17 JULY 2026

NEWS RELEASE

PERSEUS MINING PURSUES VALUE CREATING ORGANIC GROWTH OPPORTUNITES AT THE YAOURE GOLD MINE

Perseus Mining Limited (ASX/TSX: PRU) is pleased to provide an update on the suite of growth projects being pursued at its Yaouré Gold Project in Côte d'Ivoire, including results from on-going resource definition drilling, deposit reconciliation performance, and planned work programs.

Highlights

- CMA underground performing well and transitioning to operation.
- An additional jumbo to be mobilised to increase future ore delivery and develop future underground exploration drill drives
- Yaouré open pit has identified +24% more metal from the trailing 6 months to March'26 against Reserve model with additional mineralisation domains being defined
- Drilling at depth and along strike of existing mining areas has strengthened confidence in the potential to extend mine life
- Extension drilling at CMA underground delivers encouraging results indicating potential extension of mineralisation beyond current defined Mineral Resource.
- Exploration drilling beyond the boundary fence has produced positive results at both the CMA Southwest and ROZA deposits.
- $34M committed to drilling in FY27 to increase the Mineral Resource base.
- The FY27 work plan targets the conversion of Inferred Resources to extend the Yaouré open pit

Perseus's Managing Director and CEO, Craig Jones, said:

"Yaouré continues to demonstrate why it is a cornerstone asset in our portfolio. The successful transition of CMA Underground into stoping operations reflects the strength of our in-house team and their ability to execute complex underground developments safely and to schedule.

Equally pleasing is the performance of the Yaouré open pit, which has now delivered more than 20% additional gold relative to our Reserve model year to date, while our drilling continues to define new mineralisation domains both at depth and along strike. Extension drilling at CMA Underground has produced encouraging results pointing to mineralisation beyond the currently defined Mineral Resource, and our exploration success beyond the boundary fence reinforces our confidence that Yaouré's mine life can be extended well beyond current estimates.

Our optimistic outlook provides confidence to invest in $34M exploration and in-fill drilling studies at Yaouré in FY27 and underscores our disciplined approach to organic growth — investing in the drill bit to convert Inferred Resources and extend the life of an asset we know intimately. This is precisely the model that has consistently created value for our shareholders, and we look forward to updating the market as these programs progress."

YAOURÉ OPEN PIT RECONCILIATION PERFORMANCE

Mining of the Yaouré open pit commenced in mid-2024, and with completion of the CMA open pit during Q1 FY26 this became the main ore source for Yaouré. As reported in the quarterly activity reports, most recently the March 2026 quarter (see ASX announcement "FY2025-26 March Quarterly Activities Report" dated 23 April 2026), the reserve to mill reconciliation for the Yaouré open pit shows a positive trend for total ounces for both the quarter and for the 12-month period **(Table 1)**.

Table 1: Yaouré Ore Reserve to Mill Reconciliation for March 2026 Quarter

PARAMETER	ORE RESERVE TO MILL RECONCILIATION FACTOR		
	3 MONTHS	6 MONTHS	1 YEAR
Tonnes of Ore	**1.49**	1.41	1.26
Head Grade	**0.93**	0.88	0.86
Contained Gold	**1.39**	1.24	1.09

The key driver of the positive reconciliation trend is the identification of additional mineralisation during grade control drilling compared to what is captured in the Ore Reserve model. In the March 2026 quarter, the Ore Reserve to Mill reconciliation realised a 149% increase in tonnage from the Ore Reserve model with only a minor variance (93%) from the Ore Reserve grade. This has resulted in an increase of 139% of contained gold relative to the Ore Reserve model. Over the last 6-months and since the introduction of a new grade control workflow, contained gold reconciliation has averaged 124%. A visual representation of the difference across a single bench is presented in **Figure 1.**

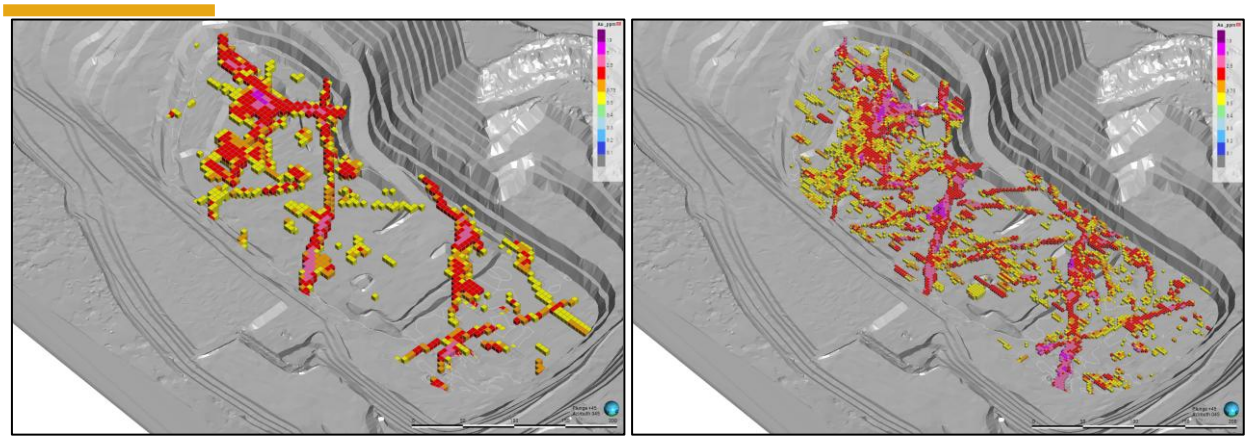

Figure 1: Yaouré open pit bench slice at 1,170 mRL ± 2.5 m with March 2026 end of month surface Reserve model (left) versus Grade Control model (right) blocks above 0.5 g/t Au cut-off.

This reflects the complex nature of mineralisation at Yaouré, where the 25 m × 25 m drilling used for Mineral Resource estimation can under-represent narrow, high-grade mineralised features that are subsequently better defined through closer-spaced 8 m × 5 m grade control drilling.

While this positive reconciliation trend is not guaranteed to continue, the geological characteristics driving the trend remain present across the deposit. As a result, Perseus is evaluating the implications for mine life, production profiles and project economics, with the observed reconciliation suggesting upside potential to current expectations. Work continues to maintain the grade delivered to the mill.

CMA UNDERGROUND RAMP UP

The CMA underground project continues to progress well, with production ramping up towards steady-state operations. During the Q3 FY26 quarter, a development (capital and operating) record of 1,598 m was achieved and to the end of April, 2,862 m of underground development was completed. Total ore mined to the end of April 2026 was 53,058 t, including the first ore produced from stoping operations. The mobilisation of a third jumbo is in progress to increase future ore delivery and develop towards locations for future underground exploration drilling drives.

Figure 2: Underground development activities at CMA

Initial stoping operations commenced in late April 2026, with first production ore mined from the Blika 1120-S-STP-675 stope. During May 2026, mining of the 675 stope was initiated while stoping commenced in the adjacent Blika 1120-S-STP-678 stope and the Blika 1105-S-STP-674 stope on the level below.

Although still in the early stages of production, initial stoping performance has been encouraging. The 675 stope performed broadly in line with expectations, with slightly higher dilution offset by higher mining recovery than expected. Refinements to drill and blast parameters, together with updated geotechnical recommendations, have already been incorporated into future stope designs to further optimise stoping performance.

Figure 3: Tele-remote bogging operations at CMA underground

As underground operations continue to expand, installation of permanent underground infrastructure is progressing, including mine escapeways, secondary egress, and refuge chamber development. In the northern section of the mine, the Assanou and Sika declines have now broken through, providing a second means of egress for this area. In the southern section, breakthrough between the Blika and Pauline declines is scheduled for FY27 Q1, ahead of planned production from the upper-level stoping fronts.

As the project advances towards commercial production, the Company is also assessing potential extensions to the underground mine. Exploration is targeting mineralisation down-dip of the current underground life-of-mine footprint, with further details provided later in this release.

EXPLORATION UPDATE

Perseus has established an excellent track record of creating value through incremental brownfields exploration and resource conversion across its operations, with Yaouré indicative of this success. Since the initial Ore Reserve of 1.52 Moz, Yaouré has achieved a 76% Ore Reserve replacement rate, maintaining 1.444 Moz of Ore Reserves (as at FY25) despite 1.24 Moz of mining depletion. This sustained exploration success has extended the operation's mine life from the original 9 years to 15 years and demonstrates the Company's ability to consistently replace mined ounces through targeted brownfields exploration.

Building on this success, Perseus continues to invest in exploration at Yaouré. Since July 2025, a total of 28,811 m of reverse circulation (RC) and diamond drilling (DD) has been completed across the project. These programs have targeted extensions to known mineralisation within established prospect areas while also testing new targets generated through geological interpretation and geophysical datasets across the broader project area, with the objective of identifying additional Mineral Resources and Ore Reserves that have the potential to further extend mine life.

In addition, the geotechnical and metallurgical data collected through these programs have further strengthened confidence in the potential to extend the Yaouré mine life beyond FY2035 (refer ASX announcement "Perseus extends life of the Yaouré Gold Mine to 2035" dated 18 September 2023), reinforcing Yaouré's position as a cornerstone asset within the Perseus operating portfolio.

Perseus is evaluating both operational and expansion pathways to realise higher processing rates, providing a potential avenue for increased production and improved project economics at Yaouré.

The recent tranche of drill hole data and related drill results are tabulated in **Appendix 1**. Significant results received from the recent drilling highlights ongoing geological potential across Yaouré, including:

YAOURÉ OPEN PIT

- **YRC3336: 7 m @ 2.36 g/t gold from 91 m incl. 4 m @ 3.58 g/t gold from 92 m;**
- **YRC3364: 8 m @ 7.35 g/t gold from 126 m incl. 3 m @ 18.7 g/t gold from 129 m;**
- **YRC3367: 2 m @ 15.19 g/t gold from 40 m;**
- **YRC3369D: 4 m @ 4.51 g/t gold from 11 m;**
  16 m @ 2.04 g/t gold from 185 m;
- **YRC3370: 6 m @ 3.05 g/t gold from 171 m;**
- **YRC3371: 26 m @ 1.19 g/t gold from 144 m;**
- **YRC3391: 5 m @ 3.32 g/t gold from 171 m;**
  10 m @ 1.65 g/t gold from 210 m;

CMA SOUTHWEST

- **YRC3423: 9 m @ 1.46 g/t gold from 79 m;**
  40 m @ 2.26 g/t gold from 92 m incl. 16 m @ 4.59 g/t gold from 97 m;
- **YRC3443: 11 m @ 1.09 g/t gold from 42 m;**
- **YRC3444: 10 m @ 1.35 g/t gold from 137 m**

CMA UNDERGROUND EXTENSION

- **YDD0713: 13.9 m @ 2.65 g/t gold from 742.5 m incl. 4.5 m @ 4.49 g/t gold from 742.5 m;**
- **YDD0714: 17.25 m @ 2.23 g/t gold from 620.75 m incl. 5.65 m @ 3.99 g/t gold from 620.75 m;**
  15.7 m @ 3.36 g/t gold from 644 m incl. 4.4 m @ 3.50 g/t gold from 654.6 m;

ZAIN 2

- **YRC3497: 6 m @ 1.80 g/t gold from 120 m;**
- **YRC3498: 4 m @ 2.57 g/t gold from 29 m;**
  6 m @ 1.89 g/t gold from 108 m

ROZA

- **YRC3503: 14 m @ 1.30 g/t gold from 114 m;**

Based on the recent drilling and in support of a broader growth strategy for Yaouré, Perseus have committed US$34M for the 2027 financial year to complete approximately 123 km of resource definition, geotechnical and metallurgical drilling across the Yaouré project. This drilling, together with complimentary studies on processing plant optimisation, will underpin Perseus's aggressive strategy to expand its Mineral Resource

base and support long-term value, near mine growth and strategic extension of the operating life at Yaouré and focusses on conversion of Inferred Mineral Resources and new extension targets.

The results of the drilling completed in the Yaouré open pit are currently being incorporated into the Mineral Resource estimate and this, together with other key activities, will be published in an updated Ore Reserve statement to be released to the market in August 2026 as part of the Perseus annual reporting process.

