



NOOSA MINING & INVESTMENT CONFERENCE

Australian focused
multi-hub gold producer

JULY 2026

ASX: BC8



A PROVEN PLATFORM FOR GROWTH

In production, debt-free and unhedged



100,000oz pa
Run rate achieved



2.5Moz @ 2.7g/t Au³
High-Grade Resources



\$92M²
Cash and liquid investments



NO DEBT
No hedging



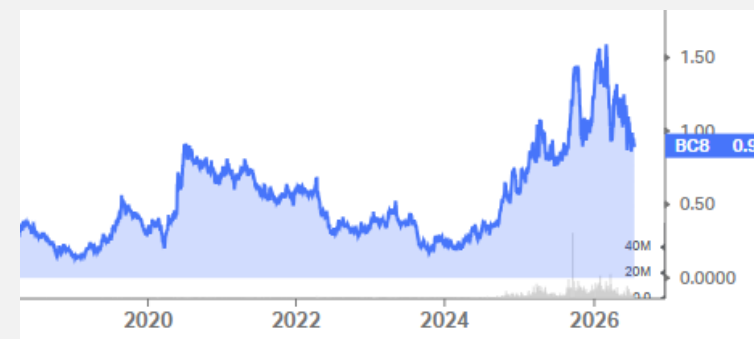
\$656M
Market capitalisation (@ \$0.90/sh)



729M
Shares on issue

SHARE PRICE PER ANNUM GROWTH

+19% p.a.¹



IPO
2018
20 cps



1. CAGR calculated from IPO date to 16 July 2026.
2. ASX: 23 April 2026
3. ASX: 16 July 2026



LEADERSHIP CAPABILITY TO SCALE THE BUSINESS

Experienced Board and management team supporting operational delivery, growth and capital discipline.

BOARD



PAUL CHAPMAN
Non-Executive Chair

40+ yrs resources. Former MD and founding shareholder/director of multiple ASX-listed companies including Silver Lake, Encounter, Rex and Avanco.



JAMES BRUCE
Managing Director

35+ yrs experience. Executive roles at Mineral Resources and Core Lithium. Founding Partner of SailingStone Capital. Operational experience with WMC Resources and mining contractors.



AMBER RIVAMONTE
Non-Executive Director

30+ yrs resources. Experienced director and finance executive with extensive capital markets and M&A experience. Former Executive Director & CFO of Rex Minerals.



RICHARD LAUFMANN
Non-Executive Director

30+ yrs resources. Founding director, CEO and MD at Rex Minerals and former CEO of Indophil and Ballarat Goldfields. Senior operational roles at WMC, including St Ives.



DAVIDE BOSIO
Non-Executive Director

Experienced director with extensive capital markets and M&A experience. Former director of De Grey and Spectrum Metals, ex Director, Corporate Finance at Shaw and Partners.

MANAGEMENT

TIM MASON
Chief Operating Officer

25 yrs across underground mining, exploration and feasibility. Mining engineer. Former CEO at Eagle Mountain Mining.

NICK DWYER
Chief Financial Officer

15 yrs resources. Former CFO at Mandalay Resources. Prior roles at African Minerals and RBS.



A PROUD HISTORY OF DISCOVERY, DEVELOPMENT AND DELIVERY

From WA explorer to multi-hub Australian gold producer.

Jan 2018
IPO

Listed on ASX at 20cps. Acquired initial foothold east of Kalgoorlie.

2022
DISCOVERED
Kal East JORC
Resource

18.8Mt @ 2.1 g/t Au
for 1.3Moz Au¹.

Mar 2024
DELIVERED
Kal East production
begins

First ore from
Myhree and
Boundary open pits.

Jun 2024
DELIVERED
Paulsens
refurbishment

Capital investment of
\$18M to bring Paulsens
back into production.

Mar 2025
ACQUIRED
Kal East Lakewood
mill acquired

1.2 Mtpa plant capacity
- foundation of hub-
and-spoke model.

2026
DELIVERED
100% BC8-owned feed

Lakewood plant fully
fed from Fingals and
Majestic

2020-2021
ACQUIRED
Kal East

Expanded Kal East
footprint through
acquisitions.

Jun 2022
ACQUIRED
Paulsens + Coyote Hubs

Completed the 100%
acquisition of Paulsens,
Coyote and Mt Clement
from Northern Star².

Jun 2024
DISCOVERED
Mt Clement Resource

Adds antimony
optionality to growth
pipeline.

Dec 2024
DELIVERED
First gold at Paulsens

First gold poured at
Paulsens.

