CORPORATE PRESENTATION

July 2026

ASX : FDR

Finder energy

Highlights

Flagship Kuda Tasi & Jahal development project offshore Timor-Leste:

- Fast-track development targeting First Oil late 2027/early 2028
- Powerful cash flow with initial forecast production rates of ~30,000 bopd
- Forecast 14-15 MMbbl produced in the first 2 years[1]

Field Development Plan approved clearing path to FID in 3Q 2026[2]

Development funding substantially de-risked through strategic farmout and well-advanced debt financing process[3]

High impact development, appraisal and exploration opportunities across Timor-Leste, Australian and UK North Sea portfolio

Experienced board and management with track record of delivery

We are targeting a series of high impact catalysts on the KTJ Project in 3Q 2026…

Secure rig for development wells

RISC Competent Persons Report (CPR)

EPCI, shipyard, offtake and other major contracts

Debt finance

Final Investment Decision (FID)

Update resource estimates/high grade upside opportunities

[1] Forecasts are based on KTJ gross 2C contingent resources. Forecasts are dependent on a number of uncertainties, including development risk, scope of the development plan, field performance, partner funding and other financing, regulatory approvals and availability of equipment and materials. Refer to Disclaimers and Cautionary Statement in this presentation

[2] ASX announcement 9/7/26, [3] ASX announcement 25/9/25 and slide 9

Corporate Snapshot (ASX:FDR)

Share Price

33c

14 July 2026

Market Capitalisation

$183m

Net Cash

$31.6m

14 July 2026

Shares on issue

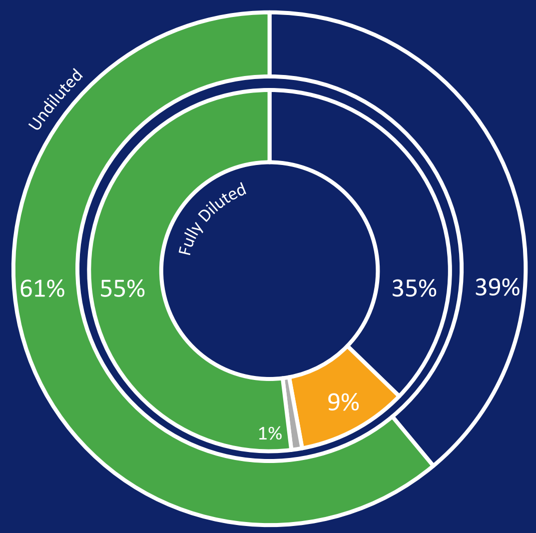
554m

Enterprise Value (EV)

$151m

1 Year Price Chart

Shareholder Breakdown



[1] Refer to notices of meetings of shareholders dated 22/10/24, 16/10/25 and 11/12/25 for terms of management rights, broker and non-executive director options

