

ASX ANNOUNCEMENT



14 July 2026

Lakewood Update

Black Cat Syndicate Limited (ASX:BC8) ("**Black Cat**" or "**the Company**") advises that the Lakewood processing plant ("**Lakewood**") has been temporarily taken offline following a mill bearing failure.

Critical spare parts are on site and repairs have commenced. The Company expects Lakewood to return to normal operations by the end of this week. Mining operations at the Fingals and Majestic mines are continuing unaffected.

A further update will be provided as part of the June 2026 Quarterly results.

Black Cat will be attending the upcoming Noosa Mining Investor Conference, held 22nd – 24th July 2026. James Bruce, Managing Director and Nick Dwyer, Chief Financial Officer, will be engaging with investors and discussing the continued growth of Kal East, Paulsens, and the broader strategy.

BC8 presentation: Thursday 23rd July 2026 at 9.15am AEST.

Live Streaming: The presentation will be streamed online for remote attendees. Register via the following link

<https://us06web.zoom.us/meeting/register/Ho-0CZMDRxCRdESUHABDFw>

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This announcement has been approved for release by the Board of Black Cat Syndicate Limited.