

20 July 2026

Waitekauri Gold Project

Sovereign High Grade Historic Gold Zones Reveal Key Drill Targets, Jubilee South Drilling Continues

Highlights

- Drilling is continuing at the Jubilee South Gold Prospect, within the Company's Waitekauri Gold Project, targeting shallower parts of the high-grade gold system that was historically mined at Jubilee
- The Waitekauri Gold Project is located near Waihi on New Zealand's North Island and 4.5km directly along strike from OceanaGold's 2.2Moz @ 14.3g/t Au WKP deposit – which includes the historic Jubilee Gold Mine
- The Waitekauri Gold Project is only 8km west of OceanaGold's Waihi Gold Mine (+13Moz Au produced to date) and in the centre of a heavily gold-mineralised structural corridor hosting four +1Moz epithermal gold deposits
- The four planned **Jubilee Gold Prospect** shallow diamond drill holes are designed to test historical **underground channel sample results** previously reported by Cyprus Gold NZ in 1991 (see MEX announcement dated 1 September 2025), including:
 - **Channel_JU28 13.0m @ 80g/t Au**
 - **Channel_JU27 24.0m @ 45g/t Au**
 - **Channel_JU22 23.0m @ 42g/t Au**
- Historical **underground channel sampling** at the Waitekauri Gold Project's **Sovereign Gold Prospect** delivered significant high grade assays by Amoco Minerals NZ in 1981, along the drive parallel to the mineralised zone, as set out below;
 - **MUA1a - 43m @ 2.30g/t Au, incl, 30m @ 3.12 g/t Au Sovereign 2 Level**
 - **MUA1b - 20m @ 3.26g/t Au across to the zone Sovereign 2 Level**
 - **MUA2 - 115m @ 3.64g/t Au Sovereign 3 Level**
- Historical drilling at Sovereign completed between 1991 to 2003 by Cyprus Gold NZ delivered significant high grade assay in some cases remain open in strike and dip with results including:
 - **ML2 17.0m @ 4.40g/t Au from 67m, incl, 5m @ 6.72 g/t from** weighted average and no recovery due to void from 67 to 69m
 - **ML6 6.0m @ 6.70g/t Au from 138m incl, 2m @ 22.8 g/t from 138m**
 - **ML12 8.0m @ 3.90g/t Au from 108m incl, 2m @ 7.20 g/t from 112m**
 - **4.0m @ 5.8g/t Au from 108m incl, 2m @ 7.20 g/t from 124m**
 - **4.0m @ 2.1g/t Au from 108m**
 - **ML12 4.0m @ 3.5g/t Au from 154m**
 - **ML12 4.0m @ 2.6g/t Au from 254m**
- Priority drill planning is underway for a first phase campaign at the Sovereign gold prospect at Waitekauri including currently surveying and permitting

Minerals Exploration Limited (ASX: MEX) (Company) confirms it has completed the first two holes (TGW011 and TGW012) of the planned four-hole diamond drilling program at Jubilee South, with samples sent off to the SGS Laboratory in Waihi.

The Jubilee South four-hole diamond program has been designed to drill test shallower parts of the high grade gold system that was historically mined at Jubilee.

Following completion of the Jubilee South program, the Company is preparing to drill test a series of high grade intercepts immediately to the south of the current drill target area at the Sovereign Gold Prospect. At Sovereign, compilation of historical exploration data has identified a series of parallel mineralised zones that represent immediate priority drill targets.

Jason Beckton, Technical Director, commented *“There is nothing better to target than in situ, continuous grades from either underground channel samples or drilling results. Individual rock-chips are of interest, but continuous high grades known from channels or drilling are a 3D vector we seek out in previous reports. Amoco Minerals NZ reporting from the mid 1980’s also points out ‘The better mineralised Zones are not necessarily associated with strong quartz veining but are often close to contacts between volcanic units.’ To that end, a 3D model of contacts and mineralising fluid conduits or faults is being completed at the report date.”*

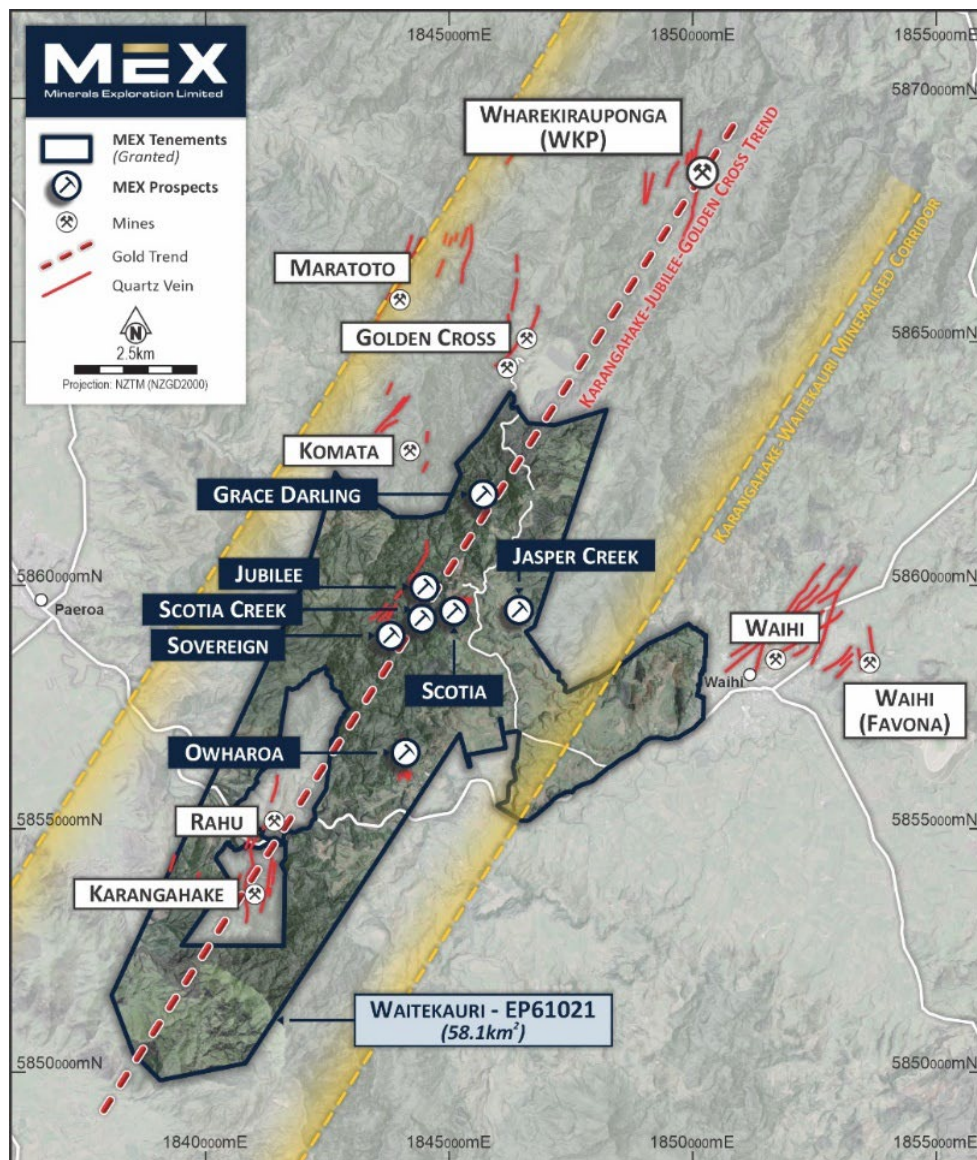


Figure 1: Waitekauri Gold Project Location Map

Waitekauri Gold Project Overview

The Waitekauri Gold Project covers 58km² in the Hauraki goldfield. The Waitekauri Gold Project is only 8km west of OceanaGold Corporation's (OceanaGold's) Waihi Gold Mine (+13Moz Au produced to date). The Waitekauri project area displays the hallmarks of a major goldfield in a region with a compelling mineral resource endowment, located in the middle of the northeast/southwest structural trend that hosts numerous multi-million ounce deposits including OceanaGold's WKP, Karangahake and Golden Cross deposits. The Waitekauri Gold Project is within an 18km long mineralised corridor hosting multiple targets and historical workings and holds three high priority prospects for gold exploration based on their historical gold production profile: Jubilee, Scotia and Sovereign (Figure 1).