Company Directors

Bronwyn Barnes
Chairman

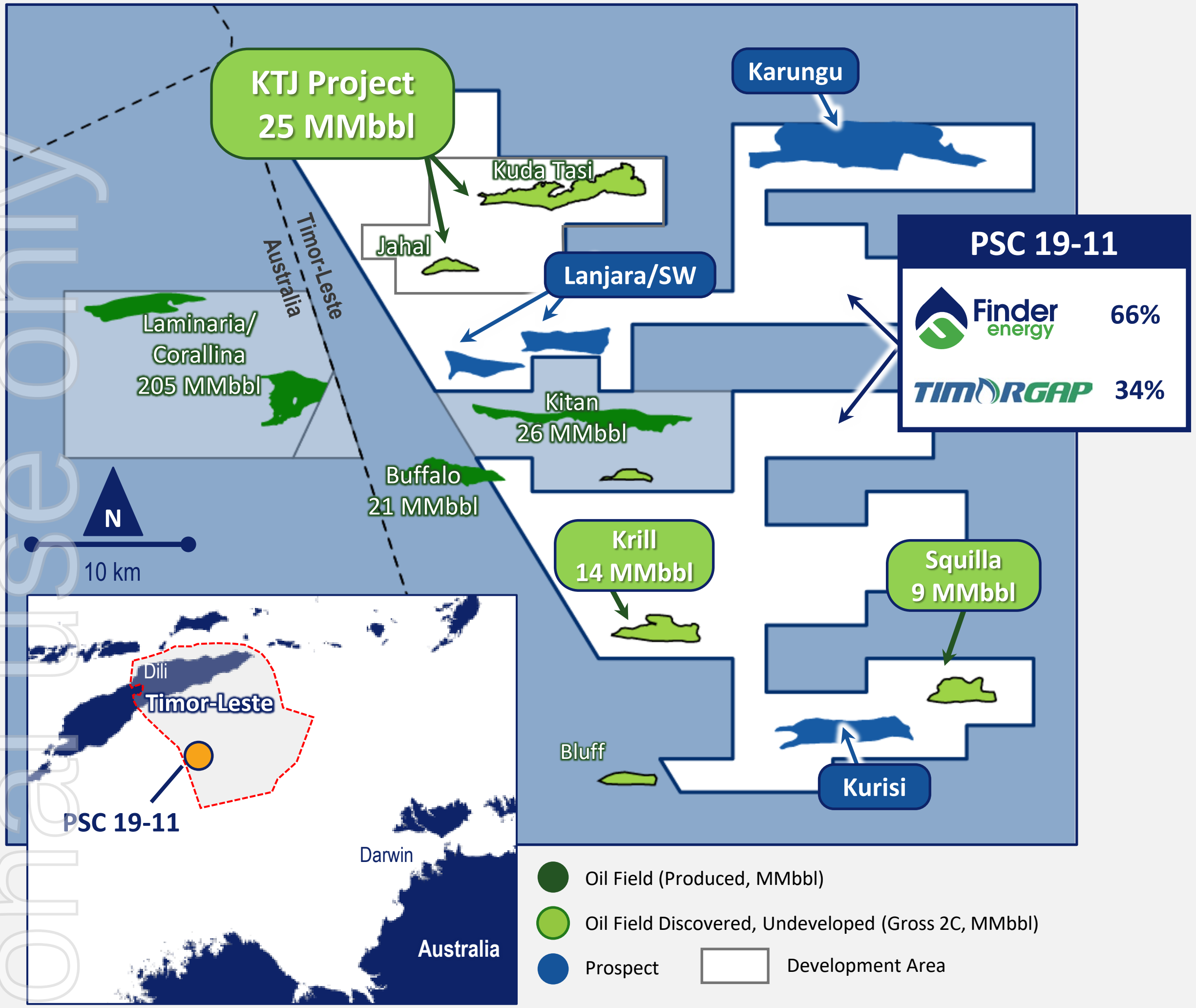
Damon Neaves
CEO & Managing Director

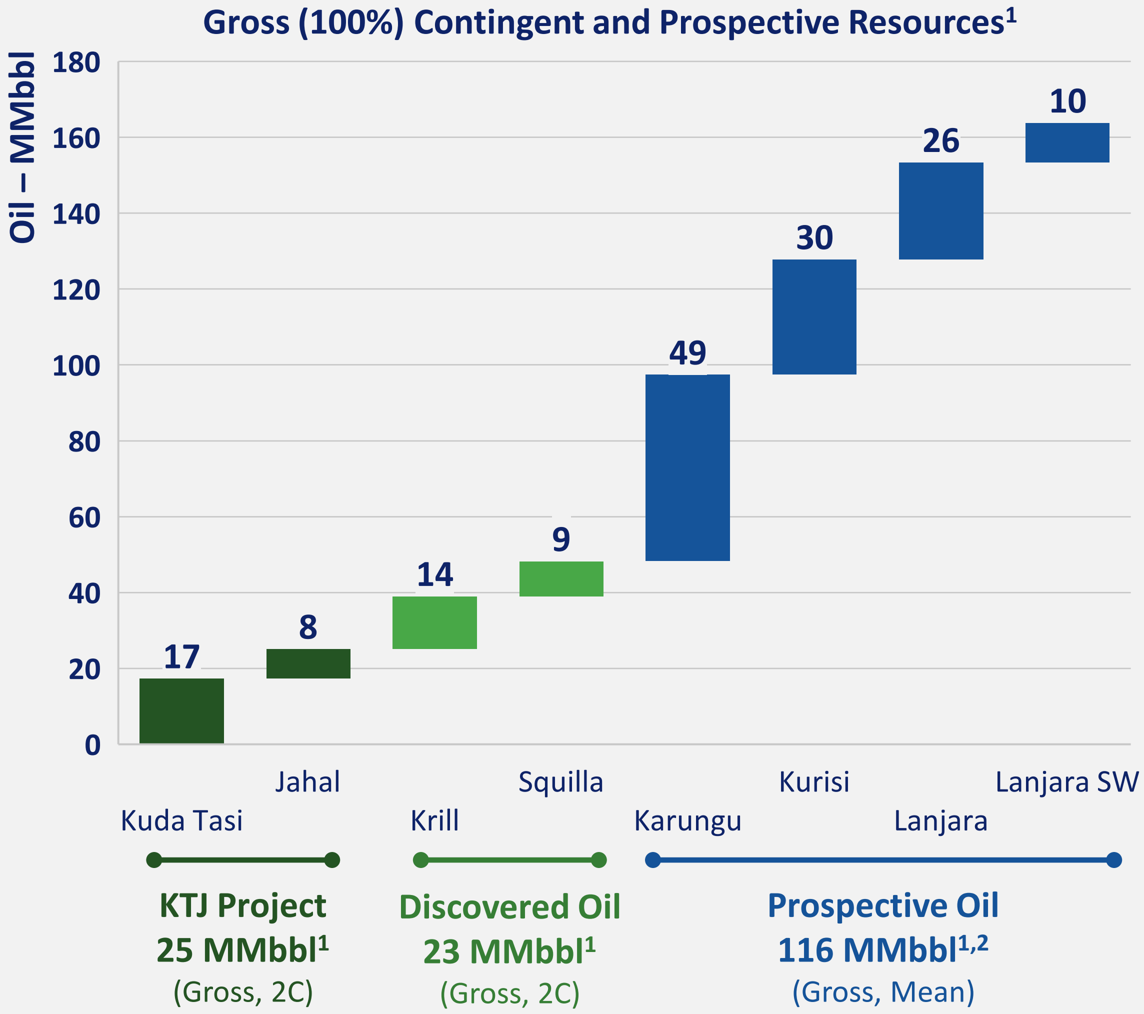
Shane Westlake
Technical Director

Fred Wehr
Non-Executive Director

Steve Gardyne
Non-Executive Director

PSC 19-11 Resources – KTJ Upgraded





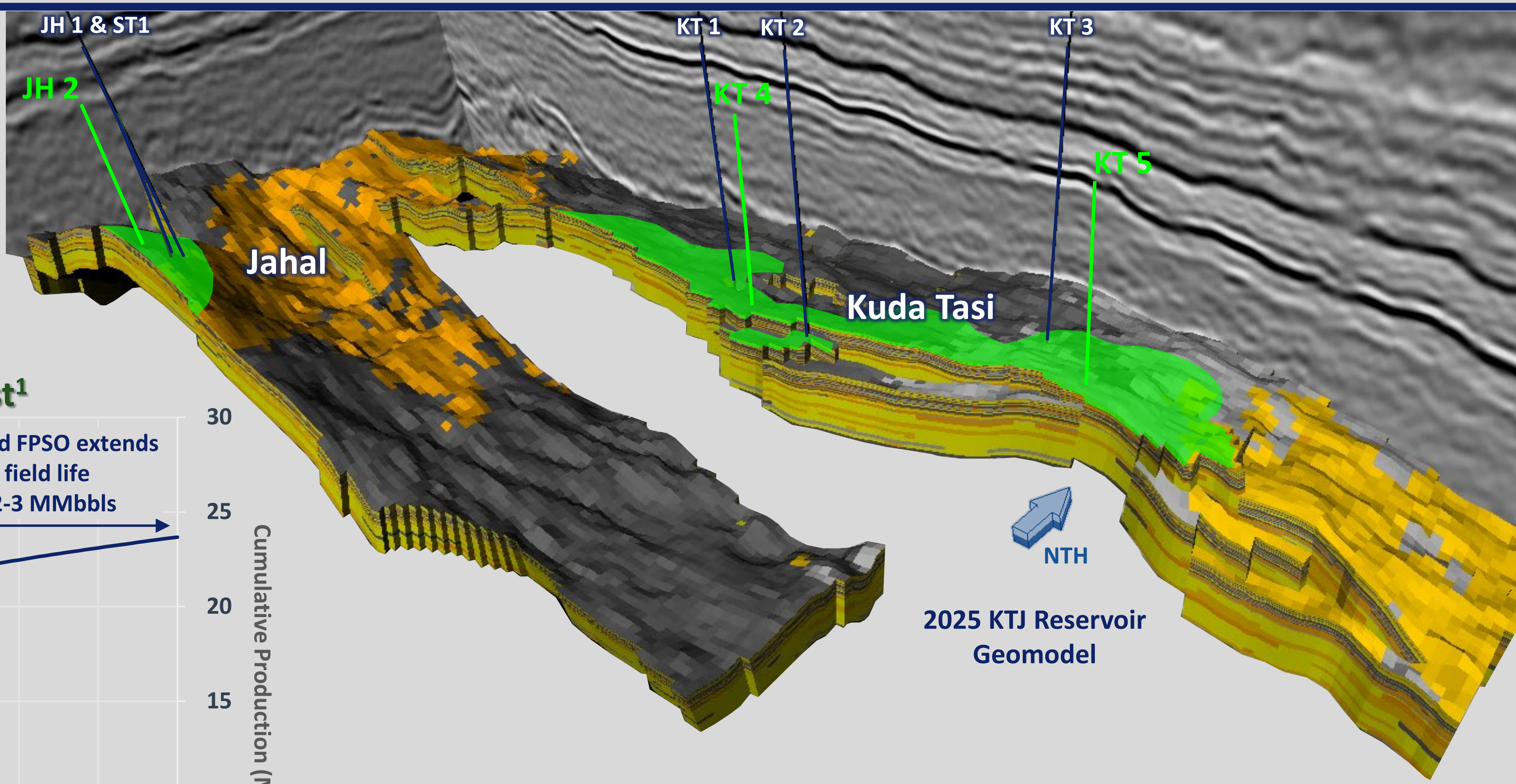
[1] Resources are derived probabilistically and are unrisked. KTJ Project aggregated using probabilistic summation. All other petroleum resources have been aggregated/combined beyond the prospect/field level by arithmetic summation whereby the aggregate low (1C/1U) estimate may be a very conservative estimate and the aggregate high estimate (3C/3U) may be a very optimistic estimate due to the portfolio effects of the arithmetic summation. Refer to Petroleum Resources table in Appendix for full details and disclosures.

