

## JUNE 2026 QUARTERLY ACTIVITIES REPORT

Podium Minerals Limited (ASX: POD) (**Podium** or the **Company**) is pleased to submit the following report for the three-month period ending 30 June 2026.

### SUMMARY

#### Metallurgical Drilling Confirms Consistent Mineralisation Across Parks Reef<sup>1</sup>

- Assay results received for all 17 PQ diamond metallurgical holes drilled at different locations across Target Starter Mine #1 (Area 1) and Target Starter Mine #2 (Area 2).
- **All holes intersected both the PGM Zone and Cu-Au Zone at expected depths**, confirming the Parks Reef geological and resource model.
- **PGM Zone intercept widths ranged from 10 to 24 metres (downhole)**, with PGM mineralisation averaging ~17 metres.
- Significant high-grade intercept in PRDD022 of **2.4m @ 2.52 g/t 5E** from 96m, **including 1.1m @ 4.14 g/t 5E from 97.3m**.
- Assay results confirm continuity of the PGM Zone and Cu-Au Zone at the eastern extent of the deposit (Area 2), approximately 12km east of Area 1.
- Drilling covered a total of ~1.6km in Area 1 and ~800m in Area 2 and delivered ~2 tonnes of representative sulphide sample for ongoing Phase 3 metallurgical concentrator flowsheet validation and performance optimisation test work.

#### Parks Reef Deposit Extended at Depth<sup>2</sup>

- Assay results reported for the six (6) deep diamond holes which targeted vertical depths of approximately 300 - 450m, confirm **substantial Parks Reef deposit depth extension in Target Starter Mine #1 (Area 1)**.
- Five of the deep diamond holes (**PRDD024–PRDD028**) returned strong **PGM Zone and Cu-Au Zone** mineralisation, with best result of **27.7m @ 2.04 g/t 5E from 411.4m** downhole (PRDD027; estimated true width 12.0m), **including 1.8m @ 4.34 g/t 5E from 413.2m**.
- Together with the three deeper holes drilled in 2022<sup>3</sup> that also intersected mineralisation at ~500m vertical depth, latest results confirm the down-dip continuity of significant PGM mineralisation to at least 450 – 500m below surface, substantially beyond the extents of the current Mineral Resource Estimate (MRE)<sup>4</sup> envelope of ~250m.
- Grade profiles and widths of mineralisation at depth are consistent with the established near-surface Parks Reef MRE, supporting potential future resource growth (subject to further drilling, modelling and evaluation).

#### Underlying PGM Fundamentals Remain Supportive

- PGM market fundamentals remain structurally supportive despite near-term price weakness, with key metals forecast to be in deficit again in 2026.

<sup>1</sup> Refer to ASX Announcement dated 4 May 2026 "Metallurgical Drilling Confirms Strong, Consistent Mineralisation Across Parks Reef"

<sup>2</sup> Refer to ASX Announcement dated 16 June 2026 "Parks Reef Deposit Extended at Depth"

<sup>3</sup> Refer to ASX Announcement dated 20 April 2022: "Outstanding high grade deep diamond drill results double depth of 5E orebody to ~500m below surface".

<sup>4</sup> Refer to ASX Announcement dated 3 April 2024: "Podium increases Resource by 27% to 7.6Moz 5E PGM".

## Podium's Managing Director and CEO, Rod Baxter commented:

*"We are pleased that the June 2026 quarter brought further validation of the scale and continuity of Parks Reef. Deeper diamond drilling has confirmed strong platinum group metals mineralisation extending to at least 450 to 500 metres below surface. This is well beyond the current 250-metre depth boundary of our existing Mineral Resource Estimate. These deeper holes display grades and widths that are highly consistent with our existing near-surface resource, and also support previous deep holes drilled in 2022. This outcome is a significant milestone, as it further de-risks the project and underpins the long-term growth potential for Parks Reef.*

*At the same time, our shallower metallurgical drilling has confirmed robust and consistent mineralisation for both the PGM Zone and the Copper-Gold Zone across Target Starter Mine #1 and Target Starter Mine #2. These Target Mine locations are some 12 kilometres apart, reinforcing the geological continuity of this exceptional 15-kilometre strike length deposit. The sample material generated from the diamond drill cores continues to support our Phase 3 concentrator flowsheet validation and optimisation work.*

