



A **European** Focussed
Producer and Explorer

A Multi-Well Program focussing on
rapid production growth

Corporate Presentation – Near Term Shallow Gas Work Program Update

Date of Presentation 20 July 2026

Cautionary Statement

IMPORTANT NOTICE:

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Pursuant to the requirements of the ASX Listing Rule 5.41 and 5.43 the technical and Prospective Resources information relating to Austria and Italy contained in this presentation has been reviewed by Paul Fink as part of the due diligence process on behalf of ADX. Mr. Fink is Technical Director of ADX Energy Ltd is a qualified geophysicist with 30 years of technical, commercial and management experience in exploration for, appraisal and development of oil and gas resources. Mr. Fink is a member of the EAGE (European Association of Geoscientists & Engineers) and FIDIC (Federation of Consulting Engineers). ADX confirms that it is not aware of any new information or data that may materially affect the information included in the relevant market announcements for reserves or resources and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Independent audit of developed reserves have been completed for ADX’ Zistersdorf and Gaiselberg fields (“Fields”) in the Vienna basin and Anshof in Upper Austria (Austria) by RISC Advisory Pty Ltd (“RISC”). RISC conducted an independent audit of ADX’ Fields evaluations, including production forecasts, cost estimates and project economics. Production from existing wells is classified as Developed Producing. Production from planned recompletion of existing wells to new intervals is classified as Developed Non-Producing. RISC is an independent advisory firm offering the highest level of technical and commercial advice to a broad range of clients in the energy industries worldwide. RISC has offices in London, Perth, Brisbane and South-East Asia and has completed assignments in more than 90 countries for over 500 clients and has grown to become an international energy advisor of choice.

PRMS RESERVES CLASSIFICATIONS USED IN THIS PRESENTATION:

Developed Reserves are quantities expected to be recovered from existing wells and facilities.

Developed Producing Reserves are expected to be recovered from completion intervals that are open and producing at the time of the estimate.

Developed Non-Producing Reserves include shut-in and behind-pipe reserves with minor costs to access.

Undeveloped Reserves are quantities expected to be recovered through future significant investments.

A. Proved Reserves (1P) are those quantities of Petroleum that by analysis of geoscience and engineering data, can be estimated with reasonable certainty to be commercially recoverable from known reservoirs and under defined technical and commercial conditions. If deterministic methods are used, the term “reasonable certainty” is intended to express a high degree of confidence that the quantities will be recovered. If probabilistic methods are used, there should be at least a 90% probability that the quantities actually recovered will be equal or exceed the estimate.

B. Probable Reserves are those additional Reserves which analysis of geoscience and engineering data indicate are less likely to be recovered than Possible Reserves. It is equally likely that actual remaining quantities recovered will be greater than or less than the sum of the estimated Proved plus Probable Reserves (2P). In this context, when probabilistic methods are used, there should be at least a 50% probability that the actual quantities recovered will equal or exceed the 2P estimate.

C. Possible Reserves are those additional Reserves that analysis of geoscience and engineering data suggest are less likely to be recoverable than Probable Reserves. The total quantities ultimately recovered from the project have a low probability to exceed the sum of Proved plus Probable plus Possible (3P) Reserves, which is equivalent to the high-estimate scenario. When probabilistic methods are used, there should be at least a 10% probability that the actual quantities recovered will equal or exceed the 3P estimate. Possible Reserves that are located outside the 2P area (not upside quantities to the 2P scenario) may exist only when the commercial and technical maturity criteria have been met (that incorporate the Possible development scope). Standalone Possible Reserves must reference a commercial 2P project.

PROSPECTIVE RESOURCE CLASSIFICATIONS USED IN THIS PRESENTATION:

Prospective Resources are those estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further explorations appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

P(90) Estimate or Low Estimate: means at least a 90% probability that the quantities actually recovered will equal or exceed the estimate.

P(50) Estimate or Best Estimate: means At least a 50% probability that the quantities actually recovered will equal or exceed the estimate.

P(10) Estimate or High Estimate: means At least a 10% probability that the quantities actually recovered will equal or exceed the estimate.

OIL AND GAS CONVERSIONS

BOE means barrels of oil equivalent. Bcfe means billion of cubic feet of gas equivalent. Gas to oil conversion used in this presentation: 6 Mcf of gas = 1 barrel of oil. Mcf means thousand cubic feet of gas

Stable production base and transformational exploration in premium energy markets *

Asset Attributes

- High value hydrocarbons - Brent & CGH gas price ¹
- Excellent access to infrastructure
- Seismic and well data base availability
- Rapid licencing in pro-development Tier 1 jurisdictions
- Increased focus on gas

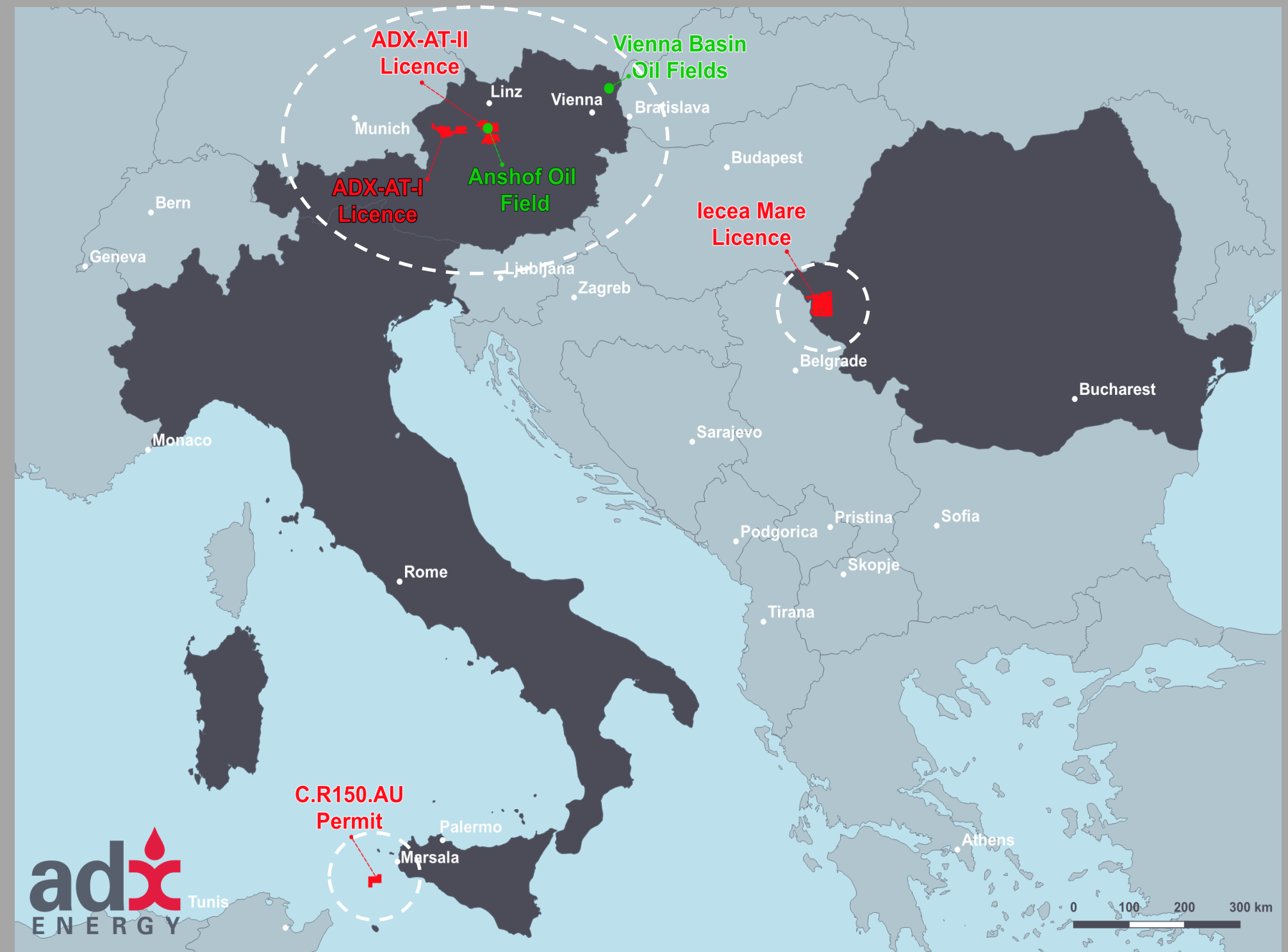
Vienna Basin Oil Fields | Austria

Anshof Oil Field | Upper Austria

Upper Austria Exploration Assets

Sicily Channel Permit | Italy

Production Licence | Romania



¹ Central European Gas Hub

* ADX Energy operates all production and exploration assets

Stable production, near term reserve growth and high-impact exploration



Austrian Current Production
285 BOEPD ¹



Austrian 2(P) Reserves
1.47 MMBOE ²
Vienna Basin Fields and Anshof field



Austrian Exploration Portfolio
374 BCF Gas & 45 MMBBL Oil ³



Sicily Channel Gas Permit
619 BCF Gas ⁴



High Equity Interests
Ability to control program and transact



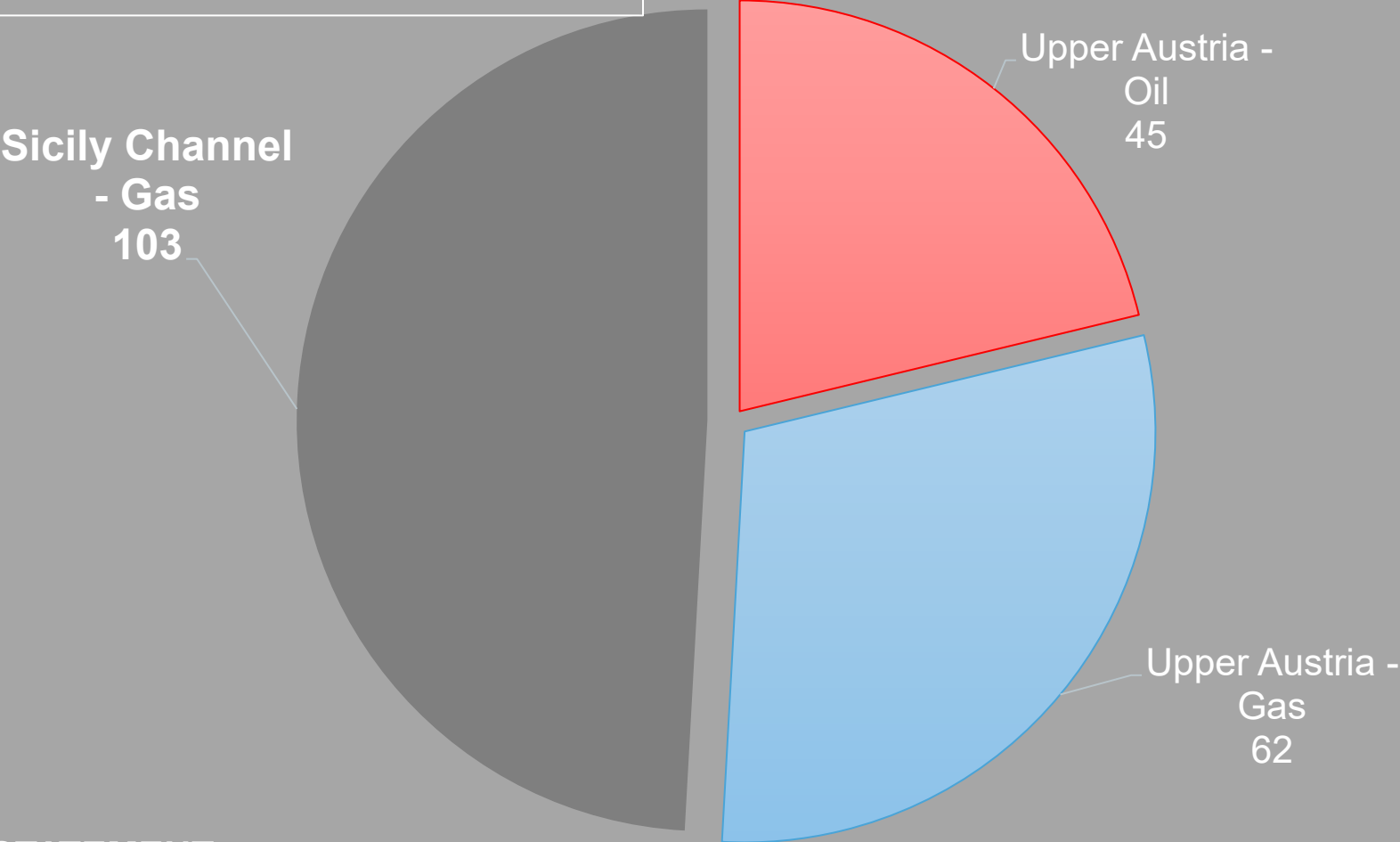
Operating Capability
Generate, Explore & Develop



Multiple Farmouts
Accelerate programs & reduce risk

EXPLORATION PORTFOLIO RESOURCES NET to ADX MMBOE – P(MEAN)

Total – 210 MMBOE⁵
Portfolio - 89% Gas versus Oil



CAUTIONARY STATEMENT:
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Experienced leadership team with relevant experience and local relationships

Board & Senior Management Team

Ian Tchacos B.Eng (Mech.) & Grad.Dip (Chem Eng) Executive Chairman	Petroleum engineer with more than 30 years of international oil and gas experience spanning corporate strategy, M&A, exploration, development, production operations and energy finance. Former Managing Director of Nexus Energy, where he led its growth from a micro-cap explorer to an ASX Top 200 producer and operator.
Paul Fink Msc (Geophysics) CEO & Executive Director	Petroleum industry executive and geophysicist with over 25 years of international exploration and production experience across Europe, North Africa, Asia and Australia. Former senior manager with OMV and Vice President of Focus Energy, where he helped deliver a major exploration success and the IPO of Indus Gas on the London Stock Exchange.
Edouard Etienvre MSc (Management) Non-Executive Director	Energy and natural resources executive with over 20 years of experience across oil & gas, mining, shipping and offshore sectors. Brings extensive expertise in commercial strategy, business development, financing, M&A, project management and transaction structuring.
Dave Gilbert MSc (Petroleum Geology) Non-Executive Director	Highly experienced petroleum geologist with more than 35 years in exploration and production, including senior roles with Petrofina, Apache and OMV. Extensive expertise in exploration strategy, new ventures, project execution and managing international E&P operations across Europe, North Africa and Asia-Pacific.
Alan Reingruber MSc (Petroleum Engineering) Managing Director, ADX VIE GmbH	Petroleum engineer with 20 years of exploration and production experience in Austria. Former senior executive with RAG Austria, where he managed oil assets and later led the company's exploration and production business before joining ADX following the acquisition of RAG assets.
Peter Ironside Company Secretary	Chartered Accountant and corporate governance specialist with more than 40 years' experience in the resources sector. Extensive expertise in financial management, compliance, capital raisings and ASX-listed company administration, including involvement in several successful corporate transactions.
Amanda Sparks Company Secretary	Chartered Accountant and Fellow of FINSIA with over 30 years of resources industry financial experience. Specialist in company secretarial services, financial management, capital raisings, corporate transactions, governance and compliance for listed companies.