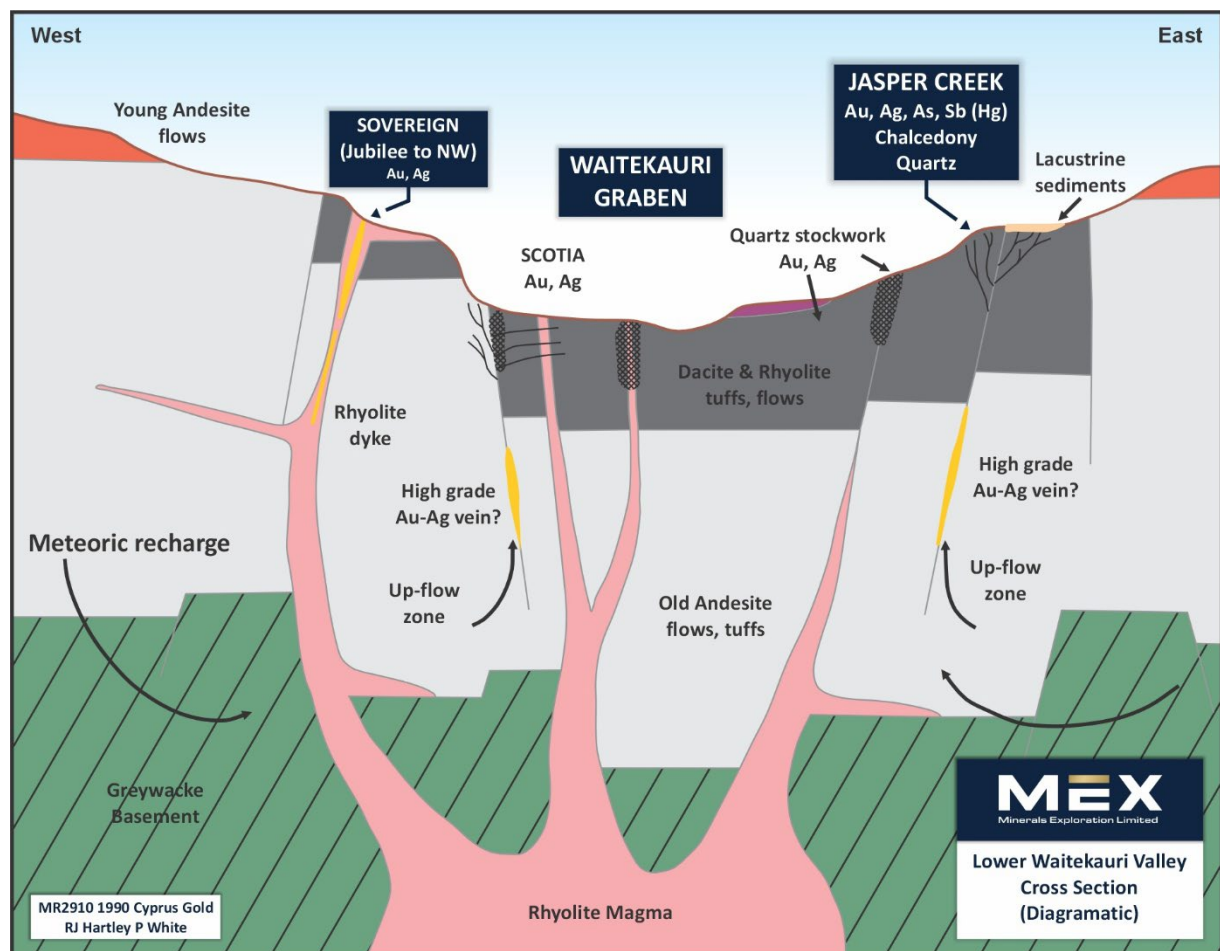


Figure 2: Multiple parallel targets exist at Sovereign let alone the Waitekauri Valley therefore a focus on known high grades in 3D is the first pass targeting method.

Drilling Continues at Jubilee South

The diamond drilling program is continuing with TGW011 and TGW012 successfully drilled to their target depths with two holes remaining in this program. Assays have been submitted to the SGS Laboratory for TGW011 and TGW012, and the final two diamond holes are expected to be completed in the next 2-3 weeks.

This Jubilee South four-hole diamond program is planned to target the southern extents of the Jubilee known high grade shallow production area of the historic Jubilee Mine.

Jubilee is directly south-west of the historical Golden Cross mine and northeast of the Karangahake mine, in the centre of the NE-SW structural trend that also hosts the +2.2Moz Au (at 14.3g/t Au) deposit at WKP, developed by OceanaGold.

The historical Jubilee Gold Mine produced approximately 29koz Au+Ag bullion @ 48g/t Au+Ag₃, and the focus of the drilling program is to define depth and strike extensions of the known ore body from the historical producing ore zones.

The Jubilee South drilling program is focused on the shallow, high grade production zones as the known mineralised structures trend towards **Sovereign**. The Jubilee underground channel samples returned highly promising assays which when combined with the favourable geological setting and the multi-million-ounce projects nearby, demonstrate Jubilee's potential. The upside is highlighted by these high grade assays returned from trenching by Cyprus Gold in 1991, as set out below:

- **Channel_JU28 13.0m @ 80g/t Au**
- **Channel_JU27 24.0m @ 45g/t Au**
- **Channel_JU22 23.0m @ 42g/t Au**

Historical High-Grade Sovereign Drilling and Underground Channel Sampling Results

The Sovereign Gold Prospect is host to mineralised breccias drilled by Amoco and Coeur with a compilation suggesting an open shoot in the southern central sector.

Historical **drilling** at Sovereign completed between 1991 to 2003 by Cyprus Gold NZ delivered significant high grade assay in some cases remain open in strike and dip with results including:

- **ML2 17.0m @ 4.40g/t Au from 67m, incl, 5m @ 6.72 g/t from** weighted average and no recovery due to void from 67 to 69m
- **ML6 6.0m @ 6.70g/t Au from 138m incl, 2m @ 22.8 g/t from 138m**
- **ML12 8.0m @ 3.90g/t Au from 108m incl, 2m @ 7.20 g/t from 112m**
 - **4.0m @ 5.8g/t Au from 108m incl, 2m @ 7.20 g/t from 124m**
 - **4.0m @ 2.1g/t Au from 108m**
- **ML12 4.0m @ 3.5g/t Au from 154m**
- **ML12 4.0m @ 2.6g/t Au from 254m**

A diamond drilling program at Sovereign is currently being finalised by the MEX exploration team to close the gap between high grades at the southern end of Jubilee and the northern end of the Sovereign Zone(s) which consists at least four parallel structures, some with open ore grade mineralisation. Subject to permitting, the initial program is planned to comprise approximately 1,400m of drilling across seven holes. Refer to JORC Table 1 in Appendix for further information.

Historical **underground channel sampling** at the Sovereign Gold Prospect (Figure 4, 5) delivered significant high grade assays by Amoco Minerals NZ in 1981, along the drive parallel to the mineralised zone, as set out below and JORC Table 1 Appendix;

- **MUA1a - 43m @ 2.30g/t Au, incl, 30m @ 3.12 g/t Au Sovereign 2 Level**
- **MUA1b - 20m @ 3.26g/t Au across to the zone Sovereign 2 Level**
- **MUA2 - 115m @ 3.64g/t Au Sovereign 3 Level**

It can be noted that most of the chip data can be verified against the historic plans that the provenance of the data beyond this is not available and that some chip lines presumably were sourced from additional plans. (1981 P. G Couper, Amoco Minerals NZ Ltd – Progress Report on the Maoriland Prospect PL 31559, Waitekauri, Coromandel Peninsula MR425 and for Jubilee as reported to ASX 1st Sept 2025 - 1991 Harley, McConochie Cyprus Minerals NZ – Jubilee Prospect, Waitekauri Project PL 31-1777 – NZPAM).

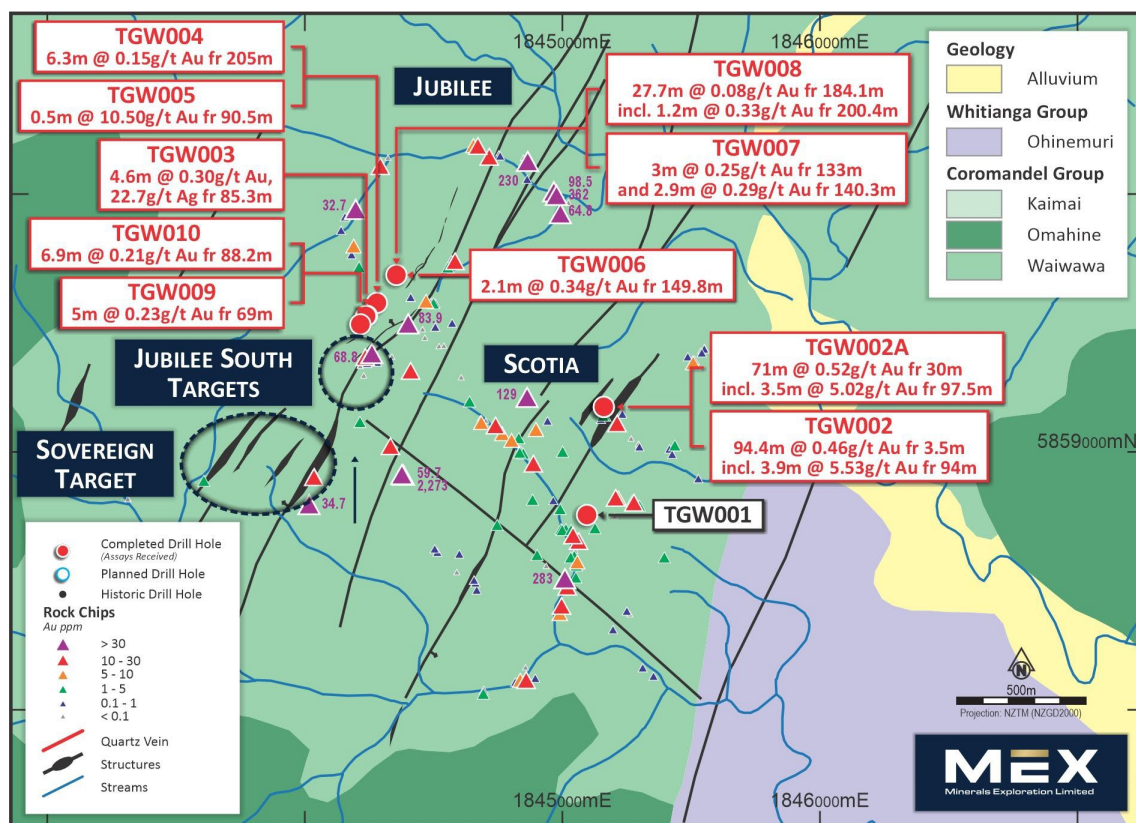


Figure 3: Jubilee South and Sovereign Drill Target Areas, completed Jubilee and Scotia drill holes previously reported.