OVERVIEW OF FY2026 DRILLING RESULTS

Following release of the updated Mineral Resources and Ore Reserves for Yaouré in August 2025, Perseus advanced a series of targeted drill programs across the site. This drilling had a range of objectives including; testing of strike and dip extensions to existing mineralisation; to infill local areas to support potential Resource classification upgrades; and to test mineralisation concepts across the broader mine lease area. A plan view showing locations of the recently completed drilling is presented in **Figure 4.**

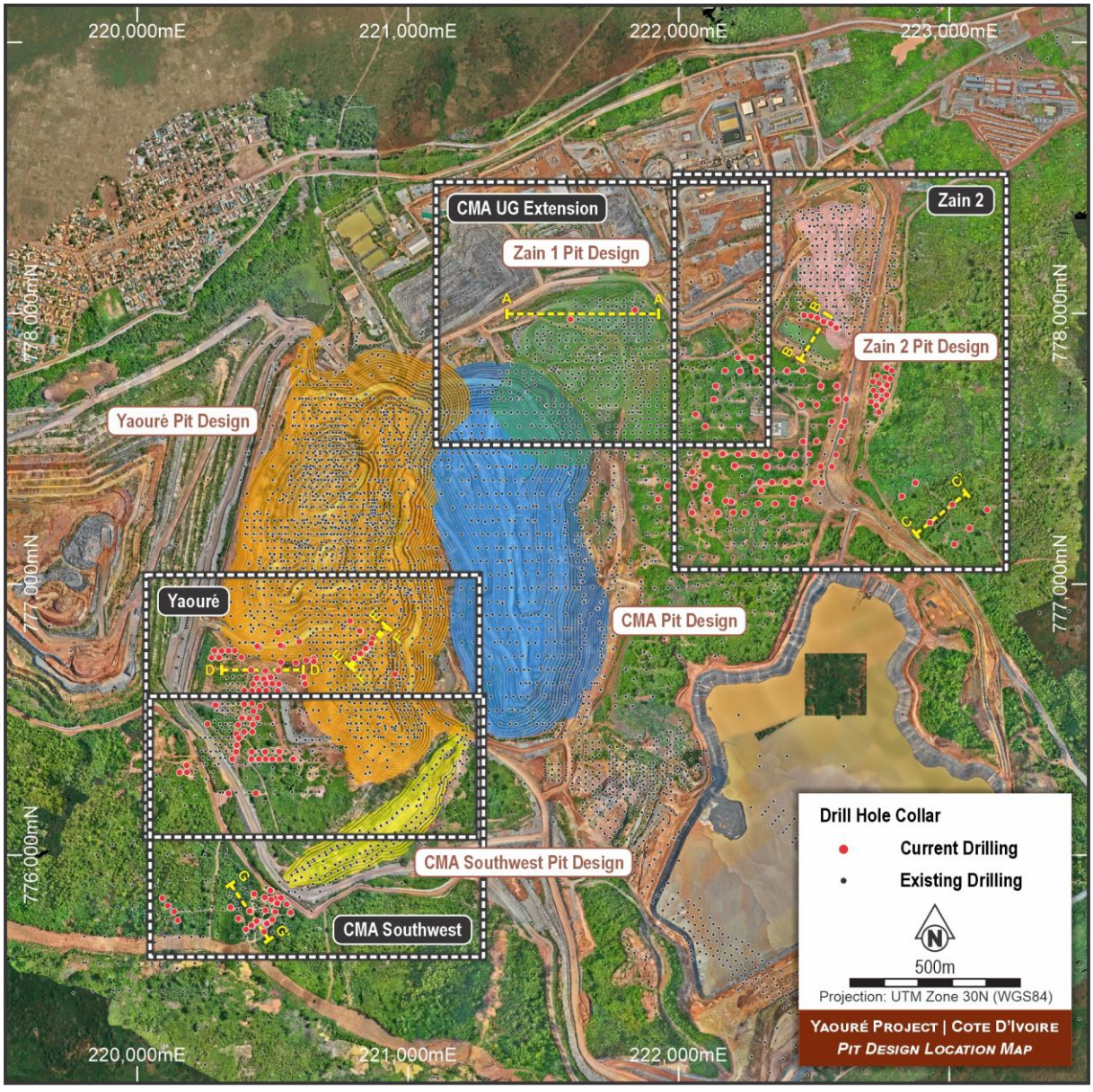

Figure 4: Yaouré Gold Mine Overview Map with Inset Map Limits

YAOURÉ OPEN PIT EXTENSION DRILLING

The majority of drilling occurred within the Yaouré open pit area, specifically targeting infill of previously modelled S-type structures to improve both geological and grade confidence. The drilling completed confirmed the presence of mineralisation as expected and improved confidence in the geological model supporting the Yaouré open pit Mineral Resource. A focussed plan view showing the recent Yaouré open pit drilling with section locations is presented in **Figure 5**. Representative sections showing the recent drilling with respect to the modelled mineralisation and existing resource classification are presented in **Figure 6** to **Figure 8.**

The Yaouré open pit forms 35% of the metal content included in the 5-year outlook (see ASX announcement "Perseus announces 5-year gold production outlook" dated 11 June 2025). This additional definition drilling is likely to increase the contribution from the Yaouré open pit in subsequent life of mine updates.

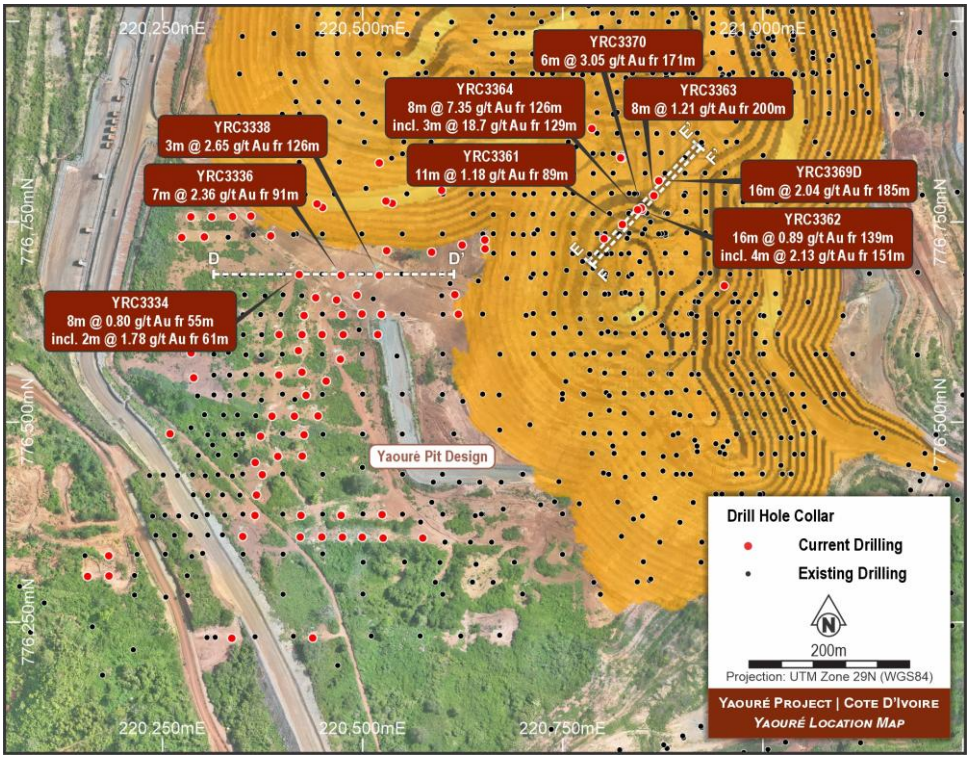

Figure 5: Focussed plan view showing recent drilling – Yaouré open pit

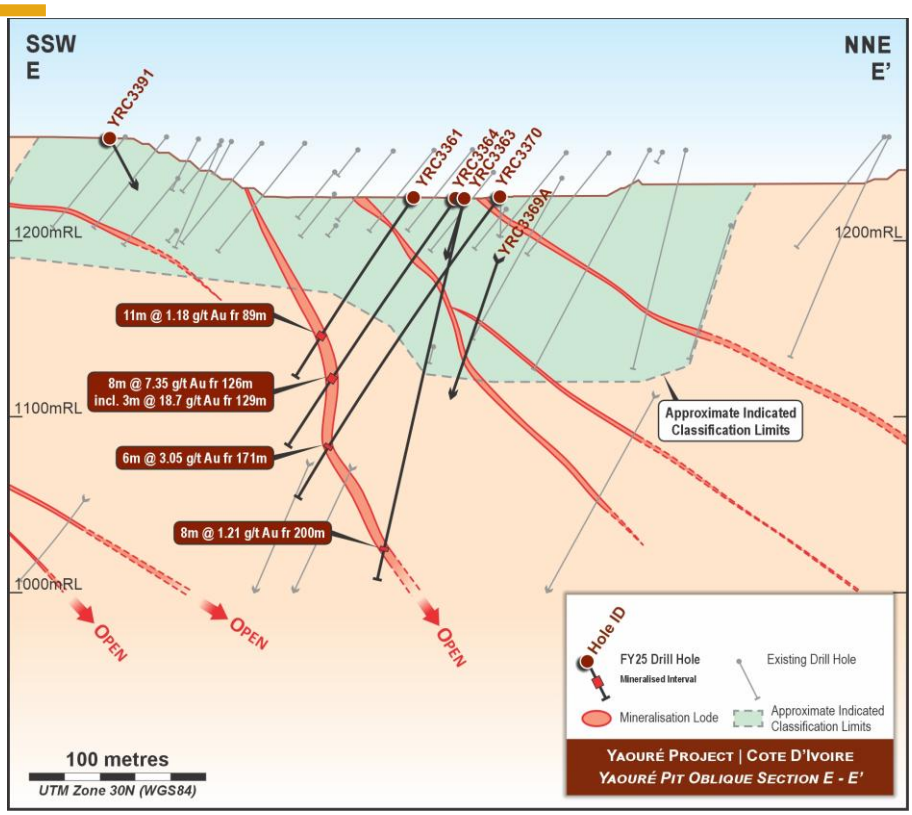

Figure 6: Oblique cross-section E-E' looking NNW showing recent drilling against current Indicated classification limits

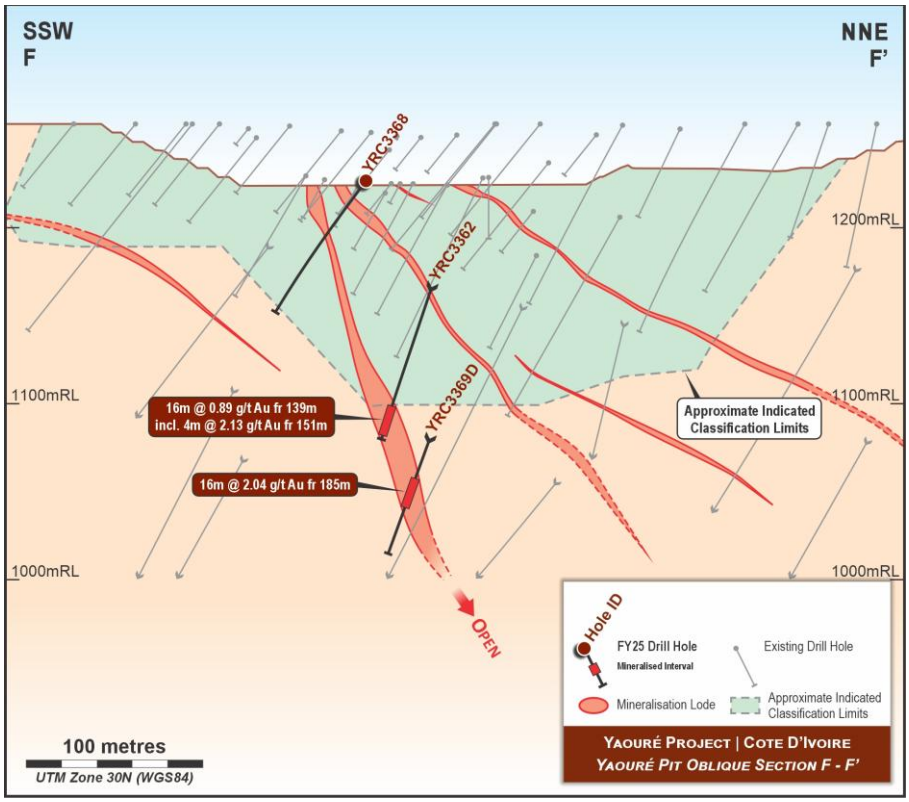

Figure 7: Oblique cross-section F-F' looking NNW showing recent drilling against current Indicated classification limits

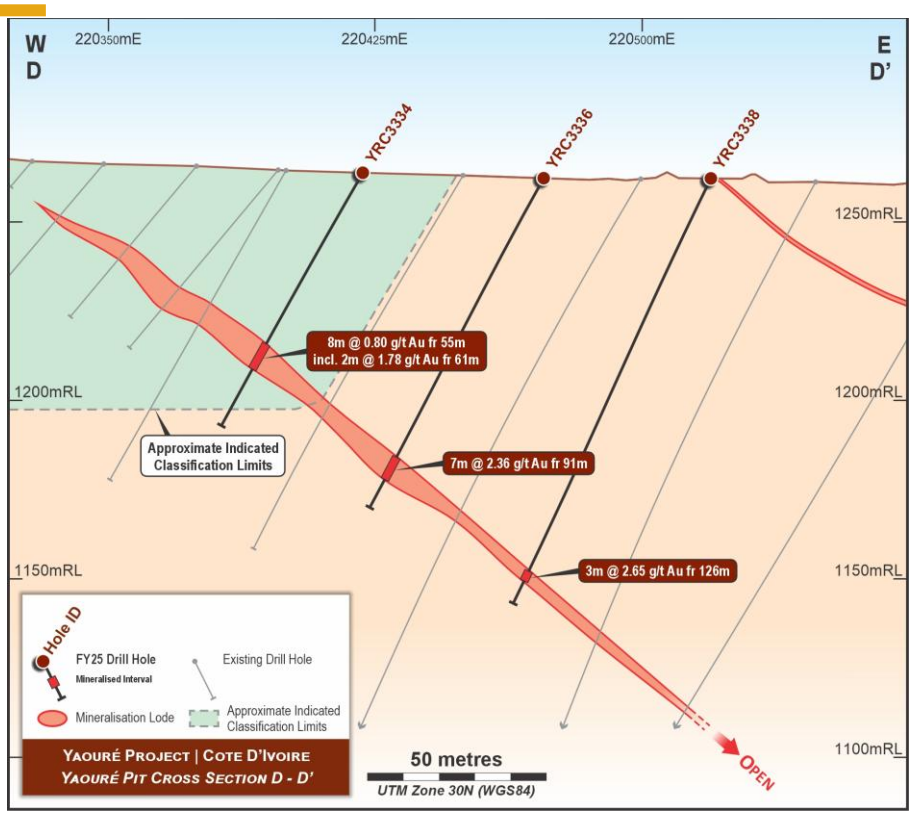

Figure 8: Cross-section 776,685mN looking north showing recent infill drilling against current Indicated classification limits

CMA UNDERGROUND EXTENSION

With stoping commencing at the CMA Underground in April 2026 (see ASX announcement "First Stoping Operations at CMA Underground" dated 28 April 2026) Perseus achieved another milestone to production of Côte d'Ivoire's first mechanised underground mine.

