group, Inc.	BUY	5.41	Ordinary	41,773	41,773
01-May-2026	The Vanguard Group, Inc.	BUY	4.85	Ordinary	57,354	57,354
05-May-2026	The Vanguard Group, Inc.	SELL	4.90	Ordinary	(2,940)	(2,940)
08-May-2026	The Vanguard Group, Inc.	SELL	5.01	Ordinary	(1,158)	(1,158)
11-May-2026	The Vanguard Group, Inc.	SELL	5.16	Ordinary	(6,369)	(6,369)
14-May-2026	The Vanguard Group, Inc.	BUY	5.14	Ordinary	18,393	18,393
14-May-2026	The Vanguard Group, Inc.	SELL	5.09	Ordinary	(6,149)	(6,149)
15-May-2026	The Vanguard Group, Inc.	BUY	5.00	Ordinary	391	391
15-May-2026	The Vanguard Group, Inc.	BUY	5.00	Ordinary	8,658	8,658
22-May-2026	The Vanguard Group, Inc.	BUY	4.89	Ordinary	13,428	13,428
22-May-2026	The Vanguard Group, Inc.	BUY	4.89	Ordinary	4,476	4,476
02-Jun-2026	The Vanguard Group, Inc.	BUY	4.52	Ordinary	18,880	18,880
15-Jun-2026	The Vanguard Group, Inc.	BUY	4.25	Ordinary	720	720
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	52,789	52,789
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	28,153	28,153
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	1,581	1,581
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	2,635	2,635
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	87,978	87,978
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	6,759	6,759
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	343,256	343,256
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	397,519	397,519
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	10,279	10,279
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	11,904	11,904
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	225,706	225,706
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	2,108	2,108
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	843	843
19-Jun-2026	The Vanguard Group, Inc.	BUY	4.00	Ordinary	70,385	70,385
24-Jun-2026	The Vanguard Group, Inc.	BUY	3.84	Ordinary	1,103	1,103
25-Jun-2026	The Vanguard Group, Inc.	BUY	3.87	Ordinary	7,554	7,554
25-Jun-2026	The Vanguard Group, Inc.	BUY	3.88	Ordinary	71,858	71,858
26-Jun-2026	The Vanguard Group, Inc.	BUY	3.86	Ordinary	15,327	15,327
01-Jul-2026	The Vanguard Group, Inc.	BUY	3.92	Ordinary	73,034	73,034
07-Jul-2026	The Vanguard Group, Inc.	BUY	3.90	Ordinary	2,879	2,879
09-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.53	Ordinary	4,460	4,460
09-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.53	Ordinary	4,460	4,460
09-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.53	Ordinary	14,272	14,272
09-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.53	Ordinary	2,496	2,496
10-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.62	Ordinary	1,248	1,248
10-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.62	Ordinary	2,184	2,184
11-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.94	Ordinary	1,560	1,560
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.82	Ordinary	94,106	94,106
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.82	Ordinary	3,568	3,568

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.82	Ordinary	48,115	48,115
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.82	Ordinary	6,690	6,690
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.82	Ordinary	1,872	1,872
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.82	Ordinary	1,560	1,560
13-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.93	Ordinary	2,604	2,604
16-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.72	Ordinary	794	794
17-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.71	Ordinary	1,248	1,248
17-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.71	Ordinary	1,560	1,560
17-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.71	Ordinary	794	794
17-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.71	Ordinary	3,003	3,003
18-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.84	Ordinary	3,448	3,448
19-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.75	Ordinary	3,861	3,861
19-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.75	Ordinary	1,872	1,872
19-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.75	Ordinary	8,580	8,580
19-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.75	Ordinary	1,248	1,248
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.73	Ordinary	3,843	3,843
20-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.73	Ordinary	312	312
23-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	2,544	2,544
23-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	936	936
23-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	4,240	4,240
24-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.07	Ordinary	1,248	1,248
24-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.07	Ordinary	806	806
24-Mar-2026	Vanguard Investments Australia Ltd.	SELL	5.07	Ordinary	(624)	(624)
24-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.07	Ordinary	1,248	1,248
25-Mar-2026	Vanguard Investments Australia Ltd.	SELL	5.27	Ordinary	(3,057)	(3,057)
25-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.27	Ordinary	80,889	80,889
25-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.27	Ordinary	2,466	2,466
25-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.27	Ordinary	1,252	1,252
