20th July 2026
ASX:MNB | ASX ANNOUNCEMENT

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MINBOS SUCCESSFULLY COMPLETES A$4.0 MILLION PLACEMENT

Perth, Western Australia – Minbos Resources Limited ("Minbos" or the "Company") is pleased to announce that it has received firm commitments to raise A$4.0 million (before costs) through a placement to sophisticated and professional investors ("Placement").

The Placement was well supported by both existing and new investors and positions the Company to accelerate development of the Cabinda Phosphate Project as it progresses towards mining, fertiliser production and first revenues.

The Board and management have also committed to subscribe for approximately A$550,000 under the Placement, demonstrating their continued confidence in the Project and alignment with shareholders.

The Placement price of A$0.015 represents a 31.8% discount to the last traded price of A$0.022 and a 31.2% discount to the 15-day volume-weighted average price ("VWAP") of A$0.0218. The Company will issue 266,666,667 new shares at A$0.015 per share ("Placement Shares") to raise gross proceeds of A$4.0 million. Further, the Company will also be issuing one free attaching option for every one new share subscribed for under the Placement ("Placement Options"). The Placement Options will be quoted and have an exercise price of A$0.04, expiring 16 March 2029.

The Placement Shares will be issued in two tranches as follows:

- 174,275,639 Tranche 1 Placement Shares to be issued pursuant to the Company's available placement capacity under Listing Rule 7.1;
- 92,391,028 Tranche 2 Placement Shares and 266,666,667 Placement Options to be issued pursuant to shareholder approval at an upcoming General Meeting.

The Placement Shares will rank equally with the Company's existing fully paid ordinary shares from their date of issue.

The participation of the Board and any related parties will fall under Tranche 2 and be subject to shareholder approval at an upcoming General Meeting. The Company will provide further details regarding the General Meeting in due course.

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Office: Level 2, 10 Outram Street, West Perth WA 6005

Rob Newland, CEO of Minbos Resources, commented:

"On behalf of the Board, I would like to thank our existing shareholders for their continued support and warmly welcome our new shareholders. We also extend our sincere thanks to the people, Government and community partners of Angola, and our dedicated employees, whose commitment has been instrumental in bringing the Cabinda Phosphate Project to this point.

With this funding secured, our focus is now on execution. Over the coming months we expect to deliver a number of key milestones, including commencement of mining, progress on our funding initiatives, advancement of the processing plant and completion of customer trials. We look forward to demonstrating that we are delivering on our commitments and creating long-term value for all stakeholders."

Use of Funds

Proceeds from the Placement will provide additional working capital as Minbos progresses the Cabinda Phosphate Project toward first production and will principally be applied toward:

- transfer of the Mining Investment Contract and Mining Licence;
- satisfying conditions precedent to the first drawdown under the Banco de Fomento Angola financing facility;
- establishing working capital facilities for mining operations, fertiliser inputs and inventory;
- grade control, mine mobilisation and commencement of mining;
- ongoing grower and customer trials; and
- general working capital and costs of the Placement.

Indicative timetable

Settlement of Tranche 1 Placement Shares	23-Jul-26
Issue of Tranche 1 Placement Shares	24-Jul-26
General Meeting	To be advised
Settlement and issue of Tranche 2 Placement Shares and Placement Options	Following shareholder approval

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Lead Manager

Alpine Capital Pty Ltd acted as Lead Manager to the Placement.

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This announcement is authorised for release by the Board of Minbos Resources Limited.

For further information please contact:

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Compliance Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Minbos Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

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