RESULTS OF GENERAL MEETING

Adavale Resources Limited (**ASX:ADD**) ("**Adavale**" or the "**Company**") is pleased to provide the results of the resolutions put to members of the Company at the General Meeting held today.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the proxy votes received in respect of each resolution and the poll results are set out in this announcement.

The Company advises that all resolutions proposed were passed on a poll and without amendment.

This announcement is authorised for release by the Board of Adavale Resources Limited.

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Overview of The Parkes Project: A World-Class Geological Setting

The Project resource is 166,000oz Au and comprises the **Calarie Mining Licence, London Victoria Mine** as well as an additional **10 granted exploration licences (EL's)** that cover a total area of ~610 km2 across **70km of contiguous Belt-Scale strike** strategically located within the Macquarie Arc of NSW's Lachlan Fold Belt – a Tier-1 mining jurisdiction. The region hosts world-class operations such as **Cadia Ridgeway (35.1Moz Au & 7.9Mt Cu)** and **Northparkes (5.2Moz Au & 4.4Mt Cu)**, adjacent and directly west of the Parkes Project.

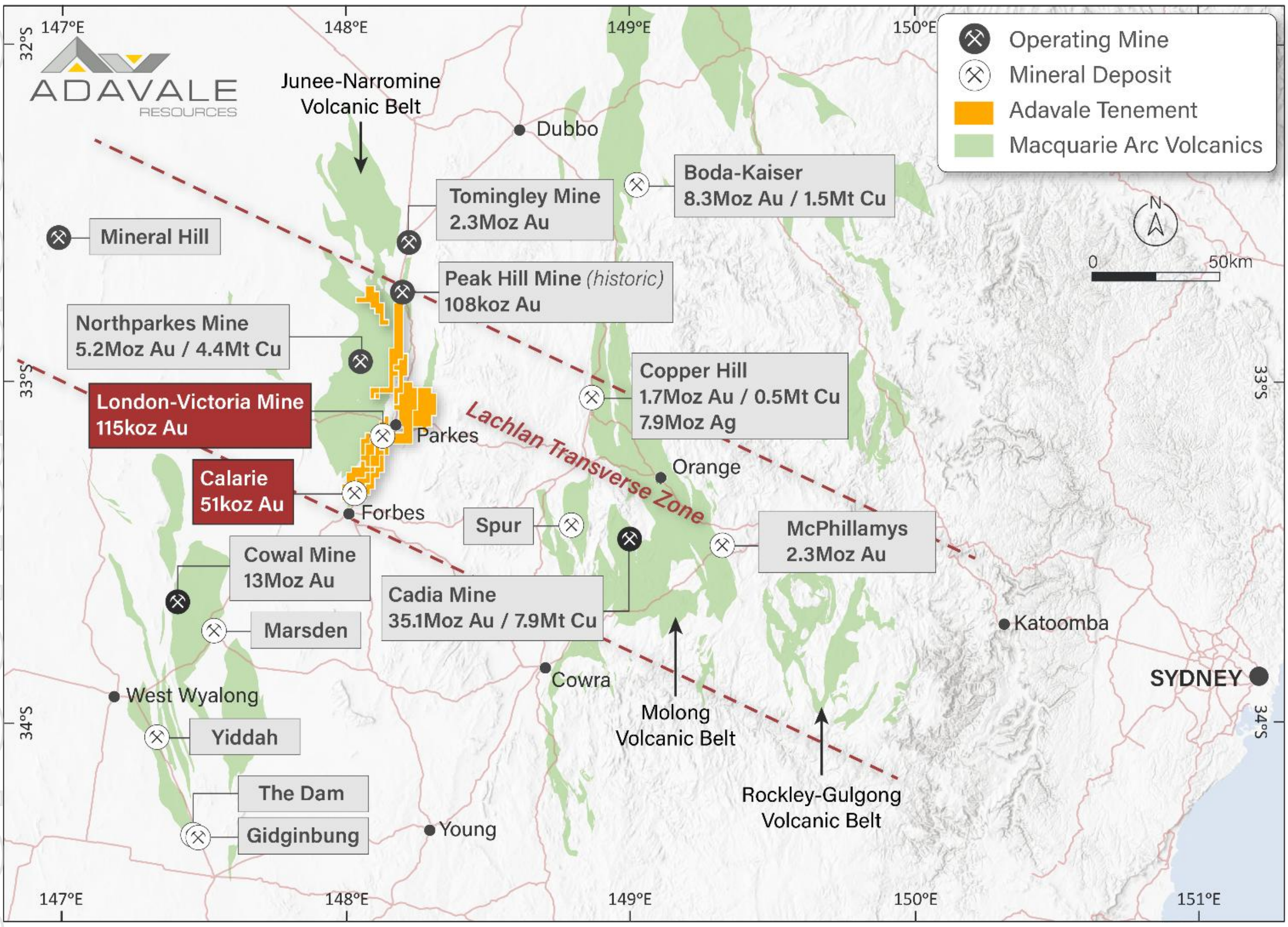


***Figure 1:** Map of the central New South Wales Lachlan Fold Belt*

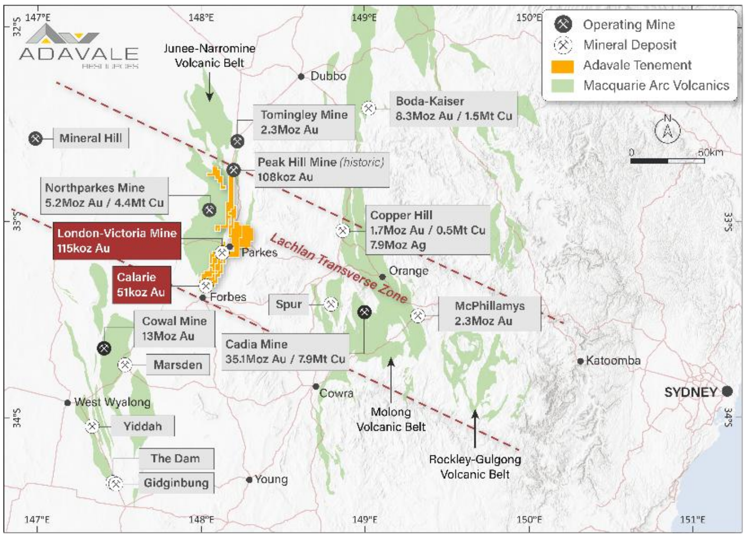
Information on the Inferred Mineral Resources presented on the London-Victoria deposit is contained in the ASX announcement dated 5 May 2025 and on Calarie's gold deposit is contained in the ASX announcement dated 1 June 2026. Where the Company refers to Mineral Resource in this presentation, it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and their context with JORC Table 1 in which the Competent Person's findings are presented have not materially changed from the original announcement.

ABOUT ADAVALE RESOURCES

Gold and Copper explorer-developer focused on the Belt-Scale Parkes Project in NSW's Lachlan Fold Belt.

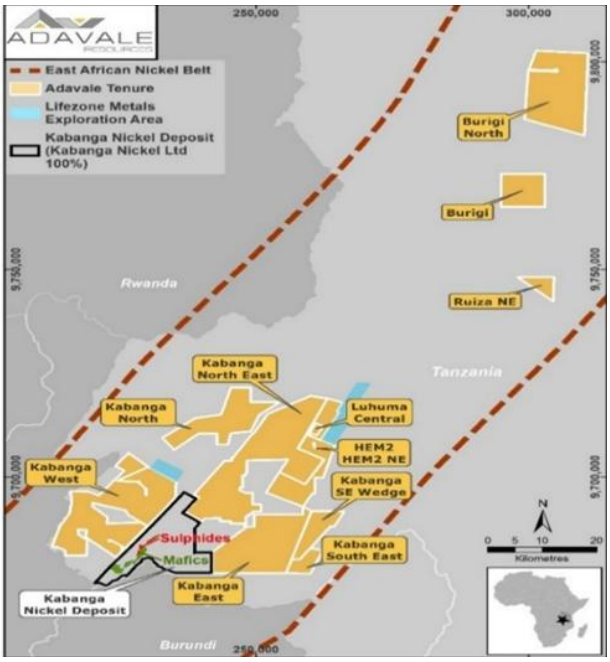
The Belt-Scale Parkes Project

