

16 July 2026

## QUARTERLY ACTIVITIES REPORT

### *for the period ended 30 June 2026*

#### HIGHLIGHTS

- The Kokoseb Definitive Feasibility Study (**DFS**), based on an open-pit development, remains on schedule for completion in Q3 2026.
- OmAP hydrogeological studies confirmed a substantial water resource exceeding 80 Mm<sup>3</sup>, significantly above Project requirements, with DFS-level borefield design completed.
- Results from 19,819 metres of recent drilling identified a new high-grade mineralised horizon beneath the Central Zone, extended high-grade mineralisation beyond the current open pit Mineral Resource Estimate (**MRE**), and further demonstrated continuity, scale and robustness of the high-grade plunging shoots, reinforcing Kokoseb's underground potential.
- Mineralisation has been extended to 580 metres of strike below the Scoping Study<sup>1</sup> pit shell, with high-grade shoots remaining open at depth.
- An updated MRE, incorporating an inaugural underground Mineral Resource, is being prepared for release in Q3 2026.
- Regional reconnaissance activities continued across Wia's significant landholding.
- Subsequent to quarter end, John Mussett was appointed Project Director to lead development of Kokoseb, bringing extensive international mine development experience, most recently as Project Director and Senior Vice President Projects at Aris Mining overseeing a US\$2.6bn project across Colombia and Guyana.
- Completion of a A\$92 million placement at A\$0.46 per share, materially strengthening the Company's balance sheet ahead of DFS completion and providing funding to further advance development of the 2.93Moz<sup>2</sup> Kokoseb Gold Project (**Kokoseb**) in Namibia.

**Wia Gold Limited** (ASX: WIA) (**Wia** or the **Company**), a Namibian focussed gold development and exploration company, is pleased to provide its Quarterly Activities Report for the period ended 30 June 2026.

#### DEFINITIVE FEASIBILITY STUDY

The DFS, which is based on an open-pit development, remains on schedule for completion in Q3 2026. Key progress during the quarter included:

**Mine Geotechnical:** The mine geotechnical review of the second round of drilling and logging was completed and confirmed the Scoping Study pit design parameters. Final hydrogeological modelling is nearing completion.

**Mining:** Contract mining pricing submissions were assessed and pit optimisation completed. Pit design and mine scheduling were substantially advanced during the quarter.

**Metallurgy:** Confirmatory detoxification testwork was completed, with results in line with expectations and consistent with the Scoping Study.

<sup>1</sup> Refer ASX announcement dated 30 September 2025.

<sup>2</sup> Refer ASX announcement dated 16 July 2025.

**Process Plant:** Process plant design continued to advance, with 3D layouts, material take-offs and piping and instrumentation diagrams completed. Mechanical, electrical and construction package tenders progressed.

**Non-Process Infrastructure:** Non-process infrastructure designs were largely completed, including village accommodation, site services and access roads. Bulk earthworks tender responses from a panel of predominantly Namibian contractors are under review.

**Water Supply:** OmAP hydrogeological work progressed significantly, with drilling and pump testing validating the geophysical model and supporting preliminary aquifer modelling. Results indicate a Project borefield comprising approximately 11–13 production bores over a 35 km strike length, with estimated available water resources exceeding 80 Mm<sup>3</sup>. This substantially exceeds the Project's anticipated water demand of approximately 1.5 Mm<sup>3</sup> per annum. Geophysical surveys extended coverage to 55 km, confirming paleochannel continuity, further enhancing confidence in the long-term water supply strategy. Additional production and monitoring bore drilling was progressed to support the water abstraction licence application, while DFS-level borefield design and capital and operating cost estimates were completed. Environmental scoping activities also commenced following registration with the Ministry of Environment, Forestry and Tourism (MEFT).

At Okombahe, numerical groundwater modelling was completed, DFS-level borefield costing and geophysics finalised, and a tender for production boreholes is under evaluation. At Ozondati, drilling and development of five boreholes was completed and pump testing finished, with a concept model report under review.

**Tailings and Site Geotechnical:** The site geotechnical interpretive report was completed and the Tailings Storage Facility (TSF) design and drafting is complete, with stage 1 quantities being costed from the bulk earthworks tenders.

