15 July 2026



# WESTERN YILGARN LAUNCHES SHARE PURCHASE PLAN

## HIGHLIGHTS

- **Western Yilgarn to launch SPP offer to eligible shareholders**
- **Eligible shareholders can purchase up to $30,000 worth of new shares under the SPP at an issue price of $0.03 per share**
- **Participating shareholders to receive one (1) free attaching quoted WYXOA Option for every two (2) new shares subscribed for and issued under the SPP**
- **Western Yilgarn proposing to raise up to $500,000 (before costs) under the SPP**

**Western Yilgarn NL** (ASX: WYX) ("**Western Yilgarn**" or the "**Company**") is pleased to announce that it proposes to undertake a share purchase plan ("**SPP**") to offer eligible shareholders the opportunity to subscribe for new shares in the Company.

## SHARE PURCHASE PLAN

Western Yilgarn will offer eligible shareholders, being shareholders of the Company with a registered address in Australia or New Zealand as at 5pm (WST) on Tuesday, 14 July 2026 (the "**Record Date**"), the opportunity to participate in the SPP. The SPP will be offered at an issue price of $0.03 per share, representing no discount to the closing price of shares of $0.03 on 14 July 2026 (being the last trading day immediately prior to this announcement) and a 3% discount to the 5-day VWAP of shares up to the same date (being $0.031).

Eligible shareholders who participate in the SPP will also be entitled to receive one (1) free attaching new quoted WYXOA option, exercisable at $0.10 and expiring on 7 May 2028, for every two (2) shares subscribed for and issued under the SPP.

The SPP is targeting to raise up to $500,000 (before costs). The SPP is not underwritten.

The Board reserves discretion regarding the final amount raised under the SPP, including to accept oversubscriptions, scale back applications received or to increase or decrease the amount raised under the SPP, subject to compliance with the ASX Listing Rules and the Corporations Act.

Proceeds raised under the SPP will be used:

- for exploration expenditure at the Company's projects;
- to pay the expenses of the offer; and
- for general working capital purposes.

Individual applications for shares under the SPP will be capped at the statutory maximum of $30,000 per eligible shareholder across all of their holdings, irrespective of the size of their holding (free of any brokerage, commission and transaction costs). Applications for shares by eligible shareholders under the SPP can be made in multiples of $500, up to the maximum of $30,000.

The SPP shares will be issued pursuant to Exception 5 in ASX Listing Rule 7.2 and will not count towards the Company's placement capacity under ASX Listing Rules 7.1 or 7.1A.

Free attaching new quoted WYXOA options to be issued to eligible shareholders who participate in the SPP will be issued using the Company's available placement capacity under ASX Listing Rule 7.1. Any person to whom Listing Rule 10.11 applies will not be eligible to receive free attaching options unless shareholder approval is obtained.

The SPP (including the offer of free attaching options) is being made under a prospectus lodged with ASIC and ASX today, 15 July 2026 ("**Prospectus**"). The Prospectus and a personalised application form will be dispatched to eligible shareholders (see timetable below). The Prospectus contains important details of the SPP and eligible shareholders are encouraged to read it in full.

Key dates for the SPP are set out in the below table:

| Event | Date[1] |
|---|---|
| Record Date for the SPP Offer | 5pm (WST) on Tuesday, 14 July 2026 |
| Announcement of SPP Offer | Wednesday, 15 July 2026 |
| Lodgement of this Prospectus with ASIC and ASX and Lodgement of Appendix 3B for the SPP Offer | Wednesday, 15 July 2026 |
| Prospectus dispatched to Eligible Shareholders and Opening Date of the SPP Offer | Monday, 20 July 2026 |
| Closing Date of the SPP Offer | 5pm (WST) on Monday, 10 August 2026 |
| Announcement of results of the SPP Offer | Wednesday, 12 August 2026 |
| Issue of Securities under the Offers and Appendix 2A lodged with ASX | Thursday, 13 August 2026 |
| Expected date for quotation of Securities under the Offers | Friday, 14 August 2026 |

**Notes:**
1. The above dates are indicative only and, other than the Record Date, may change without notice. The Company reserves the right, subject to the Corporations Act and the Listing Rules, to vary any or all of these dates and times, without prior notice.

This ASX announcement has been authorised for release by the Board of Western Yilgarn NL.

**-ENDS-**

**For further information, please contact:**

Peter Michael

**Non-Executive Chairman**

Western Yilgarn NL

ir@westernyilgarn.com.au