Adavale Resources Limited (ASX:ADD) tenements span **~610km²** including the **Calarie Mining Licence** and the **London Victoria Mine** with a combined historical resource of **166koz Au** as well as an additional 10 licences, with all licences **spanning 70km of contiguous strike,** that are highly prospective for Au-Cu. Located adjacent to **ASX:EVN**'s giant Northparkes (**5.2Moz Au & 4.4Mt Cu)** copper-gold porphyry and along the Parkes Thrust Hosted orogenic deposits including our London-Victoria, Calarie and **ASX:ALK**'s Tomingley and Peak Hill deposits. The project area encompass' the highly prospective Ordovician-aged rocks of the Macquarie Arc which includes **ASX:NEM** massive Cadia-Ridgeway (**35Moz Au & 7.9Mt Cu**) copper-gold porphyry.



The Kabanga Jirani Nickel Project

Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 11 highly prospective granted licences along the East African Nickel belt in Tanzania. The nine southernmost licences are proximal to the world class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except for two licences that are known as the Luhuma-Farm-in, which are held at 65%, adding a further 99km² and bringing the portfolio to 1,000km². Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.



Adavale Resources Limited
General Meeting
Friday, 17 July 2026
Results of Meeting

Computershare

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Approval to Issue TSA Consideration Shares to the TSA Vendors	Ordinary	95,315,222 99.22%	40,670 0.04%	708,931 0.74%	12,264	96,024,153 99.96%	40,670 0.04%	12,264	Carried
2 Approval to Issue TSA Consideration Options to the TSA Vendors	Ordinary	95,315,222 99.22%	40,670 0.04%	708,931 0.74%	12,264	96,024,153 99.96%	40,670 0.04%	12,264	Carried
3 Approval to Issue Release Shares to Monarch	Ordinary	95,315,222 99.22%	40,670 0.04%	708,931 0.74%	12,264	96,024,153 99.96%	40,670 0.04%	12,264	Carried
4 Approval to Issue Release Options to Monarch	Ordinary	95,315,222 99.22%	40,670 0.04%	708,931 0.74%	12,264	96,024,153 99.96%	40,670 0.04%	12,264	Carried
5 Approval to Issue SSA Consideration Shares to the SSA Vendors	Ordinary	95,305,222 99.21%	50,670 0.05%	708,931 0.74%	12,264	96,014,153 99.95%	50,670 0.05%	12,264	Carried
6 Approval to Issue SSA Consideration Options to the SSA Vendors	Ordinary	95,305,222 99.21%	50,670 0.05%	708,931 0.74%	12,264	96,014,153 99.95%	50,670 0.05%	12,264	Carried
7 Approval to Correct the Terms of the Class C and Class D Performance Rights	Ordinary	66,813,016 99.34%	11,000 0.02%	429,751 0.64%	6,264,736	67,242,767 99.98%	11,000 0.02%	6,264,736	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.