During FY26 initial investigations to expand the underground Mineral Resource commenced. This involved drilling of two deep diamond drill holes from surface to the northern extent of the currently modelled underground mineralisation. A plan view showing collar locations is presented in **Figure 9** with an isometric section presented in **Figure 10**. This drilling was successful in testing the main CMA lode (intercepted in YDD0714 from 364 m) while also proving the presence of a high angle splay below the CMA lode interpreted as an extension of the CMA NW mineralisation; a feature modelled to the north of both the Yaouré and CMA open pits.

Further work is planned to test the extension of the mineralisation, as future underground development provides access to more favourable underground drilling locations.

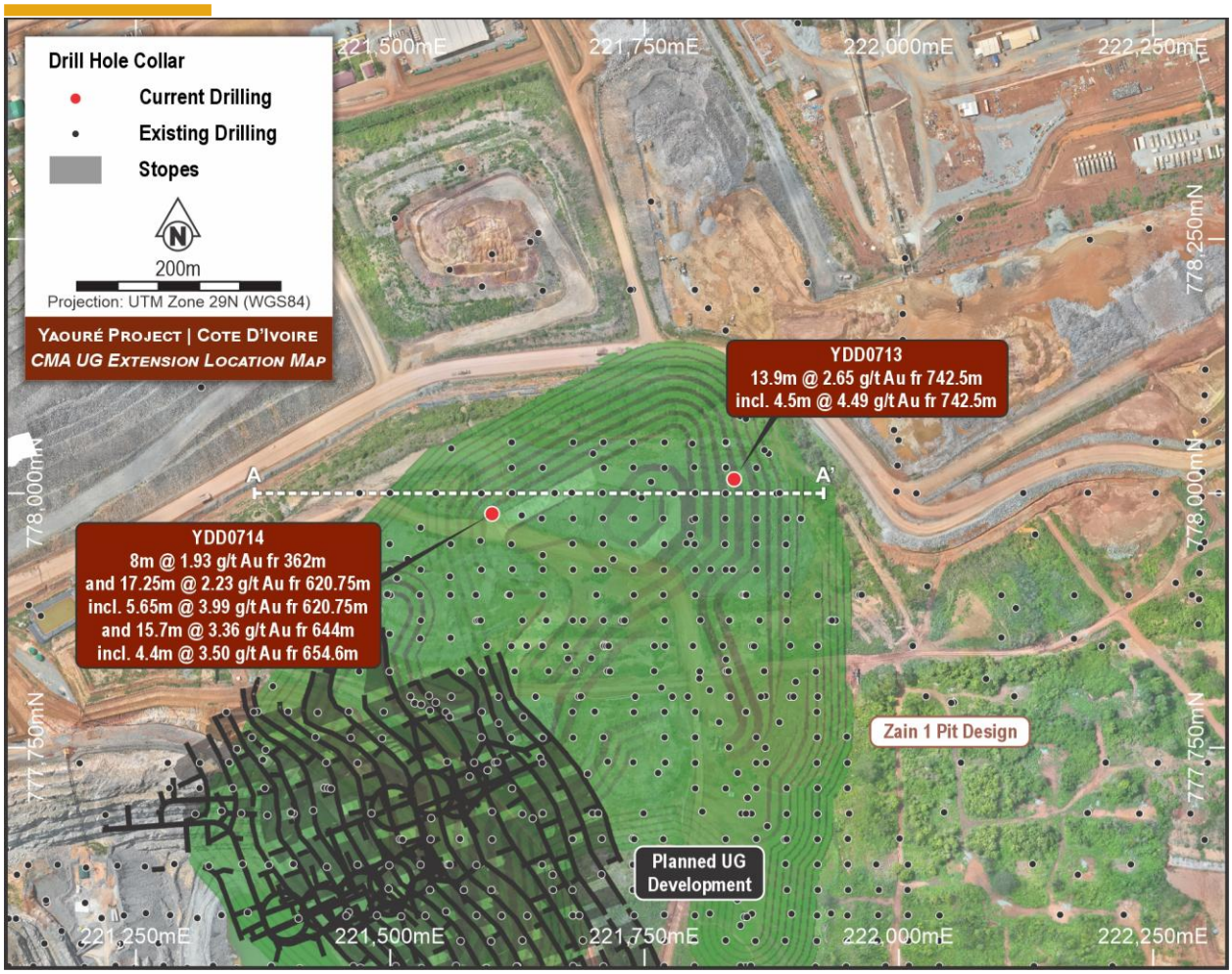

Figure 9: CMA underground extension drilling collar plan

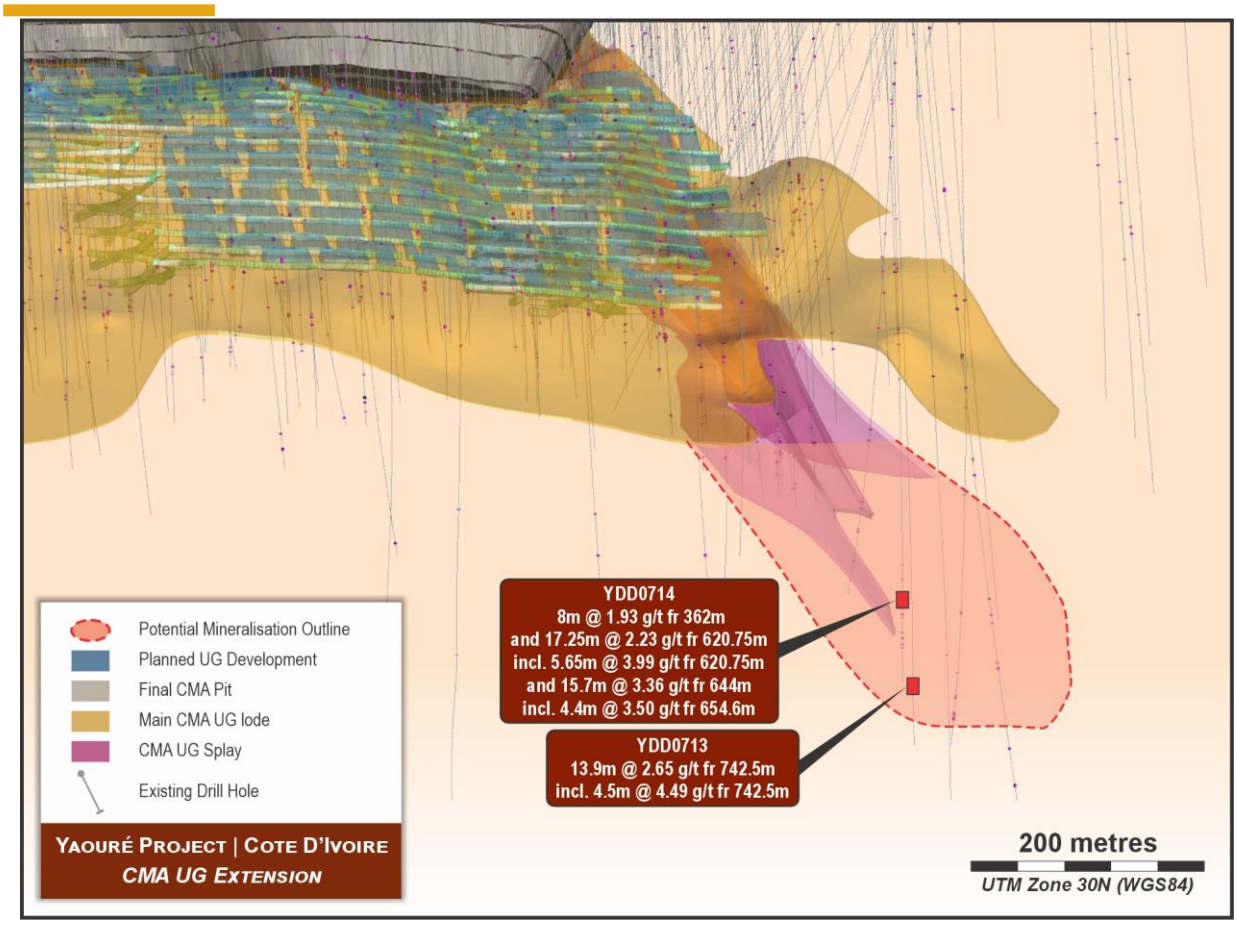

Figure 10: Isometric view looking west showing deep drilling testing extensions of the CMA underground mineralisation

ZAIN 1, ZAIN 1 SOUTH, ZAIN 2 AND ROZA

During the FY26 financial year Perseus advanced a systematic drilling program aimed at testing mineralisation extensions both along strike and down dip of current Mineral Resources in the Zain 1 and Zain 2 prospect areas to the east of the CMA pit. This drilling included first pass 50 m by 50 m pattern drilling together with targeted drilling beneath the historical ROMSE pit. A plan view showing recent collars in this area is included in **Figure 11**, with an example cross-section presented in **Figure 12**.

As part of ongoing evaluation of brownfield opportunities access to allow drilling was secured to the immediate east of the current operations area in a prospect area defined as ROZA. This area is being assessed based on geophysical indications of coalescing structures related to identified mineralisation in the Zain area. While this drilling is currently active and limited assays have been returned to date, early indications show the presence of mineralisation as displayed in **Figure 13**.