[2] Combined Gross Prospective Resource estimates are low 17 MMbbl, best 69 MMbbl, high 271 MMbbl.

ASX disclosure: The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

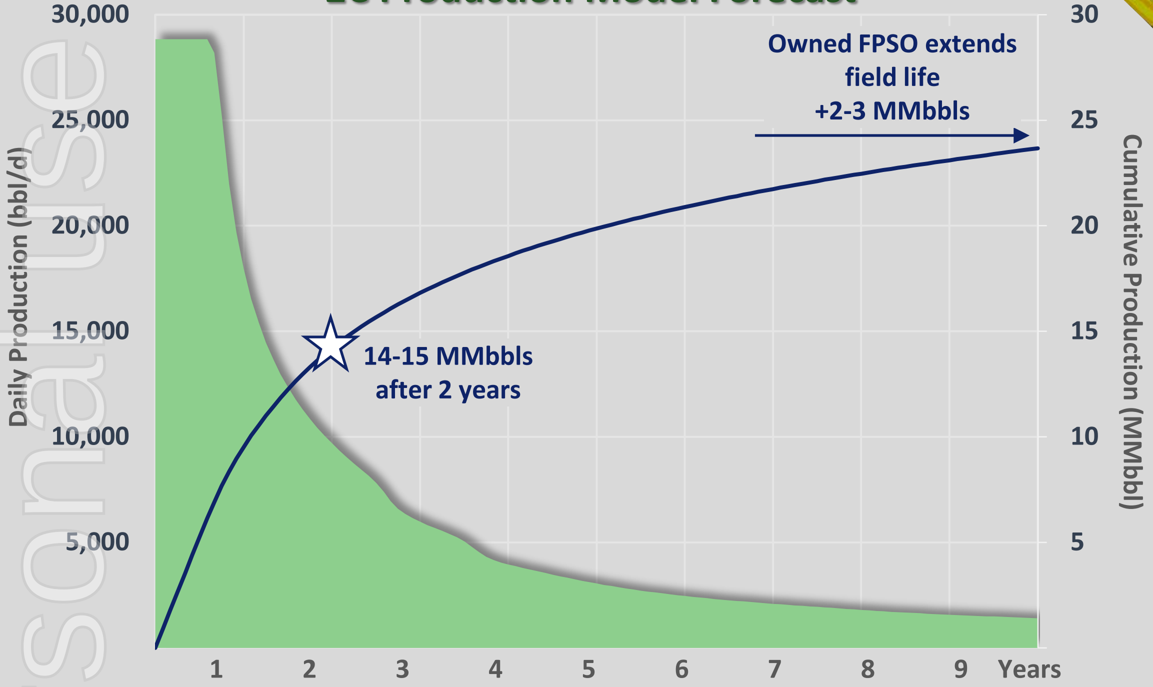
KTJ Reservoir Performance

- High quality Laminaria Formation reservoir
- Strong aquifer drive and pressure support
- Light sweet oil, 55-60° API
- Source of critical, naphtha-rich crude into a structurally supply-constrained APAC market



2025 KTJ Reservoir Geomodel

2C Production Model Forecast[1]



- Reservoir modelling forecasts 14-15 MMbbl oil production in the first 2 years of production
- Rapid capex payback
- Ownership of the PJI extends field life increasing ultimate recovery
- Upside from appraisal or exploration success

[1] Forecasts are referenced to the Kuda Tasi and Jahal combined gross 2C contingent resources. Forecasts are derived from KTJ geocellular modelling and are also dependent on a number of uncertainties, including development risk, scope of the development plan, field performance, partner funding and other financing, regulatory approvals and availability of equipment and materials. Refer to Disclaimers and Cautionary Statement in this presentation.

KTJ Fast-Track Development

STRONG FOUNDATION

STRENGTH THROUGH PARTNERSHIPS

ALIGNMENT WITH REGULATOR

MOMENTUM TO FID

PRODUCTION & CASH FLOW

2024/25 | Subsurface

- ✓ Fully appraised with 5 well penetrations in Kuda Tasi and Jahal and flow tests
- ✓ Independent resource assessment by RISC Advisory[1]
- ✓ Significant upside mapped at Krill & Squilla oil discoveries[2]

2025 | Development Acceleration, Farmin, FPSO

- ✓ Strategic Alliance with SLB to accelerate project delivery and First Oil[3]
- ✓ Integrated SLB/SIA solution delivering SPS/SURF, Well Construction, Installation, Procurement
- ✓ TIMOR GAP farmin[4]
- ✓ PJI FPSO secured[5]

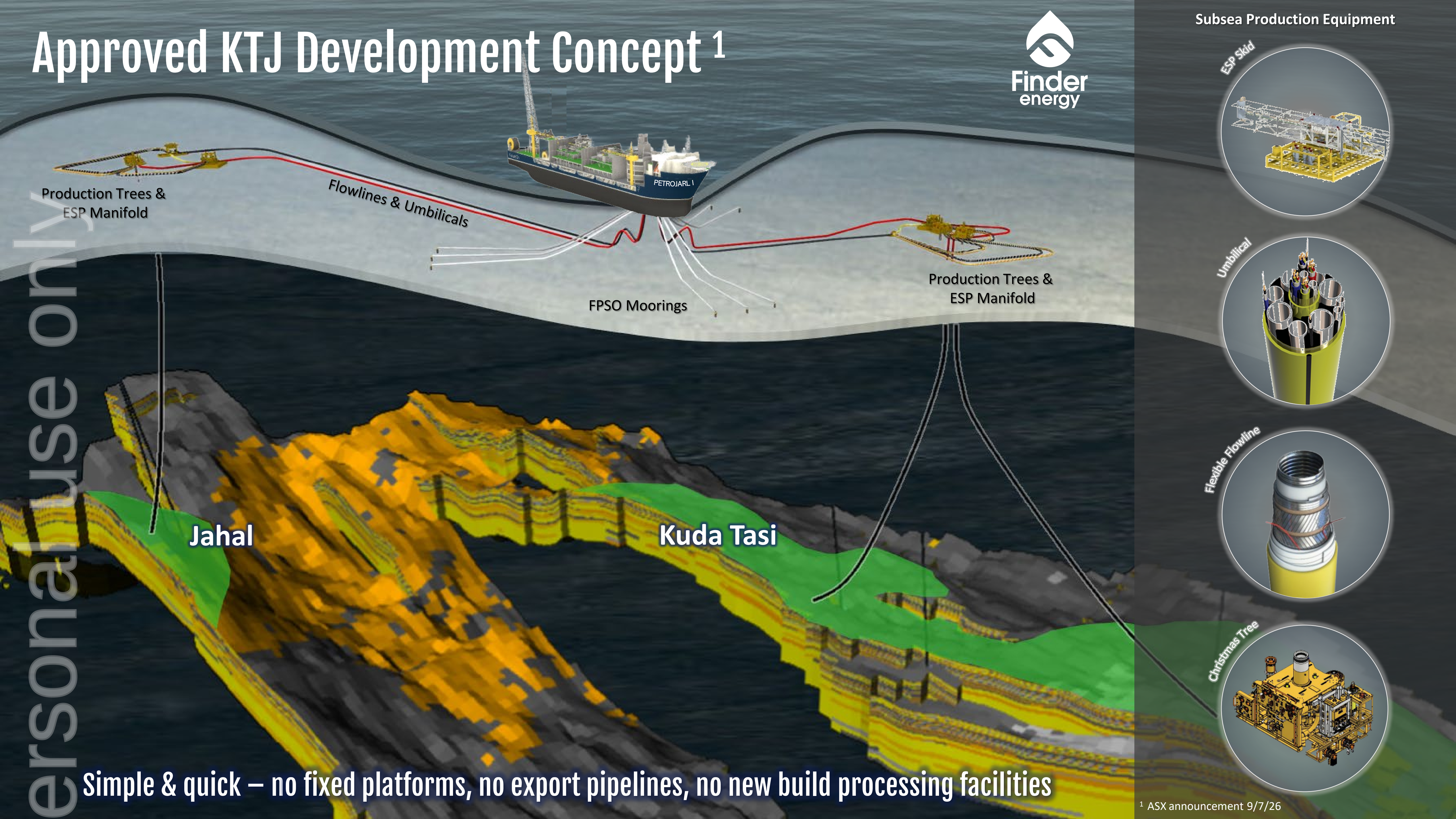
2026 | FEED, Regulatory Approvals, Funding, LLIs, Rig & FID