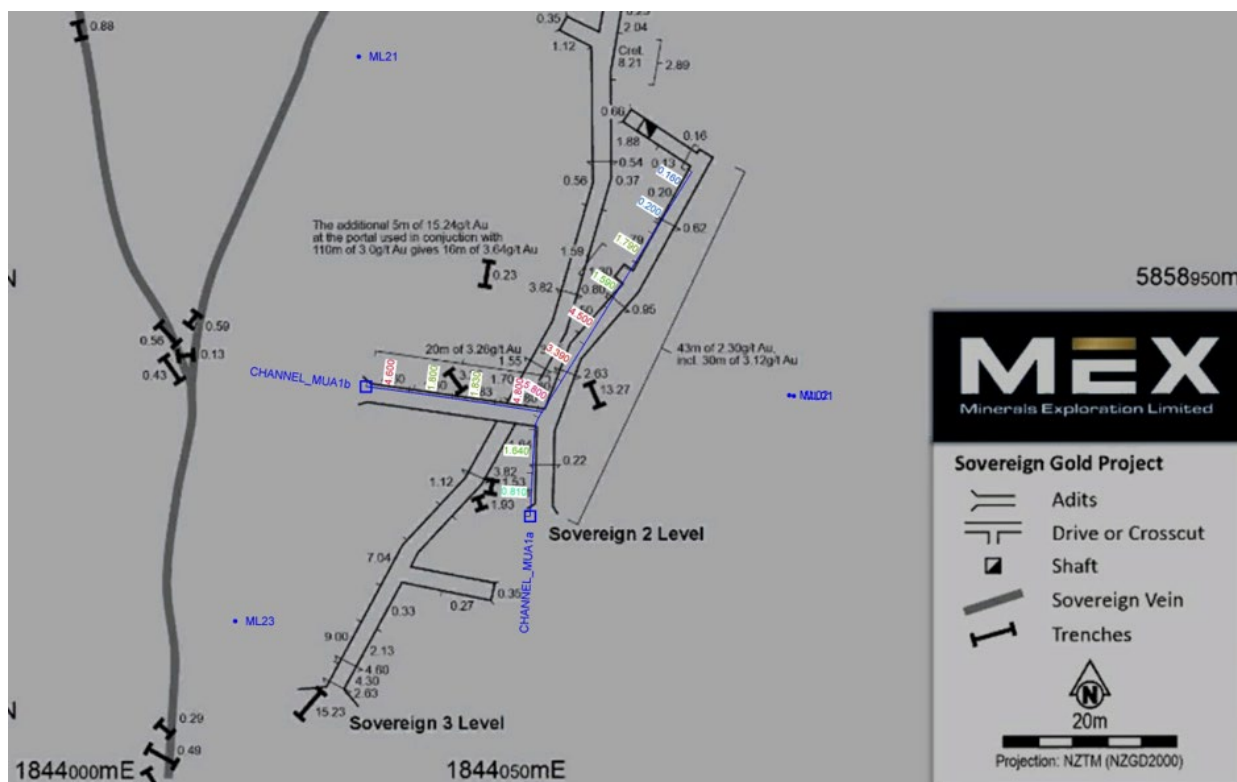


Figure 4: Sovereign 2 (MUA1a and MUA1b) and 3 Underground sampling 1981.

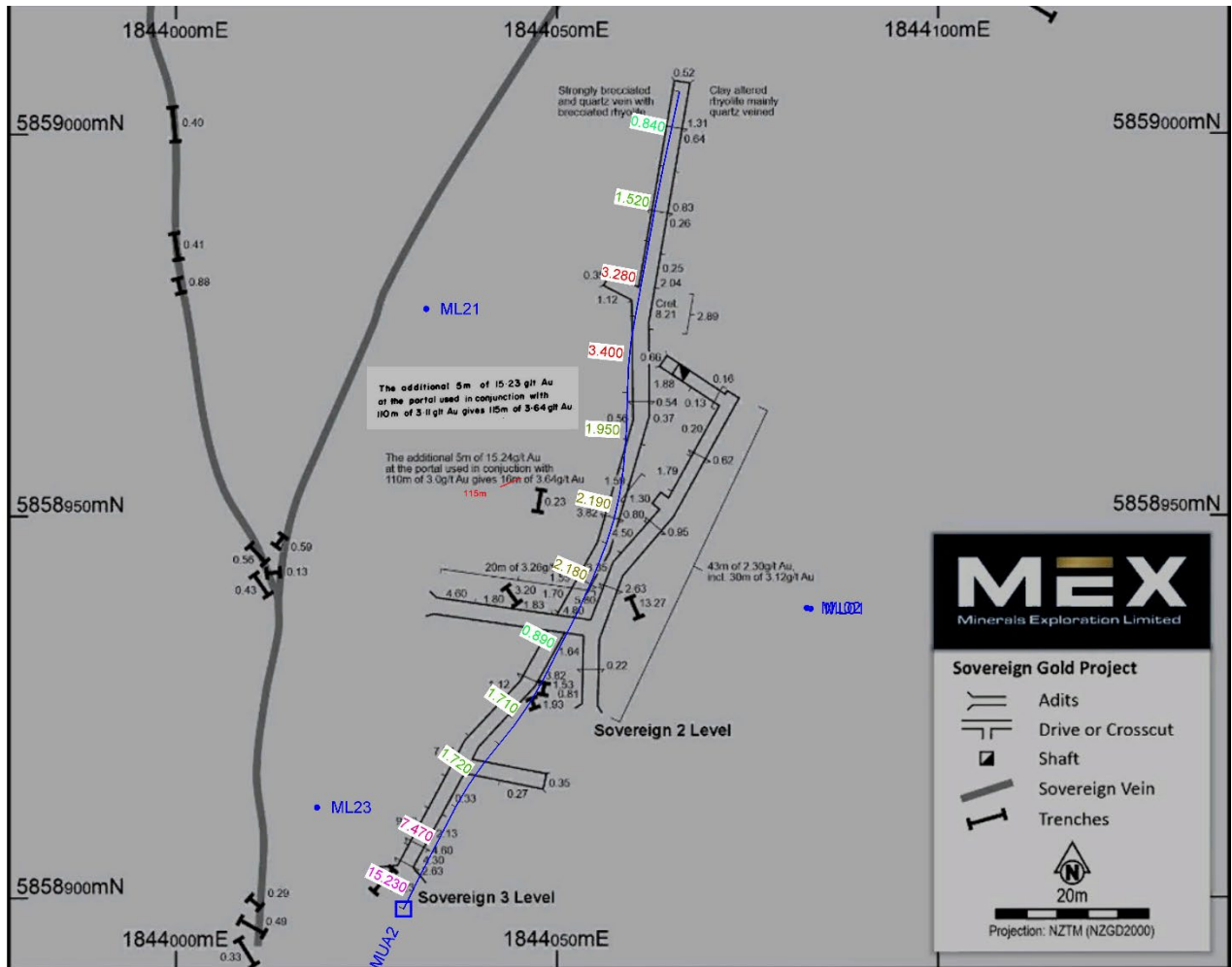


Figure 5: Sovereign 3 (MUA2) Underground sampling 1981. Sovereign 2 and 3 Underground workings and sampling channels with NZPAM coordinates to allow incorporation with building MEX dataset and planned drilling from MR425 and later reports.

Check Assaying was reported as per below for the 1981 underground and drill sampling work as per below (MR425) with overall good replication of assays from underground sampling. No statistical analysis is attempted as at the date of this announcement.

COMPARISON OF GOLD VALUES
DETERMINED BY DIFFERENT ANALYTICAL TECHNIQUES

Sample Number	L.&M. (AAS)	Gold Geochemistry in g/tonne	
		Sprotts (AAS)	Sprotts (Fire-AAS)
19921	0.05		0.13
22639	7.47		6.30
22645	0.89		0.87
27100	0.06		0.04
22295	1.01		1.00
27298	0.15		0.40
27300	3.11		2.75
27404	16.49		10.5
27405	6.73		4.4
27406	15.23		10.6
27407	9.63		6.5
27410	3.73		3.75
27433	1.05		0.81
27436	0.40		0.24
27448	2.06		1.10
27451	2.92		2.20
27503	3.00		2.70
27511	1.83		1.90
27808	1.30		1.60
27815	0.67		0.68
34600		2.35	
34601		1.85	1.7
34603		1.00	0.74
34662	0.23		0.48
34671	1.50		1.20
34682	0.91		0.14
34692	0.26		0.37
34696	0.22		0.31
34697	3.50		3.65
34698	1.04		1.10
34699	2.02		2.15
34706	0.05		0.16
34715	0.05		0.15

END

This announcement has been authorised by the Board of Minerals Exploration Limited.