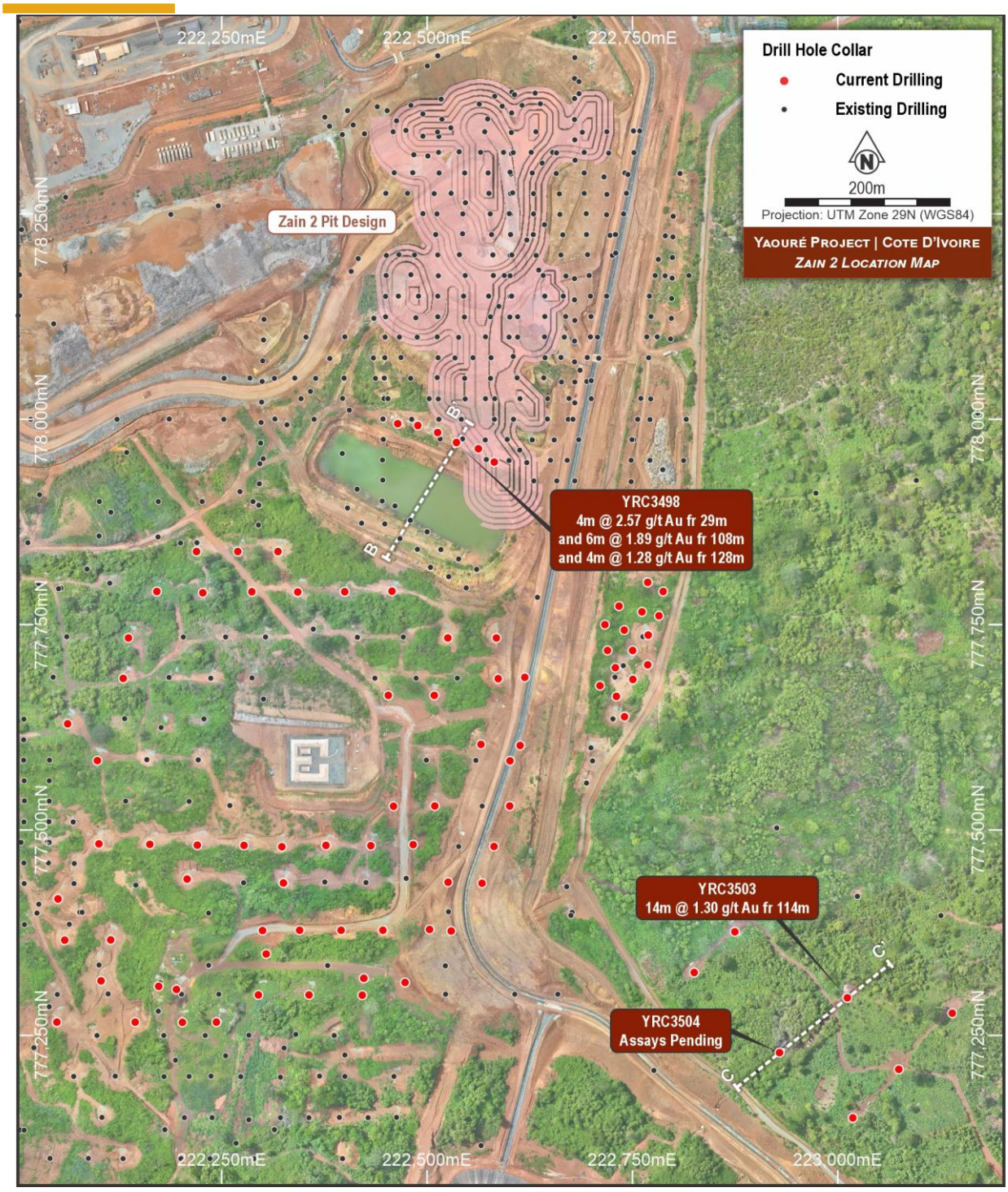

Figure 11: Plan view in the Zain 2 – ROZA project areas showing recent drilling

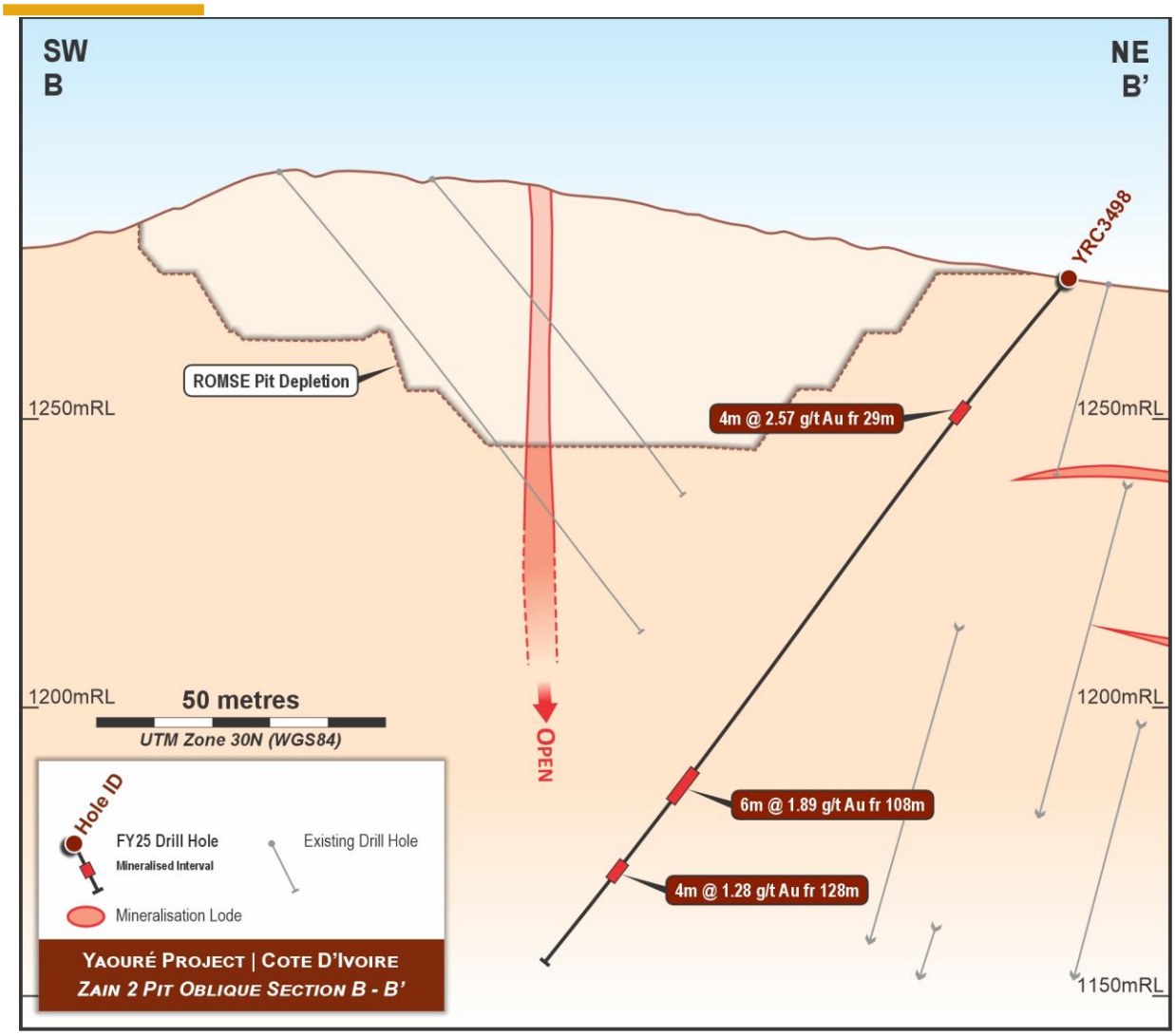

Figure 12: Oblique cross-section B-B' looking northwest showing extension drilling below the ROMSE pit

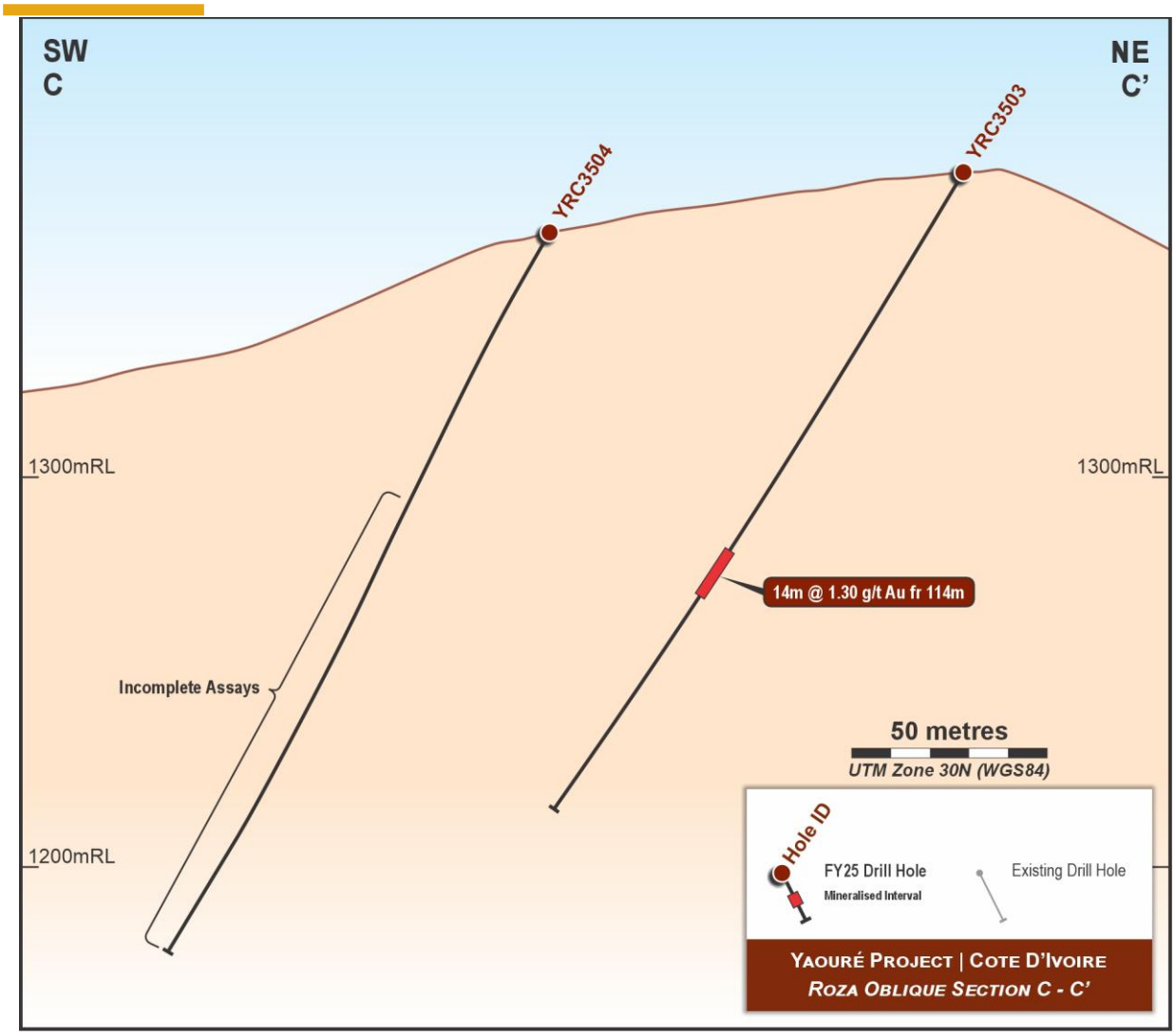

Figure 13: Oblique cross-section C-C' at ROZA prospect looking northwest

CMA SOUTHWEST EXTENSION

Testing of the strike extension of the CMA Southwest prospect area was also completed during FY26. These holes were drilled outside of the current mine fenced area, although within the future expanded mine footprint (with construction of the extended fenceline currently underway) (**Figure 14**). These results demonstrated continuation of the modelled CMA Southwest mineralisation with drilling reporting consistent mineralisation in multiple interpreted domains across several sections. An example section of the recent drilling is presented in **Figure 15**.

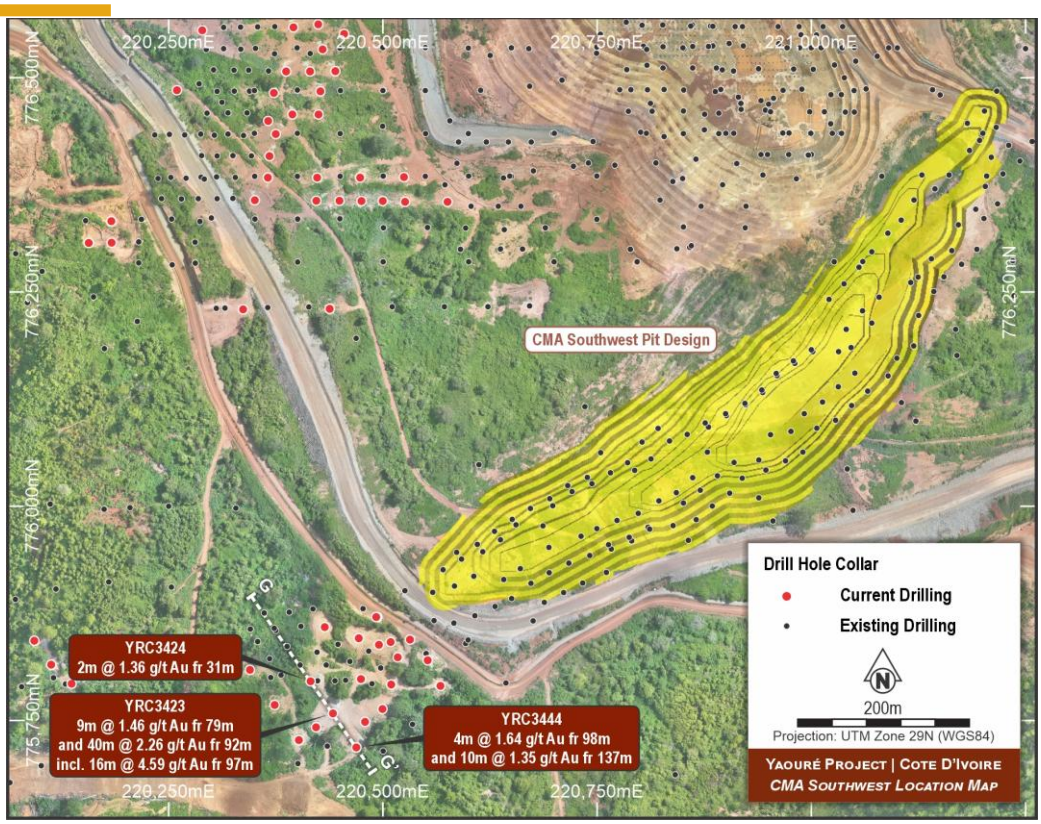

Figure 14: Plan view in the CMA Southwest Extension project area showing recent drilling