- ✓ FEED completed[6]
- ✓ Development Area awarded for up to 25-year tenure over KTJ[7]
- ✓ Critical-path Long-Lead Items secured under First Oil acceleration strategy[8]
- ✓ Field Development Plan (FDP) approved[9]
- Secure rig for development wells
- Debt process run by Barrenjoey to fund development capex
- Award of EPCI contract, shipyard, offtake and other major contracts
- Targeting Final Investment Decision (FID) in 3Q 2026

2027/2028 | EPCI Completion & First Oil

Refer to ASX announcements 8/10/25 [1]; 27/10/25 [2]; 17/6/25 [3]; 25/9/25 [4]; 3/12/25 [5]; 16/2/26 [6]; 27/3/26 [7]; 28/4/26 [8]; 9/7/26 [9]

Approved KTJ Development Concept [1]



Simple & quick – no fixed platforms, no export pipelines, no new build processing facilities

[1] ASX announcement 9/7/26

Petrojarl I

Strategic infrastructure ownership

- Vertically integrated operations with 100% ownership of FPSO providing a fast, cost-effective redeployment solution for KTJ Project
- Proven track record and exceptional 'in field' performance:
  - PJI holds the world record for 11 different deployments
  - Redeployment across multiple stringent regulatory environments (UK, Norway, Brazil)
  - Excellent condition due to multiple shipyard campaigns between redeployments
  - Last deployment on the Atlanta Oil Field, Brazil where it produced over 30 MMbbl with 98% uptime
- Vessel ownership delivers significant strategic and economic benefits:
  - Acceleration of FID and First Oil
  - Lower opex and extension of field life (+2-3 MMbbl)
  - PJI forms the centre of a development hub to tie-back nearby discoveries and exploration opportunities within PSC 19-11
- Strategic partnership with Amplus Energy creates alignment on vessel Operations & Management. Amplus MD, Steve Gardyne, has joined Finder's board bringing offshore facility management experience

700 ft/35,000 Tn
Double-hulled, internal turret, topside processing

100% owned
Provides strategic and economic benefits

96%
Target uptime

DNV Certified
10 year design life[1]

~30,000 bopd
Oil processing capacity

[1] The 10-year design life will be delivered as part of the redeployment shipyard works

Development Capex

TIMOR GAP FARMOUT[1]

- TIMOR GAP to fund 50% of the total development capex from FID
- Up to US$20 million (gross) applied to long lead items pre-FID
- Gross cap US$338 million (including pre-FID LLIs), thereafter TIMOR GAP contributes their 34% working interest
- Finder retains a 66% participating interest (paying 50%) and Operatorship

DEBT FINANCE

- Debt finance being sought to fund development capex
- Debt process managed by Barrenjoey DCM
- Strong expressions of interest from lenders (including banks, credit funds, and offtakers)
- Financing process is aligned with FID timetable (3Q 2026)

[1] ASX announcements 25/9/25 and 28/4/26

KTJ Resources certified by RISC Advisory

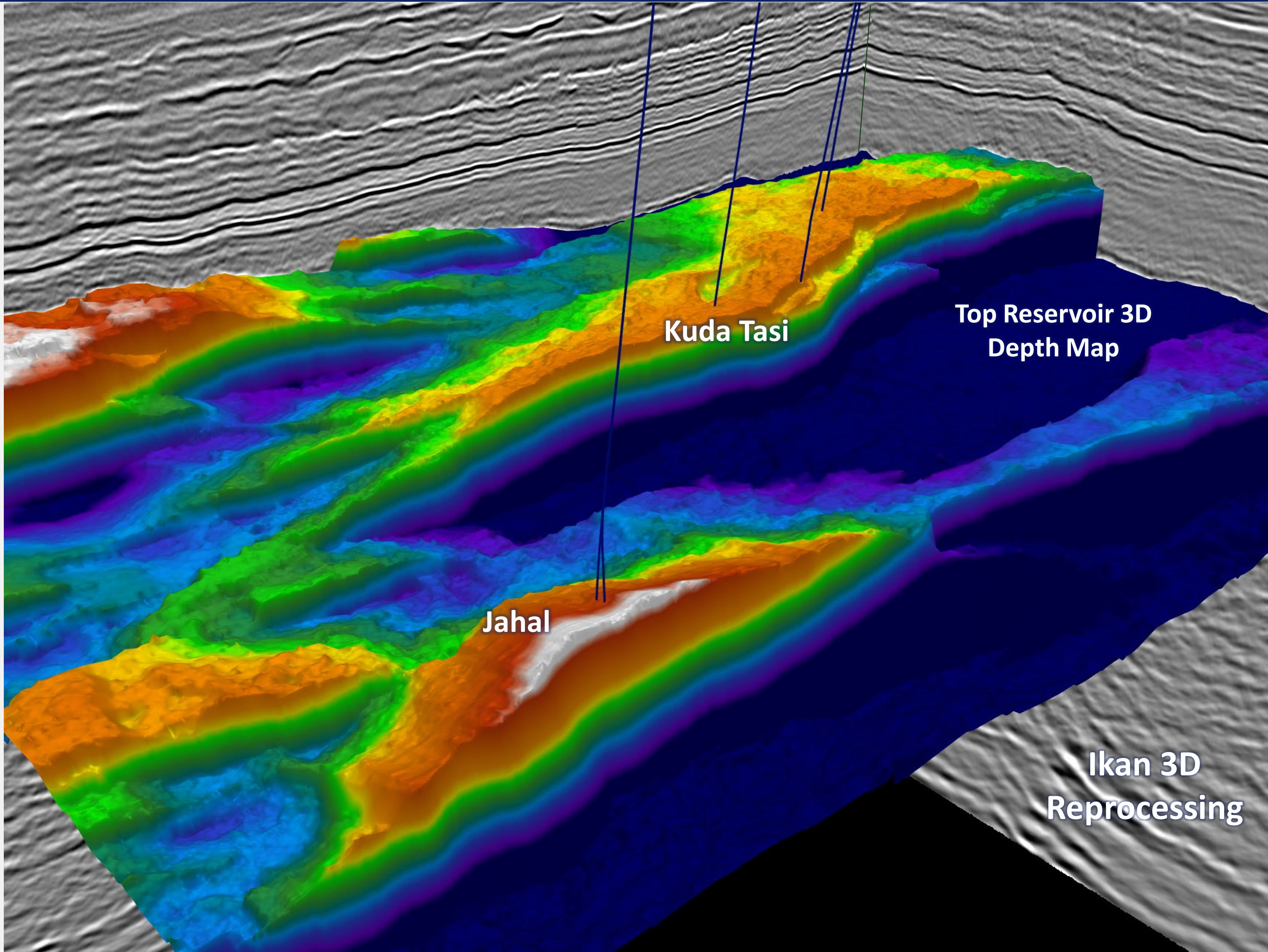
RISC	KTJ Gross Contingent Resource[1] (MMbbl)	
1C	2C	3C
19.0	25.5	34.6

