ASX Announcement

17 July 2026

STRONGER PRODUCTION OUTLOOK LIFTS FY27 GUIDANCE

Regis Resources Limited (**ASX: RRL, "Regis" or the "Company"**) is pleased to announce group production and cost guidance outlook for FY27, as outlined below.

	Duketon	Tropicana (30%)	Group
Production (koz)	240 - 270	120-130	**360 – 400**
All-In Sustaining Costs (AISC) ($/oz)	3,100 - 3,550	2,630 – 2,950	**2,990 – 3,390***
Growth Capital ($M)[1]	235 - 245	15 - 25	**250 – 270**
Exploration ($M)	-	-	**80 - 90**
McPhillamys ($M)	-	-	**30 - 35**

*Group All-In Sustaining Cost guidance includes ~$88/oz of non-cash stockpile movements.

At Duketon, the Company continues to take advantage of the strong gold price environment by utilising excess mill capacity at Moolart Well to include lower margin (but profitable) ounces, without deferring the higher margin production from the Garden Well and Rosemont mills. This approach increases gold production, and, in the current gold price environment, will deliver greater overall free cash flow.

Duketon gold production for FY27 is expected to be higher than FY26 and slightly skewed towards the second half of the year. The increase is a result of higher production from Garden Well and Rosemont. AISC guidance reflects increased diesel price assumptions along with the previously noted inclusion of the opportunistic higher cost ounces from BuckWell.

At Tropicana, production guidance is down slightly year on year. Lower open pit ore production at Havana results in a higher proportion of lower grade stockpile mill feed, compared to FY26. AISC impacts of this lower production are reflected in the guidance for this year.

Regis is assuming the current diesel price at Duketon of $1.35/L[2] for this year's guidance. Group AISC sensitivity to the diesel price remains similar to the guidance provided in the March 2026 Quarterly Report[3] i.e. approximately $25/oz AISC per 10c/L diesel price movement.

Growth capital guidance at Duketon includes the continuing development of the Rosemont Stage 3 underground project, which is expected to enter commercial production in late FY27. It also includes the pre-strip of several new open pits that will be ramping up production in H2 FY27. This growth capital spend is skewed as a result, with approximately two thirds incurred in H1. Tropicana growth capital guidance is slightly higher in range reflecting the ongoing Havana UG pre-production development activities as it approaches commercial production.

The planned higher exploration spend reflects the compelling opportunities that we continue to identify across our exploration portfolio.

An increase in the McPhillamys Project spend this year is in line with requirements to deliver a project Final Investment Decision in the first half of calendar year 2028.

Level 2
516 Hay Street
Subiaco, WA, 6008

PO Box 862
Subiaco WA
WA, 6904

T. +61 8 9442 2200
E. enquiries@regisresources.com
ASX: RRL

www.regisresources.com.au
Regis Resources Limited
ABN 28 009 174 761

Correction to 30 June 2026 Cash and Bullion

After final reconciliation of bullion on hand at 30 June 2026, it was identified that 4,391oz of gold were incorrectly reported as poured bullion on hand at balance date[4]. As a result of this timing error, the end of month cash and bullion on hand was adjusted from $1.210 billion to $1.184 billion. Group gold production and cash balance for FY26 are unchanged.

For further information please contact:

Investor Relations Enquiries:
Mathew Collings
Regis Resources Limited
T: +61 8 9442 2200
E: enquiries@regisresources.com

Media Enquiries:
Shane Murphy
FTI Consulting
T: +61 420 945 291
E: shane.murphy@fticonsulting.com

This announcement is authorised for release by Managing Director and CEO of Regis Resources, Jim Beyer

FORWARD LOOKING STATEMENTS

This ASX announcement contains forward looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, Reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Regis Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast.

[1] Growth capital includes open pit and underground pre-production mining costs, other growth-related project, property, plant and equipment costs and acquisitions.

[2] Delivered diesel price to Duketon, excluding GST and Excise.

[3] See ASX Announcement "Quarterly Activities Report", 23 April 2026.

[4] See ASX Announcement "379koz Produced, Top End of Guidance Achieved", 6 July 2026.