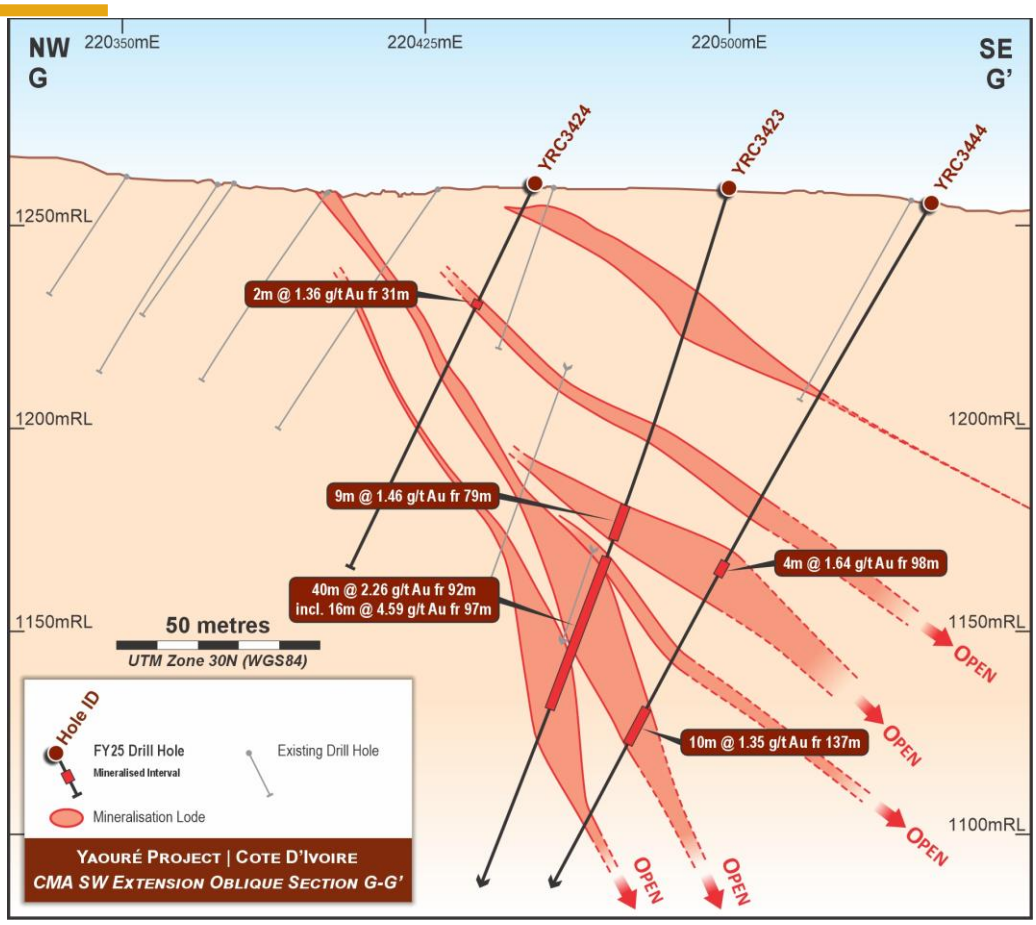

Figure 15: Oblique cross-section G-G' at CMA Southwest extension looking northeast

FORWARD WORK PROGRAM

Perseus is advancing a range of initiatives aimed at maximising value and extending the operating life of the Yaouré mine. The company has allocated $34 million for FY2027 to complete approximately 123 km of resource definition, geotechnical and metallurgical drilling across the project, with a primary focus on converting Inferred Resources to Indicated status to support potential Ore Reserve growth.

In parallel, brownfields exploration programs targeting extensions at ROZA and CMA Southwest will continue, with the objective of expanding the site's stated Mineral Resource base and creating further opportunities for mine life extension and future production growth.

Concurrently several projects are proposed including investigations into capital and operational improvements that focus on increasing mill throughput to maximise gold production.

These updates continue to highlight the strong organic growth potential at Yaouré. Our exploration and technical teams look to balance exploration priorities with further resource definition, creating shareholder value by leveraging the installed capital invested in Yaouré delivering low-risk, low-cost ounces to our portfolio.

This announcement has been approved for release by Perseus Mining Limited's Managing Director and Chief Executive Officer, Craig Jones.

ASX/TSX CODE: PRU

CAPITAL STRUCTURE:
Ordinary shares: 1,327,131,493
Performance rights: 8,625,981

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COMPETENT PERSON STATEMENT:

The information in this report and the attachments that relate to exploration drilling results for the Yaouré Gold Mine is based on, and fairly represents, information and supporting documentation prepared by Mr Daniel Saunders, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Saunders is a full-time employee of Perseus Mining Limited. Mr Saunders has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'" and to qualify as a "Qualified Person" under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr Saunders consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Mineral Resources and Ore Reserve for the Yaouré Gold Mine was updated by the Company in a market announcement "Perseus Mining updates Mineral Resources and Ore Reserve Estimates" released on 21 August 2025. The Company confirms that all material assumptions underpinning those estimates and the production targets, or the forecast financial information derived therefrom, in that market release continue to apply and have not materially changed. The Company further confirms that material assumptions underpinning the estimates of Ore Reserves described in "Technical Report — Yaouré Gold Project, Cote d'Ivoire" dated 18 December 2023 continue to apply.

CAUTION REGARDING FORWARD LOOKING INFORMATION:

This report contains forward-looking information which is based on the assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management of the Company believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Assumptions have been made by the Company regarding, among other things: the price of gold, continuing commercial production at the Yaouré Gold Mine, the Edikan Gold Mine and the Sissingué Gold Mine without any major disruption, development of a mine at Nyanzaga, the receipt of required governmental approvals, the accuracy of capital and operating cost estimates, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used by the Company. Although management believes that the assumptions made by the Company and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, the actual market price of gold, the actual results of current exploration, the actual results of future exploration, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's publicly filed documents. Readers should not place undue reliance on forward-looking information. Perseus does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

APPENDIX 1 – DRILL HOLE DETAILS AND SIGNIFICANT INTERCEPTS

Table 2: Yaouré Gold Mine – FY26 drill holes and significant assays based on lower cut-off of 0.5 g/t gold Au with maximum 2 m internal waste

Hole ID	Drill Type	East (UTM Z30N)	North (UTM Z30N)	Elevation (UTM Z30N +1000m)	Azimuth (°)	Dip (°)	Depth (m)	From (m)	To (m)	Interval (m)	Au (g/t)
YAOURÉ OPEN PIT											
YRC3328	RC	220360.728	776758.089	1263.162	268.88	-61.63	42		No significant intercepts		
YRC3329	RC	220337.768	776757.326	1263.062	268.48	-62.52	32		No significant intercepts		
YRC3330	RC	220311.819	776757.113	1264.408	271.21	-61.68	20		No significant intercepts		
YRC3331	RC	220285.787	776757.16	1265.012	270.65	-62.33	22		No significant intercepts		
YRC3332	RC	220274.487	776731.241	1267.004	269.14	-62.58	33		No significant intercepts		
YRC3333	RC	220302.479	776732.135	1267.071	267.38	-62.13	35		No significant intercepts		
YRC3334	RC	220421.182	776685.138	1263.68	268.29	-60.28	81	16	21	5	1.43
							and	55	63	8	0.80
YRC3335	RC	220385.526	776733.325	1263.301	269.95	-54.65	40		No significant intercepts		
YRC3336	RC	220473.481	776684.079	1264.44	268.5	-60.52	107	91	98	7	2.36
							incl.	*92*	*96*	*4*	*3.58*
YRC3337	RC	220441.62	776656.218	1264.46	269.7	-54.11	99	61	65	4	1.70
							and	74	76	2	3.25
YRC3338	RC	220521.199	776684.165	1266.29	271.58	-64.05	136	126	129	3	2.65
YRC3339	RC	220620.112	776635.295	1266.23	270.17	-59.91	71	67	69	2	5.39
YRC3340	RC	220467.746	776653.237	1263.59	269.97	-56.56	106	89	93	4	0.65
YRC3341	RC	220493.203	776659.335	1264.55	270.87	-59.69	120	7	10	3	0.92
							and	108	111	3	2.55
YRC3342	RC	220523.832	776635.086	1265.24	269.2	-54.21	30	18	21	3	2.12
YRC3343	RC	220499.739	776635.827	1264.02	269.1	-55.11	30		No significant intercepts		
YRC3344	RC	220474.929	776634.81	1264.16	269.07	-54.79	30	4	7	3	0.53
YRC3345	RC	220427.099	776633.844	1265.91	270	-55.7	90	68	73	5	0.99
YRC3346	RC	220395.932	776610.119	1267.88	270.72	-54.68	80	51	53	2	1.85
YRC3347	RC	220424.607	776609.917	1266.918	269.77	-55.04	90		No significant intercepts		
YRC3348	RC	220449.72	776610.018	1266.813	270.54	-55.06	105		No significant intercepts		
YRC3349	RC	220475.963	776610.04	1265.59	269.2	-54.64	30	2	6	4	1.34
YRC3350	RC	220519.428	776609.897	1265.999	270.67	-55.29	30		No significant intercepts		
YRC3351	RC	220420.109	776589.971	1267.867	268.65	-62.29	110		No significant intercepts		
YRC3352	RC	220337	776230.62	1304.68	270.66	-64.67	103	6	9	3	0.93
YRC3353	RC	220472.583	776579.22	1268.42	267.67	-62.98	130	15	21	6	0.86
							and	95	97	2	0.88
							and	106	110	4	0.88
YRC3354	RC	220454.655	776551.893	1268.46	269.25	-55.18	110	88	90	2	0.79
YRC3355	RC	220424.749	776563.083	1268.75	269.87	-54.82	92	66	69	3	0.56
YRC3356	RC	220395.599	776559.47	1270.13	270.12	-53.58	70	48	53	5	1.85
YRC3357	RC	220286.075	776587.02	1275.908	272.46	-54.21	44		No significant intercepts		
YRC3358	RC	220289.398	776556.018	1278.263	270.59	-55.19	33		No significant intercepts		
YRC3359	RC	220429.674	776534.042	1270.58	269.81	-58.44	122	84	86	2	0.72
YRC3360	RC	220387.068	776508.079	1273.176	269.81	-57.61	80		No significant intercepts		
YRC3361	RC	220824.849	776747.59	1225.62	255.82	-55.23	123	89	100	11	1.18
YRC3362	RC	220849.713	776765.501	1224.22	208.92	-65.17	197	45	47	2	1.23
							and	53	59	6	1.14
							and	86	88	2	1.28
							and	139	155	16	0.89
							incl.	*151*	*155*	*4*	*2.13*
							and	182	187	5	0.52
YRC3363	RC	220848.461	776767.974	1223.94	252.26	-76.2	222	1	3	2	2.32
							and	69	71	2	1.2
							and	78	80	2	5.09
							and	200	208	8	1.21
							and	216	222	6	1.82
YRC3364	RC	220843.911	776766.064	1224.29	252.4	-54.98	170	30	32	2	1.69
							and	40	44	4	0.6
							and	111	116	5	1.95
							and	126	134	8	7.35
YRC3365	RC	220824.441	776830.711	1221.97	242.29	-74.17	240	34	39	5	0.61
							and	80	85	5	2.9
							and	149	151	2	2.44
							and	208	215	7	1.49
							and	223	226	3	0.55
YRC3366	RC	220822.512	776830.687	1222.07	209.28	-64.78	235	30	34	4	1.64
							and	193	199	6	0.95
							and	202	205	3	0.8
							and	208	210	2	2.45
YRC3367	RC	220786.653	776867.285	1220.92	257.58	-71.55	290	40	42	2	15.19
							and	46	50	4	1.23
							and	61	66	5	0.94
							and	70	72	2	1.12
							and	97	100	3	0.74