For enquiries contact:

Brett Mitchell

Executive Director

+61 8 6319 1900

BMitchell@mineralexploration.com.au

Competent Person's Statement

The information in this announcement that relates to exploration results for the Sovereign prospect is based on, and fairly represents information and supporting documentation prepared by Mr Jason Beckton, who is a Member of the Australian Institute of Geoscientists. Mr Beckton, who is Director of Otagold Limited, a wholly owned subsidiary of MEX, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Beckton consents to the inclusion in this Report of the matters based on the information in the form and context in which it appears.

Compliance Statement

The information in this announcement that relates to exploration results for the Jubilee project is extracted from the Company's ASX announcement on 1 September 2025 which is available on the Company website [www. mex.com.au](http://www.mex.com.au) and the ASX website (ASX code: MEX).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcement.

JORC Code, 2012 Edition – Table 1 Waitekauri, New Zealand

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> <i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i>	Rock-chip grab samples were collected from outcrops, spoil heaps and accessible surface soil assumed from the internal workings. Samples were taken to understand the style and tenor of mineralisation prior to more detailed work being undertaken.
Drilling techniques	<i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	Small diameter diamond drilling – approximately NQ and HQ size
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Historic core not preserved but core photographs have been recovered with thanks to Oceana Gold Waihi Ltd.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i>	The complete core is to be relogged.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	½ or ¼ core cut with a thin diamond blade (due to the small diameter of the core) At this early stage no QC samples have been collected
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Samples are stored in the Waihi facility. Core in good condition. Assays will be carried out by SGS Waihi, an