Capital Structure

Ticker	ASX: ADX FRA: GHU
Share Price (at 17 July 2026)	A\$0.024
Number of shares	899m
Number of options	213M
Market capitalisation	A\$21.6M
Cash (unrestricted) at 31 March 2026	A\$4.9M
Debt	A\$0.8M
Enterprise value	A\$17.4M
Number of shareholders	2,076

- ASX listed oil & gas exploration and production company with European focus
- Board comprised of international experienced, energy specialists
- Corporate HQ in Perth, Australia and European operating office in Vienna, Austria

Longterm supply vulnerability and pricing volatility

High dependence on imported gas

- Lack of investment on domestic gas exploration and production
- Difficult regulatory environment in many jurisdictions
- Delays in the implementation of renewable energy targets
- Long term dependence on Russian gas

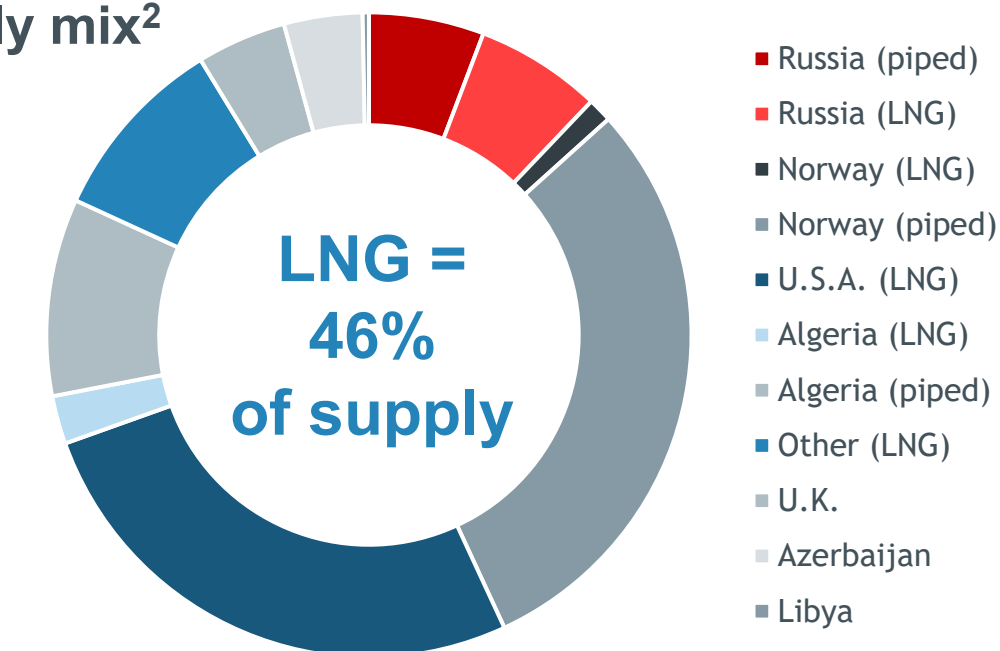
Supply vulnerability and gas price trends

- Only 10% of Europe's gas is produced domestically
- 33% of supply imported from Norway
- Over 40% of supply imported as LNG from USA and Middle East
- Russia still makes up 12% of supply mix
- European and Asian gas prices impacted long term by Qatar facilities destruction
- Current gas price is approx. *EUR 42 per MWh (US\$14.50 MMBtu) or US\$ 87/BOE*

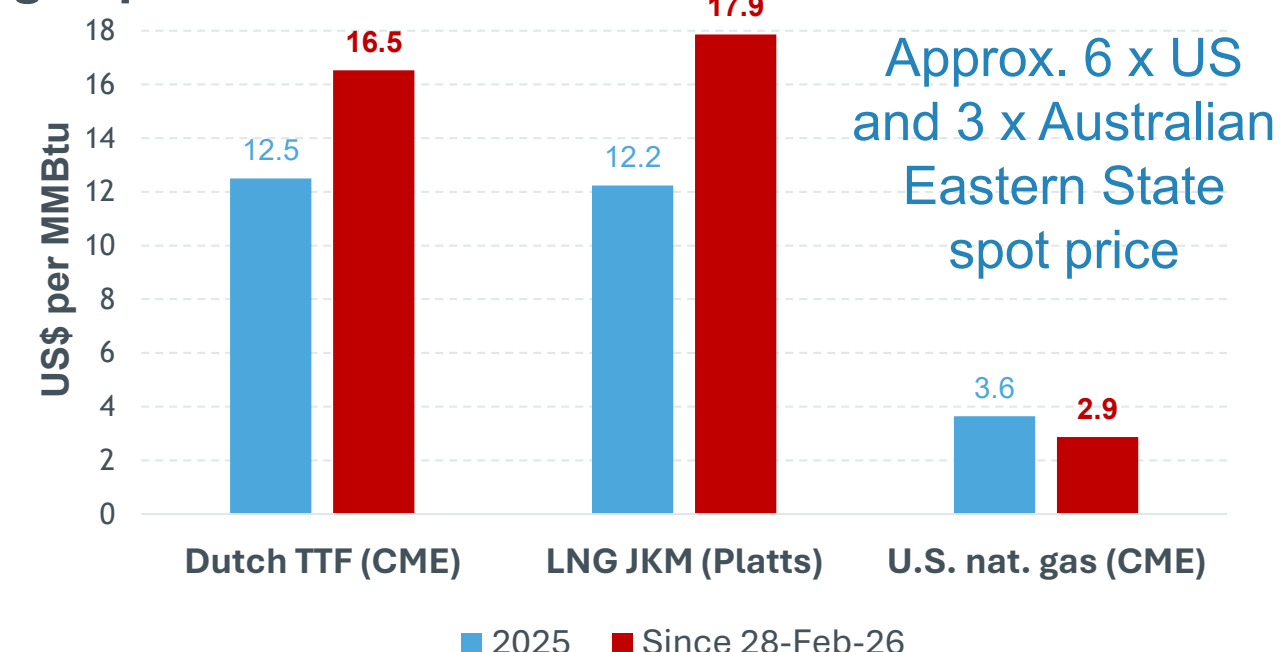
Long term structural and policy fundamentals

- Russian gas banned from EU by November 2027 (by legislative decree)
- EU methane regulation creates a structural premium for low methane intensity gas (MRV³ compliance). Up to 43% of EU gas imports at non-compliance risk from 2027
- Ongoing reliance on LNG is a supply risk and creates a pricing floor
 - Qatar supply disruption of approx. 5 years and US LNG will be MRV noncompliant in 2027

EU gas supply mix²



Main gas price indexes¹



Unique operating positions and high equity interests in pro-development jurisdictions

Austria and Sicily Channel have common key attributes:

- Tier 1 pro-development jurisdictions with large equity positions and the ability to execute
- Availability of historic data, proof of hydrocarbons, infrastructure access and high value hydrocarbons

MARKET POSITION

Austria

- **World class oil and gas province** that has been a closed shop till now
- **Excellent infrastructure access** for both oil and gas
- ADX access agreement to infrastructure
- **Pro development Government** and rapid permitting
- **High demand for oil and gas** with import reliance
- **High value product** - oil sold at Brent and gas at CEGH* pricing approx. EUR 40/MWh

Oil and Gas

MARKET POSITION

Sicily Channel

- **High demand for gas** – 95% net imports providing 45% of power generation
- **Historic data base** including seismic and well data from historic oil exploration – has enabled gas resources assessment
- **Infrastructure access** to major import networks
- **Pro development Government** supporting gas developments and Low Royalty Rates (10%)

Gas

COMPETITIVE POSITION

Austria

- **ADX is only 3rd operator** in history of the country
- **Excellent data availability** with 3,500 Km² 3D seismic plus basin wide well data base
- ADX developed first Investment Agreement
- **Operator of production**, development and exploration
- **Outstanding HSE** track record
- Excellent government and contractor relationships

Oil and Gas

COMPETITIVE POSITION

Sicily Channel

- **Operator and 100% equity** holder of licence.
- **Excellent knowledge** of gas play and access to data having operated nearby in Tunisia
- **Dominant acreage position** in a highly prospective area holding the only gazetted acreage
- Well positioned to purchase nearby Lippone Mazara field from ENI

Gas

Build production base to achieve critical mass and unlock value of high impact exploration

Establish ADX as a uniquely positioned producer and explorer

- Utilise existing production and export infrastructure for rapid production expansion
- Rapid commercialisation of new discoveries in high value markets for oil and gas

Build scale, value and strength of business

- Build production and reserves base through appraisal, low risk exploration and development drilling in Austria

Unlock value of the Company’s large prospective resources

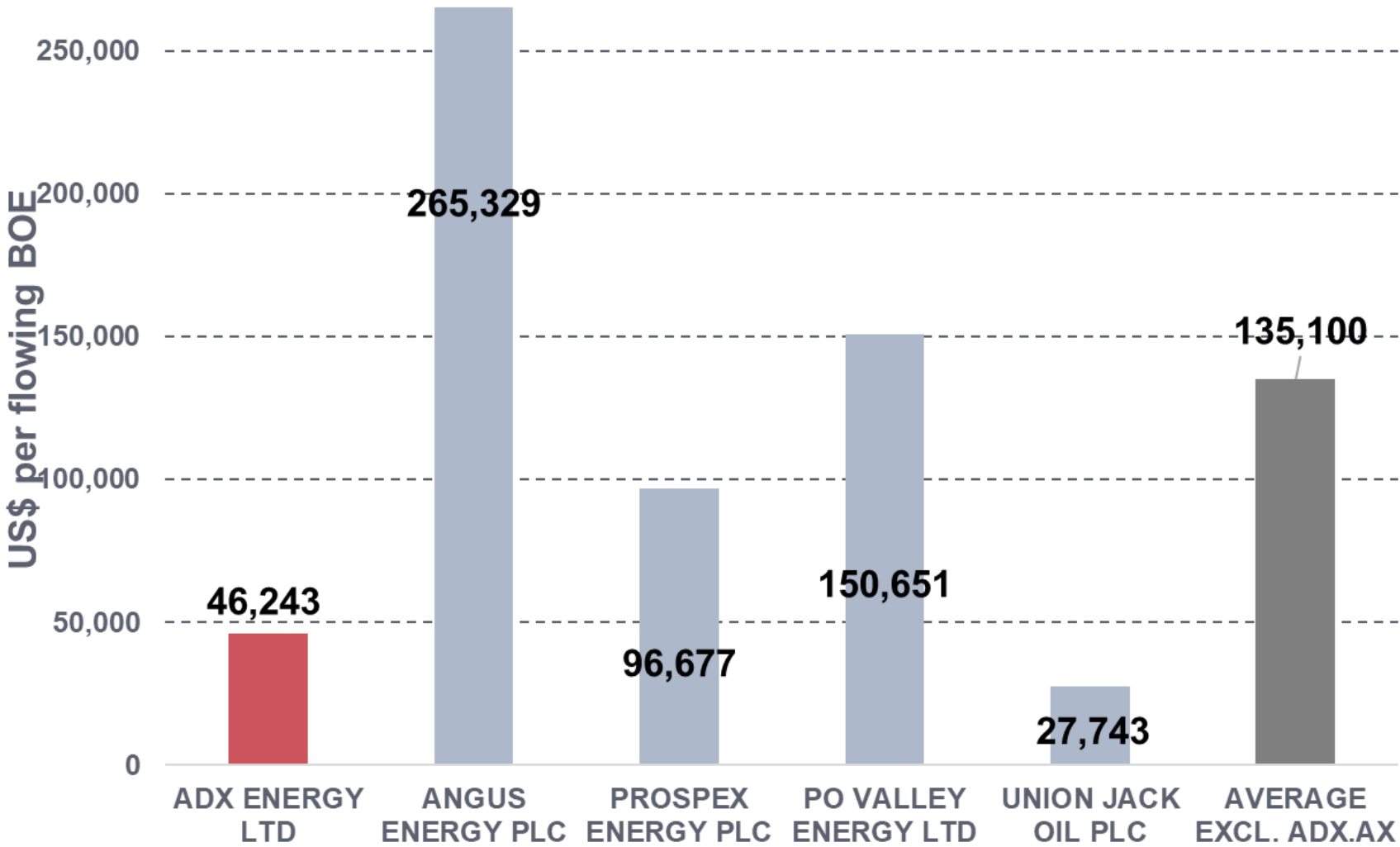
- *Welchau well deepening* to test large gas condensate resource up dip of Moln-1 discovery and *Welchau side track* to appraise up dip light oil discovery in Upper Austria
- Sicily Channel 3D seismic acquisition over gas prospects defined by historic wells and 2D seismic. Develop position in a strategic gas play

Leverage collaborative relationships with OMV in Austria and ENI in Italy

- Opportunity to acquire synergistic non-core assets from both companies upon the development ADX’ access to capital and the strength of its balance sheet.

- ✓ The analysis shows that based on the average EV multiple, ADX has 200% share price upside potential based on production of its peers
- ✓ A successful shallow gas program alone can take ADX production to approx. 1200 BOEPD. This should result in a significant re rating of ADX

Listed Peer Analysis Comparison - EV per Flowing BOE
"ADX compared to other European Producers"
9 July 2026 ADX Production Update



Company Ticker	ANGS.L	PXEN.L	PVE.AX	UJO.L
Data Sources	FY-25 annual report & RNS ¹ dated 20-Apr-26	RNS dated 28-May-26	FY-25 annual report & Q1-26 quarterly report	FY-25 annual report, RNS dated 26-May-26 and
¹ Note RNS Means	UK Regulatory News Service			

Welchau-1 test, Upgrade Sicily Channel Resources, HOCH-1 shallow gas discovery and Production Increase

Successful Welchau light oil test and a 3.5 fold increase in prospective gas resources

- Updip Light Oil Accumulation confirmed by oil and gas recovered at surface from shallowest
- New mapping identifies - **18 MMBBL Pmean^{1,2}** up dip oil and down dip gas condensate appraisal of **387 BCF Pmean^{1,2}**
- Well Deepening (approx. 700m) can access down dip gas play

31% increase in Sicily channel gas resources supported by Independent Review

- Updated resource estimates incorporating all available data **619 BCF Pmean^{1,3}**
- Independent review confirms resource estimates and play potential

HOCH-1 well encountering multiple gas zones - the first zone tested **2.8 MMSCFPD**

- First of three permitted shallow gas wells to be drilled in 2026
- 8 gas sands encountered in well - 4 to 5 zones being tested to confirm volumes
- First zone tested water free gas at approx. **450 BOEPD** oil equivalent

Austrian production increased by 35% to 285 BOEPD⁴

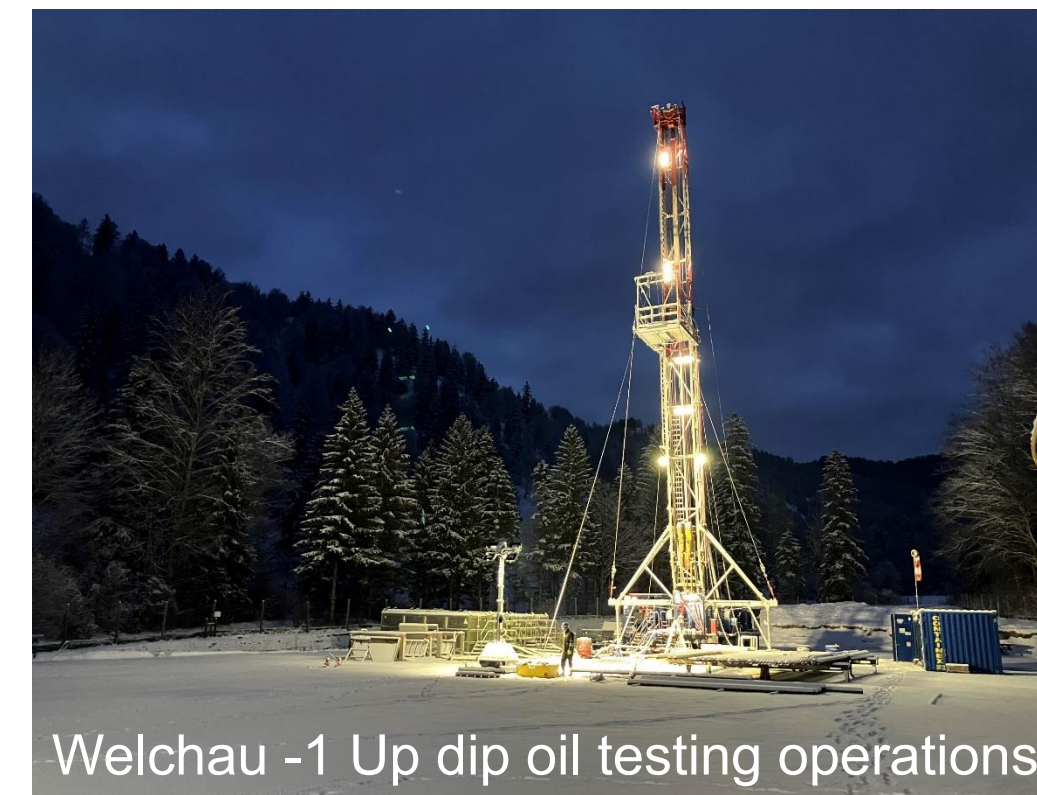
- **75 BOEPD** increase in Vienna Basin Field production
- Further infill drilling potential