Dec 2025
DEVELOPED
Kal East mines

Majestic underground
and Fingals open pit
development begins.

2026
DISCOVERED
Lynx & Regulus

High grade discoveries
at Paulsens

1. ASX: 09 May 2024
2. ASX: 15 Jun 2022

COMPANY SNAPSHOT

PRODUCTION

PAULSENS PRODUCTION HUB

100% owned high-grade underground production hub

- Resource: 506 koz Au @ 5.1 g/t¹
- Plant capacity: 450ktpa
- New discoveries at Regulus and Lynx

PRODUCTION

KAL EAST PRODUCTION HUB

100% owned open pit and underground production hub

- Resource: 1.4 Moz Au @ 1.9 g/t
- Plant capacity: 1.2Mtpa

DEVELOPMENT

COYOTE DEVELOPMENT HUB

100% owned high grade open pit and underground mine

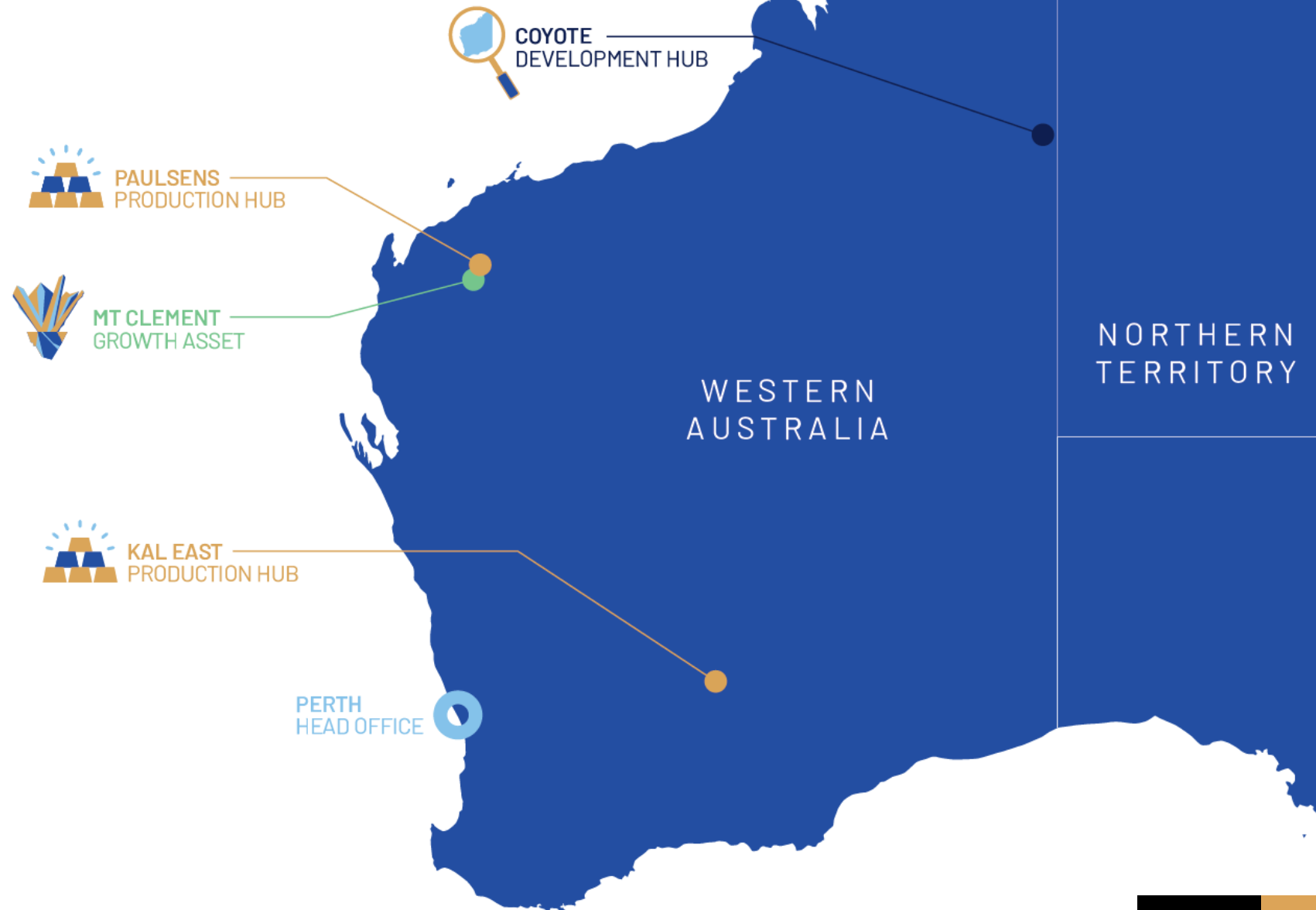
- Resource: 645 koz Au @ 5.5 g/t

GROWTH

MT CLEMENT GROWTH ASSET

100% owned high grade antimony deposit near Paulsens

- Resource: 25kt @ 1.2% Sb



01

PAULSENS PRODUCTION HUB



UNDERGROUND



PLANT

PRODUCTION



PAULSENS PRODUCTION HUB OVERVIEW

High-grade gold production hub with 1Moz historical production, established infrastructure and significant exploration potential.

1997

High-grade gold discovered

Intrepid Mines Ltd ("Intrepid") produced at 75koz pa from 2005-2009.

