

Chief Financial Officer Transition

Adrad Holdings Limited ('ASX:AHL', 'Adrad' or the 'Company') advises that Mr Rod Hyslop has resigned from his role as Chief Financial Officer and Joint Company Secretary with the Company effective 15 July 2026.

The Company's Group Financial Controller, Shaun Dawson, will assume the role of Acting Chief Financial Officer from 15 July 2026 and has a detailed understanding of the Company's financial operations, reporting processes and strategic priorities.

Mr Dawson is a Chartered Accountant with more than 25 years' experience in finance, accounting and corporate governance. He previously served as Group Financial Controller of ASX listed Karoon Energy Ltd for more than 13 years, where he also supported the Company Secretary and played a key role in the company's growth from an early stage explorer to an ASX 200 oil producer with a market capitalisation of approximately \$1.0 billion.

The Board thanks Rod for his contribution to Adrad and wishes him well in his future endeavours. During his three month notice period, Rod will assist with the transition of responsibilities, including the completion of the Company's results for the financial year ending 30 June 2026, to ensure an orderly handover.

Chief Executive Officer Paul Proctor said:

"We are fortunate to have a strong finance team in place led by Shaun and supported by a Board with significant financial and operational experience. Shaun brings extensive ASX listed company experience and a strong understanding of Adrad's business and strategic priorities.

This transition is expected to be seamless with no impact on operations, financial reporting, strategic priorities or growth initiatives. Our focus remains firmly on executing our growth initiatives across HTS, power generation, data centre opportunities and international markets."

This announcement is authorised for release by the Board of Directors of Adrad Holdings Limited.

Contacts

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For more information, please visit <http://adradholdings.com.au/>