**Power Supply:** The DFS design for power supply was completed, with costs prepared and under review. A formal supply offer for the 132kV power line connection was received from NamPower, with the Company progressing a customer build option and associated memorandum of understanding. The environmental scoping study and ESIA for the power line are in progress.

## KOKOSEB EXPLORATION

Exploration during the quarter remained focused on confirming the continuity of the high-grade plunging shoots and demonstrating that mineralisation remains open at depth, supporting potential future underground development. Six diamond rigs continued to advance underground resource definition and open pit expansion in parallel with the DFS. The Reverse Circulation (RC) program was completed during the quarter and the RC rig demobilised from site.

On 15 June 2026, the Company announced assay results from 19,819 metres of recent drilling, comprising 29 diamond holes and 10 RC holes. The results identified a new high-grade mineralised horizon beneath the Central Zone, extended high-grade mineralisation beyond the current open pit MRE, and further demonstrated the internal continuity, scale and robustness of the high-grade plunging shoots.

The new high-grade target zone identified beneath the Central Zone pit shell, comprises gold mineralisation located approximately 700m below surface and 350m below the Scoping Study pit shell. Significant intercepts from the new zone include:

- 17.0m @ 2.16 g/t Au from 769.0m, inc. 4.0m @ 3.92 g/t Au in KDD137
- 9.0m @ 2.24 g/t Au from 801.0m, inc. 4.0m @ 3.06 g/t Au in KDD137
- 9.0m @ 10.64 g/t Au from 811.0m in KDD147
- 4.0m @ 2.84 g/t Au from 832.0m in KDD147

The Central and Southern Zone high-grade plunging shoots continued to demonstrate continuity. Step-out diamond drill hole KDD152 extended the Central Zone shoot to 580m below the Scoping

Study pit shell, while KDD156 extended the Southern Zone shoot a further 80m, to 480m below the pit shell. Both high-grade shoots remain open at depth. Significant intercepts include:

- 10.8m @ 5.43 g/t Au from 322.2m, inc. 4.0m @ 11.10 g/t Au in KDD139
- 15.0m @ 2.18 g/t Au from 414.0m in KDD143
- 12.0m @ 1.86 g/t Au from 555.0m, inc. 3.0m @ 3.04 g/t Au in KDD152
- 8.7m @ 2.66 g/t Au from 648.4m in KDD162
- 5.0m @ 4.51 g/t Au from 666.0m, inc. 1.0m @ 20.24 g/t Au in KDD148
- 9.0m @ 2.59 g/t Au from 575.0m, inc. 4.0m @ 4.83 g/t Au in KDD156
- 19.0m @ 1.52 g/t Au from 278.0m, inc. 3.0m @ 3.09 g/t Au in KRC580

The current 2.93Moz MRE is based on open pit mineralisation only. An updated MRE incorporating an inaugural underground resource is anticipated in Q3 2026, which will incorporate all historical sampling up to and including the period covered by the 15 June 2026 announcement.

## REGIONAL EXPLORATION

Regional reconnaissance activities continued across Wia's significant landholding on Namibia's Damara belt, including stream sediment sampling, reconnaissance mapping and rock-chip sampling, aimed at rapidly prioritising targets and informing future systematic exploration programs.

## PERMITTING

The Environmental and Social Impact Assessment (**ESIA**) and Environmental and Social Management Plan (**ESMP**), formally submitted on 19 March 2026 to the Ministry of Industries, Mines and Energy (**MIME**) and the MEFT, continued to progress through the regulatory assessment process during the quarter.

The Mining Licence Application, submitted to MIME on 10 October 2025, also continues to progress through the regulatory assessment process.

The Kokoseb Accessory Works Permit application was submitted to the MIME on 8 May 2026 for assessment.

The lodged applications for the site access road intersection with the C36 (Omaruru-Uis) road and diversion of the secondary D3714 road are being assessed by the Roads Authority of Namibia.

## CORPORATE

### Project and Management Team

The Company further strengthened its project delivery team to support Kokoseb's transition towards development.

Subsequent to quarter end, Mr John Mussett joined the Company as Project Director and will lead the development of Kokoseb. Mr Mussett brings extensive international project development experience across the mining sector. Most recently, he served as Project Director and Senior Vice President Projects at TSX and NYSE listed Aris Mining Corporation, where he was responsible for a US\$2.6 billion portfolio of mining projects across Colombia and Guyana.