Criteria	JORC Code explanation	Commentary
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	internationally certified laboratory. Results for 1981 – Assays carried out by Lime and Marble Limited, Nelson and T.J Sprott and Associated , Auckland. Routine analyses were by AAS technique and check assays were carried out by Sprotts using a combined Fire Assays AAS technique. Lime and Marble used a double aqua regia digestion of a 7 gram aliquot followed by AAS determination. Sprott used a double aqua regia digestion of a 5 gram aliquot followed by a AAS determination. Sprotts Aas technique uses fire extraction of the gold from a 30 gram aliquot which is then determined by AAS. 1981 P. G Couper, Amoco Minerals NZ Ltd – Progress Report on the Maoriland Prospect PL 31559, Waitekauri, Coromandel Peninsula MR425. Results for 1991 – Au Fire Assay 30g Charge, Ag Regia Digest 30g charge - please note due to underground obstacles or sampling procedure some intervals are discontinuous. Assays by ISL (International Service Laboratories Report Number 6122 1991 as reported to ASX 1st Sept 2025 – 1991 Harley, McConochie Cyprus Minerals NZ – Jubilee Prospect, Waitekauri Project PL 31-1777 – NZPAM)
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel. This is historic data and will be compared to modern drilling in 2026.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i>	Sampling work of the past decades will be drilled by planned drilling to emulate ML2 and the Sovereign 2 and 3 underground workings.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i>	Hole locations determined from historical records and converted to NZD 2000 Grid.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i>	Nominal 1m spacing for NQ and HQ sampling in the past.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No bias is believed to be introduced by the sampling method.
Sample security	<i>The measures taken to ensure sample security.</i>	Samples were collected by international companies Amoco (1981) and Cyprus Amax (1991). Sample custody chain is noted as transport to laboratories as follows; 1981 – Lime and Marble Limited, Nelson and T.J Sprott and for 1991 ISL (International Service Laboratories).
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	No audits or reviews of the data management system have been carried out.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary																																																																																																																																																																																																																																																																																																																																																					
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.	MEX Limited has 100% interest in Otagold Ltd NZ ('Otagold'), a company incorporated in New Zealand The laws of New Zealand relating to exploration and mining have various requirements. As the exploration advances specific filings and environmental or other studies may be required. There are ongoing requirements under New Zealand mining laws that will be required at each stage of advancement. Those filings and studies are maintained and updated as required by MEX's environmental and permit advisors specifically engaged for such purposes. The Company is the manager of operations in accordance with generally accepted mining industry standards and practices.																																																																																																																																																																																																																																																																																																																																																					
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	The areas discussed have been mapped, geochemically sampled (not reported) and drilled historically by; Amoco 1981, Couer deAlene 1995, Newmont from 1998.																																																																																																																																																																																																																																																																																																																																																					
Geology	Deposit type, geological setting and style of mineralisation.	Epithermal gold silver mineralisation in a volcanic sequence.																																																																																																																																																																																																																																																																																																																																																					
Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	Drill Hole – Drill Hole ML2 to 12 – Collar and Survey Information NZD 2000 Grid <table><tr><th>Hole ID</th><th>Tenement</th><th>Company</th><th>TotalDepth</th><th>Datum</th><th>NZTM_E</th><th>NZTM_N</th><th>Elevation</th><th>Azimuth</th><th>True Dip</th><th>Start Date</th></tr><tr><td>ML01</td><td>PL31559</td><td>Amoco Minerals New Zealand Ltd</td><td>187.4</td><td>NZTM</td><td>1844089</td><td>5858943</td><td>366.136</td><td>270</td><td>-60</td><td>2/06/1981</td></tr><tr><td>ML02</td><td>PL31559</td><td>Amoco Minerals New Zealand Ltd</td><td>154.4</td><td>NZTM</td><td>1844088</td><td>5858943</td><td>366.268</td><td>270</td><td>-35</td><td>22/06/1981</td></tr><tr><td>ML03</td><td>PL31559</td><td>Amoco Minerals New Zealand Ltd</td><td>176</td><td>NZTM</td><td>1844055</td><td>5859045</td><td>390.219</td><td>120</td><td>-70</td><td>12/07/1981</td></tr><tr><td>ML04</td><td>PL31559</td><td>Amoco Minerals New Zealand Ltd</td><td>173.5</td><td>NZTM</td><td>1844099</td><td>5859148</td><td>387.285</td><td>120</td><td>-60</td><td>20/07/1981</td></tr><tr><td>ML05</td><td>PL31559</td><td>Amoco Minerals New Zealand Ltd</td><td>179.5</td><td>NZTM</td><td>1843943</td><td>5858843</td><td>346.638</td><td>120</td><td>-70</td><td>1/08/1981</td></tr><tr><td>ML06</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>198.6</td><td>NZTM</td><td>1843851</td><td>5859005</td><td>385.467</td><td>120</td><td>-55</td><td>17/04/1986</td></tr><tr><td>ML07</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>220</td><td>NZTM</td><td>1843770</td><td>5859053</td><td>390.112</td><td>120</td><td>-60</td><td>2/05/1986</td></tr><tr><td>ML08</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>196</td><td>NZTM</td><td>1843813</td><td>5858941</td><td>366.416</td><td>120</td><td>-55</td><td>2/05/1986</td></tr><tr><td>ML09</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>200.1</td><td>NZTM</td><td>1843831</td><td>5859135</td><td>395.633</td><td>120</td><td>-60</td><td>16/05/1986</td></tr><tr><td>ML10</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>206.6</td><td>NZTM</td><td>1843731</td><td>5858985</td><td>381.022</td><td>120</td><td>-55</td><td>27/05/1986</td></tr><tr><td>ML11</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>299.6</td><td>NZTM</td><td>1843816</td><td>5859014</td><td>385.629</td><td>120</td><td>-60</td><td>3/06/1986</td></tr><tr><td>ML12</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>352.1</td><td>NZTM</td><td>1843682</td><td>5859110</td><td>374.53</td><td>120</td><td>-60</td><td>24/06/1986</td></tr><tr><td>ML13</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>480.3</td><td>NZTM</td><td>1843528</td><td>5859250</td><td>395.282</td><td>120</td><td>-50</td><td>28/10/1986</td></tr><tr><td>ML14</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>375.6</td><td>NZTM</td><td>1843927</td><td>5859083</td><td>410.508</td><td>300</td><td>-50</td><td>10/11/1986</td></tr><tr><td>ML15</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>348</td><td>NZTM</td><td>1843721</td><td>5858832</td><td>373.697</td><td>300</td><td>-50</td><td>10/12/1986</td></tr><tr><td>ML16</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>160</td><td>NZTM</td><td>1844201</td><td>5859497</td><td>321.387</td><td>120</td><td>-60</td><td>19/10/1987</td></tr><tr><td>ML17</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>125.1</td><td>NZTM</td><td>1844200</td><td>5859495</td><td>322.389</td><td>170</td><td>-55</td><td>10/11/1987</td></tr><tr><td>ML18</td><td>PL311777</td><td>Cyprus Minerals New Zealand Ltd</td><td>182.5</td><td>NZTM</td><td>1844096</td><td>5859372</td><td>401.286</td><td>120</td><td>-45</td><td>21/11/1987</td></tr><tr><td>ML19</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>201</td><td>NZTM</td><td>1843949</td><td>5859297</td><td>407.377</td><td>120</td><td>-45</td><td>10/01/1989</td></tr><tr><td>ML20</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>60.42</td><td>NZTM</td><td>1843996</td><td>5858862</td><td>324.531</td><td>300</td><td>-44</td><td>12/09/1989</td></tr><tr><td>ML21</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>45.1</td><td>NZTM</td><td>1844038</td><td>5858982</td><td>361.987</td><td>110</td><td>-44</td><td>13/09/1989</td></tr><tr><td>ML22</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>63.95</td><td>NZTM</td><td>1843909</td><td>5858806</td><td>321.102</td><td>117</td><td>-50</td><td>19/09/1989</td></tr><tr><td>ML23</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>40</td><td>NZTM</td><td>1844024</td><td>5858917</td><td>339.85</td><td>120</td><td>-70</td><td>21/09/1989</td></tr><tr><td>ML24</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>70</td><td>NZTM</td><td>1843913</td><td>5859033</td><td>407.134</td><td>120</td><td>-60</td><td>30/09/1989</td></tr><tr><td>ML25</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>68.1</td><td>NZTM</td><td>1843899</td><td>5858980</td><td>384.387</td><td>120</td><td>-50</td><td>30/09/1989</td></tr><tr><td>ML26</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>44.65</td><td>NZTM</td><td>1843792</td><td>5858991</td><td>383.183</td><td>300</td><td>-40</td><td>5/10/1989</td></tr><tr><td>ML27</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>53.25</td><td>NZTM</td><td>1844072</td><td>5859085</td><td>401.224</td><td>120</td><td>-65</td><td>11/10/1989</td></tr><tr><td>ML28</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>57.3</td><td>NZTM</td><td>1844083</td><td>5859133</td><td>393.043</td><td>125</td><td>-60</td><td>16/10/1989</td></tr><tr><td>ML29</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>74.8</td><td>NZTM</td><td>1843750</td><td>5859044</td><td>386.758</td><td>300</td><td>-50</td><td>22/10/1989</td></tr><tr><td>ML30</td><td>PL311777</td><td>Cyprus Gold New Zealand Ltd</td><td>48.9</td><td>NZTM</td><td>1843647</td><td>5858882</td><td>356.788</td><td>300</td><td>-45</td><td>30/10/1989</td></tr></table>	Hole ID	Tenement	Company	TotalDepth	Datum	NZTM_E	NZTM_N	Elevation	Azimuth	True Dip	Start Date	ML01	PL31559	Amoco Minerals New Zealand Ltd	187.4	NZTM	1844089	5858943	366.136	270	-60	2/06/1981	ML02	PL31559	Amoco Minerals New Zealand Ltd	154.4	NZTM	1844088	5858943	366.268	270	-35	22/06/1981	ML03	PL31559	Amoco Minerals New Zealand Ltd	176	NZTM	1844055	5859045	390.219	120	-70	12/07/1981	ML04	PL31559	Amoco Minerals New Zealand Ltd	173.5	NZTM	1844099	5859148	387.285	120	-60	20/07/1981	ML05	PL31559	Amoco Minerals New Zealand Ltd	179.5	NZTM	1843943	5858843	346.638	120	-70	1/08/1981	ML06	PL311777	Cyprus Minerals New Zealand Ltd	198.6	NZTM	1843851	5859005	385.467	120	-55	17/04/1986	ML07	PL311777	Cyprus Minerals New Zealand Ltd	220	NZTM	1843770	5859053	390.112	120	-60	2/05/1986	ML08	PL311777	Cyprus Minerals New Zealand Ltd	196	NZTM	1843813	5858941	366.416	120	-55	2/05/1986	ML09	PL311777	Cyprus Minerals New Zealand Ltd	200.1	NZTM	1843831	5859135	395.633	120	-60	16/05/1986	ML10	PL311777	Cyprus Minerals New Zealand Ltd	206.6	NZTM	1843731	5858985	381.022	120	-55	27/05/1986	ML11	PL311777	Cyprus Minerals New Zealand Ltd	299.6	NZTM	1843816	5859014	385.629	120	-60	3/06/1986	ML12	PL311777	Cyprus Minerals New Zealand Ltd	352.1	NZTM	1843682	5859110	374.53	120	-60	24/06/1986	ML13	PL311777	Cyprus Minerals New Zealand Ltd	480.3	NZTM	1843528	5859250	395.282	120	-50	28/10/1986	ML14	PL311777	Cyprus Minerals New Zealand Ltd	375.6	NZTM	1843927	5859083	410.508	300	-50	10/11/1986	ML15	PL311777	Cyprus Minerals New Zealand Ltd	348	NZTM	1843721	5858832	373.697	300	-50	10/12/1986	ML16	PL311777	Cyprus Minerals New Zealand Ltd	160	NZTM	1844201	5859497	321.387	120	-60	19/10/1987	ML17	PL311777	Cyprus Minerals New Zealand Ltd	125.1	NZTM	1844200	5859495	322.389	170	-55	10/11/1987	ML18	PL311777	Cyprus Minerals New Zealand Ltd	182.5	NZTM	1844096	5859372	401.286	120	-45	21/11/1987	ML19	PL311777	Cyprus Gold New Zealand Ltd	201	NZTM	1843949	5859297	407.377	120	-45	10/01/1989	ML20	PL311777	Cyprus Gold New Zealand Ltd	60.42	NZTM	1843996	5858862	324.531	300	-44	12/09/1989	ML21	PL311777	Cyprus Gold New Zealand Ltd	45.1	NZTM	1844038	5858982	361.987	110	-44	13/09/1989	ML22	PL311777	Cyprus Gold New Zealand Ltd	63.95	NZTM	1843909	5858806	321.102	117	-50	19/09/1989	ML23	PL311777	Cyprus Gold New Zealand Ltd	40	NZTM	1844024	5858917	339.85	120	-70	21/09/1989	ML24	PL311777	Cyprus Gold New Zealand Ltd	70	NZTM	1843913	5859033	407.134	120	-60	30/09/1989	ML25	PL311777	Cyprus Gold New Zealand Ltd	68.1	NZTM	1843899	5858980	384.387	120	-50	30/09/1989	ML26	PL311777	Cyprus Gold New Zealand Ltd	44.65	NZTM	1843792	5858991	383.183	300	-40	5/10/1989	ML27	PL311777	Cyprus Gold New Zealand Ltd	53.25	NZTM	1844072	5859085	401.224	120	-65	11/10/1989	ML28	PL311777	Cyprus Gold New Zealand Ltd	57.3	NZTM	1844083	5859133	393.043	125	-60	16/10/1989	ML29	PL311777	Cyprus Gold New Zealand Ltd	74.8	NZTM	1843750	5859044	386.758	300	-50	22/10/1989	ML30	PL311777	Cyprus Gold New Zealand Ltd	48.9	NZTM	1843647	5858882	356.788	300	-45	30/10/1989
Hole ID	Tenement	Company	TotalDepth	Datum	NZTM_E	NZTM_N	Elevation	Azimuth	True Dip	Start Date																																																																																																																																																																																																																																																																																																																																													
ML01	PL31559	Amoco Minerals New Zealand Ltd	187.4	NZTM	1844089	5858943	366.136	270	-60	2/06/1981																																																																																																																																																																																																																																																																																																																																													
ML02	PL31559	Amoco Minerals New Zealand Ltd	154.4	NZTM	1844088	5858943	366.268	270	-35	22/06/1981																																																																																																																																																																																																																																																																																																																																													
ML03	PL31559	Amoco Minerals New Zealand Ltd	176	NZTM	1844055	5859045	390.219	120	-70	12/07/1981																																																																																																																																																																																																																																																																																																																																													
ML04	PL31559	Amoco Minerals New Zealand Ltd	173.5	NZTM	1844099	5859148	387.285	120	-60	20/07/1981																																																																																																																																																																																																																																																																																																																																													
ML05	PL31559	Amoco Minerals New Zealand Ltd	179.5	NZTM	1843943	5858843	346.638	120	-70	1/08/1981																																																																																																																																																																																																																																																																																																																																													
ML06	PL311777	Cyprus Minerals New Zealand Ltd	198.6	NZTM	1843851	5859005	385.467	120	-55	17/04/1986																																																																																																																																																																																																																																																																																																																																													
ML07	PL311777	Cyprus Minerals New Zealand Ltd	220	NZTM	1843770	5859053	390.112	120	-60	2/05/1986																																																																																																																																																																																																																																																																																																																																													
ML08	PL311777	Cyprus Minerals New Zealand Ltd	196	NZTM	1843813	5858941	366.416	120	-55	2/05/1986																																																																																																																																																																																																																																																																																																																																													
ML09	PL311777	Cyprus Minerals New Zealand Ltd	200.1	NZTM	1843831	5859135	395.633	120	-60	16/05/1986																																																																																																																																																																																																																																																																																																																																													
ML10	PL311777	Cyprus Minerals New Zealand Ltd	206.6	NZTM	1843731	5858985	381.022	120	-55	27/05/1986																																																																																																																																																																																																																																																																																																																																													
ML11	PL311777	Cyprus Minerals New Zealand Ltd	299.6	NZTM	1843816	5859014	385.629	120	-60	3/06/1986																																																																																																																																																																																																																																																																																																																																													
ML12	PL311777	Cyprus Minerals New Zealand Ltd	352.1	NZTM	1843682	5859110	374.53	120	-60	24/06/1986																																																																																																																																																																																																																																																																																																																																													
ML13	PL311777	Cyprus Minerals New Zealand Ltd	480.3	NZTM	1843528	5859250	395.282	120	-50	28/10/1986																																																																																																																																																																																																																																																																																																																																													
ML14	PL311777	Cyprus Minerals New Zealand Ltd	375.6	NZTM	1843927	5859083	410.508	300	-50	10/11/1986																																																																																																																																																																																																																																																																																																																																													
ML15	PL311777	Cyprus Minerals New Zealand Ltd	348	NZTM	1843721	5858832	373.697	300	-50	10/12/1986																																																																																																																																																																																																																																																																																																																																													
ML16	PL311777	Cyprus Minerals New Zealand Ltd	160	NZTM	1844201	5859497	321.387	120	-60	19/10/1987																																																																																																																																																																																																																																																																																																																																													
ML17	PL311777	Cyprus Minerals New Zealand Ltd	125.1	NZTM	1844200	5859495	322.389	170	-55	10/11/1987																																																																																																																																																																																																																																																																																																																																													
ML18	PL311777	Cyprus Minerals New Zealand Ltd	182.5	NZTM	1844096	5859372	401.286	120	-45	21/11/1987																																																																																																																																																																																																																																																																																																																																													
ML19	PL311777	Cyprus Gold New Zealand Ltd	201	NZTM	1843949	5859297	407.377	120	-45	10/01/1989																																																																																																																																																																																																																																																																																																																																													
ML20	PL311777	Cyprus Gold New Zealand Ltd	60.42	NZTM	1843996	5858862	324.531	300	-44	12/09/1989																																																																																																																																																																																																																																																																																																																																													
ML21	PL311777	Cyprus Gold New Zealand Ltd	45.1	NZTM	1844038	5858982	361.987	110	-44	13/09/1989																																																																																																																																																																																																																																																																																																																																													
ML22	PL311777	Cyprus Gold New Zealand Ltd	63.95	NZTM	1843909	5858806	321.102	117	-50	19/09/1989																																																																																																																																																																																																																																																																																																																																													
ML23	PL311777	Cyprus Gold New Zealand Ltd	40	NZTM	1844024	5858917	339.85	120	-70	21/09/1989																																																																																																																																																																																																																																																																																																																																													
ML24	PL311777	Cyprus Gold New Zealand Ltd	70	NZTM	1843913	5859033	407.134	120	-60	30/09/1989																																																																																																																																																																																																																																																																																																																																													
ML25	PL311777	Cyprus Gold New Zealand Ltd	68.1	NZTM	1843899	5858980	384.387	120	-50	30/09/1989																																																																																																																																																																																																																																																																																																																																													
ML26	PL311777	Cyprus Gold New Zealand Ltd	44.65	NZTM	1843792	5858991	383.183	300	-40	5/10/1989																																																																																																																																																																																																																																																																																																																																													
ML27	PL311777	Cyprus Gold New Zealand Ltd	53.25	NZTM	1844072	5859085	401.224	120	-65	11/10/1989																																																																																																																																																																																																																																																																																																																																													
ML28	PL311777	Cyprus Gold New Zealand Ltd	57.3	NZTM	1844083	5859133	393.043	125	-60	16/10/1989																																																																																																																																																																																																																																																																																																																																													
ML29	PL311777	Cyprus Gold New Zealand Ltd	74.8	NZTM	1843750	5859044	386.758	300	-50	22/10/1989																																																																																																																																																																																																																																																																																																																																													
ML30	PL311777	Cyprus Gold New Zealand Ltd	48.9	NZTM	1843647	5858882	356.788	300	-45	30/10/1989																																																																																																																																																																																																																																																																																																																																													