2010

Intrepid sells to Northern Star

2014

Achieved production of 100koz

2017

Placed on care and maintenance

2022

Acquired by BC8 \$14M²

2024

Restart Investment \$18M

Processing facility refurbished. First gold poured on time and on budget.

2025

Cashflow positive

Cashflow positive within six months of first gold

2026

Total Investment Repaid

New discoveries

Regulus and Lynx

LANDHOLDING
3,650 km²
(100% owned)

TOTAL RESOURCE
3.1 Mt
@ 5.1 g/t Au for 506 koz

TOTAL RESERVE
631 kt
@ 4.3g/t Au for 87 koz

PROCESSING
CAPACITY **450 ktpa**

- 100% BC8-owned and operated

BC8 PRODUCTION TRACK RECORD

- Ore processed per quarter: 90-102 kt
- Grade: 2.4-3.4 g/t
- Gold Recovery 92-94%

BC8 INVESTMENT TRACK RECORD¹
SINCE ACQUISITION IN 2022

- Acquired: \$14M
- Capital invested: \$92M
- Cumulative Operating Cashflow: \$107M

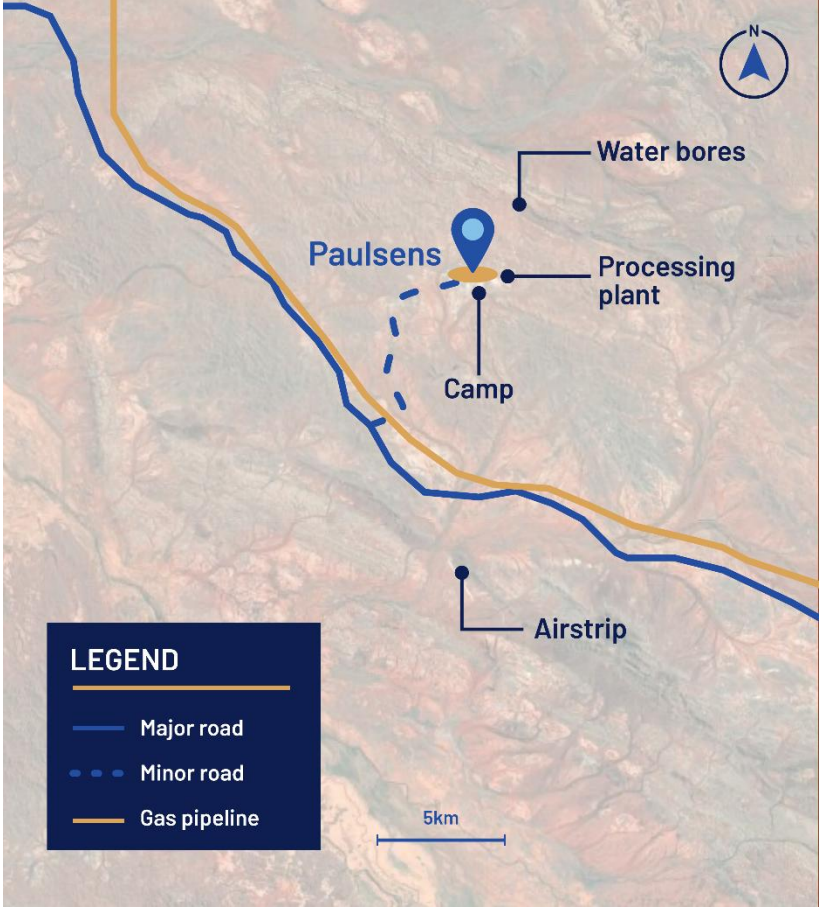
1. Unaudited financial figures up to 30 June 2026
2. ASX: 15 June 2022 (Paulsens proportion of the \$45M initial acquisition)

PAULSENS PRODUCTION HUB INFRASTRUCTURE

Established site infrastructure with processing capacity, camp, power and logistics in place.