Prior to Aris Mining, Mr Mussett was Project Director and Vice President Projects for AngloGold Ashanti's Obuasi Gold Mine Redevelopment in Ghana. This US\$500 million underground gold mine restart and expansion project included underground mining infrastructure, a 7 Mtpa process plant, a paste fill plant, tailings storage facility, power and water infrastructure, accommodation camp and associated non-process infrastructure. Mr Mussett led the project through Board approval,

engineering, procurement, construction, commissioning, first gold and close-out, delivering the project safely, on schedule and within budget.

### Placement

On 20 May 2026, the Company announced that it had received binding commitments to raise A\$92 million at A\$0.46 per share from new and existing institutional and sophisticated investors (**Placement**). The Placement attracted strong support from high-quality domestic and offshore institutions, reflecting growing recognition of Kokoseb as one of Africa's most compelling emerging gold projects. The Placement comprised the issue of 200 million new fully paid ordinary shares (**New Shares**) at an offer price of A\$0.46 per New Share, representing a 5.9% discount to the 10-day volume weighted average price of A\$0.489.

Proceeds from the Placement will be applied primarily towards further advancing Kokoseb, including execution readiness and early works programs; pre-production capital expenditure; ongoing project studies, test work and project development; permitting, social and environmental activities; regional exploration and project generation; and corporate costs, working capital and the costs of the Placement.

### Project Financing

During the quarter, the Company rapidly advanced its project financing workstreams, progressing the debt funding process in parallel with the DFS. Kokoseb has attracted strong interest from a broad group of well-established mining financiers, spanning commercial banks, credit funds, and royalty and streaming providers.

Indicative, non-binding proposals have been received across a range of structures, from conventional senior debt facilities through to streaming and royalty-based solutions, and the process has been highly competitive. The scale of funding offered reflects financier confidence in the quality of the Kokoseb asset, the Namibian operating jurisdiction and the Company's management team. The Company is evaluating the proposals with a view to preserving optionality on structure, cost of capital and shareholder dilution. All proposals received are indicative and non-binding, and remain subject to due diligence, credit approval and documentation.

### Cash

As at 30 June 2026, Wia held a cash balance of A\$119.1 million and no debt.

### Information Required Under Listing Rule 5.3

Evaluation and exploration expenditure during the June Quarter amounted to A\$7.6 million. There were no mining production and development activities.

In addition, during the current quarter, the Company made payments to related parties of A\$156,000, which comprised directors' remuneration.

### Tenements Held at 30 June 2026

| Tenement                     | Ownership | Project     | Location |
|------------------------------|-----------|-------------|----------|
| EPL4833                      | 80%       | Katerina    | Namibia  |
| EPL7246                      | 80%       | Katerina    | Namibia  |
| EPL4818                      | 80%       | Okombahe    | Namibia  |
| EPL7980                      | 100%      | Okombahe    | Namibia  |
| EPL6534                      | 90%       | Gazina      | Namibia  |
| EPL6535                      | 90%       | Gazina      | Namibia  |
| EPL8249                      | 80%       | Hagenhof NE | Namibia  |
| EPL8021 – Intention to grant | 100%      | Owambo      | Namibia  |
| EPL8709                      | 100%      | Okombahe W  | Namibia  |

### Tenements Disposed, Relinquished or Lapsed During the Quarter

| Tenement               | Ownership | Project  | Location |
|------------------------|-----------|----------|----------|
| EPL6226 - Relinquished | 100%      | Hagenhof | Namibia  |
| EPL8039 - Lapsed       | 80%       | Katerina | Namibia  |
| EPL4953 - Relinquished | 90%       | Gazina   | Namibia  |

This announcement has been authorised for release by the Company's board of directors.

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## About The Kokoseb Gold Project

The Kokoseb Gold Deposit is located in the north-west of Namibia, a country that is a well-recognised mining jurisdiction, with an established history as a significant producer of uranium, diamonds, gold and base metals. The Kokoseb deposit is situated 320km by road from the capital Windhoek.

