

Monford appointed as fixed-price EPC contractor including subscription for \$5 million in Frontier equity

Frontier Energy Limited (ASX: FHE) (Frontier or the Company) is pleased to announce the appointment of highly experienced, Western Australian based renewable energy contractor, Monford Group (**Monford**), as the Engineering, Procurement and Construction (**EPC**) contractor for the solar-battery hybrid facility at Stage One of the Waroona Renewable Energy Project (**Waroona Project**).

In a further show of support and long-term alignment with the Project, Monford has agreed to reduce the cash consideration payable under the fixed-price contract by \$5 million in exchange for newly issued shares in Frontier.

HIGHLIGHTS

- **Western Australian renewable energy contractor, Monford, has been awarded the EPC contract to deliver the solar and BESS facility for Stage One of the Waroona Project**
- **The EPC contract is on a fixed-price, lump-sum basis**
- **Early Contractor Involvement (ECI) process completed, supporting a well-defined scope, design progression and reduced execution risk**
- **Monford has agreed to reduce the total cash consideration payable under the contract by \$5 million in exchange for an option to acquire 25 million ordinary fully paid shares in Frontier at zero exercise price**
- **Frontier has commenced key development, procurement and grid connection workstreams to support the targeted first generation schedule**

Frontier Executive Chairman Jamie Cullen commented: "It is a pleasure to award this key contract to Monford, which has an outstanding track record in delivering renewable energy projects across Australia. Our respective teams have been working together through the ECI process and have developed an excellent working relationship.

The agreement for Monford to receive \$5 million of the contract value in Frontier equity provides strong alignment of interests and is a positive endorsement of the quality and long-term potential of the Waroona Project. We look forward to Monford becoming a shareholder in Frontier."

Monford's proven experience in delivering renewable energy projects was a key factor in the award. Of particular relevance was Monford's delivery experience on the Cunderdin 128MWdc solar / 55MW, 4-hour BESS project, another solar-BESS hybrid project connected to Western Australia's main electricity network and similar in nature to Frontier's Waroona Project.

Other major renewable energy projects delivered by Monford include the 260MWdc Glenellen Solar Farm, 132MWdc Merredin Solar Farm, 134MWdc Yarranlea Solar, 100MWdc Bundaberg Solar Farm, 65MWdc Port Hedland Solar Farm and the electrical balance of plant on the Port Augusta Renewable Energy Park.

Monford Chief Executive Officer, Ciaran Shannon, added: "We are excited to progress this important renewable energy infrastructure project and continue our strong working relationship with the Frontier team. This project further strengthens Monford's position as a leading EPC contractor in the renewable energy sector and reflects our commitment to delivering critical energy infrastructure across Australia. Our participation as a shareholder aligns us with the long-term success of the project and demonstrates our confidence in Frontier's vision and growth strategy."

Commencement of the EPC contract follows Frontier obtaining binding credit approved commitments for senior debt finance for the development of Stage One.¹

Monford has commenced detailed design, and preparation works for mobilisation under an interim agreement and is scheduled to mobilise to site in September 2026. The scope of work extends through commissioning and delivery of a fully operating, grid-connected solar-BESS facility by calendar H2 2028.

In parallel with Monford's early works and preliminary activities, Frontier has progressed a number of critical path workstreams to support the construction schedule, including:

- Western Power tendering for interconnection works;
- Substation EPC activities commenced with Global Power Services
- Connection infrastructure procurement; and
- Main transformer and substation equipment long-lead orders placed.

Progression of these standard project development activities and long-lead procurement commitments supports the overall project execution timetable.

Authorised for release by Frontier Energy's Board of Directors.

To learn more about the Company, please visit www.frontierhe.com or contact:

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¹ See ASX announcement dated 17 July 2026.