Infrastructure	Specifications & Status
Gold processing facility	450 ktpa
Tailings storage facility	Approved TSF
Power station	10 mega watt
Roads and haulage	Established
Camp	140 room camp
Airstrip at Wyloo	Established
Water bores	Established
Airports (public)	Paraburdoo and Onslow

High-grade underground operation with multiple deposits supporting mine life extension and long-term production potential.

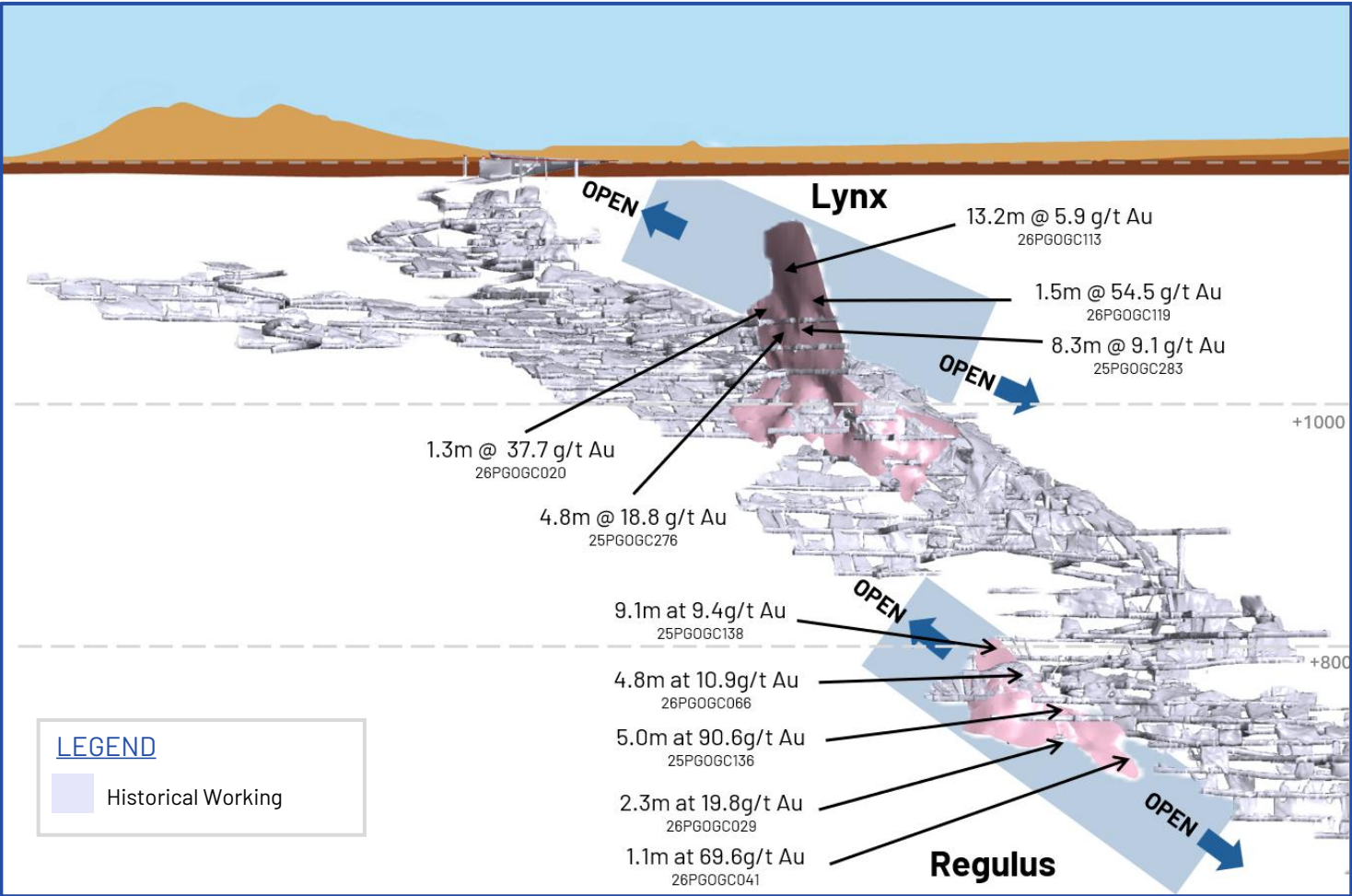


PAULSENS PRODUCTION HUB NEW DISCOVERIES - REGULUS & LYNX

Near surface high grade discoveries, confirming Paulsens as a large, fertile gold system highlighting the potential for additional mineralisation outside the historical footprint.