Fully appraised with 5 wells – logs, core and well tests data

Covered by high-end Ikan 3D reprocessed seismic data

Excellent quality Laminaria Formation sandstone reservoir

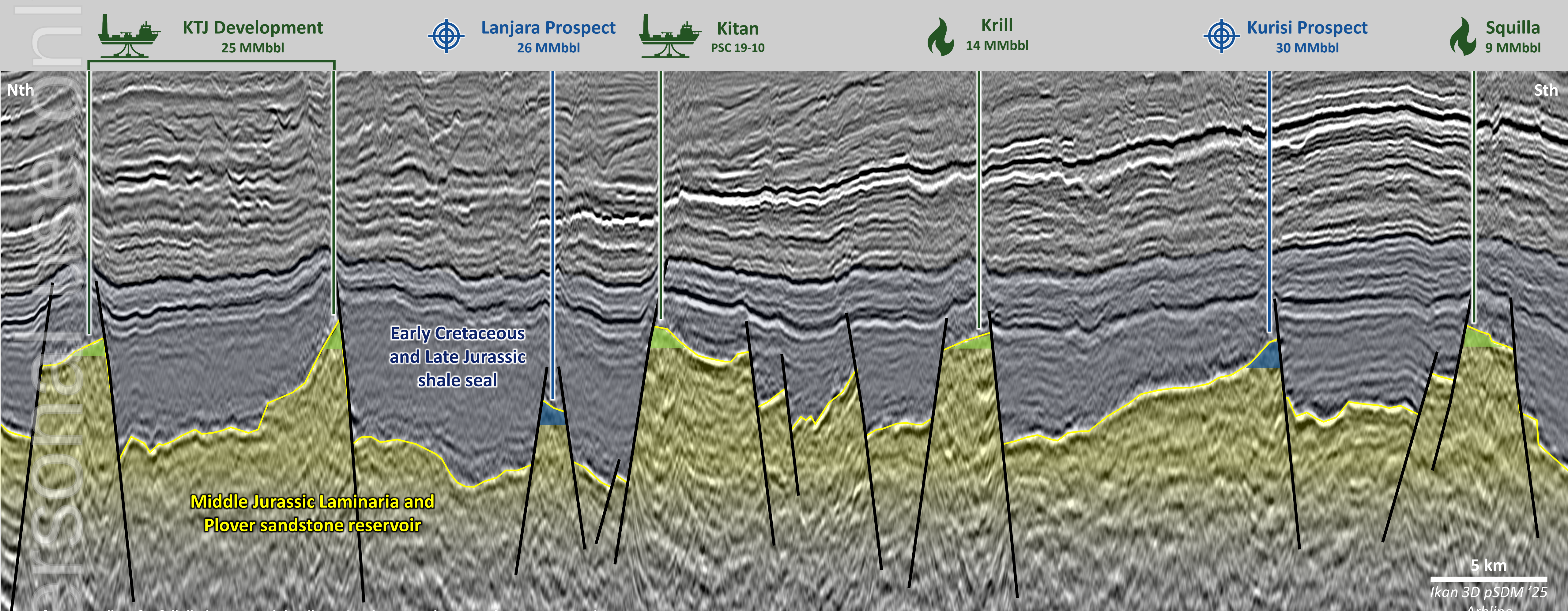
Light high quality oil (55-60° API)



[1] ASX announcement 8/10/25 and Appendices in this presentation for further details. KTJ combined using probabilistic summation.

Upside – KTJ is just the beginning

Core Value	+	Undeveloped Discoveries	+	Low Risk Exploration
KTJ Development Project 25 MMbbl, Gross 2C		Krill & Squilla 23 MMbbl, Gross 2C		Multiple Prospects 116 MMbbl, Gross Pmean



Refer Appendices for full disclosures and details on Contingent and Prospective Resource estimates

