KOONENBERRYGOLD

21 July 2026

KNB receives firm commitments for $4.0 million Share Placement to accelerate NSW drill plans

Koonenberry Gold Limited (ASX: KNB) (**Koonenberry** or the **Company**) is pleased to announce it has received firm commitments for a Share Placement to raise $4.0 million (before costs) to advance exploration at its Enmore and Lachlan Projects in New South Wales.

HIGHLIGHTS

- Placement of 200 million new Shares at $0.02 per share, equal to Koonenberry's previous trading close on Thursday July 16, to raise $4.0 million (before costs)
- Koonenberry's Directors are participating in the Placement for up to $225,000, subject to Shareholder approval
- Koonenberry will use funds to accelerate drilling across its Enmore and Lachlan Projects in NSW, including at **Dunedoo, Wilga, Queen of Sheba, Sunnyside** and **Breakfast Creek**
- It also plans to undertake soil sampling and geochemical/geophysical studies at its Gundagai Project, once the acquisition is complete.

Chairman Paul Harris said:

"With strong support received for this $4 million Placement, we have a clear mandate for Koonenberry to keep advancing exploration across our NSW gold and copper projects at a time when momentum is building. Our Board of Directors has also committed to participate in the Placement, demonstrating our alignment to creating Shareholder value.

The capital will help us continue follow-up drilling at Enmore, and progress our broader pipeline of targets in the Lachlan Fold Belt, alongside the fully-funded Newmont joint ventures. It also strengthens our ability to move quickly on new opportunities such as the recently acquired Gundagai Project.

This Placement will enable KNB to maintain exploration activity across all our key project areas and continue driving value through disciplined, well-targeted programs. We thank our new investors and existing shareholders for their support as we move into this next phase of growth."

Placement Details

Koonenberry will issue 200 million new shares to professional and sophisticated investors at an issue price of $0.02 per share, equal to its previous trading close on Thursday 16 July, and a 3% discount to its five-day volume weighted average price (VWAP) of $0.0206 per share.

Koonenberry's Directors are participating in the Placement for up to $225,000, subject to Shareholder approval. The Company plans to dispatch a notice to shareholders to call a general meeting to seek this approval in the coming weeks.

Koonenberry is utilising its capacities under ASX Listing Rules 7.1 & 7.1A to complete the Placement as outlined in the Appendix 3B lodged with ASX today.

Settlement of new shares under the Placement is expected on Friday, 24 July, with issue and quotation of new shares expected on Monday, 27 July.

Morgans Corporate Limited was Sole Lead Manager to the Placement.

This ASX release was authorised by the Board of the Company

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For further information regarding the Company and its projects please visit **www.koonenberrygold.com.au**

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ABOUT KOONENBERRY GOLD

Koonenberry Gold Ltd is a minerals explorer aiming to create value for shareholders through the discovery of Gold and Copper across its diverse portfolio of highly prospective and strategically located projects. These projects cover an area of 4,360km^2 making it one of the most significant exploration portfolios in NSW, further enhanced by the recently announced acquisition of the Gundagai Au-Cu project in the southern Lachlan Fold Belt[1]. The Company's immediate focus is the Enmore Project, which is at an exciting discovery phase at the Sunnyside Prospect, whilst contemporaneously advancing multiple projects within the Lachlan Portfolio.

[1] ASX: KNB 19/05/2026