Deposit	Recent mining development
Regulus	Ore development: 76m Ore mined: 4.9kt Diluted Grade: 9.7 g/t Production: 1,528oz
Lynx	Ore development: 88m Ore mined: 4.7kt Diluted Grade: 3.0 g/t Production: 454oz

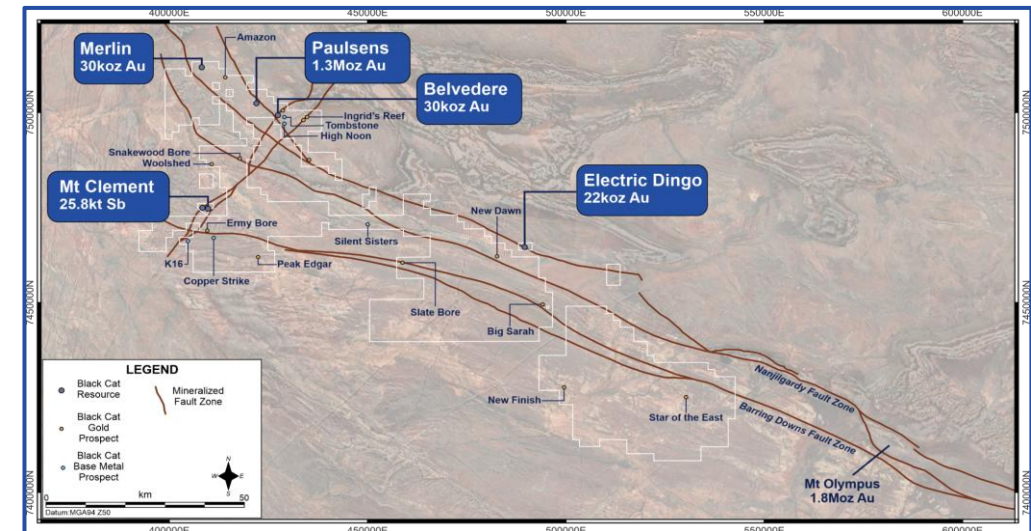
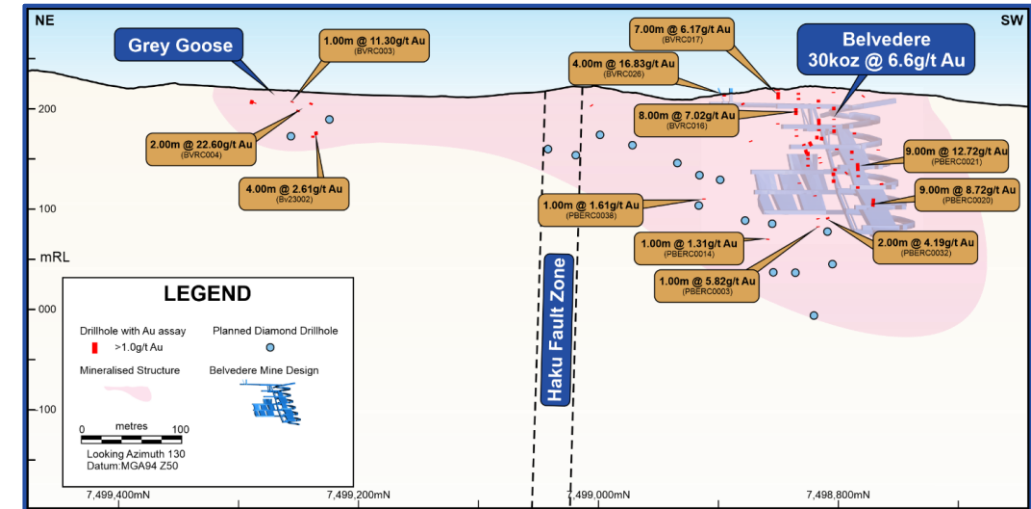
- Extends known mineralisation along strike.
- Oblique to the existing ore body.
- Multiple drives developed proving high grade continuity.
- Delivers immediate, cash-generating ounces.
- Confirms Paulsens as a large, fertile gold system with additional ounces beyond current resources.



PAULSENS PRODUCTION HUB BELVEDERE

High-grade gold system in a 2.5km-long fault structure, located 5km from the Paulsens processing plant.