Krill & Squilla Oil Discoveries – Significant Upside Identified

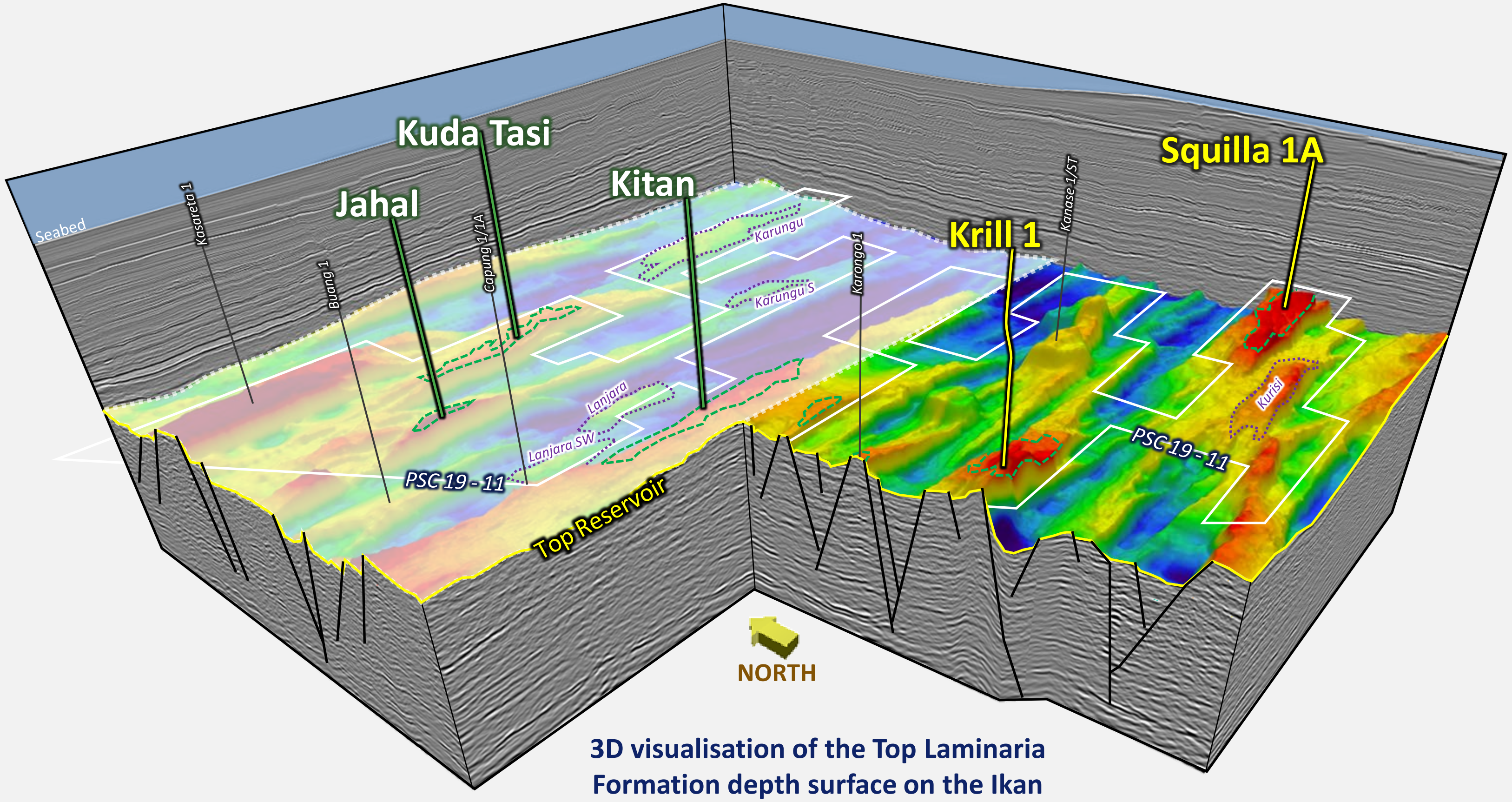
New 2025 Ikan 3D Reprocessing
Step-change in image quality resolving shallow fault complexity and improving reservoir definition

Material Gross Rock Volume Increase
indicating larger resource potential

Enhanced Geological Confidence
Integration of new interpretation with geological studies underway to allow update to contingent resources

Future Growth Potential
Appraisal drilling could unlock **additional development potential within PSC 19-11**

FIELD	HISTORICAL MAPPING GRV ($m^3 \times 10^6$)	2025 MAPPING GRV ($m^3 \times 10^6$)	GRV Variance
Krill	136	217	**+60%**
Squilla	89	305	**+243%**



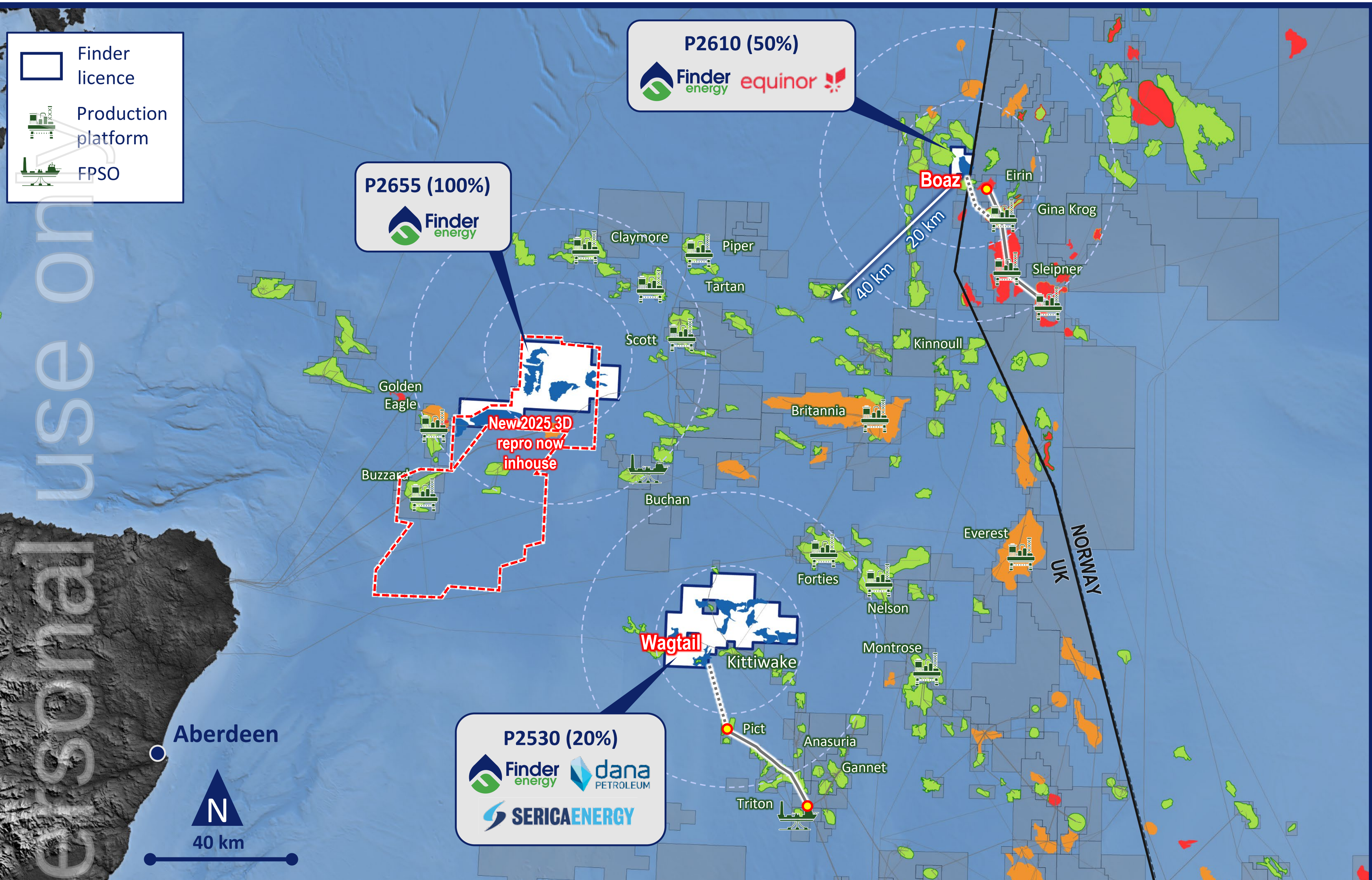
3D visualisation of the Top Laminaria Formation depth surface on the Ikan 2025 3D reprocessed seismic data

Refer ASX announcement 27/10/25

APPENDICES

UK North Sea – ILX Exploration Portfolio

Finder energy



Prolific Central North Sea

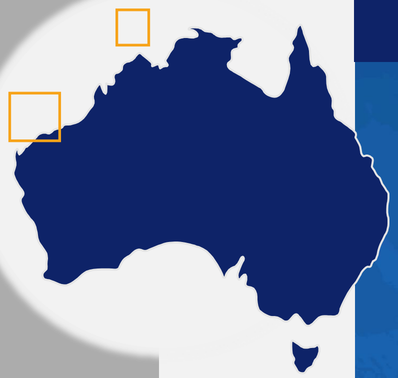
- All licences operated by Finder
- Strategic partnerships formed with nearby facility owners
- High impact exploration potential
- Wagtail discovery in P2530 contains 19.2 MMbbl[1] Gross 2C resources

[1] Refer resources table and disclosures in Appendices.