Hole ID	Drill Type	East (UTM Z30N)	North (UTM Z30N)	Elevation (UTM Z30N +1000m)	Azimuth (°)	Dip (°)	Depth (m)	From (m)	To (m)	Interval (m)	Au (g/t)
							and	164	167	3	1.17
							and	184	188	4	1.46
							and	194	197	3	0.63
							and	200	203	3	0.65
YRC3368	RC	220802.032	776729.901	1227.68	252.4	-53.2	91	5	7	2	1.66
							and	12	14	2	0.73
							and	50	52	2	1.21
YRC3369D	RC_DD	220870.33	776802.192	1224.22	206.9	-63.86	231.4	11	15	4	4.51
							and	36	38	2	3.59
							and	76	78	2	0.77
							and	102	104	2	0.92
							and	185	201	16	2.04
YRC3370	RC	220864.248	776783.627	1224.27	252.51	-52.83	205	171	177	6	3.05
YRC3371	RC	220952.301	776671.149	1245.01	263.18	-63.36	215	6	11	5	1.95
							and	27	29	2	3.02
							and	35	37	2	0.94
							and	48	50	2	0.6
							and	62	65	3	1.04
							and	79	82	3	4.07
							and	144	170	26	1.19
							and	186	188	2	1.44
							and	210	212	2	3.69
YRC3372	RC	220415.153	776508.18	1271.98	269.36	-58.12	103	80	83	3	1.09
YRC3373	RC	220444.669	776508.359	1271.6	268.15	-57.03	120	94	96	2	1.55
YRC3374	RC	220427.069	776484.999	1274	269.73	-58.72	122	115	117	2	2.07
YRC3375	RC	220372.725	776483.019	1275.85	267.51	-58.34	105	46	51	5	0.72
							and	97	99	2	3.32
YRC3376	RC	220424.994	776458.043	1274.94	269.05	-54.32	102	76	80	4	0.51
YRC3377	RC	220394.538	776457.942	1276.808	271.46	-56.44	90		No significant intercepts		
YRC3378	RC	220366.148	776450.404	1279.72	268.38	-55.25	73	48	52	4	1.49
YRC3379	RC	220375.007	776435.077	1280.29	269.35	-59.14	125	105	112	7	0.81
YRC3380	RC	220423.301	776384.191	1281.533	267.78	-59.75	30		No significant intercepts		
YRC3381	RC	220473.458	776384.282	1280.58	269.5	-60.02	30	0	6	6	0.89
							and	14	17	3	1.09
YRC3382	RC	220524.665	776384.994	1280.995	269.13	-60.17	30		No significant intercepts		
YRC3383	RC	220575.529	776355.914	1287.401	270.03	-60.54	33		No significant intercepts		
YRC3384	RC	220525.948	776356.01	1284.691	267.82	-60.45	30		No significant intercepts		
YRC3385	RC	220499.843	776356.962	1283.49	268.41	-59.33	32		No significant intercepts		
YRC3386	RC	220475	776356.919	1283.549	268.87	-59.92	30		No significant intercepts		
YRC3387	RC	220449.424	776357.132	1284.292	269.11	-59.15	30		No significant intercepts		
YRC3388	RC	220422.541	776357.142	1284.903	269.8	-60.48	30		No significant intercepts		
YRC3389	RC	220367.632	776409.452	1284.05	270.73	-55.11	82	61	63	2	0.9
YRC3390	RC	220653.129	776728.333	1257.34	40.52	-57.73	290	64	66	2	4.41
							and	136	138	2	1.96
							and	148	161	13	0.85
							and	164	166	2	0.72
							and	169	171	2	5.81
							and	212	216	4	2.36
							and	247	252	5	1.22
							and	280	286	6	0.58
YRC3391	RC	220653.288	776717.249	1258.09	42.56	-58.5	260	68	72	4	2.35
							and	165	168	3	2.49
							and	171	176	5	3.32
							and	196	199	3	0.87
							and	210	220	10	1.65
YRC3392	RC	220624.716	776721.738	1258.2	268.98	-61.06	100	26	28	2	1.13
YRC3393	RC	220530.537	776714.901	1260.08	267.03	-59.01	127	121	123	2	1.95
YRC3394	RC	220586.563	776712.851	1259.276	269.29	-59.12	70		No significant intercepts		
YRC3395	RC	220615.543	776660.016	1266.516	269.88	-59.57	60		No significant intercepts		
YRC3396	RC	220521.07	776824.366	1225.43	271.25	-59.24	115	73	77	4	0.56
YRC3397	RC	220537.315	776773.917	1237.62	269.33	-62	148	52	54	2	0.81
							and	97	99	2	4.81
YRC3398	RC	220529.388	776776.904	1238.624	269.91	-61.56	140		No significant intercepts		
YRC3399	RC	220450.488	776768.971	1247.04	270.68	-62.21	80	2	5	3	3.06
							and	52	55	3	2.34
YRC3400	RC	220443.322	776773.343	1248.105	269.38	-60.94	75		No significant intercepts		
YRC3401	RC	220598.906	776790.146	1231.45	73.02	-54.68	180	72	74	2	0.79
							and	78	84	6	6.33
YRC3402	RC	220365.726	776384.165	1286.426	269.05	-59.81	100		No significant intercepts		
YRC3403	RC	220259.667	776486.105	1286.295	267.4	-54.81	38		No significant intercepts		
YRC3404	RC	220350.698	776357.798	1292.241	269.79	-55.33	80		No significant intercepts		
YRC3405	RC	220437.988	776231.003	1293.758	268.04	-65.52	81		No significant intercepts		
YRC3406	RC	220156.698	776307.962	1333.4	267.36	-55.09	30	0	3	3	1.42
YRC3407	RC	220183.502	776308.452	1328.83	269.02	-55.03	34	10	13	3	0.78
YRC3408	RC	220183.287	776333.589	1320.799	270.39	-54.97	53		No significant intercepts		

Hole ID	Drill Type	East (UTM Z30N)	North (UTM Z30N)	Elevation (UTM Z30N +1000m)	Azimuth (°)	Dip (°)	Depth (m)	From (m)	To (m)	Interval (m)	Au (g/t)
ZAIN 1, ZAIN 1 SOUTH, ZAIN 2, ROZA											
YRC3271	RC	222452.879	777664.717	1290.346	245.48	-55.49	200	No significant intercepts			
YRC3272	RC	222508.979	777664.981	1296.14	245.52	-55.6	200	No significant intercepts			
YRC3280	RC	222565.686	777605.122	1308.383	289.06	-59.05	218	212	215	3	3.07
YRC3281	RC	222509.524	777530.004	1308.108	268.99	-58.67	200	No significant intercepts			
YRC3282	RC	222600.486	777530.001	1321.026	269.64	-64.88	210	No significant intercepts			
YRC3283	RC	222459.148	777529.757	1308.465	270.03	-59.14	170	No significant intercepts			
YRC3284	RC	222601.009	777585.085	1316.038	267.97	-63.91	204	192	194	2	1.47
YRC3285	RC	222483.08	777483.069	1317.259	268.85	-59.45	200	No significant intercepts			
YRC3286	RC	222586.729	777685.126	1303.891	272	-59.65	190	No significant intercepts			
YRC3287	RC	222431.631	777481.882	1319.049	270.02	-59.03	200	No significant intercepts			
YRC3288	RC	222584.396	777734.661	1302.454	268.99	-58.94	200	37	39	2	0.81
							and	85	91	6	0.51
							and	96	102	6	1.96
YRC3289	RC	222377.098	777482.242	1317.039	270.89	-59.35	200	No significant intercepts			
YRC3300	RC	222525.452	777734.789	1288.401	268.82	-59.45	180	21	25	4	0.75
							and	34	40	6	1.87
YRC3301	RC	222457.251	777791.671	1279.94	268.45	-59.38	216	49	52	3	0.63
							and	206	209	3	1.76
YRC3302	RC	222399.872	777791.108	1277.137	269.9	-59.79	205	No significant intercepts			
YRC3303	RC	222395.51	777378.937	1348.826	269.33	-64.22	201	No significant intercepts			
YRC3304	RC	222207.919	777441.134	1351.437	269.36	-61.5	212	18	25	7	0.74
YRC3305	RC	222304.232	777350.039	1368.376	258.75	-59.71	286	119	121	2	2.29
YRC3306	RC	222344.795	777378.846	1358.305	268.99	-64.22	204	No significant intercepts			
YRC3307	RC	222299.713	777378.752	1368.195	269.77	-64.04	200	0	6	6	4.99
YRC3308	RC	222446.1	777379	1341.406	269.44	-65.62	202	No significant intercepts			
YRC3309	RC	222294.813	777300.002	1367.883	270.28	-58.93	207	4	10	6	0.77
YRC3310	RC	222356.4	777300	1365.308	266.72	-59.86	201	1	5	4	1.24
							and	18	21	3	0.61
YRC3311	RC	222503	777379.8	1342.618	270.49	-63.56	203	2	5	3	0.57
							and	57	61	4	0.84
YRC3312	RC	222423.1	777320.4	1364.047	282.24	-58.51	211	0	4	4	0.95
YRC3313	RC	222130	777685.6	1281.519	268.91	-60.31	181	No significant intercepts			
YRC3314	RC	222473.3	777315.3	1361.767	283.03	-58.14	241	0	2	2	0.76
YRC3315	RC	222421.3	777299.8	1363.332	268	-58.55	204	0	6	6	1.03
							and	37	39	2	9.96
YRC3316	RC	222100.5	777484.1	1309.402	268.85	-59.3	201	185	187	2	18.7
YRC3317	RC	222529.6	777377.9	1343.501	267.27	-72.88	232	No significant intercepts			
YRC3318	RC	222171	777791.2	1268.553	268.17	-60.07	190	15	21	6	0.71
							and	161	166	5	1.53
YRC3319	RC	222136.6	777734.6	1278.129	263.44	-60.31	212	No significant intercepts			
YRC3320	RC	222226.9	777789.8	1228.924	267.49	-59.5	180	No significant intercepts			
YRC3321	RC	222318.509	777839.891	1270.707	267.16	-59.93	166	No significant intercepts			
YRC3322	RC	222098.676	777585.35	1292.051	268.08	-57.98	241	199	202	3	1.12
YRC3323	RC	222269.566	777839.927	1269.172	268.94	-60.4	160	No significant intercepts			
YRC3324	RC	222219.551	777839.858	1267.676	267.82	-60.31	150	No significant intercepts			
YRC3325	RC	222286.683	777790.851	1273.219	269.9	-58.91	169	No significant intercepts			
YRC3326	RC	222342.584	777790.763	1274.455	267.24	-59.55	125	No significant intercepts			
YRC3327	RC	222062.371	777630.329	1285.993	268.56	-58.4	253	201	209	8	2.71
							incl.	*205*	*207*	*2*	*8.99*
YRC3409	RC	221959.417	777366.967	1305.946	266.82	-59.5	120	No significant intercepts			
YRC3410	RC	221923.872	777316.938	1301.07	269.74	-59.23	82	No significant intercepts			
YRC3411	RC	222050.778	777416.986	1309.961	267.16	-77.04	132	No significant intercepts			
YRC3412	RC	222059.121	777366.84	1319.337	266.14	-59.61	88	No significant intercepts			
YRC3413	RC	221982.483	777316.969	1309.749	268.79	-59.54	117	No significant intercepts			
YRC3414	RC	221988.274	777267.127	1311.477	270.05	-60.18	168	No significant intercepts			
YRC3415	RC	222049.6	777267.071	1332.213	267.97	-60.1	185	77	79	2	1.02
YRC3416	RC	222144.742	777267.208	1357.624	270.02	-60.82	108	No significant intercepts			
YRC3417	RC	222114.786	777367.137	1337.012	267.13	-59.78	153	No significant intercepts			
YRC3418	RC	222103.177	777317.162	1342.264	268.97	-58.69	100	No significant intercepts			
YRC3419	RC	222202.232	777266.813	1371.81	270.33	-57.7	155	2	6	4	0.57
							and	50	52	2	0.55
							and	68	72	4	1.22
							and	101	103	2	0.73
							and	133	143	10	0.95
YRC3420	RC	222243.496	777267.062	1369.407	269.47	-57.87	220	3	6	3	0.62
							and	23	26	3	0.95
							and	95	98	3	0.56
							and	113	116	3	0.78
YRC3421	RC	222195.026	777306.934	1372.019	270.2	-58.43	194	68	70	2	0.6
							and	75	78	3	1.87
							and	109	111	2	0.67
							and	114	117	3	0.6
							and	128	134	6	0.87
YRC3422	RC	222173.276	777310.664	1372.432	267.56	-58.57	176	1	5	4	0.62
							and	93	97	4	0.65