*In summary, recent drilling and analysis have significantly increased confidence in the scale and quality of the Parks Reef resource. These results mark a key milestone in our journey, and along with supportive market fundamentals for PGMs, Podium remains well positioned to advance Parks Reef along its value-accretive development pathway."*

## PODIUM SAFETY AND SUSTAINABILITY

### ZERO REPORTABLE INCIDENTS

The Company maintained its strong track record in safety and sustainability, reporting zero recordable injuries and no reportable environmental or heritage-related incidents for the June 2026 quarter.

## PROJECT ACTIVITIES

### PARKS REEF PGM PROJECT – METALLURGICAL DRILLING CONFIRMS STRONG, CONSISTENT MINERALISATION

On 4 May 2026, Podium reported assay results from its metallurgical and resource extension drilling programme<sup>5</sup> at Parks Reef for all 17 PQ diamond holes drilled across Target Starter Mine #1 (Area 1) and Target Starter Mine #2 (Area 2):

- Fourteen (14) PQ diamond holes were drilled across ~1.6km of resource strike in Area 1 (PRDD010–PRDD023); three (3) PQ diamond holes were drilled across ~800m of strike in Area 2 (PRDD030–PRDD032), approximately 12km east of Area 1.
- All 17 sulphide metallurgical diamond holes intersected both the PGM Zone and Cu-Au Zone at expected depths, confirming the Parks Reef geological and resource model.
- PGM Zone intercept widths ranged from 10 to 24 metres (downhole), with PGM mineralisation averaging ~17 metres.

<sup>5</sup> Refer to ASX Announcement dated 4 May 2026 "Metallurgical Drilling Confirms Strong, Consistent Mineralisation Across Parks Reef"

**Table 1: Selected Intersections from 17 PQ Diamond Holes**

| Hole ID | Interval (downhole) | Grade       | Comment                                                                                                        |
|---------|---------------------|-------------|----------------------------------------------------------------------------------------------------------------|
| PRDD013 | 26.0m from 55.0m    | 1.31 g/t 5E | incl. 3.0m @ 2.6 g/t from 59.0m                                                                                |
| PRDD014 | 24.2m from 58.0m    | 1.76 g/t 5E | incl. 1.6m @ 3.64 g/t from 59.7m                                                                               |
| PRDD015 | 22.0m from 44.0m    | 1.60 g/t 5E | incl. 3.2m @ 2.65 g/t from 44.0m                                                                               |
| PRDD022 | 34.0m from 64.0m    | 1.33 g/t 5E | incl. 6.0m @ 2.37 g/t from 69.0m;<br>incl. 2.4m @ 2.52 g/t from 96m that also incl. 1.1m @ 4.14 g/t from 97.3m |

## PARKS REEF DEPOSIT EXTENDED AT DEPTH

On 16 June 2026, Podium reported assay results from six (6) deeper HQ diamond holes (PRDD024–PRDD029) drilled to target vertical depths of approximately 300–450m at Parks Reef<sup>6</sup>, as part of the recently completed 2025/26 metallurgical and resource extension drilling campaign:

- Five holes (PRDD024–PRDD028) returned strong PGM Zone and Cu-Au Zone mineralisation at depths of 300–450m below surface, demonstrating excellent down-dip continuity.
- Best result of 27.7m @ 2.04 g/t 5E from 411.4m downhole (PRDD027; estimated true width 12.0m), including 1.8m @ 4.34 g/t 5E from 413.2m (peak 4.63 g/t 5E).
- Represents a +200m vertical depth extension in Area 1 to ~450m below surface.
- Grade profiles and widths of mineralisation at depth are comparable with results within the shallower metallurgical drilling programme.
- Profiles furthermore confirm discrete high-grade domains, consistent with the high-grade hanging wall and footwall domains observed in shallower holes. In some instances, grades >2.5 g/t 5E were observed.
- Three historic deeper holes drilled in 2022 also intersected mineralisation at ~500m vertical depth. Together, the nine deeper holes provide compelling evidence of down-dip continuity of Parks Reef to at least 450–500m below surface, well beyond the current MRE depth boundary of ~250m.
- The deposit remains wide open at depth, with geophysics indicating the host geology may extend to 2km depth.