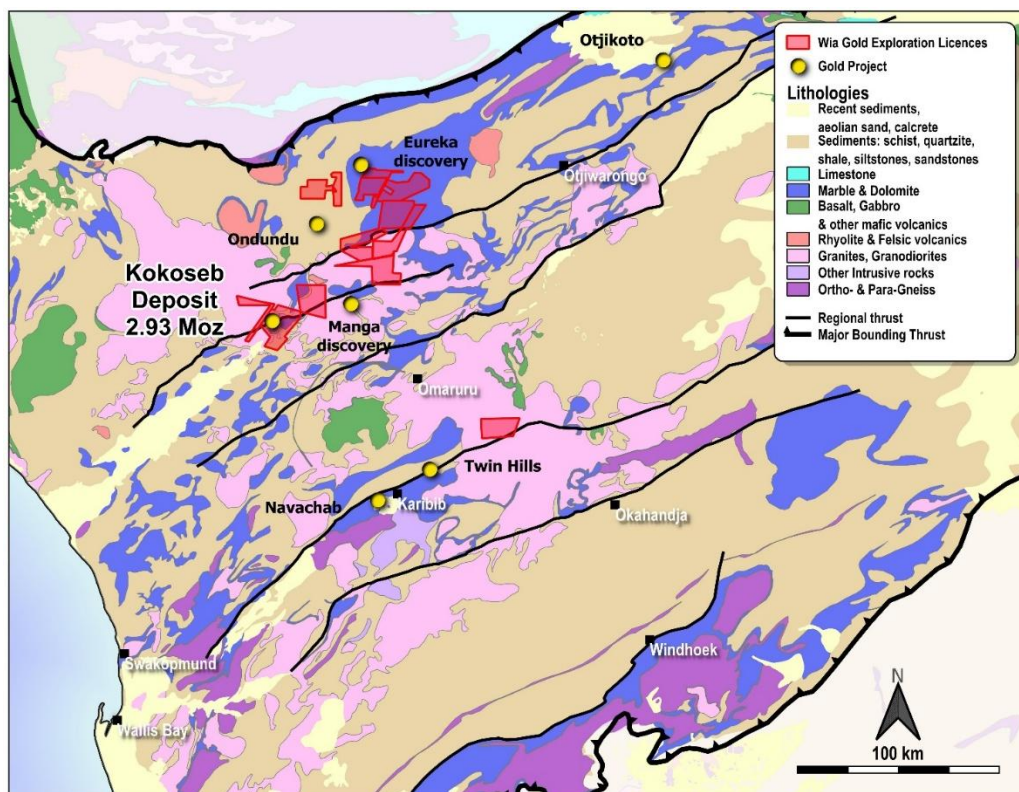
Kokoseb lies in the Okombahe exploration licence, which is held under joint venture (Wia 80%) with the state-owned mining company Epangelo. The Okombahe licence is part of Wia's larger Damaran Project, which consists of 12 tenements with a total area of over 2,700km<sup>2</sup>.

An updated Indicated and Inferred Mineral Resource Estimate of 2.93Moz at 1.0 g/t Au, at a cut-off grade of 0.5 g/t Au, including a higher-grade gold portion of 2.07Moz at 1.4 g/t Au using a cut-off grade of 0.8 g/t Au, was announced on 16 July 2025.

The Kokoseb Scoping Study, completed in September 2025 (refer to ASX announcement dated 30 September 2025), confirmed Kokoseb as an outstanding gold project with an initial mine life of over 11 years and average production of approximately 177 koz per annum for the first five years. At a consensus gold price of US\$2,600/oz the Project delivers a post-tax NPV<sub>5%</sub> of US\$646 million and a post-tax IRR of 38%, with a payback period of 1.8 years. The current gold price environment continues to significantly enhance the overall project economics.<sup>3</sup>

The Company is advancing Kokoseb through a DFS, targeted for completion in Q3 2026, and towards its development as Namibia's next major gold mine.

The location of Kokoseb and the Company's Namibian Projects is shown below.



