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Mount Ridley Mines Admitted to OTC Markets to Broaden US Capital Market Exposure

Advancing US capital market access in line with MRD's broader critical minerals strategy

Highlights

- **MRD is now quoted on the OTC Markets platform in the United States under the OCTID ticker symbol "MRDMF"**
- **MRD holds three defined JORC (2012) compliant Inferred Mineral Resource Estimates** in **heavy rare earth elements, scandium and gallium**, all formally designated as critical minerals by the United States Government
- The Company has an **active institutional relationship with Lawrence Livermore National Laboratory (LLNL)**, providing direct connectivity to the US national laboratory and critical minerals supply chain ecosystem
- The **Grass Patch Complex** is located approximately **25 kilometres from the deepwater port of Esperance**, providing a materially advantaged export logistics position relative to peer critical minerals deposits.
- The OTC Markets listing forms part of **MRD's broader strategy to engage US institutional and strategic investors** as the Company advances key downstream development milestones.

Mount Ridley Mines Ltd (ASX: **MRD**) ("**Mount Ridley**" or "**the Company**") is pleased to announce that its ordinary shares are now quoted on the OTC Markets Group platform in the United States under the OTCID ticker symbol "**MRDMF**", providing US-based investors with a transparent and accessible mechanism to gain direct exposure to MRD's critical minerals portfolio.

The OTCID quotation marks a meaningful step in MRD's strategy of engaging US institutional and strategic investors as the Company advances key technical and commercial milestones across its downstream and upstream programmes.

About OTC Markets

OTC Markets Group operates the largest US electronic marketplace for broker-dealer trading in securities not listed on major national exchanges, with over 12,000 securities from more than 60 countries quoted on its platform. The OTCID designation is reserved for foreign private issuers that meet enhanced disclosure standards and maintain current public information, providing investors with confidence in the transparency and regulatory standing of the issuing entity.

For ASX-listed companies, OTC Markets quotation does not constitute a dual listing and carries no additional capital-raising obligations beyond those already applicable under ASX Listing Rules. It enables existing ordinary shares to be traded in US dollars by US investors through standard brokerage platforms, removing a material friction point for institutional investors seeking exposure to international critical minerals companies. MRD will retain its primary listing on the ASX.

US Critical Minerals Thematic and Asset Overview

The United States Government has formally designated heavy rare earth elements, scandium and gallium as critical minerals essential to defence, clean energy and advanced manufacturing supply chains. US policy initiatives including Department of Defense material acquisition programmes and Department of Energy critical minerals strategies are actively seeking to diversify supply away from concentrated offshore sources. MRD's Grass Patch Complex hosts three independently defined JORC (2012) Inferred Mineral Resources within a single regolith profile: an HREE resource of 122.5Mt at 889ppm TREO with 41% HREO composition; a scandium resource of 367.98Mt at 57.2ppm Sc, one of the largest defined scandium resources globally; and a gallium resource of 838.7Mt at 28.3ppm Ga. All three resources sit approximately 25 kilometres from the deepwater port of Esperance.

The Company also maintains an active institutional relationship with Lawrence Livermore National Laboratory (LLNL), one of the United States' pre-eminent national science and technology facilities operating under the US Department of Energy. This relationship provides MRD with direct connectivity to the US national laboratory system and reflects the strategic relevance of the Company's asset base to US science, technology and supply chain policy objectives. MRD's proximity to the deepwater port of Esperance, approximately 25 kilometres from the Grass Patch Complex, provides a materially advantaged export logistics position that is expected to be a key factor in downstream commercial discussions with US and allied partners. The OTC Markets admission is consistent with MRD's broader strategy of engaging US institutional and strategic investors who are actively seeking exposure to non-Chinese critical minerals supply chains. The Company attended a targeted investor engagement programme in New York in 2026, building relationships with fund managers and strategic capital allocators aligned with US domestic policy priorities. OTC Markets quotation provides those investors with a direct mechanism to take a position in MRD alongside existing ASX participants.