26-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.20	Ordinary	10,109	10,109
26-Mar-2026	Vanguard Investments Australia Ltd.	SELL	5.20	Ordinary	(1,878)	(1,878)
26-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.20	Ordinary	2,504	2,504
26-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.20	Ordinary	2,821	2,821
30-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.39	Ordinary	2,772	2,772
30-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.39	Ordinary	1,252	1,252
30-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.39	Ordinary	3,168	3,168
30-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.39	Ordinary	2,504	2,504
31-Mar-2026	Vanguard Investments Australia Ltd.	BUY	5.28	Ordinary	313	313
01-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.45	Ordinary	2,695	2,695
01-Apr-2026	Vanguard Investments Australia Ltd.	SELL	5.45	Ordinary	(2,310)	(2,310)
01-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.45	Ordinary	2,163	2,163
01-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.45	Ordinary	3,850	3,850
01-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.45	Ordinary	47,349	47,349
02-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.32	Ordinary	5,760	5,760
02-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.32	Ordinary	2,688	2,688
02-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.32	Ordinary	1,236	1,236
02-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.32	Ordinary	1,536	1,536
08-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.55	Ordinary	309	309
08-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.55	Ordinary	4,560	4,560
09-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.44	Ordinary	1,545	1,545
10-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.23	Ordinary	2,038	2,038
10-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.23	Ordinary	2,038	2,038
10-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.23	Ordinary	2,322	2,322
10-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.23	Ordinary	1,236	1,236
13-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.11	Ordinary	2,730	2,730
14-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.15	Ordinary	1,545	1,545
15-Apr-2026	Vanguard Investments Australia Ltd.	SELL	5.12	Ordinary	(3,240)	(3,240)
16-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.07	Ordinary	2,472	2,472
17-Apr-2026	Vanguard Investments Australia Ltd.	SELL	4.94	Ordinary	(4,642)	(4,642)
20-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	2,968	2,968
20-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	2,544	2,544
20-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	620	620
20-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	3,816	3,816
20-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	2,790	2,790
21-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.04	Ordinary	11,561	11,561
21-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.04	Ordinary	930	930
22-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.13	Ordinary	1,240	1,240
22-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.13	Ordinary	2,586	2,586
22-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.13	Ordinary	2,170	2,170

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
23-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.06	Ordinary	6,450	6,450
23-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.06	Ordinary	4,730	4,730
23-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.06	Ordinary	4,300	4,300
23-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.06	Ordinary	1,550	1,550
23-Apr-2026	Vanguard Investments Australia Ltd.	BUY	5.06	Ordinary	2,150	2,150
24-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.95	Ordinary	1,550	1,550
27-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.97	Ordinary	1,720	1,720
27-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.97	Ordinary	3,870	3,870
28-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.97	Ordinary	1,860	1,860
28-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.97	Ordinary	2,155	2,155
28-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.97	Ordinary	2,050	2,050
28-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.97	Ordinary	3,879	3,879
29-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.95	Ordinary	1,860	1,860
29-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.95	Ordinary	8,560	8,560
29-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.95	Ordinary	16,692	16,692
29-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.95	Ordinary	3,424	3,424
29-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.95	Ordinary	6,420	6,420
30-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.67	Ordinary	6,405	6,405
30-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.67	Ordinary	8,540	8,540
30-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.67	Ordinary	8,540	8,540
30-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.67	Ordinary	4,270	4,270
30-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.67	Ordinary	1,240	1,240
30-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.67	Ordinary	4,697	4,697
30-Apr-2026	Vanguard Investments Australia Ltd.	BUY	4.67	Ordinary	620	620
01-May-2026	Vanguard Investments Australia Ltd.	BUY	4.85	Ordinary	8,967	8,967