Hole ID	Drill Type	East (UTM Z30N)	North (UTM Z30N)	Elevation (UTM Z30N +1000m)	Azimuth (°)	Dip (°)	Depth (m)	From (m)	To (m)	Interval (m)	Au (g/t)
							and	139	145	6	1.32
							and				
YRC3495	RC	222464.225	777995.512	1274.735	210.45	-49.5	135	109	111	2	0.71
YRC3496	RC	222581.834	777948.714	1274.87	209.94	-51.01	150	3	16	13	0.7
							and	48	51	3	1.98
							and	60	63	3	1.53
YRC3497	RC	222562.546	777964.908	1274.669	207.65	-49.74	150	40	42	2	2.6
							and	67	70	3	0.73
							and	93	101	8	0.52
							and	120	126	6	1.8
							and	137	143	6	1.08
YRC3498	RC	222535.793	777972.632	1275.082	209.08	-50.59	150	29	33	4	2.57
							and	65	67	2	0.67
							and	70	72	2	0.7
							and	108	114	6	1.89
							and	128	132	4	1.28
YRC3499	RC	222512.966	777984.843	1275.32	208.7	-50.96	150	25	29	4	2.4
YRC3500	RC	222488.953	777993.322	1275.047	208.99	-50.78	150	6	12	6	1.58
							and	51	54	3	1.07
							and	119	122	3	0.79
YRC3501	RC	222825.205	777327.387	1365.937	224.87	-60.12	133	No significant intercepts			
YRC3502	RC	222874.784	777377.007	1373.186	222.24	-57	168	4	6	2	0.63
YRC3503	RC	223011.678	777296.729	1377.963	223.2	-58.95	194	114	128	14	1.3
YRC3504 *	RC	222929.111	777230.026	1363.016	225.25	-59.71	209	No significant intercepts			
YRC3505	RC	223018.234	777150.45	1363.61	225.9	-60.69	162	Awaiting results			
YRC3506	RC	223139.546	777278.013	1386.796	224.48	-60.18	221	Awaiting results			
YRC3507	RC	223074.382	777209.459	1375.751	223.3	-59.72	177	Awaiting results			
YRC3508	RC	222769.334	777738.303	1319.155	225.64	-60.84	120	Awaiting results			
YRC3509	RC	222750.343	777719.555	1319.751	223.3	-60.11	110	Awaiting results			
YRC3510	RC	222768.607	777702.076	1321.355	222.17	-59.52	105	Awaiting results			
YRC3511	RC	222750.582	777684.183	1322.143	225.82	-60.11	96	Awaiting results			
YRC3512	RC	222740.517	777638.85	1327.683	225.24	-59.81	60	Awaiting results			
YRC3513	RC	222729.373	777698.47	1324.644	225.72	-60.06	95	Awaiting results			
YRC3514	RC	222730.549	777663.415	1325.106	223.15	-59.33	76	Awaiting results			
YRC3515	RC	222761.827	777766.433	1311.617	223.49	-59.15	126	Awaiting results			
YRC3516	RC	222782.462	777761.721	1313.624	223.31	-59.06	144	Awaiting results			
YRC3517	RC	222739.948	777744.315	1314.113	222.35	-61.35	115	Awaiting results			
YRC3518	RC	222716.666	777750.984	1313.75	224.22	-60.01	91	Awaiting results			
YRC3519	RC	222733.833	777773.418	1304.04	221.71	-57.54	106	Awaiting results			
YRC3520	RC	222768.581	777802.366	1298.833	224.81	-59.89	135	Awaiting results			
YRC3521	RC	222787.34	777791.25	1301.852	226.3	-58.91	145	Awaiting results			
YRC3522	RC	222710.615	777676.682	1330.172	225.34	-60.01	87	Awaiting results			
YRC3523	RC	222719.674	777719.618	1325.002	223.31	-58.72	105	Awaiting results			
CMA SOUTHWEST EXTENSION											
YRC3423	RC	220441.7	775759	1257.006	324.88	-72.4	186	6	8	2	1.33
							and	26	29	3	1.09
							and	40	42	2	0.66
							and	61	63	2	0.62
							and	79	88	9	1.46
							and	92	132	40	2.26
							incl.	*97*	*113*	*16*	*4.59*
							and	136	139	3	0.54
							and	166	168	2	1.04
YRC3424	RC	220415.6	775796.5	1258.08	326.37	-63.84	101	31	33	2	1.36
YRC3425	RC	220422.2	775742.8	1254.772	323.72	-56.84	95	22	25	3	0.88
							and	62	65	3	0.8
YRC3426	RC	220509.8	775792.6	1263.868	324.79	-60.74	96	87	89	2	1.08
YRC3427	RC	220479.2	775749.1	1257.252	322.55	-71.19	154	37	39	2	0.67
							and	48	51	3	0.78
							and	69	74	5	0.52
							and	84	92	8	0.93
							and	112	114	2	3.24
							and	145	152	7	29.84
YRC3428	RC	220567.2	775791.1	1266.286	324.87	-72.68	110	No significant intercepts			
YRC3429	RC	220471.831	775846.689	1269.629	321.75	-56.38	140	64	73	9	0.68
							and	96	104	8	0.64
YRC3430	RC	220493.559	775871.506	1281.315	324.94	-58.12	56	27	29	2	1.66
							and	40	42	2	9
YRC3431	RC	220474.517	775798.987	1261.54	326.62	-58.75	138	58	62	4	1.27
YRC3432	RC	220492.189	775871.482	1281.354	324.93	-68.88	82	12	16	4	0.55
							and	19	33	14	1.05
YRC3433	RC	220093.23	775843.776	1269.25	322.45	-61.9	118	30	34	4	0.7
							and	53	55	2	0.65
YRC3434	RC	220113.003	775815.877	1267.615	323.87	-70.37	111	11	13	2	0.86
							and	38	41	3	0.73

Hole ID	Drill Type	East (UTM Z30N)	North (UTM Z30N)	Elevation (UTM Z30N +1000m)	Azimuth (°)	Dip (°)	Depth (m)	From (m)	To (m)	Interval (m)	Au (g/t)
							and	48	54	6	1.05
							and	73	75	2	1.17
YRC3435	RC	220509.063	775842.24	1272.595	325.86	-71.95	54	No significant intercepts			
YRC3436	RC	220552.326	775821.156	1276.608	325.49	-60.78	90	No significant intercepts			
YRC3437	RC	220432.291	775859.659	1264.136	324.29	-57.27	84	58	62	4	0.61
							and	80	82	2	0.84
YRC3438	RC	220517.34	775824.444	1273.537	325.38	-74.32	90	44	50	6	1.21
							and	67	71	4	1.21
YRC3439	RC	220531.679	775845.03	1278.857	323.88	-59.77	92	44	48	4	0.62
							and	69	77	8	1.18
							and	87	91	4	1.19
YRC3440	RC	220150.422	775761.996	1263.633	323.38	-74	116	No significant intercepts			
YRC3441	RC	220136.895	775793.603	1266.373	323.9	-74.5	111	28	31	3	0.56
							and	44	47	3	0.56
							and	54	56	2	0.58
YRC3442	RC	218732.127	776749.944	1310.482	268.75	-59.5	115	No significant intercepts			
YRC3443	RC	220495.339	775839.016	1270.268	324.75	-60.45	162	42	53	11	1.09
							and	60	63	3	0.59
							and	108	111	3	0.61
							and	130	133	3	0.83
YRC3444	RC	220469.088	775719.52	1253.551	322.19	-59.15	198	98	102	4	1.64
							and	106	110	4	1.36
							and	123	126	3	1.91
							and	137	147	10	1.35
							and	165	168	3	1.73
YRC3445	RC	220499.495	775764.32	1259.427	323.5	-58.58	168	79	81	2	0.56
							and	85	87	2	1.67
YRC3446	RC	220402.232	775727.893	1250.446	323.8	-58.59	101	No significant intercepts			
YRC3447	RC	220373.931	775768.904	1252.48	321.55	-59.54	130	4	14	10	0.67
							and	36	38	2	0.79
YRC3448	RC	220344.958	775809.776	1256.619	323.55	-59.52	100	No significant intercepts			
CMA UNDERGROUND EXTENSION											
YDD0713	DD	221838.458	778015.261	1274.554	269.13	-69.28	795.2	93	95.2	2.2	0.56
							and	128.6	132	3.4	1.63
							and	141	157	16	1.09
							and	173	177	4	0.85
							and	208	210	2	0.75
							and	213	216	3	0.98
							and	339	343	4	0.69
							and	354	359	5	0.67
							and	463.4	474	10.6	0.70
							and	543	545	2	0.54
							and	597	599	2	1.62
							and	677	680.15	3.15	1.22
							and	742.5	756.4	13.9	2.65
YDD0714	DD	221600.544	777981.22	1262.683	271.23	-74.05	685.6	27	29	2	0.61
							and	95	97	2	0.66
							and	111	114.7	3.7	2.90
							and	130.9	138	7.1	0.92
							and	176	183	7	0.63
							and	235.15	242	6.85	2.46
							and	257	259	2	4.10
							and	315.5	320	4.5	0.84
							and	324	330	6	1.29
							and	354	358	4	0.66
							and	362	370	8	1.93
							and	409.15	417	7.85	1.15
							and	594	596.4	2.4	1.79
							and	620.75	638	17.25	2.23
							and	644	659.7	15.7	3.36

* - Hole in progress. Partial assays only

APPENDIX 2 – JORC TABLE 1

The following table provides the reporting criteria for the reporting of Mineral Resource and Ore Reserves, in accordance with the Table 1 checklist in The Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2012 Edition). Criteria in each section apply to all preceding and succeeding sections.

SECTION 1 SAMPLING TECHNIQUES AND DATA

Criteria	Commentary
Sampling techniques	General Commentary • Samples for geological logging, assay, geotechnical, metallurgical and density test work are collected via drilling. • Diamond core drilling uses double and triple tube techniques and samples were taken at nominal 1 m intervals. • Reverse circulation (RC) drill holes were sampled in 1 m intervals and reduced to a sample weight of 3 to 4 kg via a cyclone and splitter system. • In pre-collars since 2021, samples were normally combined into 4 m composite samples for assaying. Where composite samples returned gold assays greater than 0.25 g/t, second splits were generated for the constituent one metre samples and those were submitted for assay. The one metre assays are prioritised over the original composite assays in the acQuire database. Deposit Specific Commentary CMA Underground • Drilling is predominantly DD with RC pre-collars to achieve a nominal 25 m × 25 m pattern in the principal mineralised areas of the deposit. Holes were aligned to 270° with inclinations between -50° and vertical, often drilled as a series of fans from single collar locations. Yaouré Open Pit • Drilling is via RC and DD on 25 m × 25 m spacing across the majority of the deposit, extending to 50 m × 50 m or 100 m × 100 m towards the margins of mineralisation. Some areas associated with more complex structures have been drilled to 10 m × 10 m spacing as well as some localised trial grade control drilling patterns at 8 mN × 5 mE. Holes were primarily drilled towards 270° and inclined at -60°, however various orientations have been completed to test local features. Zain 1 • Drilling is via RC and DD on 25 m × 25 m spacing across most of the deposit, extending to 50 m × 50 m towards the margins of mineralisation. Holes were aligned to 270° with inclinations between -50° and -70°. Zain 2 • Drilling is via RC and DD on 25 m × 25 m spacing across most of the deposit, extending to 50 m × 50 m towards the margins of mineralisation. Holes were aligned to 270° with inclinations between -50° and -70°. CMA Southwest • Drilling is via RC and DD on a nominal 25 m × 25 m spacing, with some localised areas of grade control drilling completed on a 5 m × 8 m pattern (along strike and across strike respectively). Holes were aligned towards 320° and dipping at -60°. Where topographic features restricted access some holes were drilled vertically.
Drilling techniques	General Commentary • RC drilling used 5¼" diameter face-sampling bit. • DD was carried out with HQ in weathered material and NQ or NQ2 sized equipment in fresh rock. Pre-collared holes were normally drilled to NQ or NQ2 diameter from the commencement of coring. • Diamond drilling utilised HQ triple-tube (61.1 mm diameter) drilling in weathered materials and NQ2 (50.6 mm dia.) or NQ (47.6 mm dia.) core in fresh rock. Core in fresh rock was oriented using a MAGSHOT II (Wellforce) and an ORISHOT II (Reflex) device.
Drill sample recovery	General Commentary • Diamond core recoveries were measured linearly per drill run. Core recoveries average approximately 85% in weathered materials and 100% in fresh rock.