Criteria

JORC Code explanation

Commentary

Hole_ID ▾	Depth ▾	Depth ▾	Interva ▾	Sample ▾	Au ppm ▾	Ag ppm ▾
ML02	12	14.9	2.9	0-9295	0.2	-9
ML02	14.9	17.8	2.9	0-9296	0.15	-9
ML02	17.8	20.5	2.7	0-9297	0.2	-9
ML02	20.5	23.5	3	0-9298	0.15	-9
ML02	23.5	26.3	2.8	0-9299	0.15	-9
ML02	26.3	28.9	2.6	0-9300	0.25	1
ML02	28.9	31.7	2.8	0-9301	0.25	1
ML02	31.7	34.4	2.7	0-9302	0.15	1
ML02	34.4	37.3	2.9	0-9303	0.1	1
ML02	37.3	39.8	2.5	0-9304	0.15	-9
ML02	39.8	42.7	2.9	0-9305	0.1	-9
ML02	42.7	45.8	3.1	0-9306	0.1	-9
ML02	45.8	48.8	3	0-9307	0.05	-9
ML02	48.8	52	3.2	0-9308	0.02	-9
ML02	52	55.3	3.3	0-9309	0.05	-9
ML02	55.3	58.3	3	0-9310	0.05	1
ML02	58.3	61.2	2.9	0-9311	0.3	1
ML02	61.2	62.3	1.1	0-9312	0.15	-9
ML02	62.3	65.3	3	0-9313	0.47	-9
ML02	65.3	69	3.7	0-9314	0.88	1
ML02	69	71	2	0-9315	3.6	22
ML02	71	73.2	2.2	0-9316	10.7	36
ML02	73.2	74.2	1	0-9317	4.35	3
ML02	74.2	75.7	1.5	0-9318	14	14
ML02	75.7	78.7	3	0-9319	1.05	1
ML02	78.7	81.7	3	0-9320	1.7	4
ML02	81.7	82.6	0.9	0-9321	5.5	3
ML02	82.6	86	3.4	0-9322	0.45	1
ML02	86	89.2	3.2	0-9323	0.43	1
ML02	89.2	92.2	3	0-9324	0.4	1
ML02	92.2	95.2	3	0-9325	0.39	1
ML02	95.2	98.2	3	0-9326	0.17	1
ML02	98.2	99.7	1.5	0-9327	0.64	2
ML02	99.7	102.7	3	0-9328	0.46	2
ML02	102.7	105.7	3	0-9329	0.32	1
ML02	105.7	108.7	3	0-9330	0.28	-9
ML02	108.7	111.7	3	0-9331	0.25	1
ML02	111.7	114.7	3	0-9332	0.92	3
ML02	114.7	118.1	3.4	0-9333	0.19	1
ML02	118.1	120.9	2.8	0-9334	0.3	1
ML02	120.9	123	2.1	0-9335	0.29	1
ML02	123	125.1	2.1	0-9336	0.29	1
ML02	125.1	127.3	2.2	0-9337	0.42	2
ML02	127.3	129.5	2.2	0-9338	0.42	2
ML02	129.5	133.2	3.7	0-9339	0.26	1
ML02	133.2	137	3.8	0-9340	0.39	2
ML02	137	139.2	2.2	0-9341	0.24	1
ML02	139.2	141.2	2	0-9342	0.51	7
ML02	141.2	143.2	2	0-9343	0.14	3
ML02	143.2	146.2	3	0-9344	0.27	2
ML02	146.2	150	3.8	0-9345	0.26	1
ML02	150	152.2	2.2	0-9346	0.16	1
ML02	152.2	154.4	2.2	0-9347	0.16	1