¹Refer to **Cautionary Statement** in slide 4 of presentation

²Prospective Resources reporting date update 3.3.2026 – refer slide 23

³Prospective Resources reporting date update 2.12.2025 – refer slide 23

⁴ASX reporting date update 9.7.2026

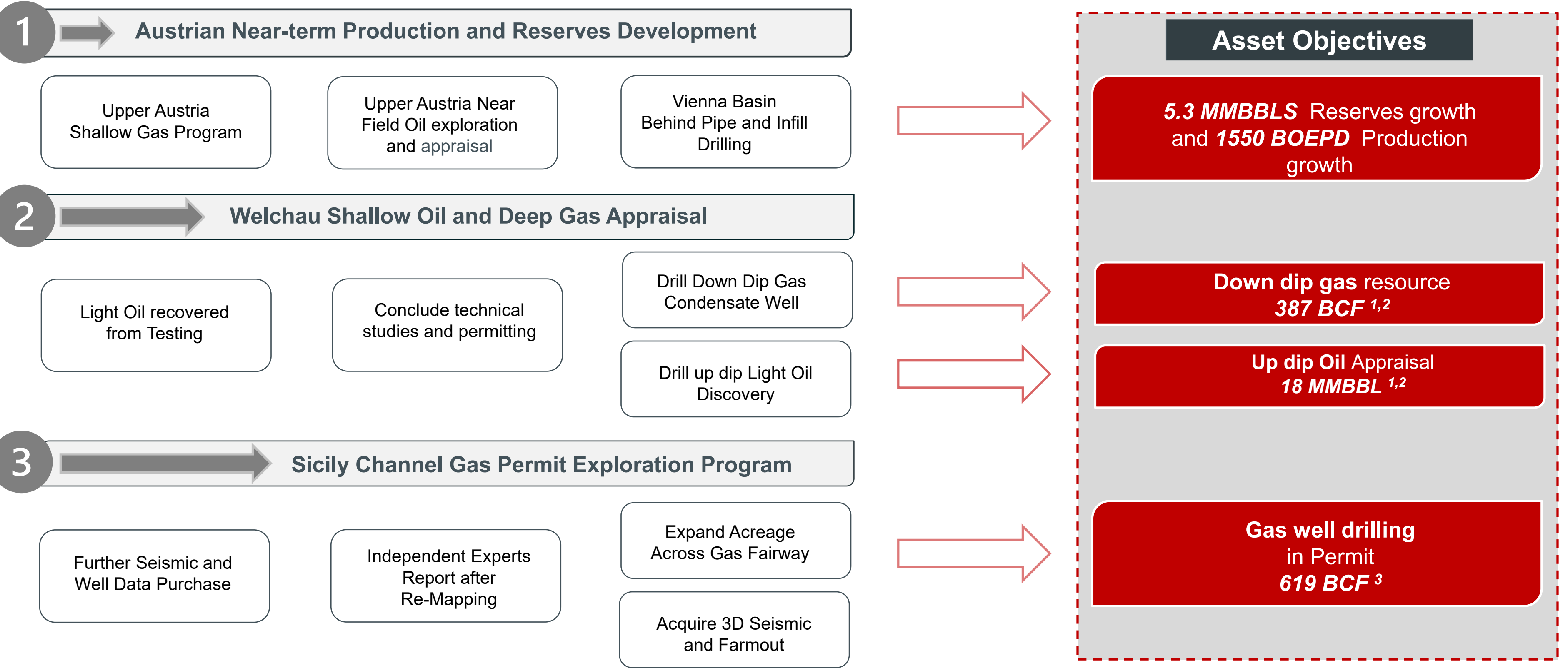


Welchau -1 Up dip oil testing operations



HOCH -1 zone -1 gas testing operations

Near term production growth and reserve additions combined with high impact exploration



Market Catalysts 2026 and 2027 – Focus on Production Growth and Progressing Welchau plus Sicily Channel

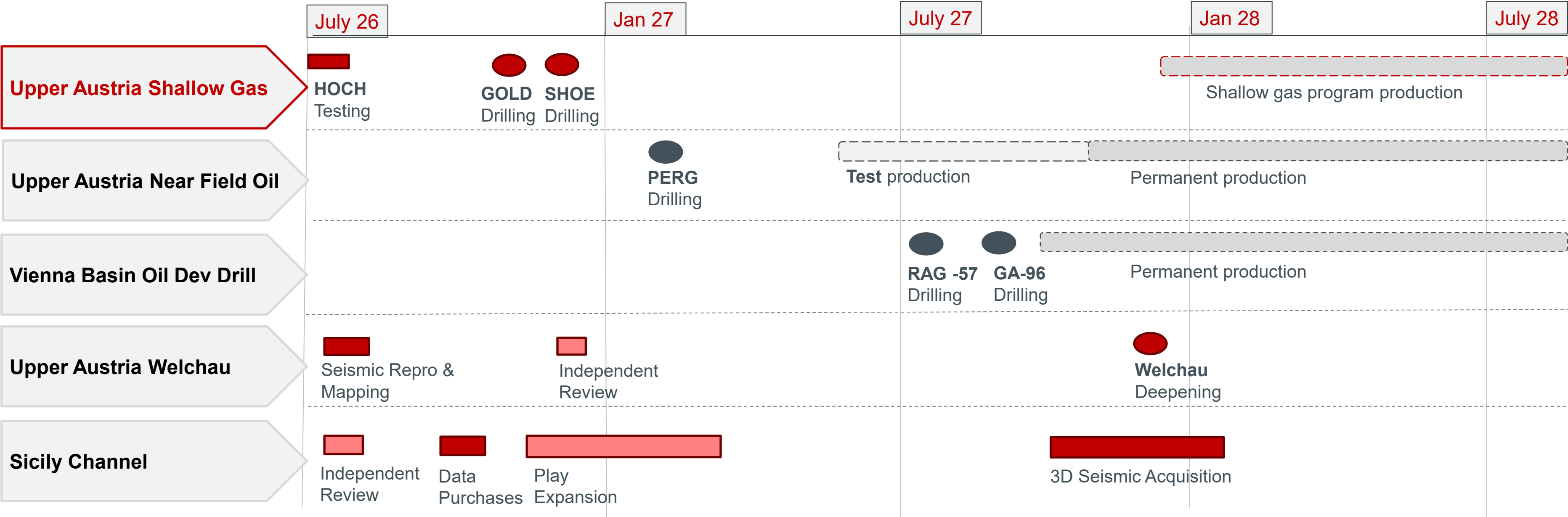
- 2026

Targeting 1000BOEPD

 - HOCH-1 (50%) gas testing 5 zones, GOLD -1 (100%) and SCHOE-1 (50%) low risk shallow gas drilling
 - Shallow gas and near field oil prospect farmout program to fund high equity wells
- 2027

Targeting further 500 BOEPD, Welchau Deep & Sicily seismic

 - Nearfield oil drilling at PERG (100%), Vienna Basin Oil Field (100%) development drilling and Welchau deep
 - Sicily channel play expansion and seismic acquisition

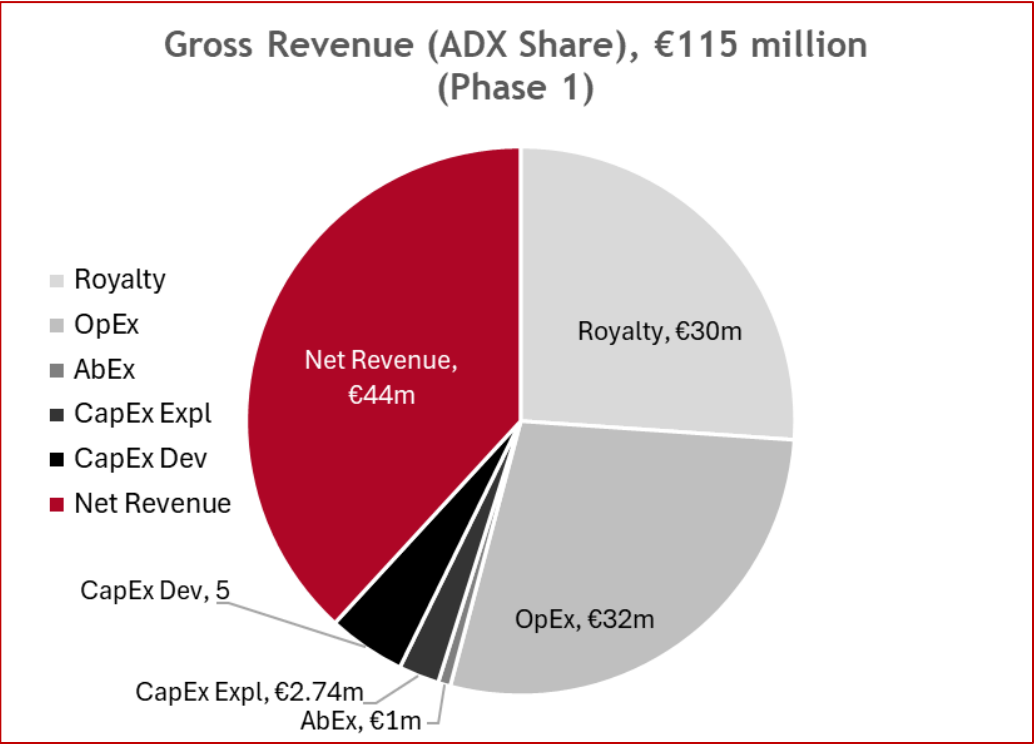
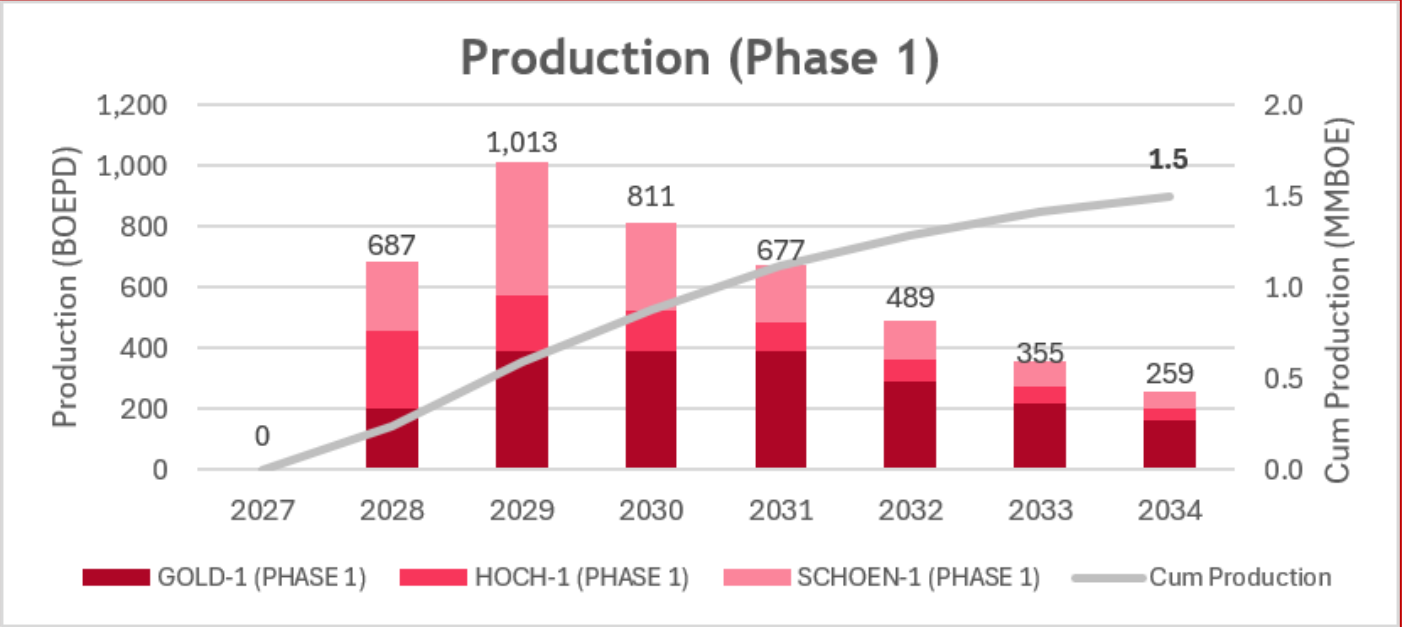


Phased program focussed on rapid production build-up

- **Phase 1 Program:** Upper Austrian - low risk shallow gas program – HOCH-1, GOLD and SHOE wells
- **Phase 2 and 3 Program:** - Austrian near field oil exploration and development drilling program – Phase 1 plus Pergen and Vienna Basin Wells