**Table 2: Significant Intersections – Deeper Diamond Holes**

| Hole ID | Interval (downhole) | Grade       | Comment                                                                              |
|---------|---------------------|-------------|--------------------------------------------------------------------------------------|
| PRDD024 | 28.1m from 472.9m   | 1.11 g/t 5E | ETW 13.6m                                                                            |
| PRDD026 | 25.6m from 448.8m   | 1.67 g/t 5E | ETW 14.2m; incl. 1.1m @ 4.01 g/t 5E from 455.0m                                      |
| PRDD027 | 27.7m from 411.4m   | 2.04 g/t 5E | ETW 12.0m; incl. 1.8m @ 4.34 g/t 5E from 413.2m; peak 4.63 g/t 5E from 413.2m-414.1m |
| PRDD028 | 15.6m from 348.0m   | 1.69 g/t 5E | ETW 9.6m                                                                             |

Totals may not tally due to rounding. Refer to the ASX Announcement dated 16 June 2026 for the full listing of assay results and JORC Table 1 disclosures.

ETW – Estimated True Width

<sup>6</sup>Refer to ASX Announcement dated 16 June 2026 “Parks Reef Deposit Extended at Depth”.

Podium's metallurgical test work programme continues, with drill core from both the shallower metallurgical holes and the deeper resource continuity holes providing additional PGM Zone sample material for ongoing Phase 3 validation and performance optimisation of the Concentrator flowsheet.

## MARKET CONDITIONS

PGM prices softened during the June 2026 quarter amid Middle East tensions, weaker sentiment, and broader precious-metals de-risking. Podium believes this weakness does not reflect underlying market fundamentals, which remain supportive and underpin a positive medium- to long-term view of the PGM sector.

### **Primary Supply Remains Constrained**

Primary producers face structural constraints, including declining reserves, ageing infrastructure, historic underinvestment, and rising costs. While recycling may increase at higher prices, it remains linked to end-of-life vehicle scrappage and is unlikely to materially rebalance the market. Independent analysis indicates primary PGM supply may decline over the next decade, with recycling expected to offset only part of the reduction.

### **Demand Remains Resilient**

Demand remains resilient across key PGM markets. Automotive demand continues to be supported by slower electric vehicle adoption, sustained internal combustion engine and hybrid sales, and tighter emissions standards. Industrial applications, including data centres, semiconductors and electronic components, are emerging demand drivers, while China remains an important source of demand through physical platinum investment, strategic stockpiling and absorption of displaced palladium volumes.

### **PGM Deficits and Tight Markets Support Price Responsiveness**

Key PGMs are forecast to remain in deficit in 2026, reinforcing tight physical markets. Podium believes constrained primary supply, resilient demand and reduced inventories provide a constructive sector backdrop. The price movements shown in Table 3 demonstrate that tight markets can respond strongly to shifts in sentiment, availability or demand.

**Table 3: PGM Price Performance from 1 May 2025 to 30 June 2026**

| Metal     | Price 1 May 2025<br>(US\$/oz) | Price 30 June 2026<br>(US\$/oz) | Change (%) |
|-----------|-------------------------------|---------------------------------|------------|
| Platinum  | \$971                         | \$1,595                         | +64%       |
| Palladium | \$951                         | \$1,253                         | +32%       |
| Rhodium   | \$5,375                       | \$7,750                         | +44%       |
| Iridium   | \$4,200                       | \$7,275                         | +73%       |

Source: Johnson Matthey

## CORPORATE ACTIVITIES

### **CHANGE OF COMPANY SECRETARY**

On 12 June 2026, Podium announced the appointment of Mrs Suzie Foreman as Company Secretary, effective immediately.

Suzie is a Chartered Accountant and Governance Professional with over 25 years' experience, specialising in the provision of corporate advisory, financial and governance services to ASX listed entities. Suzie has a wide range of financial, operational, commercial and Board experience gained working with leadership teams from start-up enterprises to top ASX 300 companies, and acts as Company Secretary to a number of ASX listed companies across a range of industries including exploration, mining, manufacturing and technology.