Criteria

JORC Code explanation

Commentary

Hole_ID	Depth	Depth	Interval	Sample	Au ppm	Ag ppm
ML06	0	3	3	0-9878	0.55	1
ML06	3	6	3	0-9879	0.2	1
ML06	6	8	2	0-9880	0.4	-9
ML06	8	10	2	0-9881	0.1	-9
ML06	10	12	2	0-9882	0.09	-9
ML06	12	14	2	0-9883	0.29	-9
ML06	14	16	2	0-9884	0.48	1
ML06	16	18	2	0-9885	0.05	1
ML06	18	18.05	0.05	MS376_M	0.08	0.001
ML06	18.05	20	1.95	0-9886	0.18	1
ML06	20	22	2	0-9887	0.3	1
ML06	22	24	2	0-9888	0.07	1
ML06	24	26	2	0-9889	0.13	1
ML06	26	28	2	0-9890	0.15	1
ML06	28	30	2	0-9891	0.18	1
ML06	30	32	2	0-9892	0.16	1
ML06	32	34	2	0-9893	0.2	2
ML06	34	36	2	0-9894	0.07	1
ML06	36	38	2	0-9895	0.13	3
ML06	38	40	2	0-9896	0.1	2
ML06	40	42	2	0-9897	0.07	1
ML06	42	44	2	0-9898	0.19	2
ML06	44	46	2	0-9899	0.1	1
ML06	46	48	2	0-9900	0.07	1
ML06	48	50	2	0-9901	0.21	1
ML06	50	52	2	0-9902	0.11	2
ML06	52	54	2	0-9903	0.06	1
ML06	54	56	2	0-9904	0.06	1
ML06	56	58	2	0-9905	0.08	2
ML06	58	60	2	0-9906	0.02	-9
ML06	60	62	2	0-9907	0.16	2
ML06	62	64	2	0-9908	0.37	2
ML06	64	66	2	0-9909	0.25	1
ML06	66	68	2	0-9910	0.54	2
ML06	68	70	2	0-9911	0.29	3
ML06	70	72	2	0-9912	0.19	1
ML06	72	74	2	0-9913	0.07	1
ML06	74	76	2	0-9914	0.21	2
ML06	76	78	2	0-9915	0.14	2
ML06	78	80	2	0-9916	0.24	2
ML06	80	82	2	0-9917	0.15	1
ML06	82	84	2	0-9918	0.13	1
ML06	84	84.05	0.05	MS321_M	0.02	1
ML06	84.05	86	1.95	0-9919	0.07	1
ML06	86	88	2	0-9920	0.02	1
ML06	88	90	2	0-9921	0.02	1
ML06	90	92	2	0-9922	0.02	1
ML06	92	94	2	0-9923	0.02	1
ML06	94	96	2	0-9924	0.1	1
ML06	96	98	2	0-9925	0.32	2
ML06	98	100	2	0-9926	0.26	1
ML06	100	102	2	0-9927	0.22	1
ML06	102	104	2	0-9928	0.1	1
ML06	104	106	2	0-9929	0.15	1
ML06	106	108	2	0-9930	0.16	1
ML06	108	110	2	0-9931	0.12	1
ML06	110	112	2	0-9932	0.49	4
ML06	112	114	2	0-9933	0.17	1
ML06	114	116	2	0-9934	0.23	2
ML06	116	118	2	0-9935	0.23	2
ML06	118	120	2	0-9936	0.15	1
ML06	120	122	2	0-9937	0.22	1
ML06	122	124	2	0-9938	0.17	1
ML06	124	126	2	0-9939	0.12	1
ML06	126	128	2	0-9940	0.19	1
ML06	128	130	2	0-9941	0.11	1
ML06	130	132	2	0-9942	0.26	2
ML06	132	134	2	0-9943	0.33	2
ML06	134	134.05	0.05	MS278_M	0.39	2
ML06	134.05	136	1.95	0-9944	0.34	3
ML06	136	138	2	0-9945	0.35	2
ML06	138	140	2	0-9946	22.8	23
ML06	140	142	2	0-9947	2.41	5
ML06	142	144	2	0-9948	0.38	3
ML06	144	146	2	0-9949	1.06	4
ML06	146	148	2	0-9950	0.53	4
ML06	148	150	2	0-9951	0.11	1
ML06	150	152	2	0-9952	0.05	1
ML06	152	154	2	0-9953	0.02	-9
ML06	154	156	2	0-9954	0.02	1
ML06	156	158	2	0-9955	0.02	1
ML06	158	160	2	0-9956	0.02	1
ML06	160	162	2	0-9957	0.02	1
ML06	162	164	2	0-9958	0.2	2
ML06	164	166	2	0-9959	0.02	1
ML06	166	167.9	1.9	0-9960	0.02	-9
ML06	167.9	170	2.1	0-9961	0.02	-9
ML06	170	172	2	0-9962	0.02	-9
ML06	172	174	2	0-9963	0.05	-9
ML06	174	176	2	0-9964	0.05	-9
ML06	176	178	2	0-9965	0.05	-9
ML06	178	180	2	0-9966	0.05	-9
ML06	180	182	2	0-9967	0.02	1
ML06	182	184	2	0-9968	0.02	1
ML06	184	186	2	0-9969	0.02	-9
ML06	186	188	2	0-9970	0.02	-9
ML06	188	190	2	0-9971	0.02	-9
ML06	190	192	2	0-9972	0.02	-9
ML06	192	194	2	0-9973	0.02	-9
ML06	194	196	2	0-9974	0.02	-9
ML06	196	198.6	2.6	0-9975	0.02	-9

Criteria

JORC Code explanation

Commentary

Hole_ID	Depth	Depth	Interval	Sample	Au ppm	Ag ppm
ML12	2.8	6	3.2	0 8658	0.07	9
ML12	6	8.5	2.5	0 8659	0.12	2
ML12	8.5	10.4	1.9	0 8660	0.11	6
ML12	10.4	12.6	2.2	0 8661	0.18	10
ML12	12.6	14	1.4	0 8662	0.08	2
ML12	14	16	2	0 8663	0.1	8
ML12	16	17.5	1.5	0 8664	0.08	4
ML12	17.5	19.1	0.6	0 8665	0.01	9
ML12	19.1	20	1.9	0 8666	0.14	8
ML12	20	22	2	0 8667	0.13	4
ML12	22	22.05	0.05	M5356 M	0.06	1
ML12	22.05	24	1.95	0 8668	0.1	1
ML12	24	26	2	0 8669	0.1	2
ML12	26	28	2	0 8670	0.17	4
ML12	28	30	2	0 8671	0.14	2
ML12	30	32	2	0 8672	0.07	2
ML12	32	34	2	0 8673	0.07	1
ML12	34	36	2	0 8674	0.1	3
ML12	36	38	2	0 8675	0.19	6
ML12	38	40	2	0 8676	0.1	3
ML12	40	42	2	0 8677	0.07	4
ML12	42	44	2	0 8678	0.06	1
ML12	44	46	2	0 8679	0.06	1
ML12	46	48	2	0 8680	0.09	2
ML12	48	50	2	0 8681	0.11	3
ML12	50	52	2	0 8682	0.12	3
ML12	52	54	2	0 8683	0.06	2
ML12	54	56	2	0 8684	0.03	2
ML12	56	58	2	0 8685	0.09	3
ML12	58	60	2	0 8686	0.05	2
ML12	60	62	2	0 8687	0.07	4
ML12	62	64	2	0 8688	0.16	9
ML12	64	66	2	0 8689	0.06	4
ML12	66	68	2	0 8690	0.12	5
ML12	68	70	2	0 8691	0.08	5
ML12	70	70.05	0.05	M5315 M	0.12	6
ML12	70.05	72	1.95	0 8692	0.23	6
ML12	72	74	2	0 8693	0.17	6
ML12	74	76	2	0 8694	0.21	6
ML12	76	78	2	0 8695	0.26	5
ML12	78	80	2	0 8696	0.22	3
ML12	80	82	2	0 8697	0.14	1
ML12	82	84	2	0 8698	0.1	9
ML12	84	86	2	0 8699	0.12	9
ML12	86	88	2	0 8700	0.19	1
ML12	88	90	2	0 8701	0.2	3
ML12	90	92	2	0 8702	0.19	4
ML12	92	94	2	0 8703	0.14	4
ML12	94	96	2	0 8704	0.16	5
ML12	96	98	2	0 8705	0.15	4
ML12	98	100	2	0 8706	0.13	4
ML12	100	102	2	0 8707	0.43	4
ML12	102	104	2	0 8708	0.2	4
ML12	104	106	2	0 8709	0.15	4
ML12	106	108	2	0 8710	0.45	4
ML12	108	110	2	0 8711	1.65	5
ML12	110	112	2	0 8712	5.85	6
ML12	112	114	2	0 8713	7.16	6
ML12	114	116	2	0 8714	1.42	5
ML12	116	118	2	0 8715	0.48	6
ML12	118	120	2	0 8716	0.32	4
ML12	120	122	2	0 8717	0.34	4
ML12	122	124	2	0 8718	0.5	5
ML12	124	126	2	0 8719	8.22	11
ML12	126	128	2	0 8720	3.32	6
ML12	128	130	2	0 8721	0.18	4
ML12	130	132	2	0 8722	0.14	3
ML12	132	134	2	0 8723	0.12	3
ML12	134	136	2	0 8724	0.07	3
ML12	136	138	2	0 8725	0.07	3
ML12	138	138.05	0.05	M5254 M	0.75	4
ML12	138.05	140	1.95	0 8726	1.2	5
ML12	140	142	2	0 8727	3	15
ML12	142	144	2	0 8728	0.11	3
ML12	144	146.9	2.9	0 8729	0.1	2
ML12	146.9	147	0.1	V53051	0.07	1.67
ML12	147	150	3	0 8730	0.09	3
ML12	150	154	4	0 8731	0.4	4
ML12	154	158	4	0 8732	3.5	5
ML12	158	162	4	0 8733	0.45	3
ML12	162	166	4	0 8734	0.12	3
ML12	166	170	4	0 8735	0.06	3
ML12	170	174	4	0 8736	0.05	3
ML12	174	178	4	0 8737	0.05	4
ML12	178	182	4	0 8738	0.09	2
ML12	182	186	4	0 8739	0.04	2
ML12	186	190	4	0 8740	0.03	1
ML12	190	194	4	0 8741	0.04	2
ML12	194	198	4	0 8742	0.03	2
ML12	198	202	4	0 8743	0.04	2
ML12	202	206	4	0 8744	0.04	2
ML12	206	210	4	0 8745	0.09	2
ML12	210	214	4	0 8746	0.02	2
ML12	214	218	4	0 8747	0.07	2
ML12	218	222	4	0 8748	0.08	2
ML12	222	226	4	0 8749	0.1	2
ML12	226	230	4	0 8750	0.56	6
ML12	230	234	4	0 8751	0.08	2
ML12	234	234.05	0.05	M5167 M	0.08	1
ML12	234.05	238	3.95	0 8752	0.09	2
ML12	238	242	4	0 8753	0.12	2
ML12	242	246	4	0 8754	0.63	4
ML12	246	250	4	0 8755	0.93	3
ML12	250	254	4	0 8756	0.3	2
ML12	254	258	4	0 8757	2.59	5
ML12	258	262	4	0 8758	0.3	2
ML12	262	266	4	0 8759	0.28	3
ML12	266	270	4	0 8760	0.03	2
ML12	270	274	4	0 8761	0.06	2
ML12	274	278	4	0 8762	0.06	2
ML12	278	282	4	0 8763	0.1	1
ML12	282	286	4	0 8764	0.09	2
ML12	286	290	4	0 8765	0.08	2
ML12	290	294	4	0 8766	0.06	2
ML12	294	298	4	0 8767	0.06	4
ML12	298	302	4	0 8768	0.1	2
ML12	302	306	4	0 8769	0.11	7
ML12	306	310	4	0 8770	0.11	3
ML12	310	314	4	0 8771	0.06	2
ML12	314	314.05	0.05	M595 ML	0.01	1
ML12	314.05	318	3.95	0 8772	0.04	2
ML12	318	322	4	0 8773	0.04	2
ML12	322	326	4	0 8774	0.02	1
ML12	326	330	4	0 8775	0.02	1
ML12	330	334	4	0 8776	0.03	1
ML12	334	338	4	0 8777	0.01	9
ML12	338	342	4	0 8778	0.01	9
ML12	342	346	4	0 8779	0.02	9
ML12	346	352.1	6.1	0 8780	0.02	9