- Drill program focused on **expanding the Belvedere mineralised system**.
- **Targeting growth** of the current **30koz @ 6.6g/t Au Resource**.
- Potential to become an **additional source of high-grade feed** for the Paulsens operation.
- **Supporting extended mine life at Paulsens.**
- **Grey Goose (900m along strike)** – follow-up drilling targeting a potential additional material within the Belvedere corridor.



02

KAL EAST
PRODUCTION HUB



OPEN PIT



UNDERGROUND



PLANT

PRODUCTION



PAULSENS
PRODUCTION HUB



MT CLEMENT
GROWTH ASSET



KAL EAST
PRODUCTION HUB



COYOTE
DEVELOPMENT HUB

PERTH
HEAD OFFICE



WESTERN
AUSTRALIA

NORTHERN
TERRITORY

KAL EAST PRODUCTION HUB OVERVIEW

Established production hub with processing upgrades underway to support increased scale and flexibility.

2018

Bulong foothold acquired

Initial position east of Kalgoorlie

2020-2021

Position consolidated

Kal East Hub built out via multiple acquisitions

2025

Processing Plant acquired

Lakewood 1.2Mtpa processing capacity

2026

Mines delivered

Fingals and Majestic developed

LANDHOLDING
740 km²
(100% owned)

TOTAL RESOURCE
22.4 Mt
@ 1.9 g/t Au for 1,372 koz

TOTAL RESERVE
3.7 Mt
@ 2.0g/t Au for 243 koz

PROCESSING
Capacity **1.2 Mtpa**

- 100% BC8-owned and operated.

BC8 PRODUCTION TRACK RECORD

- Ore processed per quarter : 260kt – 322kt
- Grade: 1.67 g/t – 1.88 g/t
- Recovery: 91% – 92%

BC8 INVESTMENT TRACK RECORD¹

SINCE ACQUISITION IN 2018

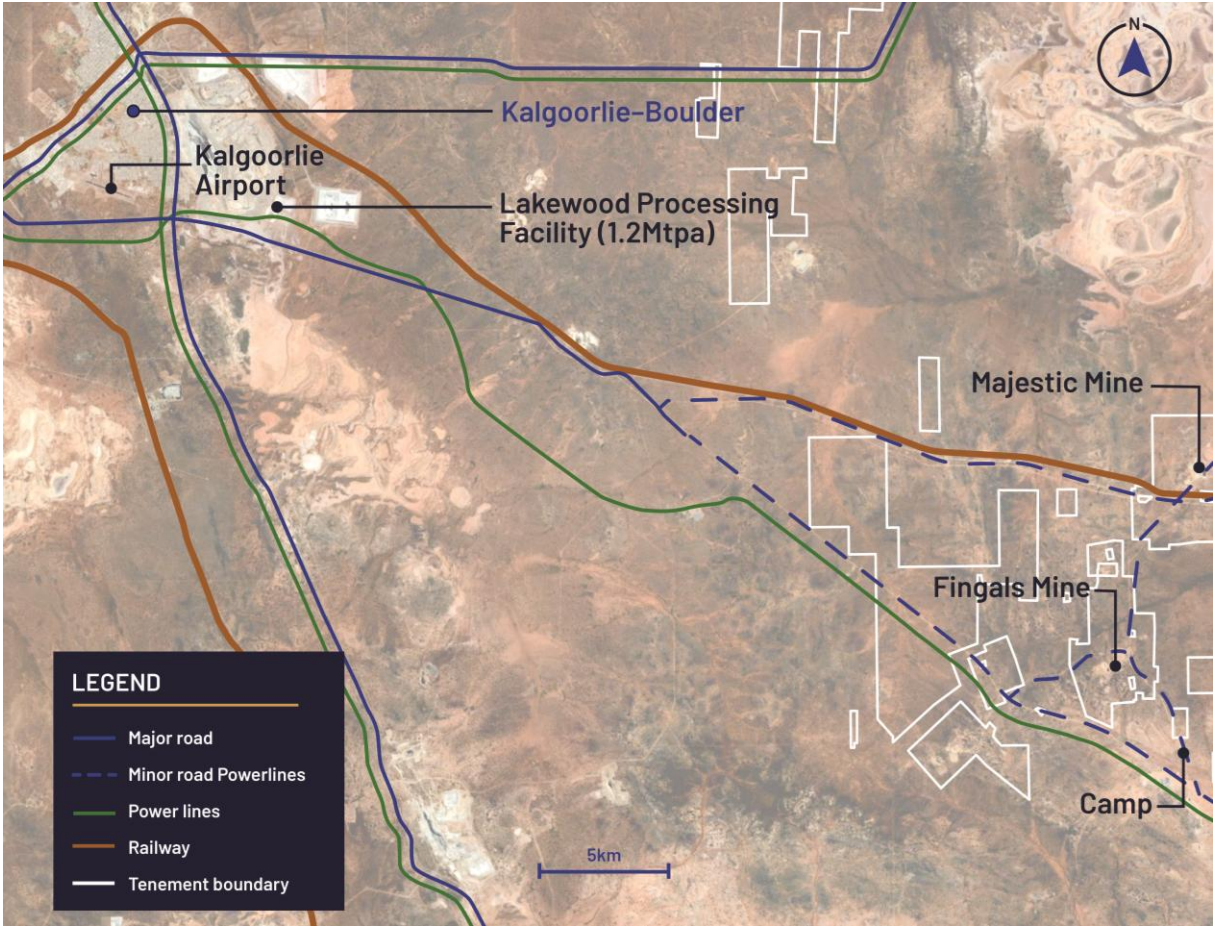
- Acquired: \$97M (incl. Lakewood)
- Invested: \$158M
- Cumulative Operating Cashflow: \$88M