Mount Ridley Managing Director & CEO, Mr Allister Caird commented:

"The United States is the most strategically important capital market for critical minerals right now and the alignment between what MRD holds in the ground and what the US needs from its allies is clear. OTC Markets quotation gives US investors a direct and accessible entry point to our story. Combined with our institutional relationship at LLNL and our proximity to a deepwater export port, we believe MRD is well placed to attract long-term strategic capital from the US as we advance our downstream programme."

This ASX announcement has been authorised for release by the Board of Mount Ridley Mines Ltd.

-ENDS-

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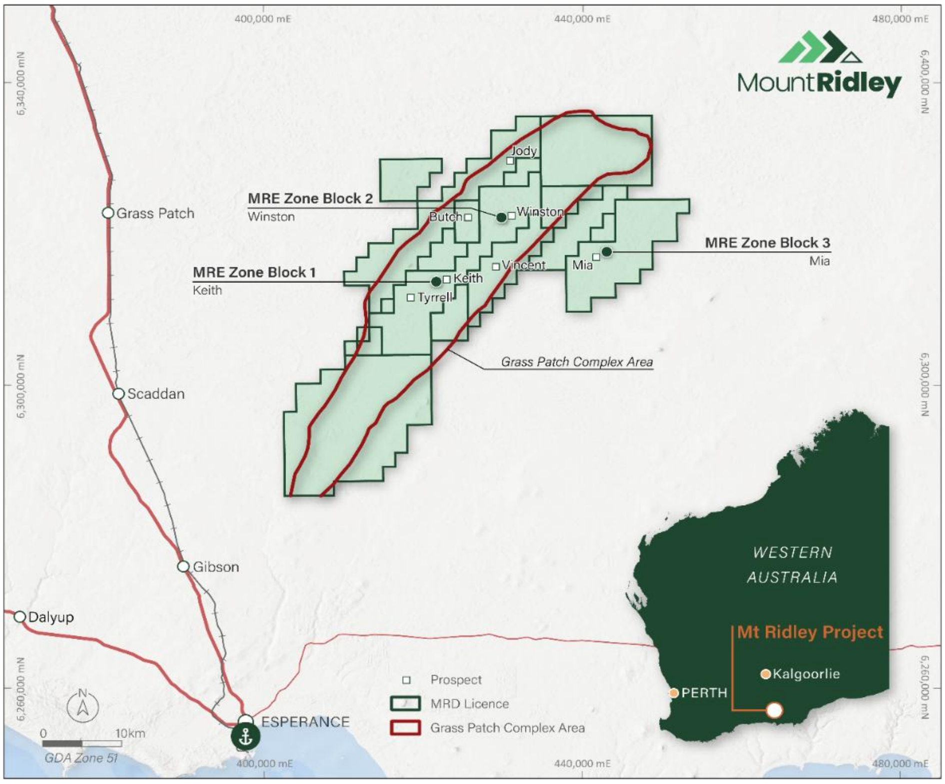

Location of the Grass Patch Project in 25km north of Esperance, Western Australia

About Mount Ridley Mines Ltd

Mount Ridley Mines Ltd is an Australian critical minerals explorer focused on the discovery and development of heavy rare earth elements, gallium and scandium across its wholly owned Grass Patch and Weld Range projects in Western Australia. Complimentary to its upstream business, the Company is actively pursuing longer term downstream pathways aimed at enhancing value through processing and separation of critical minerals for supply into allied markets.

Grass Patch Project

The flagship Grass Patch Project (formerly referred to as the Mount Ridley Project) is located approximately 25 kilometres north of the deep water port of Esperance and hosts defined heavy rare earth element, scandium and gallium resources identified through 70 000 metres of historical drilling. A majority of the project tenure is centred on the Grass Patch Complex, which is widely interpreted to be the primary source of the heavy rare earth enrichment identified across the project area.

The Grass Patch Project remains significantly underexplored relative to its scale and geological endowment. Multiple high priority walk up drill targets have been identified through historical drilling, geophysics and recent technical reviews. These targets are currently being assessed and prioritised with the intention of supporting future drilling programs planned for 2026.

Weld Range Project

The Company also holds the Weld Range Project in Western Australia, which provides additional exposure to large scale mineral systems within a well-established mining region. Together, the Mount Ridley and Weld Range projects position the Company as an emerging participant in the supply of critical minerals into allied markets.

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