01-May-2026	Vanguard Investments Australia Ltd.	BUY	4.85	Ordinary	3,100	3,100
01-May-2026	Vanguard Investments Australia Ltd.	BUY	4.85	Ordinary	2,989	2,989
01-May-2026	Vanguard Investments Australia Ltd.	BUY	4.85	Ordinary	8,540	8,540
04-May-2026	Vanguard Investments Australia Ltd.	SELL	4.90	Ordinary	(1,860)	(1,860)
04-May-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	930	930
05-May-2026	Vanguard Investments Australia Ltd.	BUY	4.86	Ordinary	4,220	4,220
05-May-2026	Vanguard Investments Australia Ltd.	BUY	4.86	Ordinary	3,075	3,075
05-May-2026	Vanguard Investments Australia Ltd.	BUY	4.86	Ordinary	3,100	3,100
06-May-2026	Vanguard Investments Australia Ltd.	BUY	4.95	Ordinary	2,050	2,050
06-May-2026	Vanguard Investments Australia Ltd.	BUY	4.95	Ordinary	6,285	6,285
07-May-2026	Vanguard Investments Australia Ltd.	BUY	5.02	Ordinary	4,180	4,180
07-May-2026	Vanguard Investments Australia Ltd.	SELL	5.02	Ordinary	(1,244)	(1,244)
08-May-2026	Vanguard Investments Australia Ltd.	BUY	5.02	Ordinary	3,798	3,798
08-May-2026	Vanguard Investments Australia Ltd.	BUY	5.02	Ordinary	3,421	3,421
08-May-2026	Vanguard Investments Australia Ltd.	BUY	5.02	Ordinary	1,244	1,244
11-May-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	4,609	4,609
11-May-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	1,248	1,248
11-May-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	1,206	1,206
11-May-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	2,514	2,514
12-May-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	1,560	1,560
12-May-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	936	936
12-May-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	804	804
12-May-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	3,771	3,771
13-May-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	804	804
13-May-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	1,872	1,872
13-May-2026	Vanguard Investments Australia Ltd.	BUY	5.14	Ordinary	1,248	1,248
14-May-2026	Vanguard Investments Australia Ltd.	BUY	5.08	Ordinary	1,608	1,608
14-May-2026	Vanguard Investments Australia Ltd.	BUY	5.08	Ordinary	2,496	2,496
14-May-2026	Vanguard Investments Australia Ltd.	BUY	5.08	Ordinary	1,248	1,248
14-May-2026	Vanguard Investments Australia Ltd.	BUY	5.08	Ordinary	1,206	1,206
14-May-2026	Vanguard Investments Australia Ltd.	BUY	5.08	Ordinary	2,496	2,496
15-May-2026	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	1,248	1,248
15-May-2026	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	4,160	4,160
18-May-2026	Vanguard Investments Australia Ltd.	BUY	4.80	Ordinary	3,120	3,120
18-May-2026	Vanguard Investments Australia Ltd.	BUY	4.80	Ordinary	6,225	6,225
18-May-2026	Vanguard Investments Australia Ltd.	BUY	4.80	Ordinary	2,905	2,905
18-May-2026	Vanguard Investments Australia Ltd.	SELL	4.80	Ordinary	(1,560)	(1,560)
18-May-2026	Vanguard Investments Australia Ltd.	BUY	4.80	Ordinary	3,320	3,320
19-May-2026	Vanguard Investments Australia Ltd.	BUY	4.81	Ordinary	15,694	15,694
19-May-2026	Vanguard Investments Australia Ltd.	BUY	4.81	Ordinary	35,105	35,105
20-May-2026	Vanguard Investments Australia Ltd.	BUY	4.81	Ordinary	2,496	2,496
20-May-2026	Vanguard Investments Australia Ltd.	BUY	4.81	Ordinary	1,660	1,660
20-May-2026	Vanguard Investments Australia Ltd.	BUY	4.81	Ordinary	1,248	1,248

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
20-May-2026	Vanguard Investments Australia Ltd.	BUY	4.81	Ordinary	2,075	2,075
21-May-2026	Vanguard Investments Australia Ltd.	BUY	4.86	Ordinary	1,206	1,206
21-May-2026	Vanguard Investments Australia Ltd.	BUY	4.86	Ordinary	4,160	4,160
22-May-2026	Vanguard Investments Australia Ltd.	BUY	4.93	Ordinary	2,496	2,496
25-May-2026	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	18,040	18,040
25-May-2026	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	1,248	1,248
25-May-2026	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	10,250	10,250
26-May-2026	Vanguard Investments Australia Ltd.	BUY	4.98	Ordinary	2,184	2,184
26-May-2026	Vanguard Investments Australia Ltd.	BUY	4.98	Ordinary	4,090	4,090
27-May-2026	Vanguard Investments Australia Ltd.	BUY	5.01	Ordinary	3,075	3,075
28-May-2026	Vanguard Investments Australia Ltd.	BUY	4.78	Ordinary	2,454	2,454
28-May-2026	Vanguard Investments Australia Ltd.	BUY	4.78	Ordinary	3,120	3,120
28-May-2026	Vanguard Investments Australia Ltd.	BUY	4.78	Ordinary	1,248	1,248
28-May-2026	Vanguard Investments Australia Ltd.	BUY	4.78	Ordinary	1,560	1,560
29-May-2026	Vanguard Investments Australia Ltd.	BUY	4.45	Ordinary	96,084	96,084
01-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	5,740	5,740
01-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	1,560	1,560
01-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	1,248	1,248
02-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.48	Ordinary	2,828	2,828
02-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.48	Ordinary	1,248	1,248
03-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.48	Ordinary	(87,075)	(87,075)
03-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.48	Ordinary	33,482	33,482
04-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.34	Ordinary	2,496	2,496