1. Unaudited financial figures up to 30 June 2026

KAL EAST PRODUCTION HUB INFRASTRUCTURE

Established infrastructure and proximity to the Kalgoorlie mining hub support Kal East’s pathway to increased scale and operational flexibility.

Infrastructure	Specification and Status
Gold processing facility	1.2 Mtpa CIL (Lakewood)
Tailings storage facilities	Approved TSF
Power	Grid-connected
Roads and haulage	Established
Water supply	Established

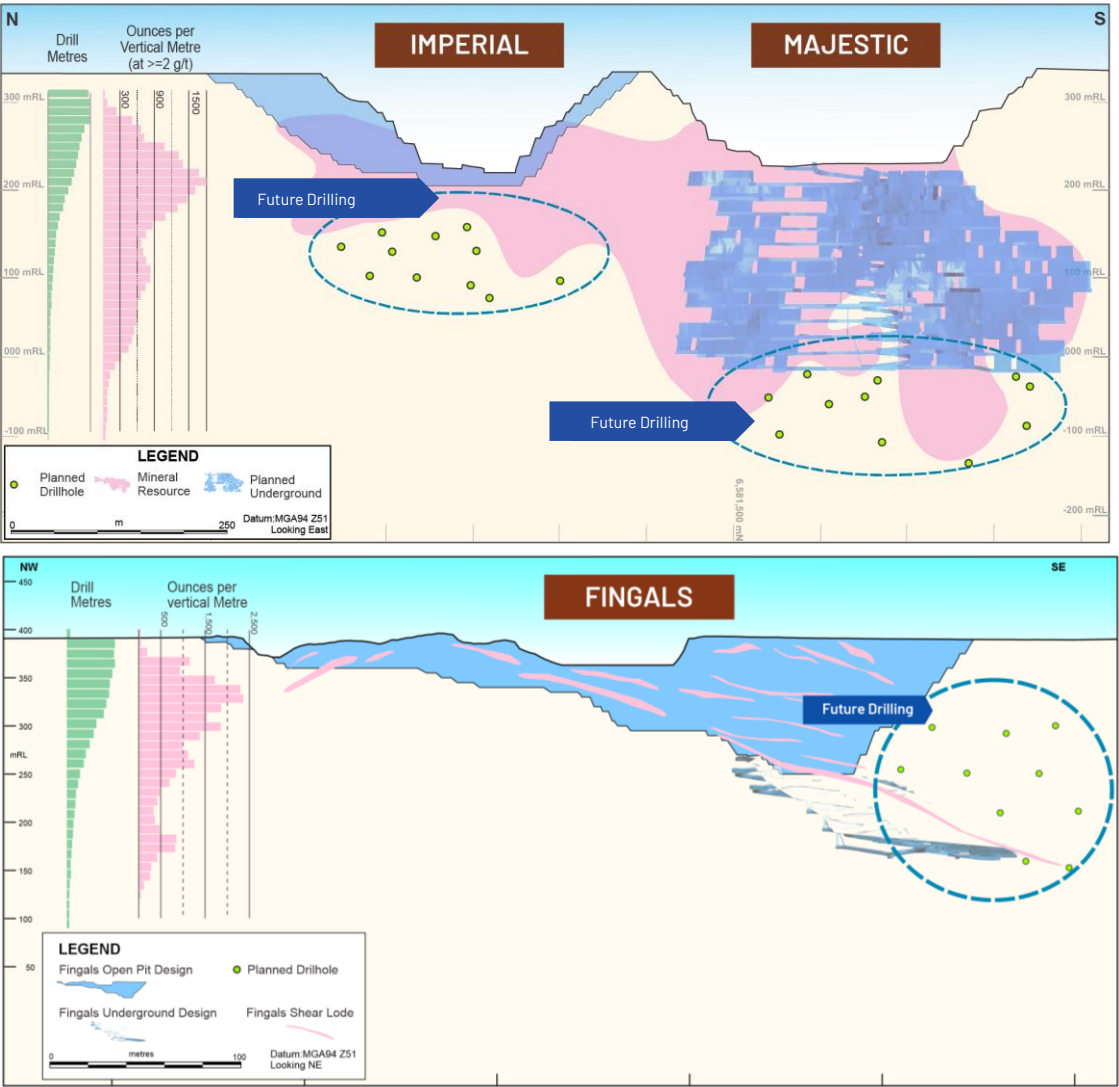


KAL EAST PRODUCTION HUB OPERATIONS

A growing portfolio of mines within 50km from the 100% owned Lakewood Processing Facility.

Expand the Resource base and extend mine life across multiple assets.

Asset	Operations and Key Metrics ¹
