Accent Group Limited (ASX: AX1)
ASX Announcement
14 July 2026

Resignation of Director

The Board of Directors of Accent Group Limited (**Company**) advises that Mr Michael Hapgood has made the decision to resign as a director effective 21 August 2026 for personal reasons following 11 years on the Board.

Mr Hapgood is one of the founding directors of Accent Group, which was acquired by the Company in 2015, and has been a member of the Company's Board since that time. Michael has played an important role in the development of major initiatives for the business.

On Mr Hapgood's resignation, Chairman Lawrence Myers said:

"On behalf of the Board, I would like to thank Michael for his significant contribution and devotion to the Company over the years. His experience and measured input to the Board has been invaluable and will be missed. We wish Michael all the best with his future endeavours."

Mr Hapgood's resignation does not affect the unanimous recommendation of the Company's independent board committee (**IBC**) that Accent shareholders reject the unsolicited on-market takeover bid made by Frasers Group plc (Offer). The IBC's recommendation remains unchanged.

Further information regarding the Offer and the IBC's recommendation is set out in the Company's Target Statement, which was released to ASX and sent to Accent shareholders on 29 June 2026.

This announcement was authorised by the Company Secretary of Accent Group Limited.