The Company also announced the resignation of Mr Christopher Edwards as Company Secretary, effective 12 June 2026. The Board thanks Mr Edwards for his contribution to the Company and wishes him well in his future endeavours.

For the purpose of ASX Listing Rule 12.6, Mrs Foreman is the primary person responsible for communication between the Company and ASX.

## **CAPITAL STRUCTURE AND CASH**

As at 30 June 2026, the Company had 989,633,849 ordinary shares on issue (30 June 2025: 794,979,046) as well as 309,360,824 listed options on issue (30 June 2025: 290,046,884).

Cash on hand at 30 June 2026 was A\$5.3 million.

## **CASHFLOW**

In accordance with the reporting requirements of ASX Listing Rule 5.3.1, the Company incurred costs of A\$1,689,000 on exploration and evaluation activities during the quarter. This was predominantly costs associated with technical consulting services, drilling, metallurgical test work, tenement costs, project employee salaries, and general exploration costs. In accordance with ASX Listing Rule 5.3.2, the Company advises that no mining development or production activities were conducted during the quarter.

Related party payments for Directors' salaries and fees during the quarter were A\$257,000.

Podium is satisfied that it has sufficient funding available to maintain its operations and meet its business objectives. Refer to the Appendix 5B released with this announcement.

**This announcement has been approved for release by the Board of Podium Minerals Limited.**

**For further information, please contact:**

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## COMPETENT PERSONS STATEMENT

The information in this announcement that relates to the upgraded Parks Reef Mineral Resource was released by the Company to ASX on 3 April 2024 and 19 May 2025, and the information that relates to metallurgical and exploration results was released on 1 October 2025 and 20 April 2022, respectively. The Company confirms that it is not aware of any new information or data that materially affects the information included in the abovementioned releases, the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement, and that all material assumptions and technical parameters underpinning the Parks Reef Mineral Resource estimate continue to apply and have not materially changed.

The information in this Announcement that relates to previously reported Exploration Results for Podium, has been extracted from the Company's previous ASX announcements noted in the footnotes in the release, and can be accessed via ASX under the code POD and on the Company website [www.podiumminerals.com](http://www.podiumminerals.com), is based upon and fairly represents information previously released by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the Company's original market announcement.

The information in this announcement that relates to metallurgical test work results for the Parks Reef Project was released by the Company to the ASX on 20 April 2026, 9 March 2026 and 1 October 2025. The Company confirms it is not aware of any new information or data that materially affects the information included in those announcements, and that all material assumptions and technical parameters underpinning the Parks Reef metallurgical test work results continue to apply and have not changed materially.

The information in this announcement that relates to the Range Well Mineral Resource Estimate was released by the Company to ASX on 24 March 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement, and that all material assumptions and technical parameters underpinning the Range Well Mineral Resource estimate continue to apply and have not materially changed.



## Appendix A – Parks Reef Mineral Resource Estimate

Podium announced an Inferred Mineral Resource Estimate for the Parks Reef PGM Zone on 3 April 2024, and the Parks Reef Copper-Gold Zone on 19 May 2025:

| <b>Cu-Au Zone (60Mt)</b>     | <i>Unit</i> | <b>Pt</b>  | <b>Pd</b>  | <b>Rh</b>  | <b>Ir</b>  | <b>Au</b>  | <b>5E PGM</b> | <i>Unit</i> | <b>Cu</b>  | <b>Ni</b>  | <b>Co</b> |
|------------------------------|-------------|------------|------------|------------|------------|------------|---------------|-------------|------------|------------|-----------|
| Grade                        | <i>g/t</i>  | -          | -          | -          | -          | 0.13       | <b>0.13</b>   | <i>%</i>    | 0.23       | 0.01       | 0.018     |
| Contained Metal              | <i>Moz</i>  | -          | -          | -          | -          | 0.3        | <b>0.3</b>    | <i>Kt</i>   | 140        | 60         | 11        |
| <b>PGM Zone (183Mt)</b>      | <i>Unit</i> | <b>Pt</b>  | <b>Pd</b>  | <b>Rh</b>  | <b>Ir</b>  | <b>Au</b>  | <b>5E PGM</b> | <i>Unit</i> | <b>Cu</b>  | <b>Ni</b>  | <b>Co</b> |
| Grade                        | <i>g/t</i>  | 0.62       | 0.55       | 0.05       | 0.02       | 0.06       | <b>1.30</b>   | <i>%</i>    | 0.06       | 0.08       | 0.015     |
| Contained Metal              | <i>Moz</i>  | 3.7        | 3.2        | 0.3        | 0.1        | 0.4        | <b>7.6</b>    | <i>Kt</i>   | 103        | 143        | 27        |
| <b>Total Contained Metal</b> | <i>Moz</i>  | <b>3.7</b> | <b>3.2</b> | <b>0.3</b> | <b>0.1</b> | <b>0.7</b> | <b>7.9</b>    | <i>Kt</i>   | <b>243</b> | <b>203</b> | <b>38</b> |

- (i) Note small discrepancies may occur due to rounding.  
(ii) Cut-off grade for the PGM Zone is nominally  $\geq 0.5\text{g/t}$  5E PGM; 5E PGM refers to platinum (Pt) + palladium (Pd) + gold (Au) + rhodium (Rh) + iridium (Ir). Cut-off grade for the Copper-Gold Zone is 0.1% Cu.  
(iii) Resource is based on drilling to a nominal vertical depth of 150m, with the resource extending vertically to 250m.

## Appendix B – Range Well Mineral Resource Estimate

Podium announced an Inferred Mineral Resource Estimate for the Range Well Nickel Project on 24 March 2026:

| <b>Category</b> | <b>Tonnes (Mt)</b> | <b>Ni %</b> | <b>Co %</b> | <b>Fe %</b> | <b>Mg %</b> | <b>Al %</b> | <b>Si %</b> | <b>Cr %</b> | <b>Ca %</b> | <b>Mn %</b> |
|-----------------|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Indicated       | <b>247</b>         | 0.74        | 0.05        | 19.6        | 2.8         | 1.3         | 24.9        | 1.3         | 0.3         | 0.2         |
| Inferred        | <b>116</b>         | 0.69        | 0.04        | 17.9        | 2.2         | 1.4         | 26.9        | 0.7         | 0.3         | 0.2         |
| <b>Total</b>    | <b>363</b>         | <b>0.73</b> | <b>0.05</b> | <b>19.0</b> | <b>2.6</b>  | <b>1.3</b>  | <b>25.5</b> | <b>1.1</b>  | <b>0.3</b>  | <b>0.2</b>  |

- (i) Rows and columns may not add up exactly due to rounding.  
(ii) All material is classified as either Indicated or Inferred.  
(iii) Reporting cut-off grade of 0.5% Ni has been applied.

## Appendix C – Tenement Standing as at 30 June 2026

| Tenement  | Name      | Holder (100%)       | Size      | State | Renewal   |
|-----------|-----------|---------------------|-----------|-------|-----------|
| M20/246-I | WRC       | Podium Minerals Ltd | 946.75 ha | WA    | 25-Oct-34 |
| M51/434-I | WRC       | Podium Minerals Ltd | 211.35 ha | WA    | 13-Oct-34 |
| M51/442-I | WRC       | Podium Minerals Ltd | 852.5 ha  | WA    | 5-Oct-34  |
| M51/443-I | WRC       | Podium Minerals Ltd | 683.85 ha | WA    | 13-Oct-34 |
| M51/457-I | WRC       | Podium Minerals Ltd | 251.4 ha  | WA    | 18-Feb-35 |
| M51/481-I | WRC       | Podium Minerals Ltd | 786.9 ha  | WA    | 9-Dec-35  |
| M51/498-I | WRC       | Podium Minerals Ltd | 56.58 ha  | WA    | 7-Mar-36  |
| M51/719-I | WRC       | Podium Minerals Ltd | 755.8 ha  | WA    | 23-Mar-40 |
| M51/872-I | WRC       | Podium Minerals Ltd | 910.3 ha  | WA    | 6-Mar-35  |
| M51/873-I | WRC       | Podium Minerals Ltd | 590.55 ha | WA    | 6-Mar-35  |
| M51/874-I | WRC       | Podium Minerals Ltd | 791.85 ha | WA    | 6-Mar-35  |
| M51/875-I | WRC       | Podium Minerals Ltd | 671.5 ha  | WA    | 6-Mar-35  |
| M51/876-I | WRC       | Podium Minerals Ltd | 200.85 ha | WA    | 6-Mar-35  |
| E20/928-I | WRC       | Podium Minerals Ltd | 16 blocks | WA    | 13-Sep-28 |
| E51/1948  | WRC       | Podium Minerals Ltd | 6 blocks  | WA    | 29-Jul-30 |
| L51/106   | Murchison | Podium Minerals Ltd | 14.99 ha  | WA    | 6-Oct-42  |
| L51/109   | Murchison | Podium Minerals Ltd | 16.90 ha  | WA    | 3-Apr-43  |