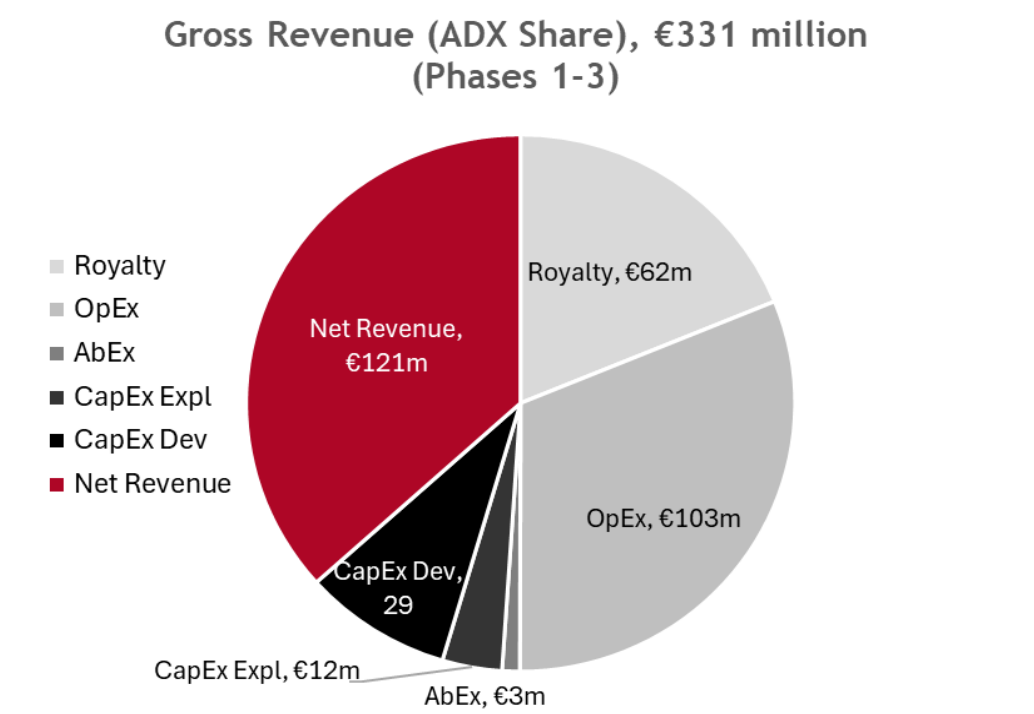
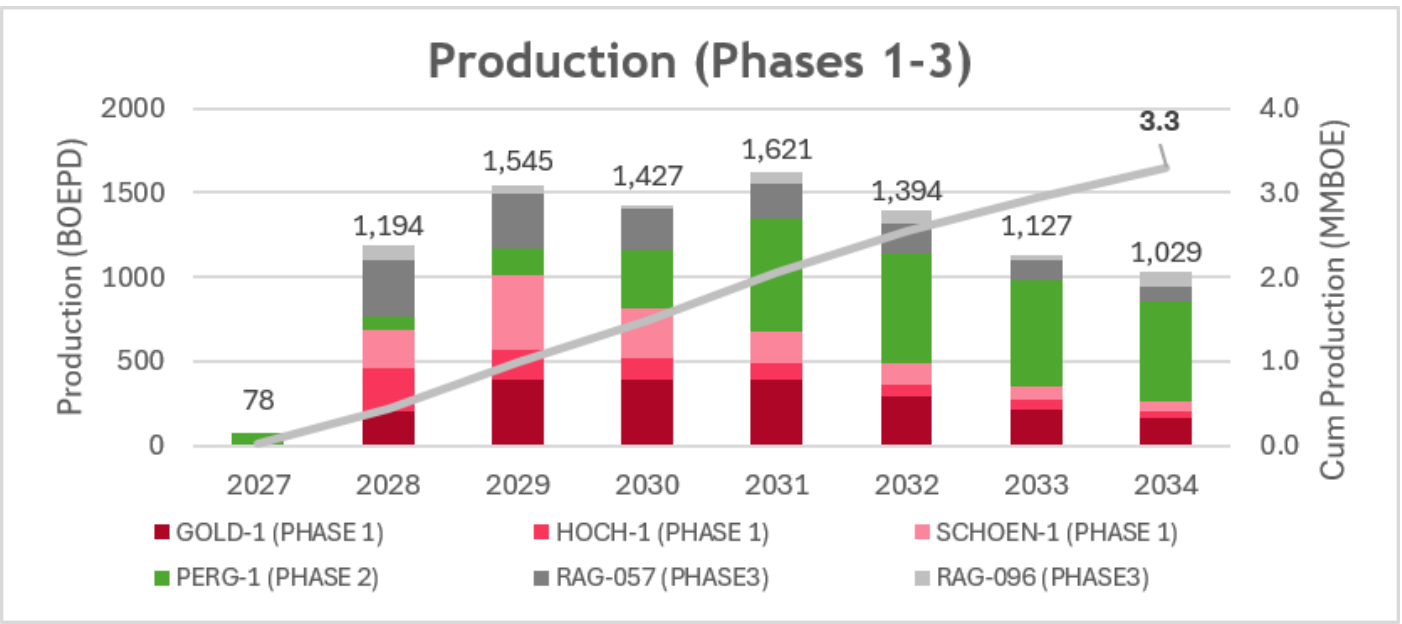
Phase 1 Program

- Production rate at ADX net interest
- Gross revenue split
- EUR 3 million drill & testing spend expected to deliver approx. **1000 BOEPD** net production EUR 44 m revenue



Phase 1, 2 and 3 Program

- Production rate at ADX net interest
- Gross revenue split
- EUR 12 million drill & testing spend expected to deliver approx. **1550 BOEPD** net production EUR 121 m revenue



ESTABLISHED PRODUCTION BASE WITH GROWTH POTENTIAL

Low-decline operated assets with development upside and infrastructure capacity

100% Economic Interest

Vienna Basin Fields

Current rate – 220 BOEPD NET

High value, low
royalty production
with development
upside

1.57 mmbbl
2P developed
reserves ¹

Land ownership, oil
piped to Vienna
refinery & access to
gas network

70% Economic Interest

Anshof Oil Field

Current rate – 100 BOPD GROSS

High value oil
from high quality
sandstone
reservoirs

3000bpd facility
and multiple near
field appraisal and
exploration targets

Oil transported
via truck and rail
to Vienna
refinery

UPPER AUSTRIA DRILLING PROGRAM TARGETING RAPID PRODUCTION GROWTH



ASX: ADX

Phase 1 Shallow gas well program and Pergen near field oil prospect

Project
Operational
Sequence

01 HOCH-1

Production testing
ongoing at 50%
economic interest

02 GOLD-1

Shallow gas **well 8.3 BCF P(mean)^{1,2}** at 100%
economic interest

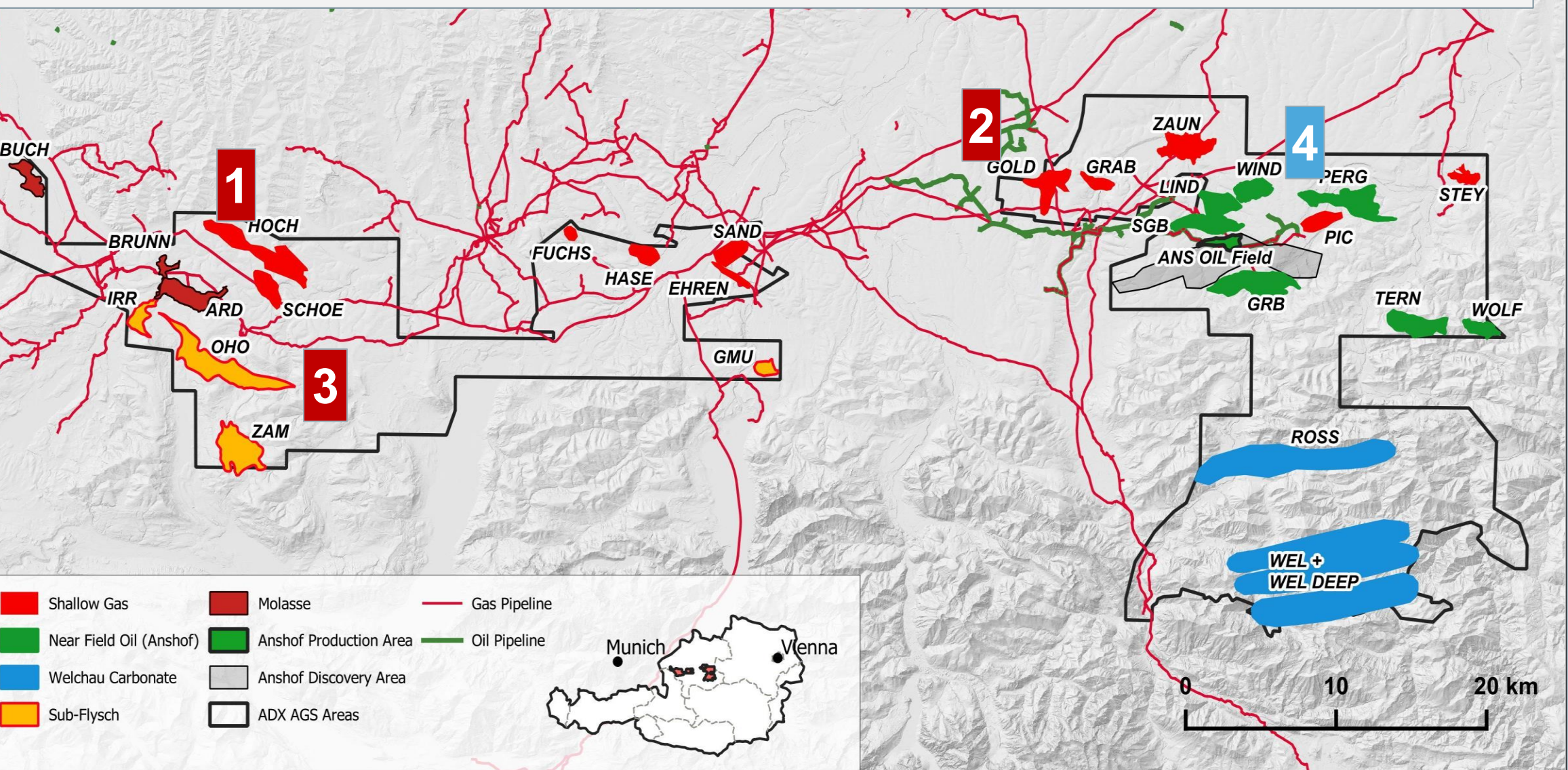
03 SCHOEN-1

Shallow gas **well 6.3 BCF P(mean)^{1,2}** at 50%
economic interest

04 PERGEN-1

Near-field oil prospect
6.5 MMBBLs P(mean)^{1,2,3}
at 100% economic interest

Upper Austrian Exploration and Appraisal Portfolio



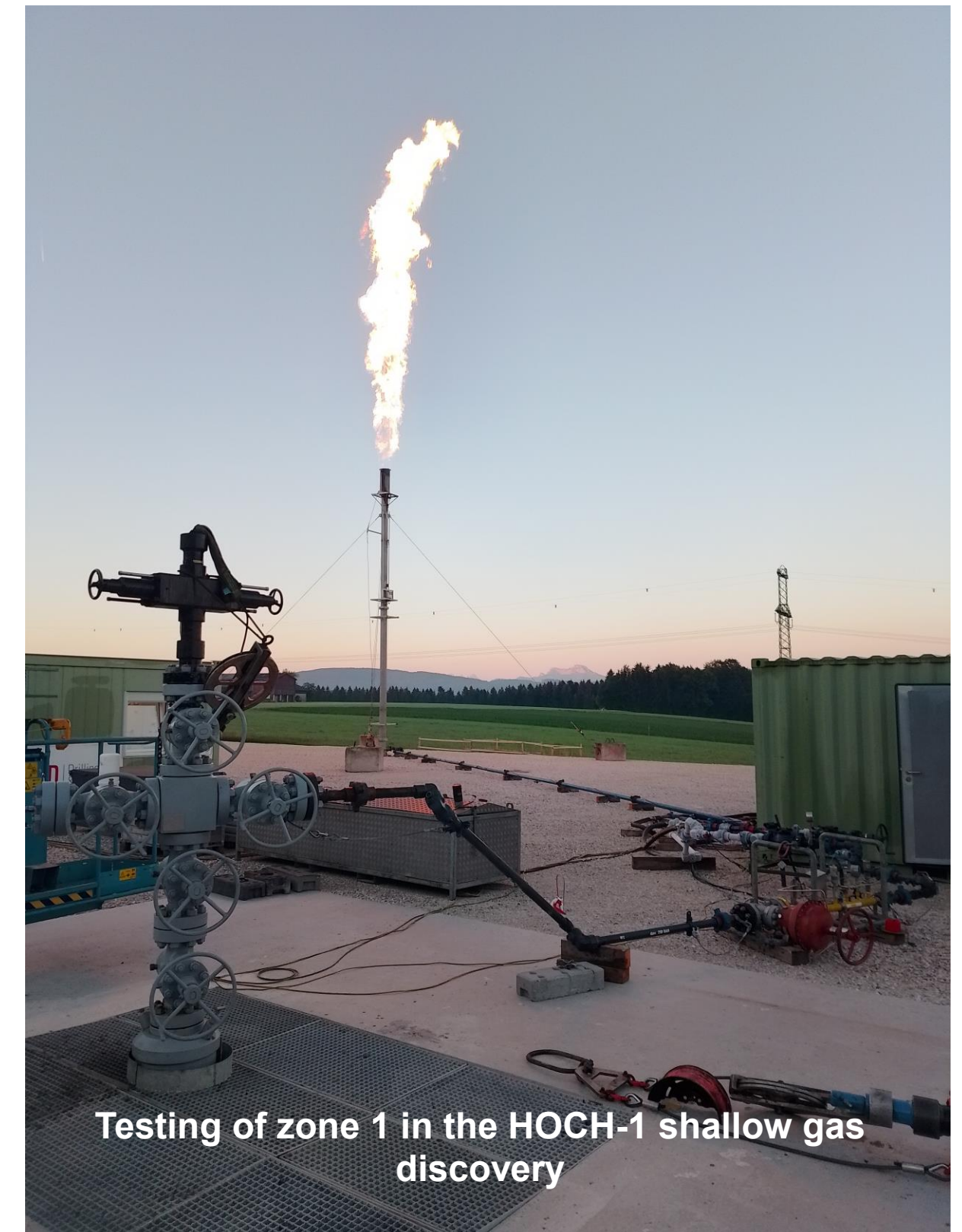
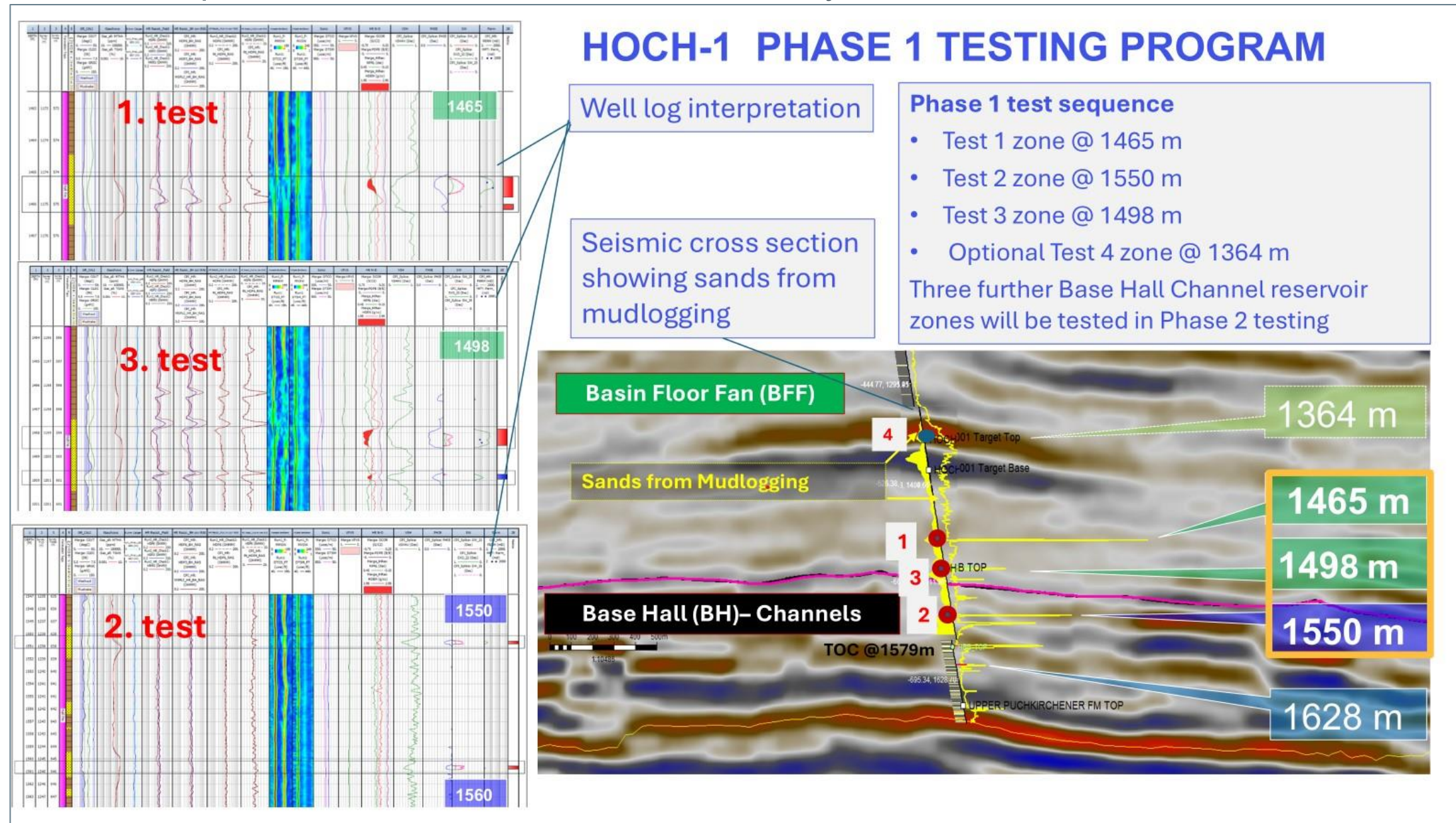
Drilling permitting approved in a short time of 4 – 6 months