Australia – key positions in prolific basins

WA-547-P (100%)

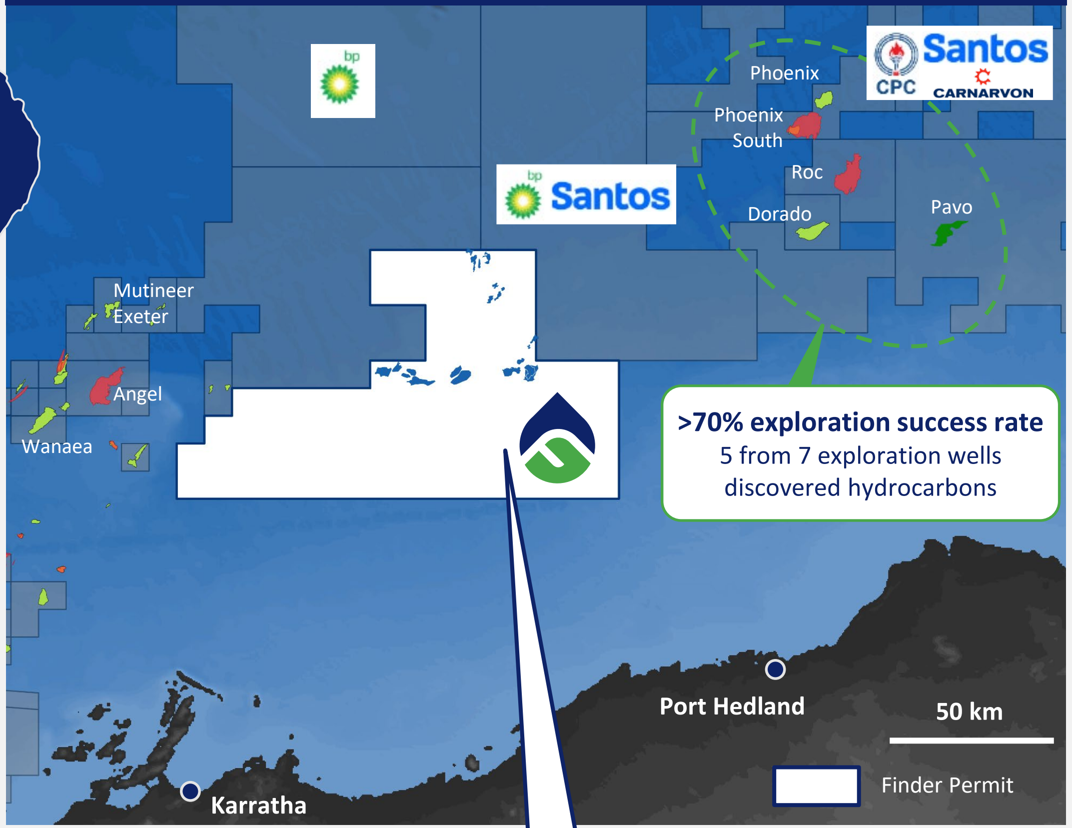
- 508 MMboe over 3 key prospects[1]
- Along trend from Dorado Discovery
- Santos/CVN/CPC JV targeting additional exploration drilling



AC/P 61 (100%)

- Contains large drill-ready Gem prospect
- Within prolific Vulcan Sub-basin
- Surrounded by oil discoveries

Northern Carnarvon Basin



Vulcan Sub-basin

WA-547-P – Dorado trend

Farmout for 3D and drilling
Multiple Dorado trend prospects

AC/P 61 Gem

Farmout for drilling
137 MMbbl[1]

[1] Resources are derived probabilistically and are unrisked. Where the petroleum resources have been aggregated/combined beyond the prospect/field level in this report by arithmetic summation, the aggregate low (1C/1U) estimate may be a very conservative estimate and the aggregate high estimate (3C/3U) may be a very optimistic estimate due to the portfolio effects of the arithmetic summation. Refer to Petroleum Resources table in Appendix for full details and disclosures.

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Contingent and Prospective Resources

Contingent Resources[7]

Country	Licence	FDR Equity	Name	Status	Oil/Cond (MMbbl)/ Gas (BCF)	Gross Contingent Resources			Net Contingent Resources			ASX announcement reference date and notes[3]
						1C	2C	3C	1C	2C	3C	
Timor-Leste	PSC 19-11	66 %	***KTJ Project***									ASX – 8 Oct 2025 – RISC independent resource verification
			Kuda Tasi	Field	Oil	11.4	17.3	26.0	7.5	11.4	17.2	
			Jahal	Field	Oil	5.5	7.8	11.1	3.6	5.1	7.3	
			Total KTJ (Probabilistic)		***Oil***	***19.0***	***25.5***	***34.6***	***12.5***	***16.8***	***22.8***	
			Discovered									ASX - 8 Aug 2024 ASX - 25 Sep 2025 (Net interest reduced to 66% in accordance with TIMOR GAP farmin)
			Krill	Discovery	Oil	8.1	13.9	22.4	5.3	9.2	14.8	
			Squilla	Discovery	Oil	5.4	9.2	14.8	3.6	6.1	9.8	
			Total Discovered (Arithmetic)[5]		***MMbbl***	***13.5***	***23.1***	***37.2***	***8.9***	***15.2***	***24.6***	
UK North Sea	P2530	20 %	Wagtail	Discovery	Oil	6.9	19.2	53.4	1.4	3.8	10.7	ASX - 27 Jun 2023, 4 Nov 2025

Prospective Resources[8, 9]