*There have been no changes to the Company's tenement holdings during the quarter.*



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

**Name of entity**

Podium Minerals Limited

**ABN**

84 009 200 079

**Quarter ended ("current quarter")**

30 June 2026

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date<br>(12 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|----------------------------------------|
| <b>1.</b>                            | <b>Cash flows from operating activities</b>           |                            |                                        |
| 1.1                                  | Receipts from customers                               | -                          | -                                      |
| 1.2                                  | Payments for                                          |                            |                                        |
|                                      | (a) exploration & evaluation                          | -                          | -                                      |
|                                      | (b) development                                       | -                          | -                                      |
|                                      | (c) production                                        | -                          | -                                      |
|                                      | (d) staff costs                                       | (175)                      | (1,103)                                |
|                                      | (e) administration and corporate costs                | (570)                      | (1,878)                                |
| 1.3                                  | Dividends received (see note 3)                       | -                          | -                                      |
| 1.4                                  | Interest received                                     | 85                         | 287                                    |
| 1.5                                  | Interest and other costs of finance paid              | -                          | -                                      |
| 1.6                                  | Income taxes paid                                     | -                          | -                                      |
| 1.7                                  | Government grants and tax incentives                  | -                          | -                                      |
| 1.8                                  | Other – Fuel Tax Credits                              |                            |                                        |
| <b>1.9</b>                           | <b>Net cash from / (used in) operating activities</b> | <b>(660)</b>               | <b>(2,694)</b>                         |
| <b>2.</b>                            | <b>Cash flows from investing activities</b>           |                            |                                        |
| 2.1                                  | Payments to acquire or for:                           |                            | -                                      |
|                                      | (a) tenements                                         | -                          | -                                      |
|                                      | (b) property, plant and equipment                     | (46)                       | (176)                                  |
|                                      | (c) exploration & evaluation                          | (1,689)                    | (6,913)                                |
|                                      | (d) investments                                       | -                          | -                                      |
|                                      | (e) other non-current assets                          | -                          | -                                      |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date<br>(12 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|----------------------------------------|
| 2.2                                  | Proceeds from the disposal of:                        |                            |                                        |
|                                      | (a) entities                                          | -                          | -                                      |
|                                      | (b) tenements                                         | -                          | -                                      |
|                                      | (c) property, plant and equipment                     | -                          | -                                      |
|                                      | (d) investments                                       | -                          | -                                      |
|                                      | (e) other non-current assets                          | -                          | -                                      |
| 2.3                                  | Cash flows from loans to other entities               | -                          | (184)                                  |
| 2.4                                  | Dividends received (see note 3)                       | -                          | -                                      |
| 2.5                                  | Other: Research and Development Rebate                | -                          | 703                                    |
| <b>2.6</b>                           | <b>Net cash from / (used in) investing activities</b> | <b>(1,735)</b>             | <b>(6,570)</b>                         |