- **HOCH-1** encountered 8 gas sands – testing of first zone produced at 2.8 MMSCFPD June 2026
- **The GOLD and SCHOEN** shallow gas prospects to follow;
 - Low drilling costs, large upside resources and tie in to close by pipelines provides rapid cashflow build up
- **PERGEN-1** near field oil prospect has been matured for drilling. Permitting and land acquisition commenced

HOCH-1 SHALLOW GAS WELL DISCOVERY

Promising results for the first well in three well program – multiple flow tests to follow

- Eight gas sands encountered in HOCH-1 well
- First zone tested at stable water free rate of **2.8 MMSCFPD (450 BOPD)**
- Up to 5 Zones to be tested – three zones in phase 1 and three zones in phase 2
- Flow testing and pressure build up of zones during July and August 2026 to determine reserves potential of each zone and commerciality of well



Material resource potential, low drilling costs and rapid development cycle time

PERGEN is a material, prospective short development cycle, oil exploration prospect adjacent to producing fields that is matured for drilling

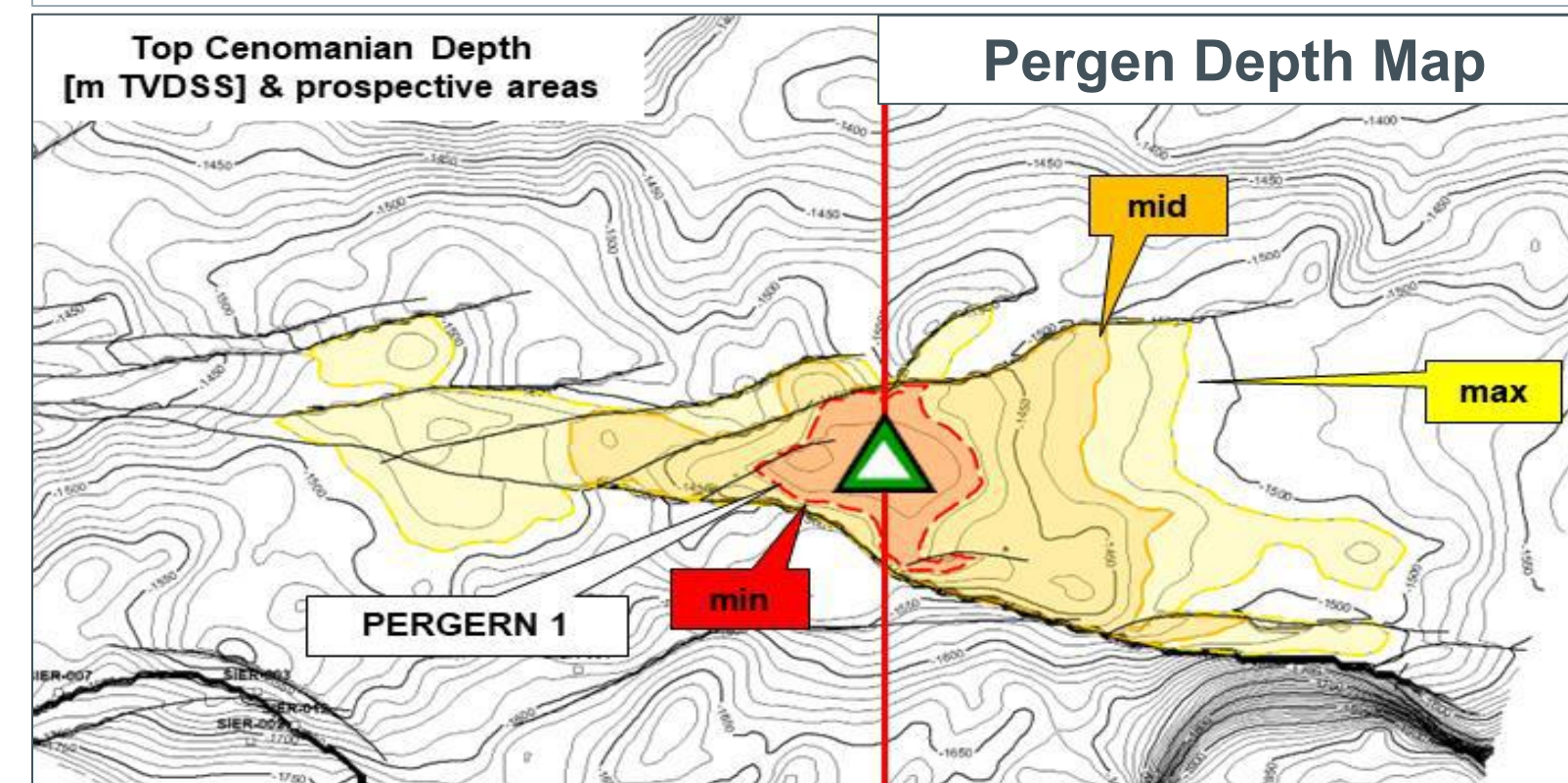
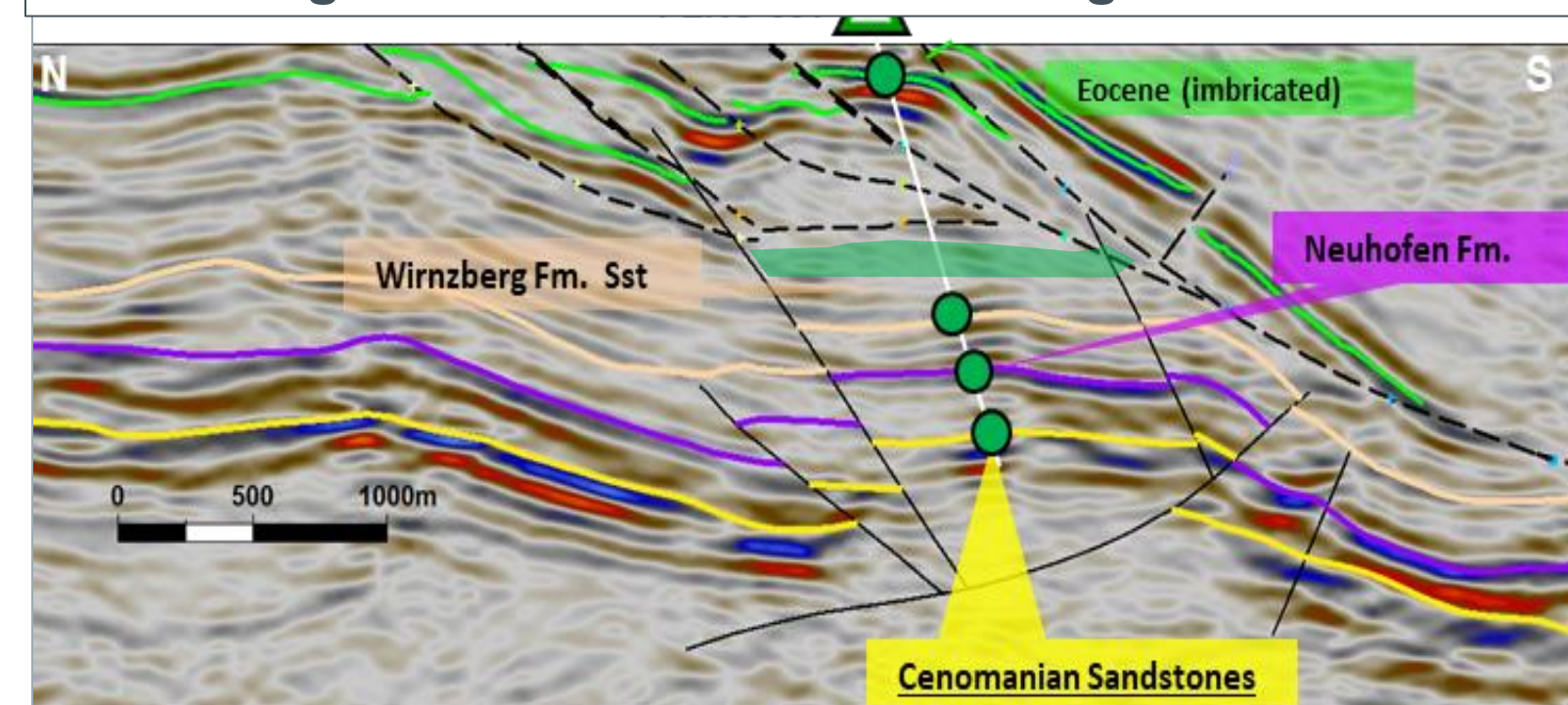
- Large Resource Base of **6.5 MMBLS P(Mean)** ^{1, 2, 3} with stacked pay and nearby field analogues
- Shallow, Low Cost Well approx. EUR 3.2 million
- Rapid Commercialisation and robust economics due to infrastructure availability
- Early Production possible from long term production testing
- High value crude traded at Brent equivalent
- Attractive farmout candidate due to size and low risk

¹ Revised estimate @ 19 May 2026. Previous reporting date – 3 March 2026 ² Refer to Cautionary Statement – slide 4 of presentation

