

ASX Announcement

SAUNDERS

SAUNDERS SELECTED AS HEAD CONTRACTOR FOR \$23 MILLION DEFENCE FUEL INFRASTRUCTURE PROJECT

HIGHLIGHTS

- Saunders has been selected by the Australian Department of Defence as head contractor to deliver the RMAF Butterworth Infrastructure Project – Defence Fuel Installation Works
- The project involves the delivery of Australian Defence fuel infrastructure on the Australian Leased Facilities at RMAF Base Butterworth, Penang, Malaysia
- The scope includes off-site fabrication, construction, installation and commissioning of Defence fuel infrastructure and associated systems
- The project demonstrates Saunders' ability to deliver integrated infrastructure solutions in complex, operational environments in support of Australia's defence objectives in the Indo-Pacific
- The award supports the continued execution of Saunders' strategy to strengthen its position in Defence & Government

16 July 2026, Saunders International Limited (ASX:SND) ("Saunders" or "the Group") is pleased to announce it has secured a circa \$23 million head contract with the Australian Department of Defence to deliver Defence fuel infrastructure works on the Australian Leased Facilities at RMAF Base Butterworth in Penang, Malaysia.

The project will upgrade and enhance the resilience, safety and operational capability of the exiting Defence Fuel Facility.

Saunders' scope includes:

- Off-site fabrication, construction, installation and commissioning of fuel storage and transfer infrastructure
- Delivery of associated civil, structural, mechanical, piping, electrical, control and fire safety systems
- Testing, commissioning and handover to support operational readiness

The project will draw on Saunders' integrated capabilities across Fluid Storage & Transfer Infrastructure; Fabrication; Structural, Mechanical & Piping; Civil Infrastructure; and Industrial Automation & Electrical in a high-compliance environment.

This award represents an important strategic milestone for Saunders, reinforcing the Group's capability to engineer, build and sustain critical infrastructure while further strengthening its position in Defence & Government.

Saunders' Managing Director and Chief Executive Officer, Angelo De Angelis, said: "Securing this head contract with the Australian Department of Defence is an important milestone for Saunders and reflects the capability and trusted relationships we have built.

"This project demonstrates our ability to deliver integrated infrastructure solutions in complex operational environments and reinforces our strategic focus on critical infrastructure markets where we can create differentiated value.

“Defence & Government remains a priority market for Saunders, and we continue to see opportunities aligned with long-term investment in strategic infrastructure and fuel resilience.”

Pre-mobilisation activities will commence immediately, with site mobilisation expected in Q2 FY2027. The project is expected to contribute to revenue and earnings in FY2027 and FY2028.

About Saunders International Limited

Saunders International Limited (ASX: SND) is an Australian integrated infrastructure services business. We engineer, build and sustain critical infrastructure in high-compliance environments for clients across the Defence & Government, Water, Energy and Resources & Industrials markets. Our vision is to be the most trusted partner for critical infrastructure delivery.

Saunders’ integrated delivery model brings together multidisciplinary capabilities across Fluid Storage & Transfer Infrastructure; Structural, Mechanical & Piping; Industrial Automation & Electrical; Water & Civil Infrastructure; and Industrial Asset & Maintenance Services. This enables us to support clients across the full asset lifecycle, from design and construction through to maintenance and asset sustainment.

For more information, visit www.saundersint.com.

For further information, please contact:

Angelo De Angelis, Managing Director and Chief Executive Officer

(02) 9792 2444

This announcement was authorised for release by the Board of Saunders International Limited.