|             |                                                                                         |          |               |
|-------------|-----------------------------------------------------------------------------------------|----------|---------------|
| <b>3.</b>   | <b>Cash flows from financing activities</b>                                             |          |               |
| 3.1         | Proceeds from issues of equity securities (excluding convertible debt securities)       | -        | 12,061        |
| 3.2         | Proceeds from issue of convertible debt securities                                      | -        | -             |
| 3.3         | Proceeds from exercise of options                                                       | -        | -             |
| 3.4         | Transaction costs related to issues of equity securities or convertible debt securities | -        | (1,289)       |
| 3.5         | Proceeds from borrowings                                                                | -        | -             |
| 3.6         | Repayment of borrowings                                                                 | -        | -             |
| 3.7         | Transaction costs related to loans and borrowings                                       | -        | -             |
| 3.8         | Dividends paid                                                                          | -        | -             |
| 3.9         | Other (lease payments)                                                                  | -        | (2)           |
| <b>3.10</b> | <b>Net cash from / (used in) financing activities</b>                                   | <b>-</b> | <b>10,770</b> |

|           |                                                                              |         |         |
|-----------|------------------------------------------------------------------------------|---------|---------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |         |         |
| 4.1       | Cash and cash equivalents at beginning of period                             | 7,693   | 3,792   |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | (660)   | (2,694) |
| 4.3       | Net cash from / (used in) investing activities (item 2.6 above)              | (1,735) | (6,570) |
| 4.4       | Net cash from / (used in) financing activities (item 3.10 above)             | -       | 10,770  |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows |                                                   | Current quarter<br>\$A'000 | Year to date<br>(12 months)<br>\$A'000 |
|--------------------------------------|---------------------------------------------------|----------------------------|----------------------------------------|
| 4.5                                  | Effect of movement in exchange rates on cash held | -                          | -                                      |
| 4.6                                  | Cash and cash equivalents at end of period        | 5,298                      | 5,298                                  |

| 5.  | Reconciliation of cash and cash equivalents<br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|
| 5.1 | Bank balances                                                                                                                                                        | 3,555                      | 5,555                       |
| 5.2 | Call deposits                                                                                                                                                        | 1,743                      | 2,138                       |
| 5.3 | Bank overdrafts                                                                                                                                                      |                            |                             |
| 5.4 | Other (provide details)                                                                                                                                              |                            |                             |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above)                                                                                            | 5,298                      | 7,693                       |

| 6.  | Payments to related parties of the entity and their associates                          | Current quarter<br>\$A'000 |
|-----|-----------------------------------------------------------------------------------------|----------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 114                        |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | 143                        |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

|                                                                                                                                                                                                                                                                                                                                                 |                                                         |                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------|
| <b>7. Financing facilities</b><br><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.<br/>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                                     | <b>Total facility amount at quarter end<br/>\$A'000</b> | <b>Amount drawn at quarter end<br/>\$A'000</b> |
| 7.1 Loan facilities                                                                                                                                                                                                                                                                                                                             | -                                                       | -                                              |
| 7.2 Credit standby arrangements                                                                                                                                                                                                                                                                                                                 | -                                                       | -                                              |
| 7.3 Other (please specify)                                                                                                                                                                                                                                                                                                                      | -                                                       | -                                              |
| 7.4 <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                           | -                                                       | -                                              |
| 7.5 <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                 |                                                         | -                                              |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. |                                                         |                                                |
| N/A                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                |

|                                                                                                                                                                                                                                     |                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>8. Estimated cash available for future operating activities</b>                                                                                                                                                                  | <b>\$A'000</b> |
| 8.1 Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                                       | (660)          |
| 8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))                                                                                                                                        | (1,689)        |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                                  | (2,349)        |
| 8.4 Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                                             | 5,298          |
| 8.5 Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                                   | -              |
| 8.6 Total available funding (item 8.4 + item 8.5)                                                                                                                                                                                   | 5,298          |
| 8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                                   | 2.26           |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> |                |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:                                                                                                                                         |                |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?                                                                                   |                |
| Answer: N/A                                                                                                                                                                                                                         |                |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?              |                |
| Answer: N/A                                                                                                                                                                                                                         |                |
| 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?                                                                                                   |                |
| Answer: N/A                                                                                                                                                                                                                         |                |
| <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>                                                                                                                |                |

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....20 July 2026.....

Authorised by: .....The Board.....  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.