³ Estimate includes oil and solution gas

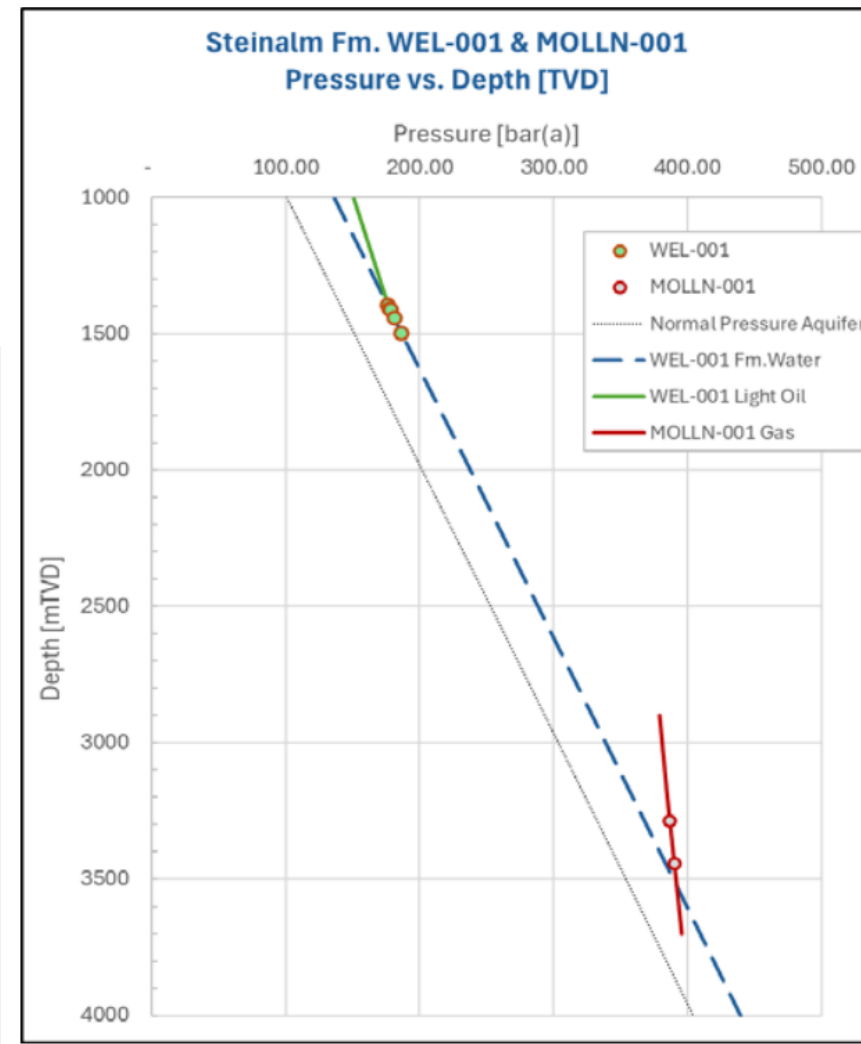


Pergen Seismic Section Showing Well Path

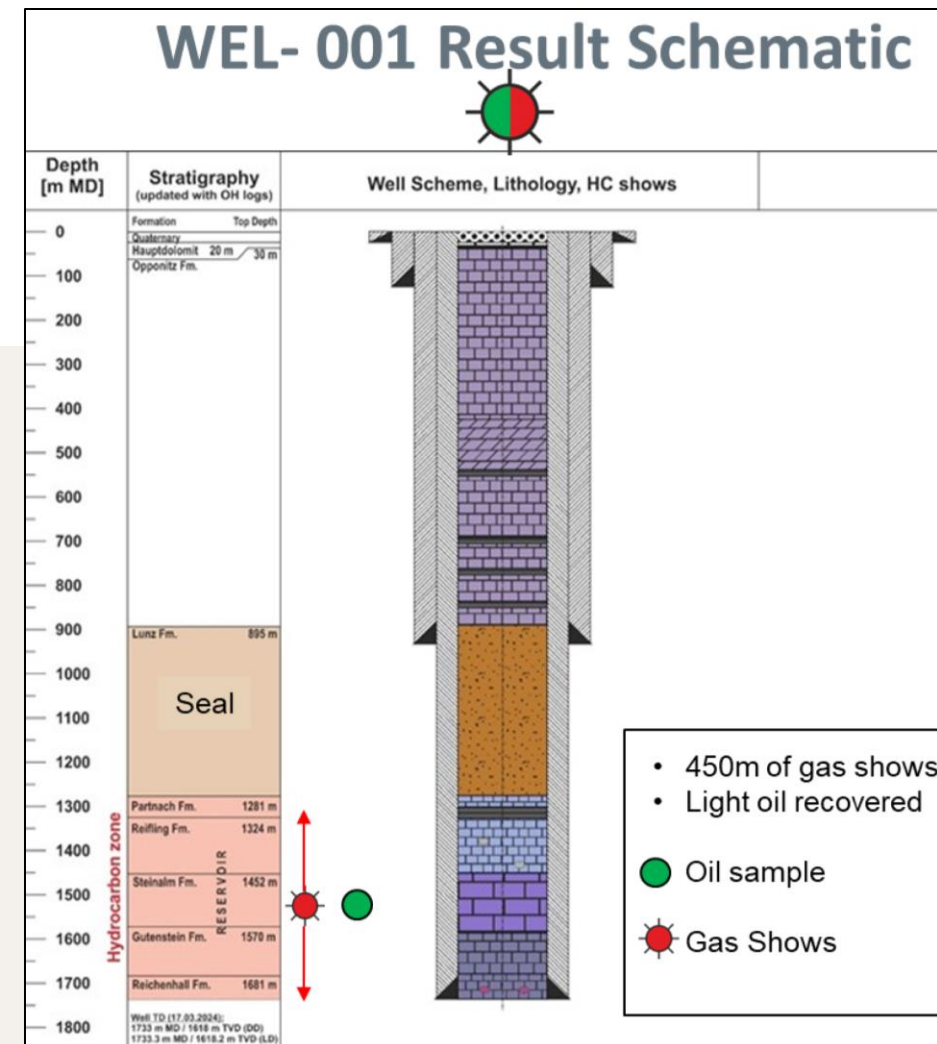


Testing confirms hydrocarbons while the deeper gas objective remains untested

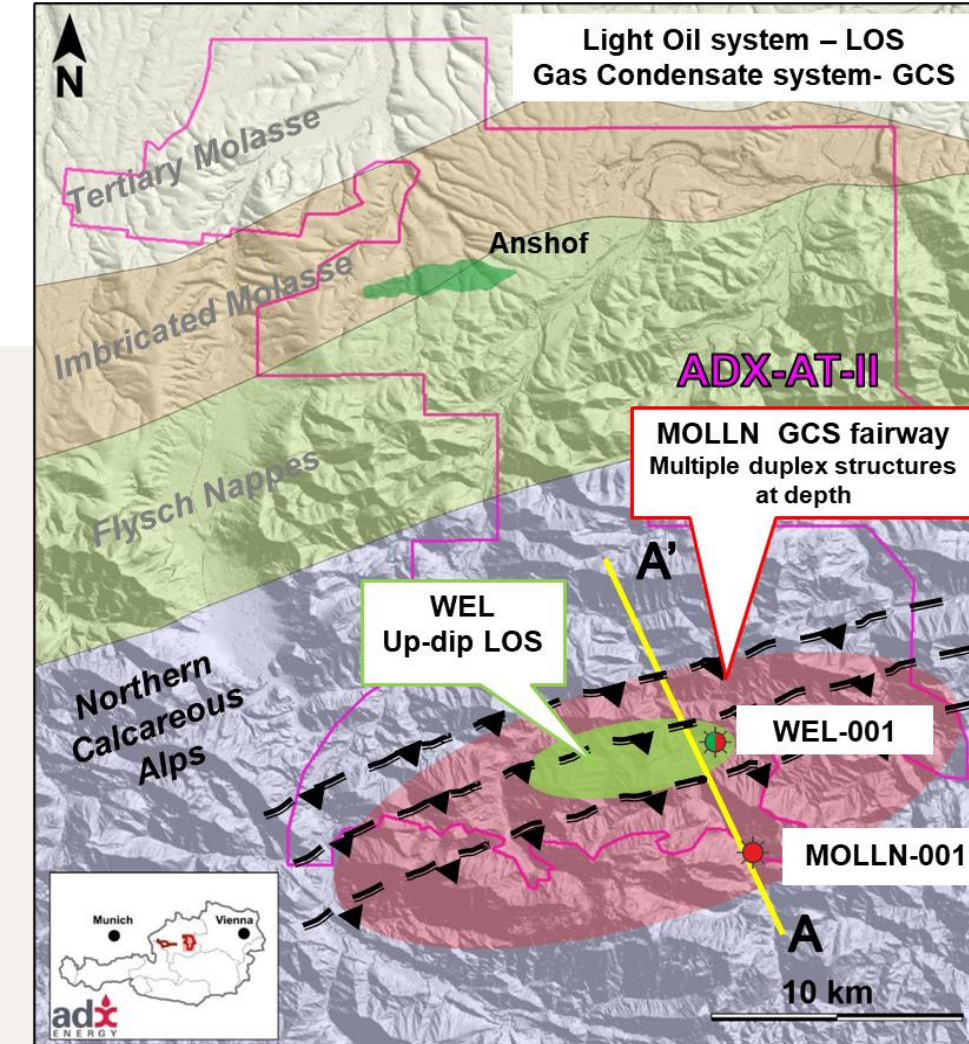
- Welchau -1 drilling and testing has confirmed a strategically significant hydrocarbon discovery
- Hydrocarbon shows, light oil sampled in Steinalm Formation and produced from Reifling Formation during testing
- The geometry of the Welchau anticline has been updated Integrating additional surface data resulting in a revised geological interpretation
- A structural crest mapped approximately 500 metres updip from the top of the Steinalm reservoir intersected in Welchau-1
- Deeper gas objective can be reached cost effectively by deepening Welchau-1 well



Pressure and structural data indicates overpressure and an aquifer system connected between Welchau-1 and downdip Molln-1 gas-condensate discovery



Reifling Fm testing program at or near the oil water contact of an updip oil accumulation



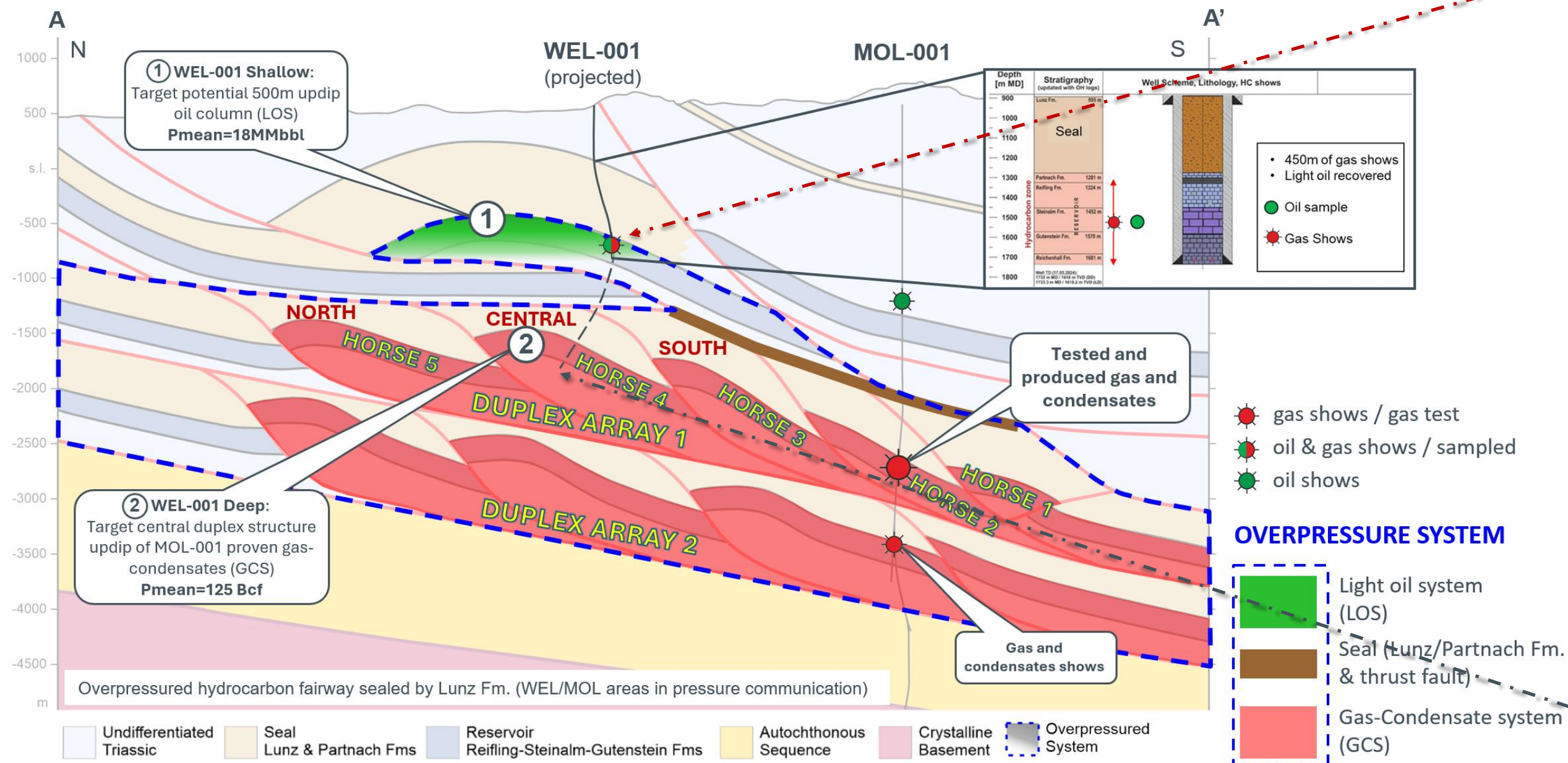
Welchau Anticline showing Molln Gas Fairway and Welchau Updip Light Oil Potential in ADX AT-II licence



Oil recovered at surface during Reifling Fm testing

WELCHAU DELIVERS DUAL OIL AND GAS POTENTIAL

Light oil discovery confirmed with a substantial deeper gas-condensate target remaining



Light Oil Accumulation

1. 450 m of gas shows and light oil sampled
2. Testing and sampling confirmed light oil accumulation at well with 500m up dip oil potential at crest of structure
3. **18 MMBBL P(mean)^{1,3}** prospective resources

Gas Condensate Target

1. Original target remains undrilled below 1733m
2. Two duplexes mapped below current well depth in pressure communication with Moln-1 gas condensate discovery
3. Shallower duplex 600 to 700 m below
4. **387 BCF + 14 MMBBL^{1,2} P(mean)** Duplex 1 and 2 prospective resources (Gas and Condensate)

Welchau Anticline is an interconnected petroleum system - Pressure and structural data demonstrate pressure continuity between Welchau-1 and downdip Moln-1 discovery

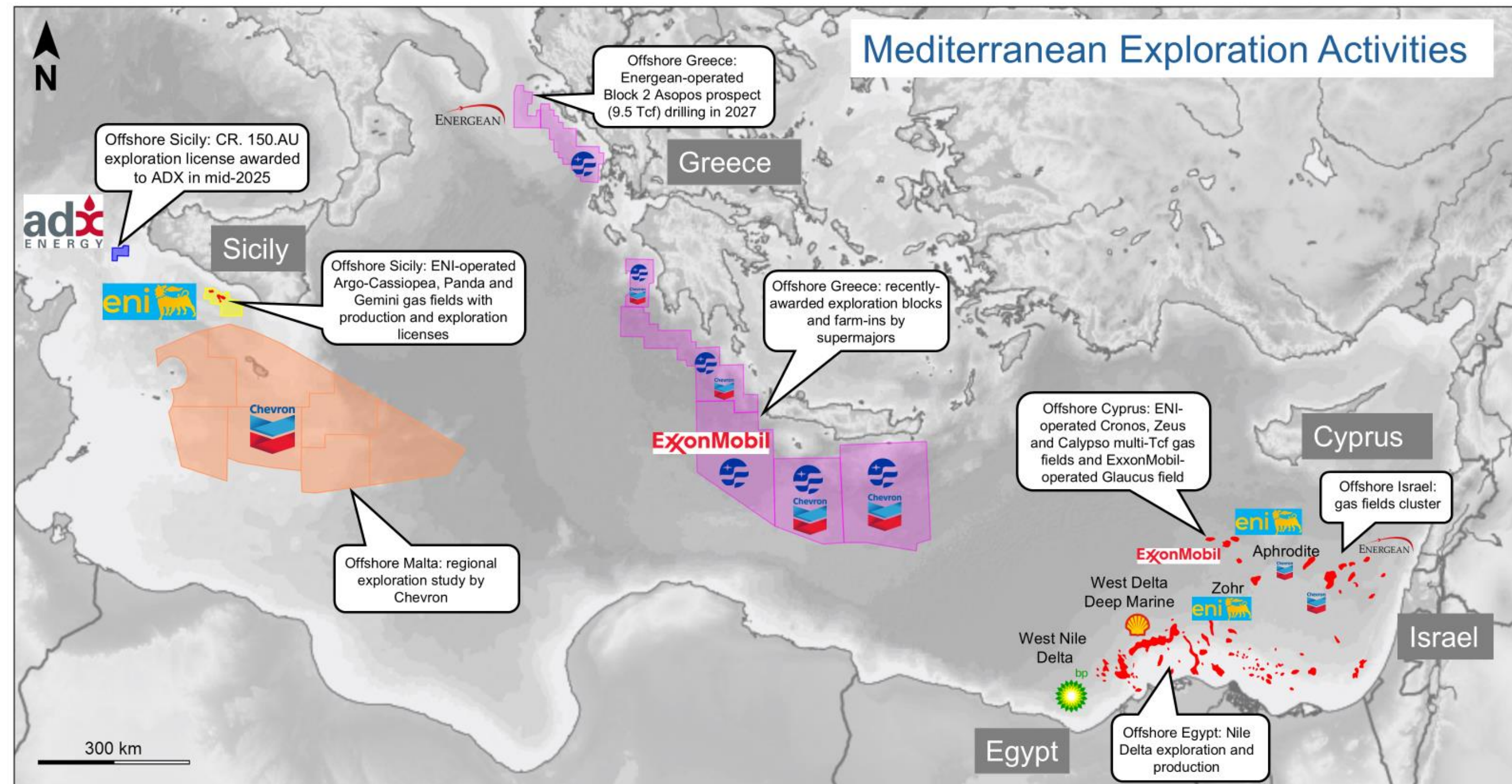
¹Refer to **Cautionary Statement** in slide 4 of presentation; ²Prospective Resources reporting date update 3.3.2026 – refer slide page 23

³ Prospective Resources reporting date update 4.2.2026

The Mediterranean Sea has become the new gateway for gas into Europe

The Sicily Channel is the best near-term option for getting Med gas into Europe

- Direct pipeline route available to European markets via the TransMed or Greenstream pipelines
- Direct open access to Italian pipeline system owned by SNAM at Mazara del Vallo
- Stable politics, shallow water and clean biogenic gas (99% methane)
- Excellent fiscal terms
- Other than the Eastern Med the most proven gas play
- Big push from super majors in deep water frontier areas - Offshore Greece and Malta



High impact gas resource potential in an emerging gas province

Highly prospective permit for gas proven by historic data from deeper oil exploration

- An emerging and newly producing offshore gas province
- Shallow water (<100 m), drill depths (700-1600 m)
- Gas shows in wells and good quality legacy 2D seismic
- Proximity to tie in point onshore at Mazara (less than 50 km from permit)
- Stacked pay and productive sands
- Sweet biogenic gas (99% methane)
- Favourable fiscal terms with 10% royalty and 28% corporate tax
- Excellent gas pricing in Italy

