ASX RELEASE

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Technology One Limited (ASX: TNE)

TechnologyOne realigns and strengthens leadership structure to capture industry and AI-led growth opportunities

BRISBANE, 16 July 2026 – TechnologyOne has today announced changes to its executive leadership structure which will now feature four leadership positions across key existing industry verticals.

The change results in two newly created roles of Executive Vice President, Regulated Industries, and Executive Vice President, Government. The two new executive positions replicate and build on TechnologyOne's successful investment in dedicated executive leadership in Local Government and Education.

This realignment of executive leadership reflects the growing scale, importance and opportunity in the company's core markets, positions TechnologyOne for its next phase of growth and accelerates the adoption of artificial intelligence. These executive roles bring together industry strategy, product direction, go-to-market activity, sales, implementation and customer outcomes under a single accountable executive.

Chief Financial Officer Cale Bennett will step away from his current role to become Executive Vice President, Regulated Industries, effective 1 August 2026. This newly created role will oversee TechnologyOne's Asset Intensive, Health and Community Services, and Corporate and Financial Services industry groups.

To support this change, TechnologyOne's General Manager of Investor Relations Giovanni Rizzo will become Acting Chief Financial Officer. A process to appoint a permanent CFO is underway.

Recruitment is also underway for the role of Executive Vice President, Government.

TechnologyOne CEO and Managing Director Edward Chung said: "TechnologyOne's success today comes from the investments we made yesterday. And the success we will continue to have tomorrow comes from the investments we are making now.

These investments have put us clearly ahead in our markets as we deliver significant AI capabilities to make life simple for our communities with in-product AI, PLUS and Guide.

We are the only ERP provider at scale that has rewritten its entire code base, which we have done four times over the past 38 years. At each new generation we have taken advantage of the latest technology for our customers. With AI, we are at the beginning of our 5th generation ERP and the investments we are making today will power our next stage of growth.

Each generation presents more than a technology shift. We evolve our whole company including our structures, systems and processes. Absolutely everything gets reimagined. This underpins our evolution of leadership, with two new roles focused on the significant opportunities across verticals.

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We recognise and thank Cale for his contribution as CFO over the past three years. During this period he demonstrated not only his significant financial acumen, but a deep and broad understanding of our entire business, along with the opportunities around AI. This transition from finance to industry strategy and leadership will best serve the company in its next stage of growth."

TechnologyOne's business continues to perform to expectations. Upgraded full-year FY26 guidance of 18-20% PBT growth and 16-18% ARR growth is maintained with the Company targeting the top end of the range for both measures.

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Authorised for release by the CEO and Chair.

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About TechnologyOne

TechnologyOne (ASX: TNE) is Australia's largest enterprise software company and one of the ASX top 50, with a global presence. **Our SaaS+ (Solution as a Service)** offering is an all-inclusive, industry-specific solution that leverages our unique Power of One to deliver low-risk, end-to-end SaaS ERP implementations. This includes implementation, support, and upgrades—with TechnologyOne taking full accountability for outcomes, not just software.

Over **1,300 leading corporations, government agencies, local councils, and universities** are powered by our software.

For over 38 years, we've helped customers adapt to new and emerging technologies with enterprise software that evolves alongside their needs—enabling them to focus on their business, not IT.

Learn more at: technology1.com