Country	Licence	FDR Equity	Name	Prospect or Lead	Oil/Cond (MMbbl)/ Gas (BCF)	Gross Prospective Resources					Net Prospective Resources				COS (%)[10]	ASX announcement reference date and notes[3]
						P90 (1U)	P50 (2U)	Pmean		P10 (3U)	P90 (1U)	P50 (2U)	Pmean	P10 (3U)		
Timor-Leste	PSC 19-11	66 %	Karungu	Prospect	Oil	5.9	26.7	49.2		119.2	3.9	17.6	32.5	78.7	38 %	ASX - 8 Aug 2024 ASX – 25 Sep 2025 (Net interest reduced to 66% in accordance with TIMOR GAP farmin)
			Kurisi	Prospect	Oil	5.1	19.1	30.4		70.1	3.4	12.6	20.1	46.3	49 %	
			Lanjara	Prospect	Oil	4.2	15.9	25.6		59.3	2.8	10.5	16.9	39.1	54 %	
			Lanjara SW	Prospect	Oil	2.2	7.2	10.4		22.8	1.5	4.8	6.9	15.0	54 %	
				Total[5]	***MMbbl***	**17.4**	**68.9**	**115.6**		**271.4**	***11.5***	***45.5***	***76.3***	***179.1***	-	
UK North Sea	P2530	20 %	Bancroft	Prospect	Oil	12.0	26.6	31.5		59.0	2.4	5.3	6.3	11.8	42 %	ASX - 27 Jun 2023 ASX - 4 Nov 2025 (Net interest reduced to 20% in accordance with Serica Farmin)
			Marsh	Prospect	Oil	5.6	16.9	23.1		50.9	1.1	3.4	4.6	10.2	40 %	
			Turner	Prospect	Oil	4.3	21.6	42.1		109.7	0.9	4.3	8.4	21.9	20 %	
			Tye	Prospect	Oil	12.2	28.2	33.8		64.8	2.4	5.6	6.8	13.0	20 %	
			Agar	Prospect	Oil	3.7	29.0	83.0		229.6	0.7	5.8	16.6	45.9	15 %	
			Stoinis	Prospect	Oil	7.0	16.2	19.5		37.4	1.4	3.2	3.9	7.5	9 %	
	P2610	50 %	Boaz	Prospect	Gas	131.3	483.4	748.3		1780.0	65.6	241.7	374.2	890.0	22 %	ASX – 18 Dec 2023
					Condensate	9.8	45.0	81.3		207.0	4.9	22.5	40.7	103.5		
				Total[5]	**MMboe[6]**	***76.5***	***264.1***	***439.0***		***1055.10***	***13.9***	***50.2***	***87.3***	***213.8***	-	
Australia North West Shelf	AC/P 61	100 %	Gem	Prospect	Oil	46.1	136.8	149.0		319.9	46.1	136.8	149.0	319.9	32 %	ERCE ITSR in Prospectus – 25 Feb 2022[4] Evaluation Date 11 Feb 2022
	WA-547-P	100 %	Favre	Prospect	Oil	69.3	213.2	244.3		556.2	69.3	213.2	244.3	556.2	20 %	
			Brady	Prospect	Oil	25.1	86.1	100.0		234.0	25.1	86.1	100.0	234.0	13 %	
			Brees-Barret	Prospect	Oil	54.2	147.8	158.1		326.7	54.2	147.8	158.1	326.7	30 %	
			Brees-Caley	Prospect	Oil	16.1	60.7	77.0		193.6	16.1	60.7	77.0	193.6	15 %	
				Total[5]	***MMbbl***	***210.8***	***644.6***	***728.4***		***1630.4***	***210.8***	***644.6***	***728.4***	***1630.4***		

Refer to next slide "Notes on Petroleum Resource Calculations" for further details and disclosures

Notes on Petroleum Resource Calculations

Finder energy

Table Notes

1. Finder calculates reserves and resources according to the Society of Petroleum Engineers Petroleum Resource Management System (SPE-PRMS) definition of petroleum resources. Finder reports reserves and resources in line with ASX listing rules.
2. The estimates of petroleum resources contained in this report are current at time of release. Finder confirms that it is not aware of any new information or data that materially affects the petroleum resource estimates, and all material assumptions and technical parameters underpinning the resource estimations continue to apply and have not materially changed.
3. Finder use probabilistic methods for its estimation of petroleum resources. Refer to ASX announcement dates noted in the table for full details on petroleum resource estimation methodology. Unless otherwise stated Finder has completed its own estimation of petroleum resources for its Timor-Leste and UK assets. For the KTJ Project (Kuda Tasi and Jahal oil fields) RISC completed an independent verification of the resources as announced 8 Oct 2025.
4. Australian assets were estimated independently, by ERC Equipoise Pte Ltd (ERCE), and methodology for their estimation is set out in Annexure F of the Prospectus dated 25 February 2022.
5. Unless otherwise stated, where the Petroleum resources have been aggregated beyond the prospect/field level in this report by arithmetic summation, the aggregate low (1C/1U) estimate may be a very conservative estimate and the aggregate high estimate (3C/3U) may be a very optimistic estimate due to the portfolio effects of the arithmetic summation. Throughout this announcement, totals may not exactly reflect the arithmetic summation due to rounding.
6. Conversion Factors - unless otherwise stated, all petroleum resource estimates are quoted at standard oilfield conditions of 14.696 psi (101.325 kPa) and 60 degrees Fahrenheit (15.56 deg Celsius). MMboe means millions of barrels of oil equivalent. Gas volumes are converted to oil equivalent volumes via a constant conversion factor, which for Finder is 6.0 mscf of dry gas per 1 bbl. Volumes of oil and condensate are converted from MMbbls (million stock tank barrels) to MMboe on a 1:1 ratio.

Contingent Resources

7. Contingent resources are estimated quantities of petroleum that are potentially recoverable but not yet considered mature enough for commercial development due to one more contingencies such as technological or business hurdles or where evaluation of the accumulation is insufficient to clearly assess commerciality. These estimates have a risk of development. For contingent resources to move into the reserves category, the key conditions, or contingencies, that prevented commercial development must be clarified and removed. Further appraisal and/or evaluation is required to mature the contingent resources and move it into the reserves category.

   The Contingent Resources have been stated on an unrisked basis and have not been adjusted for the associated chance of development.

Prospective Resources

8. The Prospective Resources have also not been adjusted for the geological chance of success (COS) or chance of development (COD). Quantifying the COD requires consideration of both economic contingencies and other contingencies, such as legal, regulatory, market access, political, social licence, internal and external approvals and commitment to project finance and development timing.
9. Prospective Resources are the estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) related to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.
10. Geological Chance of Success (COS) takes into account the chance of the prospect encountering the necessary elements of trap, seal, resource and hydrocarbon charge.

Qualified Petroleum Resources Evaluator Statement

The Reserves and Resources estimates in this release are based on, and fairly represent, information and supporting documentation prepared by, or under the supervision of a Qualified Petroleum Reserves and Resources Evaluator (QPRRE) employed by Finder. The QPRRE is Mr Aaron Bond who holds a B.Sc.(Hon) in Geology, and is a member of the American Association of Petroleum Geologists and the Society of Petroleum Engineers. Mr. Bond is the Exploration Manager for the Company and has worked in the petroleum industry as a practicing geologist for more than 23 years. Mr. Bond has consented to the inclusion in this report of matters based on his information in the form and context in which it appears.

Disclaimers and Cautionary Statement

Forward-looking statements

This report contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. Finder cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.ment.

Cautionary Statement

There are numerous uncertainties inherent in estimating reserves and resources and in projecting future production, development expenditures, operating expenses and cash flows. Oil and gas reserve engineering and resource assessment must be recognised as a subjective process of estimating subsurface accumulations of oil and gas that can’t be measured in an exact way. Oil and gas Reserves and Resource estimates are expressions of judgment based on knowledge, experience and industry practice. Estimates that were valid when originally calculated may alter significantly when new information or techniques become available. Additionally, by their very nature, Reserve and Resource estimates are imprecise and depend to some extent on interpretations, which may prove to be inaccurate. As further information becomes available through additional production, drilling and analysis, the estimates are likely to change. This may result in alterations to development and production plans which may, in turn, adversely impact the Company’s operations. Reserves estimates and estimates of future net revenues are, by nature, forward looking statements and subject to the same risks as other forward looking statements.

The estimates of petroleum resources contained in this report are current at time of release. Finder confirms that it is not aware of any new information or data that materially affects the petroleum resource estimates, and all material assumptions and technical parameters underpinning the resource estimations continue to apply and have not materially changed.

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