619 BCF P(mean)

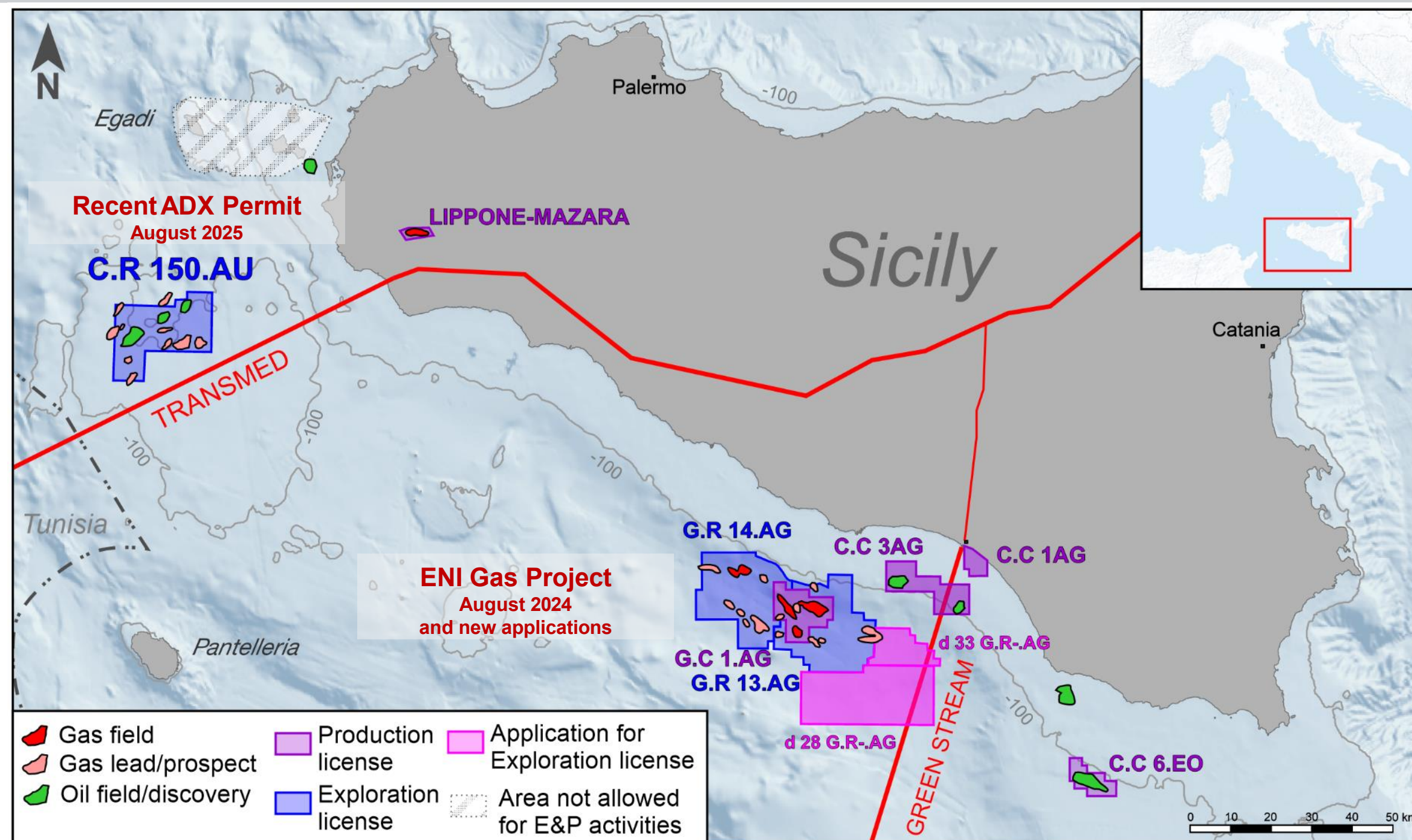
prospective resources¹

from 9 high-graded prospects in the permit using historic data and new field data

Recent Progress

- ENI dataroom to review the entire seismic database (Q1 2026)
- Seismic data purchase and prospect re-evaluation

Independent Review confirms play and resources estimates



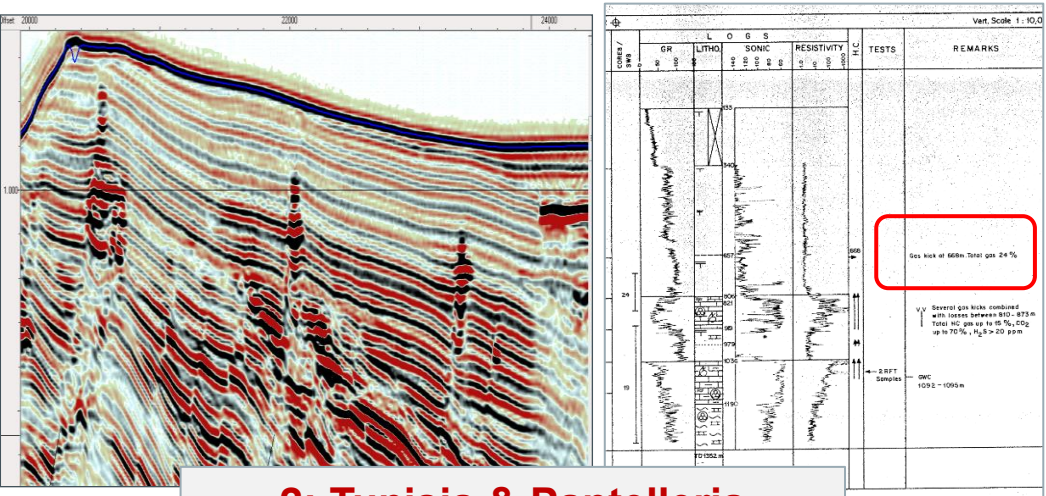
¹ Refer to **Cautionary Statement** in slide 4 of presentation

² Prospective Resources reporting date update 3.3.2026 – refer slide page 23

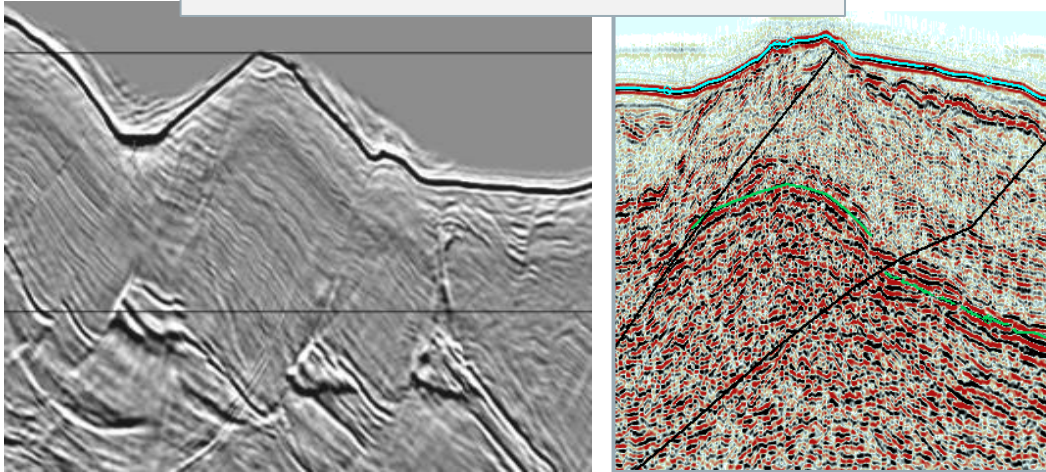
PROVEN GAS SYSTEM SUPPORTED BY EXTENSIVE REGIONAL DATA

Historic wells, seismic and nearby production validate the play fairway

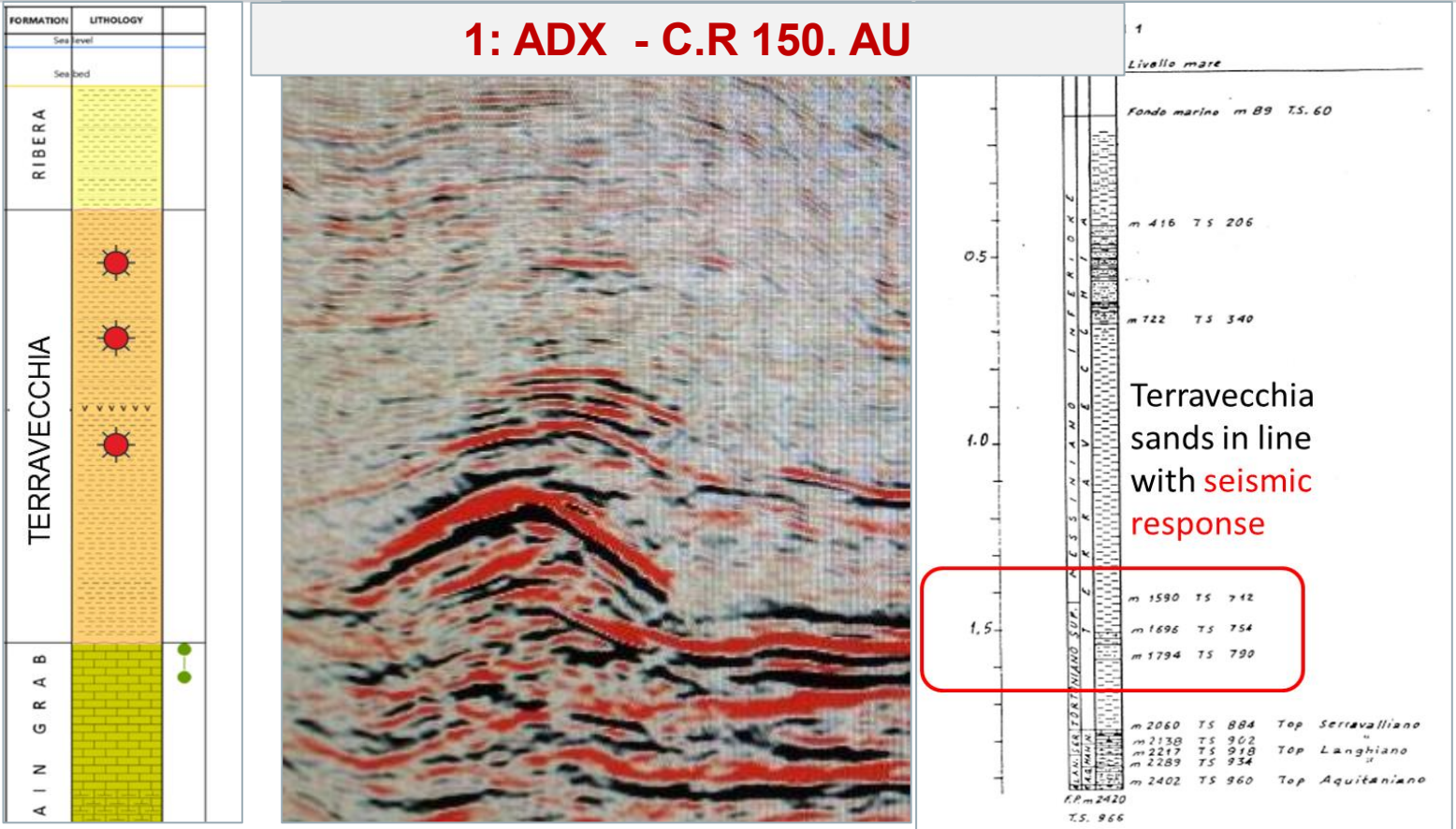
1. ADX C.R 150.AU WELL DATA & 2D SEISMIC PROVES HIGH POROSITY MIOCENE SANDSTONE AND GAS (2D DHI)



2: Tunisia & Pantelleria

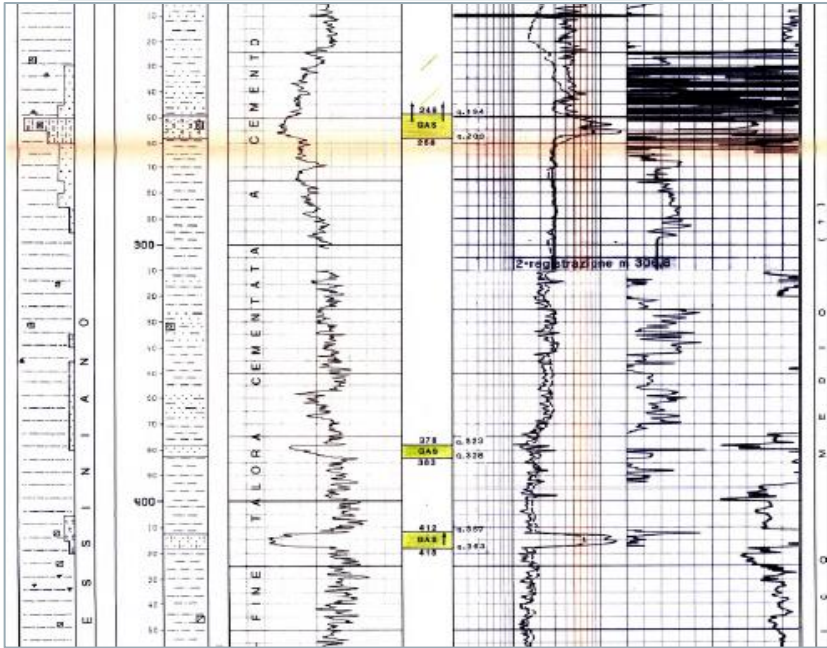


4: Tunisia & Pantelleria: Miocene & Pliocene high porosity shallow gas sandstones proven in wells (Kerkouane -1a) and ADX 3D seismic 770 km²



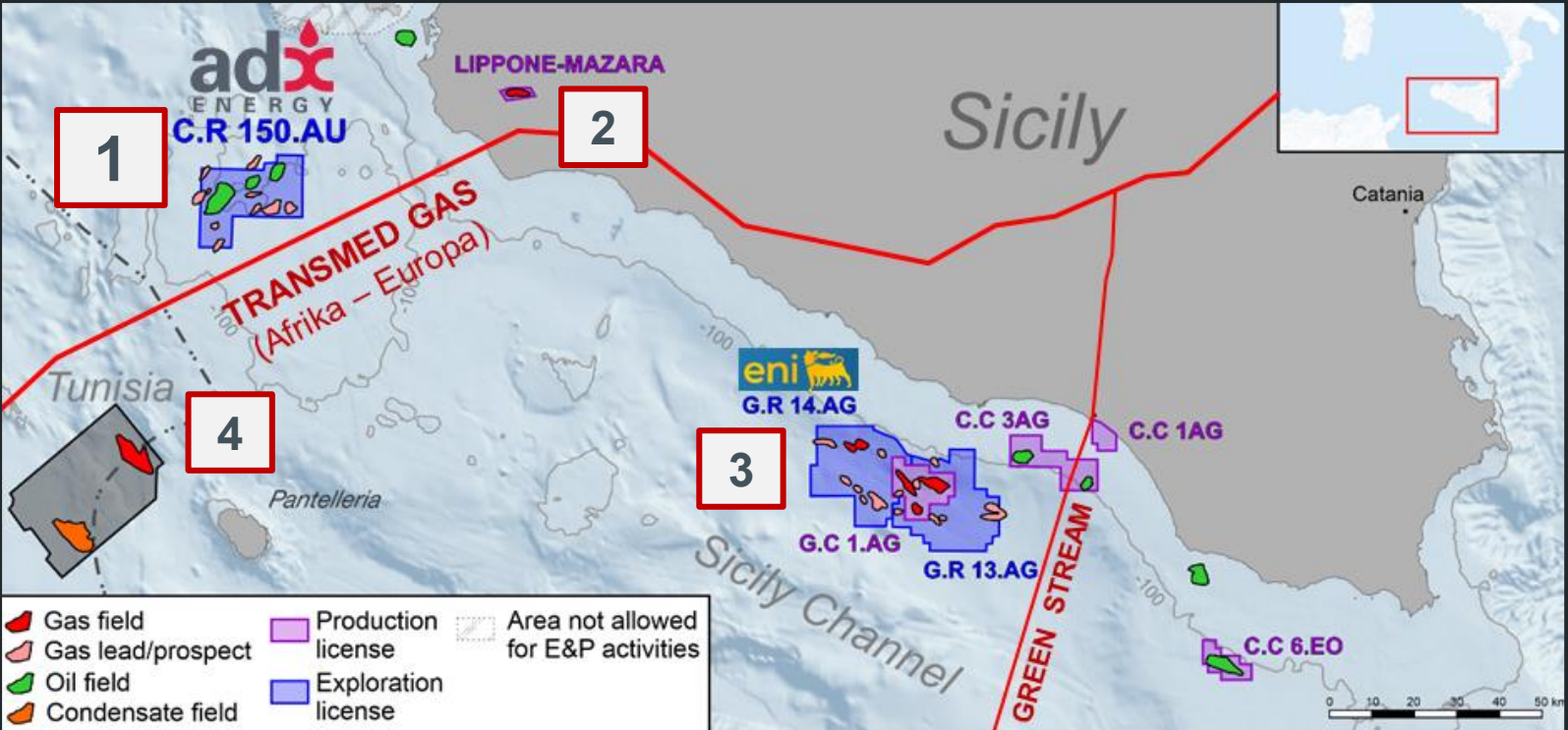
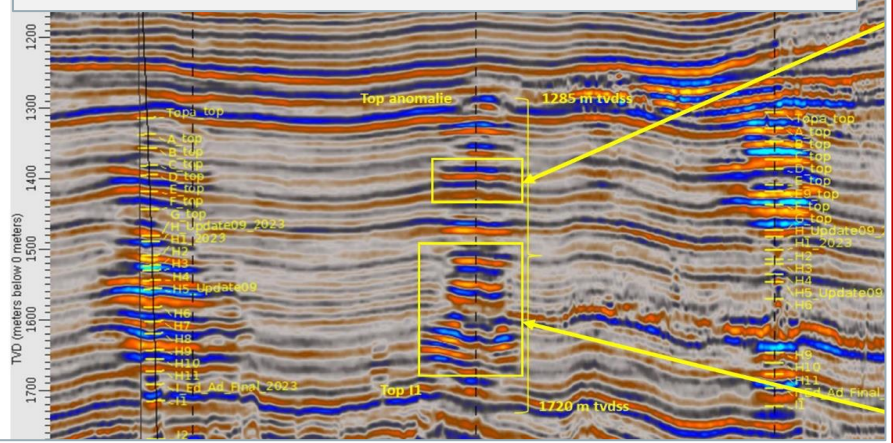
2: Lippone producing analogue gas field (ENI Med) and several Miocene gas sandstone reservoirs

