ASX RELEASE

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FY26 PRODUCTION RESULTS

- **Group copper equivalent production of 42.1kt, within guidance**
- **Gold production of 49koz, within guidance**
- **Improved copper production at Tritton up 19% YoY to achieve 23kt, 4% below guidance**
- **Strong closing cash and receivables position of $202.3 million**

Established Australian copper-gold producer and explorer, Aeris Resources Limited (ASX: AIS) (Aeris or the Company) is pleased to release its production results for FY26.

Group Production	Unit	Sep 25 Qtr	Dec 25 Qtr	Mar 26 Qtr	Jun 26 Qtr	FY26	FY26 Guidance
Copper	kt	6.1	5.0	5.3	6.5	23.0	24 – 29
Gold	koz	10.9	12.9	12.3	12.9	49.0	44 – 56
Silver	koz	72.2	50.3	61.7	71.5	255.7	240 – 293
Copper Eq[1]	**kt**	**10.3**	**10.1**	**10.4**	**11.3**	**42.1**	**40 – 49**

Aeris' Executive Chairman, Andre Labuschagne, said "overall, FY26 results were solid with group copper equivalent production within guidance and a very strong closing cash and receivables position. Geotechnical challenges in Q2 resulting in delays experienced in accessing ore at the Murrawombie Pit meant Tritton was slightly under copper guidance, despite this, the operation did increase copper production by 19% compared to FY25."

"The strong balance sheet enables us to fund the development of Constellation as well as continue our aggressive exploration program. In the coming weeks we will release guidance for FY27."

[1] Copper Equivalent (Cu eq) = (Cu produced x Cu price + Au produced x Au price + Ag produced x Ag price) / Cu price
Commodity prices for Jun quarter: Cu US$13,346/t, Au US$4,517/oz, Ag US$73/oz. Other quarters as outlined in the respective quarterly reports.

Tritton

Tritton produced 6.5kt copper in Q4, up 23% quarter-on-quarter as ore production from stage 2 of the Murrawombie Pit increased substantially, enabling the mill to run at full capacity. Copper production for the quarter was the highest in recent years.

Unscheduled downtime (4 days) at the mill and crusher combined with slightly lower than planned open pit grades and lower recovery from transitional ore contributed to copper production being 4% below guidance for the year.

Underground production continued from Budgerygar and Avoca Tank, where resource definition drilling has extended the mining inventory. Due to the high mining rates, at the end of the financial year a stockpile of 232kt of ore is available for processing in FY27.

Production Summary	Unit	Sep 25 Qtr	Dec 25 Qtr	Mar 26 Qtr	Jun 26 Qtr	FY26	FY26 Guidance
Ore Mined	kt	284.7	245.1	392.6	615.9	1,538.3	
Mined Grade	% Cu	1.98	2.16	1.49	1.46	1.68	
Ore Milled	kt	358.3	251.8	326.0	451.1	1,387.1	
Milled Grade	% Cu	1.80	2.08	1.74	1.61	1.77	
Recovery	% Cu	95.0	95.7	93.9	90.1	93.5	
Copper Produced	**kt**	**6.1**	**5.0**	**5.3**	**6.5**	**23.0**	**24 – 29**
Gold Produced	koz	2.0	1.8	2.2	2.4	8.4	8 – 10
Silver Produced	koz	72.2	36.6	55.5	64.7	228.9	215 – 263

Cracow

Cracow continued to perform well, producing 10.5koz gold in Q4, with full year production in line with midpoint of guidance.

Production Summary	Unit	Sep 25 Qtr	Dec 25 Qtr	Mar 26 Qtr	Jun 26 Qtr	FY26	FY26 Guidance
Ore Mined	kt	142.3	150.9	137.1	150.3	580.6	
Mined Grade	g/t	2.16	2.49	2.40	2.33	2.35	
Ore Milled	kt	154.3	157.3	155.3	167.1	634.0	
Milled Grade	g/t	1.98	2.43	2.23	2.20	2.21	
Recovery	% Au	90.4	90.5	90.6	88.9	90.1	
Gold Produced	**koz**	**8.9**	**11.1**	**10.1**	**10.5**	**40.6**	**36 – 46**
Gold Sold	koz	8.8	11.0	10.1	10.8	40.7	

Balance Sheet

Aeris finished Q4 FY26 with cash and receivables of $202.3 million[2], up from $149.8 million the previous quarter. Unrestricted cash totalled $164.9 million. All gold hedges were delivered into by the end of Q4 leaving the Company unhedged for FY27.

Further information will be provided in the quarterly report to be released later this month.

This announcement authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

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About Aeris

Aeris Resources Limited (ASX:AIS) is an Australian mid-tier copper and gold producer. Aeris owns and operates two producing assets, Tritton Copper Operations (NSW) and Cracow Gold Operations (Qld), along with a strong pipeline of growth projects and a highly prospective exploration portfolio. Its experienced board and management have significant corporate and technical expertise to drive an efficient operating model. Aeris continues to investigate strategic mergers and acquisitions to build value for its stakeholders. Find out more at www.aerisresources.com.au and follow Aeris on LinkedIn.

[2] The cash and receivables balance are unaudited and as a result could change upon outcome from the FY26 audit