

Completion of Strategic Divestment of Mata da Corda Project, Brazil

Highlights

- Completion of strategic divestment of Company's 100% owned Mata da Corda Project in Minas Gerais State, Brazil (*Refer ASX announcement dated 6 July, 2026*).
 - Total cash consideration of USD \$2.0 million received.
- Proforma cash position increased to ~AUD \$5.4 million, comprising of recent AU \$2.53 million capital raising (*refer ASX announcement dated 11 June 2026*) and ~AUD \$2.88 million in proceeds from the Mata da Corda sale.
- Non-dilutive funding strengthens the Company's balance sheet and financial flexibility.
- All conditions precedent have been satisfied and the transaction has completed.

Eminence Minerals Limited (ASX: EMA) ('Eminence' or the 'Company') is pleased to announce successful completion of the sale of its 100% owned Mata da Corda Project in Minas Gerais State, Brazil, following satisfaction of all conditions precedent under the binding Asset Sale Agreement announced on 6 July 2026.

The Company has received the full cash consideration of USD \$2.0 million, providing immediate non-dilutive funding and further strengthening its balance sheet. The proceeds enhance the Company's financial flexibility as it continues to advance its priority exploration projects and evaluate additional growth opportunities.

Eminence Chief Executive Officer, Anthony Hills, commented:

"The completion of this transaction represents another important milestone for Eminence. It unlocks value from a non-core asset, further strengthens our balance sheet through non-dilutive funding and enables us to maintain our disciplined focus on advancing our priority projects. With a stronger financial position, we are well placed to continue executing our exploration strategy and pursuing opportunities that create long-term shareholder value."

Authorised for release by the Board of Eminence Minerals Limited.

Investor and Media:

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COMPLIANCE STATEMENT

This announcement contains information extracted from ASX market announcements dated 11 June 2026, and 6 July 2026 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code) and available for viewing at www.eminenceminerals.com.au or www.asx.com.au. Eminence Minerals is not aware of any new information or data that materially affects the information included in the original market announcement.

FORWARD LOOKING STATEMENTS

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