05-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	1,560	1,560
05-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.25	Ordinary	(804)	(804)
05-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	3,120	3,120
09-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.07	Ordinary	6,090	6,090
09-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.07	Ordinary	936	936
09-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.07	Ordinary	2,184	2,184
09-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.07	Ordinary	(2,010)	(2,010)
10-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.95	Ordinary	2,849	2,849
11-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	2,184	2,184
11-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	1,248	1,248
11-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	3,280	3,280
12-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.10	Ordinary	(7,038)	(7,038)
15-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	4,070	4,070
15-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	1,248	1,248
15-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.25	Ordinary	(1,206)	(1,206)
15-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	2,849	2,849
17-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.17	Ordinary	2,448	2,448
17-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.17	Ordinary	1,248	1,248
17-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.17	Ordinary	2,496	2,496
18-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.09	Ordinary	1,248	1,248
18-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.09	Ordinary	4,090	4,090
18-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.09	Ordinary	1,560	1,560
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	10,915	10,915
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	312	312
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.00	Ordinary	(17,024)	(17,024)
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.00	Ordinary	(1,458)	(1,458)
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	1,876	1,876
19-Jun-2026	Vanguard Investments Australia Ltd.	SELL	4.00	Ordinary	(48,900)	(48,900)
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	62,600	62,600
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	364,459	364,459
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	448	448
19-Jun-2026	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	2,496	2,496
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	2,670	2,670
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	1,232	1,232
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	1,848	1,848
22-Jun-2026	Vanguard Investments Australia Ltd.	SELL	3.96	Ordinary	(4,450)	(4,450)
22-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.96	Ordinary	10,235	10,235
23-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.82	Ordinary	4,440	4,440
23-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.82	Ordinary	2,763	2,763
23-Jun-2026	Vanguard Investments Australia Ltd.	SELL	3.82	Ordinary	(2,922)	(2,922)
24-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.84	Ordinary	2,306	2,306
24-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.84	Ordinary	2,149	2,149
25-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	4,440	4,440
25-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	2,149	2,149
25-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	1,228	1,228

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
25-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	3,377	3,377
26-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	3,536	3,536
26-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.86	Ordinary	3,536	3,536
26-Jun-2026	Vanguard Investments Australia Ltd.	SELL	3.86	Ordinary	(3,456)	(3,456)
29-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.98	Ordinary	2,464	2,464
29-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.98	Ordinary	2,310	2,310
30-Jun-2026	Vanguard Investments Australia Ltd.	SELL	3.92	Ordinary	(18,409)	(18,409)
30-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	3,528	3,528
30-Jun-2026	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	2,156	2,156
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	4,410	4,410
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	6,615	6,615
01-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	2,142	2,142
02-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.89	Ordinary	2,448	2,448
02-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.89	Ordinary	3,978	3,978
06-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	1,530	1,530
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	1,224	1,224
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	2,210	2,210
07-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	3,094	3,094
08-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	612	612
08-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	1,530	1,530
08-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	128,205	128,205
08-Jul-2026	Vanguard Investments Australia Ltd.	BUY	3.88	Ordinary	13,635	13,635

This is Annexure A of 5 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date:

13-Jul-2026