Criteria	JORC Code explanation	Commentary																																																																																																																																																
		Channels below, for Underground Sovereign workings 2 and 3 with related channels MUA1 a and b as well as Sov 2 with MUA2. Channel Collars <table><tr><th>Channel_ID</th><th>Depth</th><th>East NZTM</th><th>North NZTM</th><th>RL</th></tr><tr><td>CHANNEL_MUA1b</td><td>20.68</td><td>1844039</td><td>5858944</td><td>348</td></tr><tr><td>CHANNEL_MUA1a</td><td>44.99</td><td>1844058</td><td>5858929</td><td>348</td></tr><tr><td>CHANNEL_MUA2</td><td>115</td><td>1844035</td><td>5858904</td><td>333</td></tr></table> Channel Surveyed included due to changing orientation along strike. <table><tr><th>Channel_ID</th><th>Depth</th><th>Azimuth</th><th>Dip</th></tr><tr><td>CHANNEL_MUA1b</td><td>0</td><td>96.64</td><td>0</td></tr><tr><td>CHANNEL_MUA1b</td><td>5</td><td>98.4</td><td>0</td></tr><tr><td>CHANNEL_MUA1b</td><td>10</td><td>97.59</td><td>0</td></tr><tr><td>CHANNEL_MUA1b</td><td>15</td><td>98.9</td><td>0</td></tr><tr><td>CHANNEL_MUA1b</td><td>20</td><td>98.9</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>0</td><td>3</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>0.5</td><td>3</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>5</td><td>3</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>10</td><td>3</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>11.5</td><td>32</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>16.5</td><td>32</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>21.5</td><td>32</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>26.5</td><td>32</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>31.5</td><td>32</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>36.5</td><td>32</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>41.5</td><td>32</td><td>0</td></tr><tr><td>CHANNEL_MUA1a</td><td>45</td><td>32</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>0</td><td>26.35</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>5</td><td>26.35</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>15</td><td>28.5</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>25</td><td>40.93</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>35</td><td>28.13</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>45</td><td>26.04</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>55</td><td>19.54</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>65</td><td>6.02</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>75</td><td>0.23</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>85</td><td>11.39</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>95</td><td>9.46</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>105</td><td>12.14</td><td>0</td></tr><tr><td>CHANNEL_MUA2</td><td>115</td><td>12.14</td><td>0</td></tr></table>	Channel_ID	Depth	East NZTM	North NZTM	RL	CHANNEL_MUA1b	20.68	1844039	5858944	348	CHANNEL_MUA1a	44.99	1844058	5858929	348	CHANNEL_MUA2	115	1844035	5858904	333	Channel_ID	Depth	Azimuth	Dip	CHANNEL_MUA1b	0	96.64	0	CHANNEL_MUA1b	5	98.4	0	CHANNEL_MUA1b	10	97.59	0	CHANNEL_MUA1b	15	98.9	0	CHANNEL_MUA1b	20	98.9	0	CHANNEL_MUA1a	0	3	0	CHANNEL_MUA1a	0.5	3	0	CHANNEL_MUA1a	5	3	0	CHANNEL_MUA1a	10	3	0	CHANNEL_MUA1a	11.5	32	0	CHANNEL_MUA1a	16.5	32	0	CHANNEL_MUA1a	21.5	32	0	CHANNEL_MUA1a	26.5	32	0	CHANNEL_MUA1a	31.5	32	0	CHANNEL_MUA1a	36.5	32	0	CHANNEL_MUA1a	41.5	32	0	CHANNEL_MUA1a	45	32	0	CHANNEL_MUA2	0	26.35	0	CHANNEL_MUA2	5	26.35	0	CHANNEL_MUA2	15	28.5	0	CHANNEL_MUA2	25	40.93	0	CHANNEL_MUA2	35	28.13	0	CHANNEL_MUA2	45	26.04	0	CHANNEL_MUA2	55	19.54	0	CHANNEL_MUA2	65	6.02	0	CHANNEL_MUA2	75	0.23	0	CHANNEL_MUA2	85	11.39	0	CHANNEL_MUA2	95	9.46	0	CHANNEL_MUA2	105	12.14	0	CHANNEL_MUA2	115	12.14	0
Channel_ID	Depth	East NZTM	North NZTM	RL																																																																																																																																														
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CHANNEL_MUA2	65	6.02	0																																																																																																																																															
CHANNEL_MUA2	75	0.23	0																																																																																																																																															
CHANNEL_MUA2	85	11.39	0																																																																																																																																															
CHANNEL_MUA2	95	9.46	0																																																																																																																																															
CHANNEL_MUA2	105	12.14	0																																																																																																																																															
CHANNEL_MUA2	115	12.14	0																																																																																																																																															

Criteria	JORC Code explanation	Commentary				
		HoleID	From	To	SampNo	Au_ppm
		CHANNEL_MUA1a	0	0.5	NSMUA1_1	
		CHANNEL_MUA1a	0.5	5	MUA1_1	0.81
		CHANNEL_MUA1a	5	10	MUA1_2	1.64
		CHANNEL_MUA1a	10	11.5	NSMUA1_2	
		CHANNEL_MUA1a	11.5	16.5	MUA1_3	5.8
		CHANNEL_MUA1a	16.5	21.5	MUA1_4	3.39
		CHANNEL_MUA1a	21.5	26.5	MUA1_5	4.5
		CHANNEL_MUA1a	26.5	31.5	MUA1_6	1.59
		CHANNEL_MUA1a	31.5	36.5	MUA1_7	1.79
		CHANNEL_MUA1a	36.5	41.5	MUA1_8	0.2
		CHANNEL_MUA1a	41.5	45	MUA1_9	0.16
		CHANNEL_MUA1b	0	5	MUA1_17	4.6
		CHANNEL_MUA1b	5	10	MUA1_16	1.8
		CHANNEL_MUA1b	10	15	MUA1_15	1.83
		CHANNEL_MUA1b	15	20	MUA1_14	4.8
		CHANNEL_MUA2	0	5	MUA2_17	15.23
		CHANNEL_MUA2	5	15	MUA2_16	7.47
		CHANNEL_MUA2	15	25	MUA2_15	1.72
		CHANNEL_MUA2	25	35	MUA2_14	1.71
		CHANNEL_MUA2	35	45	MUA2_13	0.89
		CHANNEL_MUA2	45	55	MUA2_12	2.18
		CHANNEL_MUA2	55	65	MUA2_11	2.19
		CHANNEL_MUA2	65	75	MUA2_10	1.95
		CHANNEL_MUA2	75	85	MUA2_9	3.4
		CHANNEL_MUA2	85	95	MUA2_8	3.28
		CHANNEL_MUA2	95	105	MUA2_7	1.52
		CHANNEL_MUA2	105	115	MUA2_6	0.84
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.	A minimum sample length is 1m generally but can be as low as 0.15m is observed in historical sampling.				
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	In general the holes have intersected the mineralised zone nearly normal to the host structure – any exceptions to this are noted individually				
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	The location and results received for surface samples are displayed in the attached maps and/or tables.				
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable,	Results for all samples collected in the past are displayed on the attached maps and/or tables.				

Criteria	JORC Code explanation	Commentary
	<i>representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	No metallurgical or bulk density tests were conducted at the project by MEX.
Further work	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	MEX may carry out drilling Additional systematic sampling of selected structures.