

Notice of initial substantial holder

Form 603
Corporations Act 2001
Section 671B

SPX

To: Company Name/Scheme The Secretary
Spenda Limited
Part G, Building B, The Garden Office Park
355 Scarborough Beach Road
Osborne Park, WA 6017
TELEPHONE: 1300 682 521

1. Details of substantial shareholder

Name National Australia Bank Limited and its associated entities listed in Annexure A
ACN (if applicable) (ACN 004 044 937)

The holder became a substantial holder on 13/07/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	238,328,761	238,328,761	19.985%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
JBWere Limited	Power to control the voting and/or disposal of securities pursuant to position as investment manager for various client portfolios.	Fully paid ordinary shares
	TOTAL	238,328,761

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
JBWere Limited	Invia Custodian Pty Limited (ACN 006 127 984)		Fully paid ordinary shares 238,328,761
		TOTAL	238,328,761

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
JBWere Limited	13/07/2026	\$828,000	-	207,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
JBWere Limited ACN 137 978 360	JBWere Limited is a wholly owned subsidiary National Australia Bank Limited.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Registered Address
JBWere Limited	Level 28 395 Bourke Street MELBOURNE VIC 3000

Signature

Name

Paris Nicolaou

Capacity

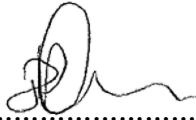
Company Secretary
for and on behalf of National Australia Bank Limited

Signature



Date 15/07/2026

This is **Annexure A** of 3 pages to the Form 603 (Notice of becoming a substantial holder) signed by me and dated 15 July 2026.



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Paris Nicolaou
Company Secretary

86 400 HOLDINGS LTD

86 400 PTY LTD

86 400 TECHNOLOGY PTY LTD

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

AF&L GOLD PTY LTD (IN LIQUIDATION)

AF&L JAUNE PTY LTD

AF&L YELLOW PTY LTD

AFSH NOMINEES PTY LTD

APOGEE FINANCIAL PLANNING PTY LTD

BANK OF NEW ZEALAND

BANKED INC.

BANKED LTD

BLINK PAY GLOBAL GROUP LIMITED

BLINK PAY NZ LIMITED

BNZ BRANCH PROPERTIES LIMITED

BNZ EQUITY INVESTMENTS NO.2 LIMITED

BNZ INTERNATIONAL FUNDING LIMITED

BNZ INVESTMENTS LIMITED

BNZ PROPERTY INVESTMENTS LIMITED

CENTRAPAY LIMITED

DINERS CLUB PTY LIMITED

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EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

GPL (VIC) PTY LTD

GWM ADVISER SERVICES PTY LTD

HICAPS PTY LTD

INVIA CUSTODIAN PTY. LIMITED

JBWERE LTD

LANTERN CLAIMS PTY. LIMITED

MEDFIN AUSTRALIA PTY LIMITED

MERITUM FINANCIAL GROUP PTY LTD

NAB GLOBAL INNOVATION CENTRE INDIA PRIVATE LIMITED

NAB INVESTMENT SERVICES PTY LTD

NAB INVESTMENTS LIMITED

NAB JAPAN SECURITIES LIMITED

NAB PROPERTIES AUSTRALIA PTY LTD (IN LIQUIDATION)

NAB TRUST SERVICES LIMITED

NAB VENTURES PTY LIMITED

NABSECURITIES LLC

NATIONAL AUSTRALIA BANK EUROPE S.A.

NATIONAL AUSTRALIA BANK LIMITED

NATIONAL AUSTRALIA CORPORATE SERVICES PTY LTD

NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED

NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED

NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED

NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.

NATIONAL AUSTRALIA GROUP (NZ) LIMITED

NATIONAL AUSTRALIA INVESTMENT CAPITAL PTY LTD

NATIONAL AUSTRALIA MANAGERS LIMITED

NATIONAL EQUITIES LIMITED

NATIONAL MARGIN SERVICES PTY LTD

NATIONAL NOMINEES LIMITED

NAUTILUS INSURANCE PTE LTD

NBA PROPERTIES PTY LTD (IN LIQUIDATION)

NMS NOMINEES PTY LTD

PARTOWN PTY. LIMITED

SAPIENT PTY LIMITED

STUDIO H67 PTY LTD

TASOVAC PTY LIMITED

THE DEEP IN HULL LIMITED

VIETNAM SOFTWARE DEVELOPMENT CENTER CO., LTD

WAAVE HOLDINGS PTY LTD

WAAVE TECHNOLOGIES PTY LTD

WEALTH INVESTMENTS LIMITED

WEALTHHUB SECURITIES LIMITED

WEALTHHUB SECURITIES NOMINEES PTY LIMITED