*Location of Wia's Kokoseb Gold Project*

<sup>3</sup> Further detail on the Scoping Study, including all the material assumptions on which the production targets and forecast financial information are based, is included in the Announcement released to the ASX on 30 September 2025. The Company confirms that the material assumptions underpinning the production targets and forecast financial information derived from the production targets in that Announcement continue to apply and have not materially changed.

| Cut-off<br>Au g/t | Indicated      |           |             | Inferred       |           |             | TOTAL          |             |             |
|-------------------|----------------|-----------|-------------|----------------|-----------|-------------|----------------|-------------|-------------|
|                   | Tonnes<br>(Mt) | Au<br>g/t | Au<br>Moz   | Tonnes<br>(Mt) | Au<br>g/t | Au<br>Moz   | Tonnes<br>(Mt) | Au<br>g/t   | Au<br>Moz   |
| <b>0.18</b>       | 110            | 0.67      | <b>2.37</b> | 78             | 0.62      | <b>1.6</b>  | <b>188</b>     | <b>0.65</b> | <b>3.92</b> |
| <b>0.30</b>       | 82.6           | 0.82      | <b>2.18</b> | 58             | 0.75      | <b>1.4</b>  | 141            | 0.79        | <b>3.58</b> |
| <b>0.50</b>       | 54.2           | 1.04      | <b>1.81</b> | 35             | 0.99      | <b>1.1</b>  | <b>89</b>      | <b>1.0</b>  | <b>2.93</b> |
| <b>0.80</b>       | 29.1           | 1.39      | <b>1.30</b> | 17             | 1.4       | <b>0.77</b> | 46             | 1.4         | <b>2.07</b> |

*Table 1 – Kokoseb Indicated and Inferred Mineral Resource estimates for selected cut-off grades. The estimates in this table are rounded to reflect their precision; rounding errors are apparent. They are based on drilling data available at 30th June 2025. The Competent Person responsible for the data informing the estimates is Pierrick Couderc, Wia Group Exploration Manager. The Competent Person responsible for resource modelling is Jonathon Abbott MAIG, Director of Matrix Resource Consultants Pty Ltd. The Resources are constrained by an optimised pit shell using a metal price of US\$2,300/oz Au and process recovery of 92%.*

### Competent Persons Statement

The Mineral Resource estimate referred to in this announcement was first disclosed in accordance with the requirements of ASX Listing Rule 5.8 in the Company's ASX announcement dated 16 July 2025, titled "Kokoseb Mineral Resource Estimate increases to 2.93Moz gold". The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimate in the previous announcement continue to apply and have not materially changed. The announcement is available to view on [www.wiagold.com.au](http://www.wiagold.com.au)

In relation to the exploration results included in this June Quarterly Activities Report, the dates of which are referenced and/or detailed below, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements detailed below:

- 15 June 2026 "New Deep Target Identified Increasing Kokoseb's Underground Potential"
- 4 March 2026 "Significant High-Grade Intercepts Further Strengthens Kokoseb's Underground Growth Potential"
- 8 December 2025 "Outstanding High-Grade Intercepts at Kokoseb"
- 22 October 2025 "High grade gold targeted at Kokoseb"
- 30 September 2025 "Kokoseb Scoping Study Presentation"
- 30 September 2025 "Scoping Study Confirms Outstanding Potential at Kokoseb"
- 16 July 2025 "Kokoseb Mineral Resource Estimate Update Presentation"
- 16 July 2025 "Kokoseb Mineral Resource Estimate Increases to 2.93Moz gold"

## Forward-Looking Statements

This ASX Announcement may contain certain forward-looking statements and projections regarding: estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives. Forward-looking statements are subject to a variety of known unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward- looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing necessary to undertake activities on Wia Gold's properties; uncertainties related to the possible recalculation of, or reduction in Wia Gold's minerals resources; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in gold prices; the risk that Wia Gold's title to its properties could be challenged; risks related to Wia Gold's ability to attract and retain qualified personnel, uncertainties related to general economic and global financial conditions; uncertainties related to the competitiveness of the industry; risk associated with Wia Gold being subject to government regulation, including changes in regulation; risks associated with Wia Gold being subject to environmental laws and regulations, including a change in regulation; risks associated with Wia Gold's need for governmental licenses, permits and approvals; uninsured risks and hazards; risk related to the integration of businesses and assets acquired by Wia Gold; risk associated with Wia Gold having no history of earnings or production revenue; risks associated with fluctuation in foreign exchange rates; risks related to default by joint venture parties (if any), contractors and agents, inherent risks associated with litigation; risk associated with potential conflicts of interest; risk related to effecting service or process on directors resident in foreign countries; uncertainties related to Wia Gold's limited operating history; risks related to Wia Gold's lack of a dividend history; risks relating to short term investments; and uncertainties related to fluctuations in Wia Gold's share price. Wia Gold's forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management as of the date hereof and which Wia Gold believes are reasonable in the circumstances, but no assurance can be given that these expectations will prove to be correct. These assumptions include but are not limited to that Wia Gold's exploration of its properties and other activities will be in accordance with Wia Gold's public statements and stated goals, that there will be no material adverse change affecting Wia Gold or its properties, anticipated costs and timing for Wia Gold's activities and such other assumptions as set out herein. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations, provides no warranties concerning the accuracy of the forward-looking statements and disclaims any obligation to update or revise any forward-looking statements based on new information, future events or otherwise except to the extent required by applicable laws.