Criteria	Commentary
	• RC sample recoveries were measured by weighing bulk recovered samples. Preliminary evaluation indicates that RC sample recoveries have been satisfactory. • There is no material relationship between sample recoveries and gold grades.
Logging	General Commentary • RC drill chips were logged geologically, including rock type, weathering, oxidation, lithology, alteration, structure, mineralisation (including estimated percent sulfide concentrations) and veining. • Diamond drill core was geologically and structurally logged. Geological logging methods are identical to RC logging. Structural logging includes joints, fractures, roughness and infill type of structures and veins as well as recovery and RQD. • All holes are logged in their entirety. • All logging, including comments, was manually entered into spreadsheets, from where it is imported into an acQuire relational database maintained by Perseus. • Digital logging of structures in drill core using a Reflex IQ-logger was implemented from 2021. • Logging is considered qualitative in nature. • Diamond core was photographed prior to being processed.
Sub-sampling techniques and sample preparation	General Commentary • Diamond core was cut in half using a diamond saw. All samples were collected from the same side of the core with the remaining half stored in core trays. • Sample preparation of Perseus diamond core and RC chips for subsequent fire assay analysis used industry standard techniques. After drying, the sample is subject to a primary crush to 2 mm, then approximately 1.5 kg of sub-sample was split off and pulverised with a 300 gram of pulp selected for analysis. Internal laboratory checks required at least 85% of the pulp passing -75 microns. • Sample preparation for photon assay involved crushing to 2 mm, then 500 g of sub-sample was split off for analysis. • Field QC procedures included the use of certified reference materials (1:20), blanks (1:20), and RC field duplicates (1:20). Duplicate splits of diamond core samples were not submitted. • Most sample preparation has been undertaken at Perseus's Yaouré sample preparation facility operated and supervised by Perseus personnel. Commercial laboratories have also been utilised as necessary. • Sample sizes are considered appropriate and representative for the style of mineralisation, the thickness and consistency of the mineralised intersections and the grade ranges encountered. Deposit Specific Commentary CMA Underground • Only core intervals with visible alteration and mineralisation plus approximately 10 m up- and down-hole were sampled.
Quality of assay data and laboratory tests	General Commentary • All RC and diamond core samples up to 2023 have been assayed by 50 g fire assay with AAS finish by commercial laboratories including Actlab (Ouagadougou), ALS (Ouagadougou), Bureau Veritas (Abidjan), Intertek (Tarkwa), MSALAB (Yamoussoukro) and SGS (Tarkwa). The fire assay technique is considered a total extraction technique. • Starting in February 2023 gold analyses have preferentially been attained via the photon assay determination method at MSALAB in Yamoussoukro. This method is considered a measure of the total gold content. • During 2024 overflow analysis from the photon assay process was re-directed to fire assay at SGS (Tarkwa). • Duplicate splits of diamond core samples were not submitted. • Assessment of the results of QC assays shows acceptable levels of accuracy and precision with no significant bias.
Verification of sampling and assaying	General Commentary • Downhole survey data and collar survey data were provided by drilling contractors and surveyors respectively in digital format. • Numerous significant mineralised intersections have been checked against visual alteration and sulphide mineralisation in drill chips and core. • Geology, structure and geotechnical logs are paper based. Sample intervals are recorded in pre-numbered sample ticket books. All logging, sample interval and survey data are manually

Criteria	Commentary

	entered to digital form on site and stored in an acQuire™ relational database. Data exports are normally in the form of csv files or via ODBC connections to tailored SQL views.
	• The acQuire database is managed by a dedicated Database Manager.
	• Unsampled intervals were coded with -9999 while results reported below detection were assigned half the relevant detection limit.
	• Data verification procedures include automated checks to:
	  ○ prevent repetition of sample numbers
	  ○ prevent overlap of from-to intervals in logging and sample interval data
	  ○ ensure that total hole depths in collar, assay and geology tables match
	  ○ ensure that drill collar coordinates are within the project's geographic limits
	• Down-hole survey data are examined for large deviations in dip or azimuth that may represent erroneous data or data entry errors and corrected on a case-by-case basis including estimates of dips and azimuths where the original data appear to be in error.
	• Additional data checks include viewing drill hole traces, geological logging and assays in plan and section views.
	
	<u>Deposit Specific Commentary</u>
	
	<u>Zain 1</u>
	• A selection of RC holes completed within the Zain 1 project area were subsequently twinned by specific diamond holes with the objective of confirming the style and tenor of mineralisation. The diamond core returned comparable results to the RC drilling.

Location of data points	<u>General Commentary</u> • Drill hole collars have been surveyed by qualified mine surveyors using differential GPS equipment with coordinates recorded in UTM grid, WGS84 Zone 30N datum. • All RC and diamond core holes have been surveyed at 12 m depth and at approximately 30 m down-hole increments using digital compass instruments. • A topographic surface has been established by a LiDAR survey conducted in 2017. The topographic surface is reliable to ± 0.2 m. • Yaouré mine elevation is calculated by adding 1,000 metres to the natural topographic datum. • Topographic control is adequate for the current work being undertaken at Yaouré. • Regular surveys of the operational areas are now completed by aerial drone and DGPS. <u>Deposit Specific Commentary</u> <u>Yaouré Open Pit</u> • Review of downhole survey results between the end of RC pre-collar survey and the start of the coring downhole survey (typically 6 m after commencing coring) showed several holes (45 in total drilled between July 2021 and June 2022) reported differences of approximately 3-4 degrees. An investigation identified that there was a calibration issue with one of the downhole survey tools between the respective RC and diamond contractors. • Perseus has made no attempt to adjust the azimuth data, and the locations of lode intercepts may thus be in error by 5-10 m. This error will likely be mitigated by the recent infill and extensional drilling at CMA and Yaouré, reducing the influence of the holes with problematic downhole azimuths.
Data spacing and distribution	<u>General Commentary</u> • The mineralisation domains have demonstrated sufficient continuity in both geology and grade to support the definition of Mineral Resources, and the classifications applied under the 2012 JORC Code guidelines. • With the exception of 4 m composites collected from RC pre-collars, all samples from RC drilling were collected at 1 m intervals. If gold assay results from the 4 m composite samples were above the speicifed threshold the constituent individual 1 m samples were submitted and assigned priority in the database. • Grade control samples are sampled at 1.5 m intervals until 2024. From this point sampling and analysis has been at 1 m intervals. <u>Deposit Specific Commentary</u> <u>CMA Underground</u> • Drilling is predominantly DD with RC pre-collars to achieve a nominal 25 m × 25 m pattern in the principal mineralised areas of the deposit.

Criteria	Commentary
	Yaouré Open Pit • Drilling is via RC and DD on 25 m × 25 m spacing across the majority of the deposit, extending to 50 m × 50 m or 100 m × 100 m towards the margins of mineralisation. Some areas associated with more complex structures have been drilled to 10 m ×10 m spacing as well as some localised trial grade control drilling patterns at 8 mN × 5 mE. Zain 1 • Drilling is via RC and DD on 25 m × 25 m spacing across most of the deposit, extending to 50 m × 50 m towards the margins of mineralisation. Zain 2 • Drilling is via RC and DD on 25 m × 25 m spacing across most of the deposit, extending to 50 m × 50 m towards the margins of mineralisation. CMA Southwest • Drilling is via RC and DD on a nominal 25 m × 25 m spacing, with some localised areas of grade control drilling completed on a 5 m ×8 m pattern (along strike and across strike respectively).
Orientation of data in relation to geological structure	General Commentary • Drilling at each of the deposits was oriented to intersect the dominant mineralisation at as near optimal orientation as was practicable. • Intersections in the minor lodes with alternate orientations are commonly at oblique or high angles to the mineralised lodes. These represent a relatively minor proportion of total mineralisation, and recent drilling has been re-orientated to better define these lodes. • The use of search and sample selection criteria are considered sufficient to account for the high angle intercepts in the resource estimate. • The orientation of mineralisation relevant to drilling was not considered likely to have introduced any material bias.
Sample security	General Commentary • RC and core samples were delivered to the secure core yard compound at the Yaouré Gold Mine by Perseus personnel. RC field sample splits and samples of half diamond core were placed in numbered bags and those bags, in turn, placed into poly-woven sacks that were closed with plastic cable ties prior to transport to the Yaouré sample preparation facility by Perseus personnel. • Security guards were employed at drilling sites, the core yard compound and the sample preparation facility on a 24 hour per day basis. • Samples were stored on site and collected by representatives of the analysis laboratory or delivered by Perseus personnel to the required facility. Perseus personnel had no further involvement in the analysis of the samples. • Results of field duplicates along with the general consistency of assay results between neighbouring drill holes and drilling methods provide confidence in the general reliability of the assay data.

Audits or reviews	General Commentary
	• The Yaouré sample preparation facility has previously been subject to formal audit, the last being in 2017. Standard operating procedures have not changed materially since that audit. Sampling and assaying techniques are industry standard.
	• Data reviews have included comparisons between various sampling phases and methods which provide confidence in the general reliability of the data.
	• Yaouré drill hole data have been subject to several independent reviews including:
	  ○ Data verification pursuant to the estimation and reporting of Mineral Resources in the NI43-101 Technical Report titled "Technical Report and Mineral Resource Estimates for Amara Mining PLC" with effective date 22 January 2014
	  ○ Data verification pursuant to the estimation and reporting of Mineral Resources in the NI43-101 Technical Report titled "Technical Report and Mineral Resource Estimates for Amara Mining Côte d'Ivoire SARL" with effective date 20 December 2015
	  ○ Data verification pursuant to the estimation and reporting of Mineral Resources and Mineral Reserves in the NI43-101 Technical Report titled "Perseus Mining Limited – Technical Report, Yaouré Gold Project, Côte d'Ivoire" with effective date 18 September 2023.

Criteria	Commentary
	• The Competent Person considers that the sample preparation, security and analytical procedures adopted provide an adequate basis for estimation of Mineral Resources.

SECTION 2 REPORTING OF EXPLORATION RESULTS

<table>
<tr><th>Criteria</th><th>Commentary</th></tr>
<tr><td>Mineral tenement and land tenure status</td><td>General Commentary
• The Yaouré Gold Mine deposits forming this report are located within the Yaouré exploitation permit (PE50). The permit has an expiry date of 23 April 2030. The permit is held by Perseus's subsidiary Perseus Mining Yaouré SA in which the government of Côte d'Ivoire holds 10% free carried interest.
• The Government of Côte d'Ivoire is entitled to a royalty on production as follows:
<table><tr><th>SPOT PRICE PER OUNCE - LONDON PM FIX</th><th>ROYALTY RATE</th></tr><tr><td>Less than or equal to US$1000</td><td>3%</td></tr><tr><td>Higher than US$1000 and less than or equal to US$1300</td><td>3.5%</td></tr><tr><td>Higher than US$1300 and less than or equal to US$1600</td><td>4%</td></tr><tr><td>Higher than US$1600 and less than or equal to US$2000</td><td>5%</td></tr><tr><td>Higher than US$2000</td><td>6%</td></tr></table>The Government is seeking to increase the royalty on production which Perseus Mining Yaouré SA is willing to consider for higher gold prices. Discussions between industry and the Government are ongoing.
• In addition, 0.5% of profit is required to be paid into a community development fund.</td></tr>
<tr><td>Exploration done by other parties</td><td>General Commentary
• Exploration geochemical sampling, trenching and exploration and resource definition drilling have previously been carried out by BRGM, Cluff Gold plc and Amara Mining plc.
• Drill hole data deriving from work by Cluff and Amara are considered reliable.</td></tr>
<tr><td>Geology</td><td>General Commentary
• Mineralisation forming the Yaouré Gold Project may be described as orogenic lode-style gold mineralisation, occurring near the south-eastern flank of the Bouaflé greenstone belt in central Côte d'Ivoire. Mineralisation is hosted by Paleoproterozoic aged metabasalts and felsic intrusive rocks of the Birimian Supergroup. The rocks are metamorphosed to lower greenschist facies and only locally feature penetrative deformation fabrics.

Deposit Specific Commentary

CMA Underground – CMA Southwest – Zain 1 – Zain 2
• Mineralisation is associated with quartz-albite-carbonate veining in reverse fault structures that typically dip at 25 to 55 degrees to the east and northeast.

Yaouré Open Pit
• Mineralisation is hosted in similar structures as defined for the CMA lodes, in addition to mineralisation associated with quartz-tourmaline-chlorite-carbonate veining controlled by NE and NW striking, sub-vertical faults and also stockwork quartz veins with associated alteration selvages hosted by a granodiorite intrusive body.</td></tr>
<tr><td>Drill hole Information</td><td>General Commentary
• Drill hole details including easting, northing, and elevation (in UTM grid, Zone 30N), dip and azimuth, and total hole length, and which form the basis of this release are presented in Appendix 1.
• All information is presented.</td></tr>
<tr><td>Data aggregation methods</td><td>General Commentary
• Details of intercepts from holes forming the basis of this release are presented in Appendix 1.
• Significant intercepts are reported based on a minimum width of 2 m, a maximum consecutive internal dilution of no more than 2 m, no upper or lower cut, and at a cut-off grade of 0.5 g/t Au.</td></tr>
</table>

Criteria	Commentary
	• Where no significant intercepts are reported these are listed. • All information is presented. • No metal equivalents are used for reporting.
Relationship between mineralisation widths and intercept lengths	General Commentary • Drilling results are quoted as downhole intersections. True mineralisation width approached downhole width for the Y-type structures, while for the steeper S-type structures true width is interpreted as approximately 50% to 70% of intersection length for holes drilled dipping at 60° at a bearing of 270° grid. • The geological interpretation, drilling results and mining history support the interpretation of a complex set of Y- and S-type structures with various orientations. Due to the variable orientations, drilling sometimes intersects mineralised structures at a high angle. The influence of these high angle intercepts is largely mitigated by the generation of a three-dimensional geology and mineralisation model controlling the modelled volumes and zones of influence.
Diagrams	General Commentary • Suitable plans demonstrating the location and orientation of drilling relative to mineralisation and significant intercepts are presented in the body of this release.
Balanced reporting	General Commentary • All significant intercepts are presented. Where holes have no significant intercepts defined these are also listed.

Other substantive exploration data	General Commentary
	• The Yaouré property has been subject to extensive exploration, including:
	  ○ Soil sampling, surface mapping
	  ○ Approximately 490,000 metres of drilling
	  ○ Previous mining by Compagnie Miniere d'Afrique (CMA) and Cluff Mining plc
	  ○ Airborne EM, gravity, radiometrics and magnetic surveys
	  ○ 2D & 3D seismic surveys.
	• The Yaouré Open Pit and CMA Underground are presently being exploited.

Further work	General Commentary • Perseus intends to continue drilling at the Yaouré Gold Mine to delineate additional Mineral Resources and to undertake such further studies as are required to support reporting of Ore Reserves.