3: Onshore Sicily



3: Latest 3D proofs gas reservoirs and with extremely high resolution several stacked sandstone reservoirs

3: ENI – 2024 Production start



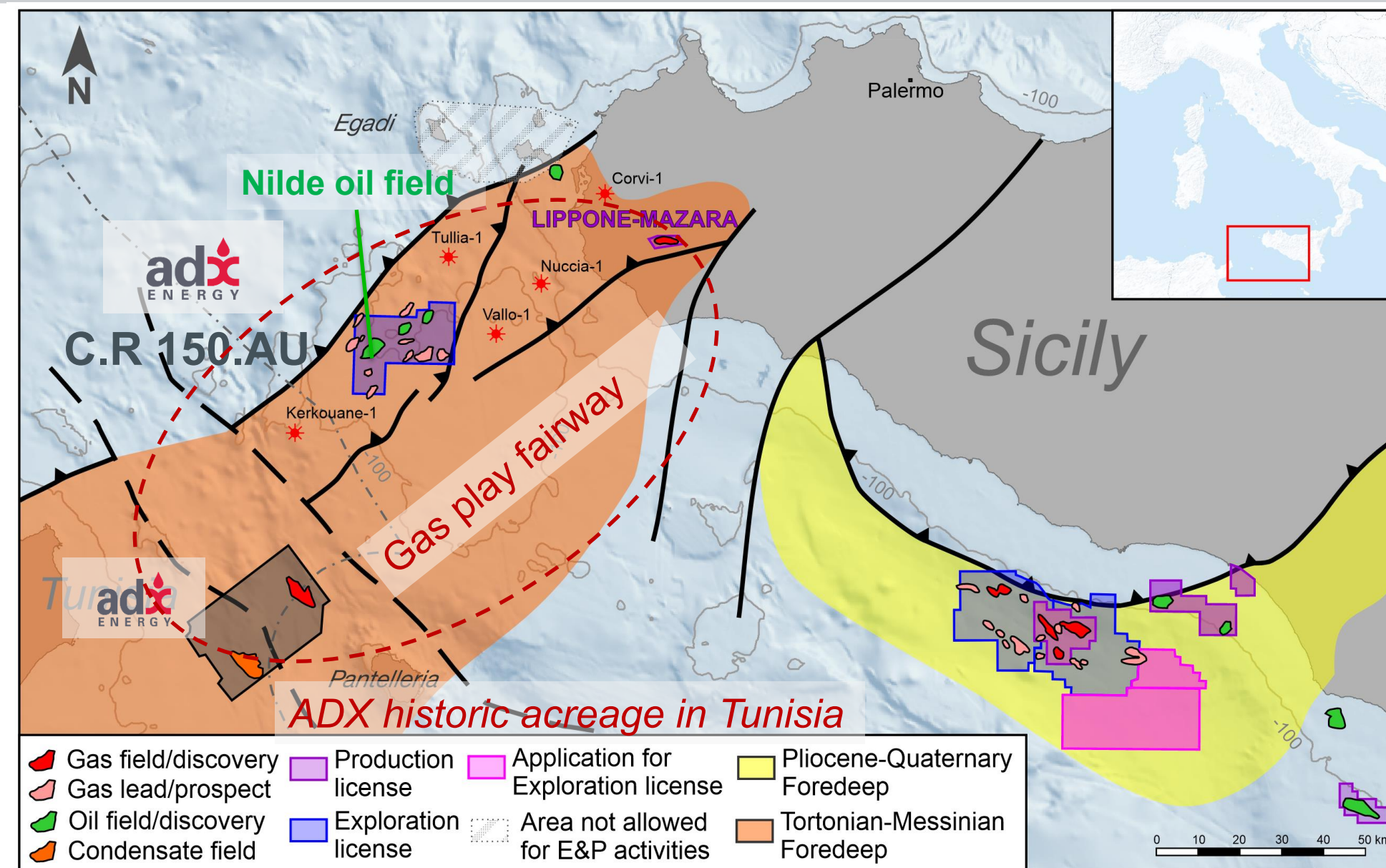
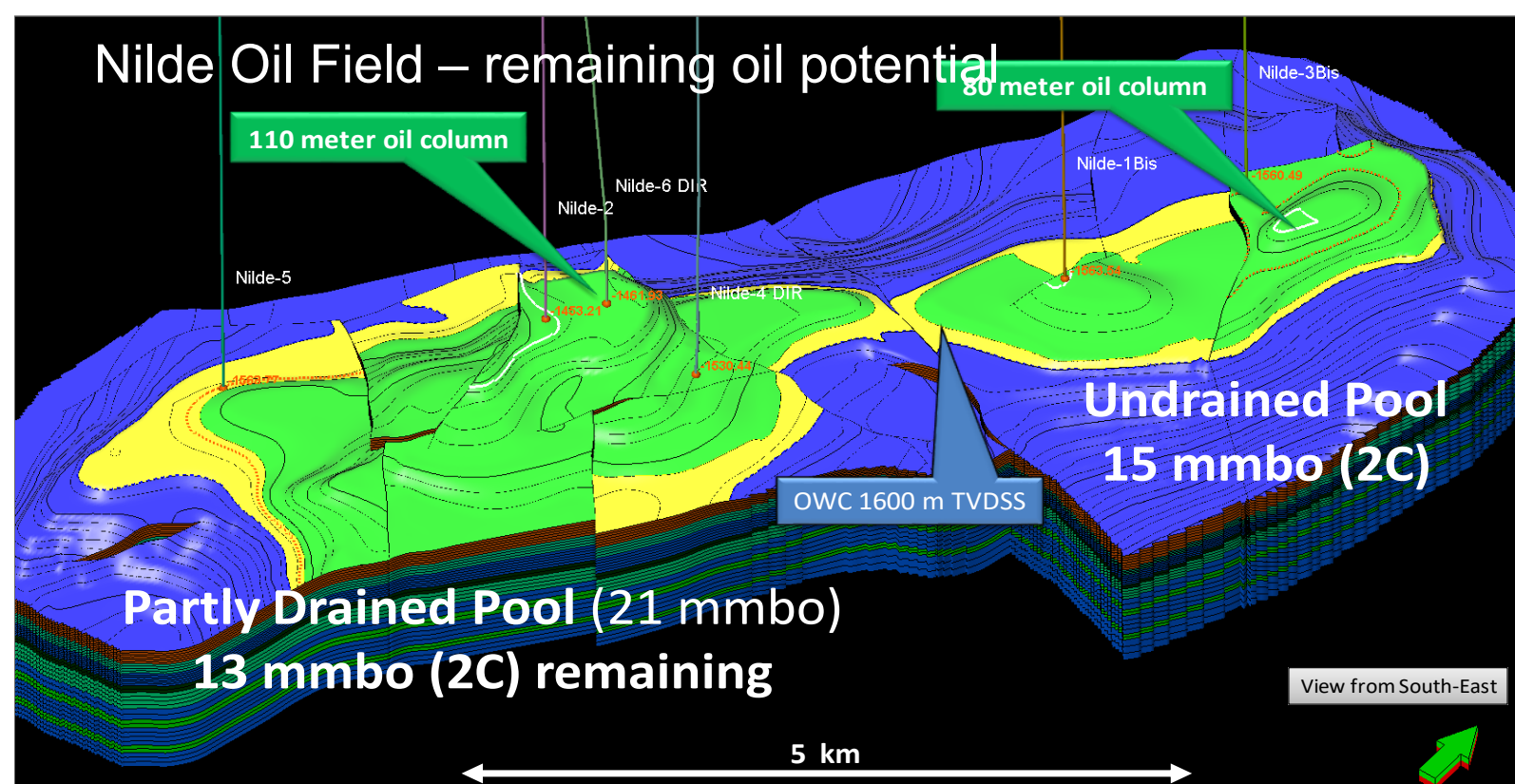
LARGE-SCALE GAS FAIRWAY WITH EXPANSION POTENTIAL

Extensive technical dataset underpins resource growth and future acreage opportunities

A biogenic gas play fairway identified from extensive data and past ADX experience

Map shows distribution of the Pliocene-Quaternary (yellow) and Tortonian-Messinian siliciclastic (orange) foredeeps

- The Lippone-Mazara gas field (ENI 100%) and strong gas shows from the Terravecchia Fm. sandstone reservoirs in historical wells confirm the NE-SW play fairway
- Opportunity to apply for other exploration areas in water depth of less than 100m
- ADX has extensive knowledge of the play from exploration in nearby Tunisian acreage including 3D seismic and drilling



Nilde Oil Field Potential - historic oil field in C.R.150.AU licence

- The Italian Ministry of Environment and Energy Security (MASE) with its Hydrocarbon and Georesources department (UNMIG) published a note regarding the Nilde oil fields potential as a CO₂ storage project
- In conjunction with a Carbon Capture Storage project, the remaining Nilde oil could potentially be recovered

RESOURCE TABLES



UPPER AUSTRIA PROSPECT INVENTORY including Welchau ³

(last reporting date 3 March 2026)

Play Type	Prospect Name	NATURAL GAS				CRUDE OIL				Equity interest [%]	Permit
		Prospective Resource (BCF)				Prospective Resource (MMBBL)					
		Low P90	Best P50	Mean (Pmean)	High P10	Low P90	Best P50	Mean (Pmean)	High P10		
AUSTRIA											
Shallow Gas	GOLD	4.1	7.5	8.3	13.4	-	-	-	-	100	ADX-AT-II
	ZAUN	1.5	2.7	3.0	4.8	-	-	-	-	100	ADX-AT-II
	GRAB	1.2	1.9	2.0	2.9	-	-	-	-	100	ADX-AT-II
	HOCH	1.5	5.2	8.0	17.3	-	-	-	-	50	ADX-AT-I
	SCHOE	1.9	5.4	6.3	12.1	-	-	-	-	50	ADX-AT-I
	PICH	2.2	5.1	5.4	9.0	-	-	-	-	100	ADX-AT-II
	STEY	1.2	2.4	2.7	4.6	-	-	-	-	100	ADX-AT-II
	HASE	2.0	3.1	3.4	5.0	-	-	-	-	100	ADX-AT-I
	Sub-total	15.6	33.3	39.1	69.1	-	-	-	-		
Near Field Oil (Anshof)	SGB	0.1	0.3	0.3	0.8	0.3	0.9	1.3	2.7	100	ADX-AT-II
	TERN	0.3	0.8	1.3	2.8	0.6	1.9	2.9	6.1	100	ADX-AT-II
	WOLF	0.2	0.7	0.9	1.8	0.5	1.6	2.1	4.1	100	ADX-AT-II
	PERG	0.2	0.7	0.8	1.8	0.5	1.9	2.4	4.8	100	ADX-AT-II
	GRB	-	-	-	-	1.0	2.8	4.0	8.1	100	ADX-AT-II
	LIND	0.1	0.3	0.6	1.3	0.2	0.5	0.9	2.0	100	ADX-AT-II
	WIND	0.1	0.2	0.4	0.7	0.2	0.6	0.8	1.7	100	ADX-AT-II
Sub-total	1.0	3.1	4.3	9.3	3.3	10.2	14.3	29.4			
Welchau Carbonate	ROS	-	-	-	-	2.5	11.0	19.6	49.4	75	ADX-AT-II
	WEL UPDIP	-	-	-	-	3.6	11.7	17.7	38.6	75	ADX-AT-II
	WEL DOWNDIP	56.2	230.2	387.4	956.7	1.4	8.1	13.6	38.3	75	ADX-AT-II
Sub-total	56.2	230.2	387.4	956.7	7.5	30.8	50.9	126.3			
Sub-Flysch	ZAM	11.0	49.0	93.0	216.0	-	-	-	-	100	ADX-AT-I
	OHO	34.0	89.8	114.3	224.3	-	-	-	-	100	ADX-AT-I
	IRR	9.0	25.8	35.3	74.4	-	-	-	-	50	ADX-AT-I
	GMU	2.8	7.1	9.2	17.7	0.4	1.3	1.8	3.8	100	ADX-AT-I
Sub-total	56.8	171.7	251.8	532.4	0.4	1.3	1.8	3.8			
Molasse	BRUNN	1.3	3.4	4.2	8.0	-	-	-	-	50	ADX-AT-I
	ARD	1.6	5.6	6.7	13.5	0.3	0.7	0.9	1.7	50	ADX-AT-I
	BUCH	2.2	6.4	7.6	14.4	-	-	-	-	50	ADX-AT-I
Sub-total	5.1	15.4	18.5	35.9	0.3	0.7	0.9	1.7			
TOTAL (Austria)											
Arithmetic Summation		134.6	453.7	701.1	1603.4	11.4	42.9	67.9	161.1		

Sicily channel PROSPECT INVENTORY ³

(last reporting date 2 December 2025)

ADX Sicily Channel Prospective Resources Estimates ¹						
C.R 150.AU Permit						
ASX Reporting Date: 2 December 2025						
Play Type	Prospect/ Lead	Low	Best	Mean	High	ADX equity interest
		P(90)	P(50)	P(Mean)	P(10)	
		(BCF)	(BCF)	(BCF)	(BCF)	
Upper Miocene Biogenic Gas		Prospects / Leads included in previous reporting date ²				
	1	22	60	77	158	100%
	2	26	64	80	160	100%
	3	46	111	136	267	100%
	4	17	41	51	101	100%
	5	25	60	74	146	100%
	Sub-total	136	336	418	832	
Upper Miocene Biogenic Gas		Additional Prospects / Leads not previously reported				
	6	18	43	52	102	100%
	7	15	37	46	90	100%
	9	19	68	103	241	100%
	Sub-total	52	148	201	433	
TOTAL (BCF) Arithmetic Sum		188	484	619	1265	

¹ Prospective Resource Estimates are unrisks recoverable. They have been estimated using probabilistic methodology in accordance with SPE-PRMS (2018). All totals are aggregated arithmetically.

² Prospective Resources reporting date update 30.8.2022

Thank You

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