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Wia Gold Limited

ABN

41 141 940 230

Quarter ended ("current quarter")

30 June 2026

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date (12<br>months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|----------------------------------------|
| <b>1.</b>                            | <b>Cash flows from operating activities</b>           |                            |                                        |
| 1.1                                  | Receipts from customers                               | -                          | -                                      |
| 1.2                                  | Payments for                                          |                            |                                        |
|                                      | (a) exploration & evaluation                          | -                          | -                                      |
|                                      | (b) development                                       | -                          | -                                      |
|                                      | (c) production                                        | -                          | -                                      |
|                                      | (d) staff costs                                       | (284)                      | (821)                                  |
|                                      | (e) administration and corporate costs                | (274)                      | (1,055)                                |
| 1.3                                  | Dividends received (see note 3)                       | -                          | -                                      |
| 1.4                                  | Interest received                                     | 591                        | 1,731                                  |
| 1.5                                  | Interest and other costs of finance paid              | -                          | -                                      |
| 1.6                                  | Income taxes paid                                     | -                          | -                                      |
| 1.7                                  | Government grants and tax incentives                  | -                          | -                                      |
| 1.8                                  | Other (provide details if material)                   |                            |                                        |
|                                      | Net GST (paid) / refunded                             | (15)                       | 11                                     |
| <b>1.9</b>                           | <b>Net cash from / (used in) operating activities</b> | <b>18</b>                  | <b>(134)</b>                           |
| <b>2.</b>                            | <b>Cash flows from investing activities</b>           |                            |                                        |
| 2.1                                  | Payments to acquire or for:                           |                            |                                        |
|                                      | (a) entities                                          | -                          | -                                      |
|                                      | (b) tenements                                         | -                          | -                                      |
|                                      | (c) property, plant and equipment                     | (12)                       | (53)                                   |
|                                      | (d) exploration & evaluation                          | (7,636)                    | (23,554)                               |
|                                      | (e) investments                                       | -                          | -                                      |
|                                      | (f) other non-current assets                          | -                          | -                                      |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows |                                                                                | Current quarter<br>\$A'000 | Year to date (12<br>months)<br>\$A'000 |
|--------------------------------------|--------------------------------------------------------------------------------|----------------------------|----------------------------------------|
| 2.2                                  | Proceeds from the disposal of:                                                 |                            |                                        |
|                                      | (a) entities                                                                   | -                          | -                                      |
|                                      | (b) tenements                                                                  | -                          | -                                      |
|                                      | (c) property, plant and equipment                                              | -                          | -                                      |
|                                      | (d) investments                                                                | -                          | -                                      |
|                                      | (e) other non-current assets                                                   | -                          | -                                      |
| 2.3                                  | Cash flows from loans to other entities                                        | -                          | -                                      |
| 2.4                                  | Dividends received (see note 3)                                                | -                          | -                                      |
| 2.5                                  | Other (provide details if material)                                            |                            |                                        |
|                                      | Cash of subsidiary on disposal and payments relating to disposal of subsidiary | (84)                       | (222)                                  |
| <b>2.6</b>                           | <b>Net cash from / (used in) investing activities</b>                          | <b>(7,732)</b>             | <b>(23,829)</b>                        |

|             |                                                                                         |               |                |
|-------------|-----------------------------------------------------------------------------------------|---------------|----------------|
| <b>3.</b>   | <b>Cash flows from financing activities</b>                                             |               |                |
| 3.1         | Proceeds from issues of equity securities (excluding convertible debt securities)       | 92,000        | 122,000        |
| 3.2         | Proceeds from issue of convertible debt securities                                      | -             | -              |
| 3.3         | Proceeds from exercise of options                                                       | -             | 195            |
| 3.4         | Transaction costs related to issues of equity securities or convertible debt securities | (6,206)       | (8,157)        |
| 3.5         | Proceeds from borrowings                                                                | -             | -              |
| 3.6         | Repayment of borrowings                                                                 | -             | -              |
| 3.7         | Transaction costs related to loans and borrowings                                       | -             | -              |
| 3.8         | Dividends paid                                                                          | -             | -              |
| 3.9         | Other (provide details if material)                                                     | -             | -              |
| <b>3.10</b> | <b>Net cash from / (used in) financing activities</b>                                   | <b>85,794</b> | <b>114,038</b> |

|           |                                                                              |         |          |
|-----------|------------------------------------------------------------------------------|---------|----------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |         |          |
| 4.1       | Cash and cash equivalents at beginning of period                             | 40,941  | 29,015   |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | 18      | (134)    |
| 4.3       | Net cash from / (used in) investing activities (item 2.6 above)              | (7,732) | (23,829) |

| Consolidated statement of cash flows |                                                                  | Current quarter<br>\$A'000 | Year to date (12 months)<br>\$A'000 |
|--------------------------------------|------------------------------------------------------------------|----------------------------|-------------------------------------|
| 4.4                                  | Net cash from / (used in) financing activities (item 3.10 above) | 85,794                     | 114,038                             |
| 4.5                                  | Effect of movement in exchange rates on cash held                | 43                         | (26)                                |
| 4.6                                  | <b>Cash and cash equivalents at end of period</b>                | <b>119,064</b>             | <b>119,064</b>                      |

| 5.  | Reconciliation of cash and cash equivalents<br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|
| 5.1 | Bank balances                                                                                                                                                        | 4,896                      | 629                         |
| 5.2 | Call deposits                                                                                                                                                        | 59,148                     | 15,292                      |
| 5.3 | Bank overdrafts                                                                                                                                                      | -                          | -                           |
| 5.4 | Other (provide details) - Term deposits                                                                                                                              | 55,020                     | 25,020                      |
| 5.5 | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>                                                                                     | <b>119,064</b>             | <b>40,941</b>               |

| 6.  | Payments to related parties of the entity and their associates                          | Current quarter<br>\$A'000 |
|-----|-----------------------------------------------------------------------------------------|----------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 156                        |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | -                          |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

|                                                                                                                                                                                                                                                                                                                                                 |                                                         |                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------|
| <b>7. Financing facilities</b><br><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.<br/>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                                     | <b>Total facility amount at quarter end<br/>\$A'000</b> | <b>Amount drawn at quarter end<br/>\$A'000</b> |
| 7.1 Loan facilities                                                                                                                                                                                                                                                                                                                             | -                                                       | -                                              |
| 7.2 Credit standby arrangements                                                                                                                                                                                                                                                                                                                 | -                                                       | -                                              |
| 7.3 Other (please specify)                                                                                                                                                                                                                                                                                                                      | -                                                       | -                                              |
| 7.4 <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                           | -                                                       | -                                              |
| 7.5 <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                 |                                                         | -                                              |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. |                                                         |                                                |
| N/A                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                |

|                                                                                                                                                                                                                                     |                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>8. Estimated cash available for future operating activities</b>                                                                                                                                                                  | <b>\$A'000</b> |
| 8.1 Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                                       | 18             |
| 8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))                                                                                                                                        | (7,636)        |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                                  | (7,618)        |
| 8.4 Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                                             | 119,064        |
| 8.5 Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                                   | -              |
| 8.6 Total available funding (item 8.4 + item 8.5)                                                                                                                                                                                   | 119,064        |
| 8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                                   | 15.63          |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> |                |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:                                                                                                                                         |                |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?                                                                                   |                |
| Answer: N/A                                                                                                                                                                                                                         |                |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?              |                |
| Answer: N/A                                                                                                                                                                                                                         |                |



8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 16 July 2026

Authorised by: Board of Directors

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.