Majestic Underground	Resources: 1.4 Mt @ 4.4 g/t Au for 199 koz
Imperial	Resources: 1.6 Mt @ 1.6 g/t Au for 84 koz
Fingals Open Pit	Resources: 3.5 Mt @ 1.8 g/t Au for 205 koz
Lakewood Processing	Mill throughput 1.2 Mtpa

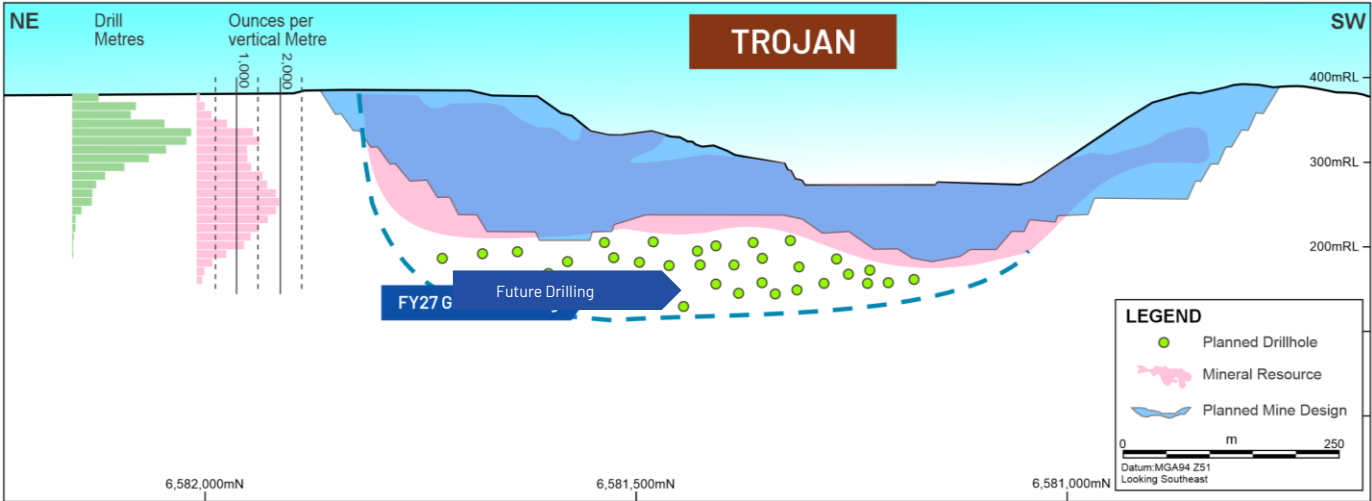


KAL EAST PRODUCTION HUB TROJAN OPPORTUNITY



Trojan Resource Update @ 29 Jun 2026

- Pit constrained Resource: 5.7 Mt @ 1.1 g/t.
- Contained gold increased by 62% to 202 koz.
- Resources constrained within optimised open pit shells using current costs at Fingals.



Trojan Resource	Cut - Off	Category	Tones	Grade	Contained Au
			'000	g/t Au	'000oz
Open Pit	0.35g/t	Indicated	1,843	1.1	68
		Inferred	3,901	1.1	134
Total Resource			5,744	1.1	202

Note: Small discrepancies may occur due to rounding.

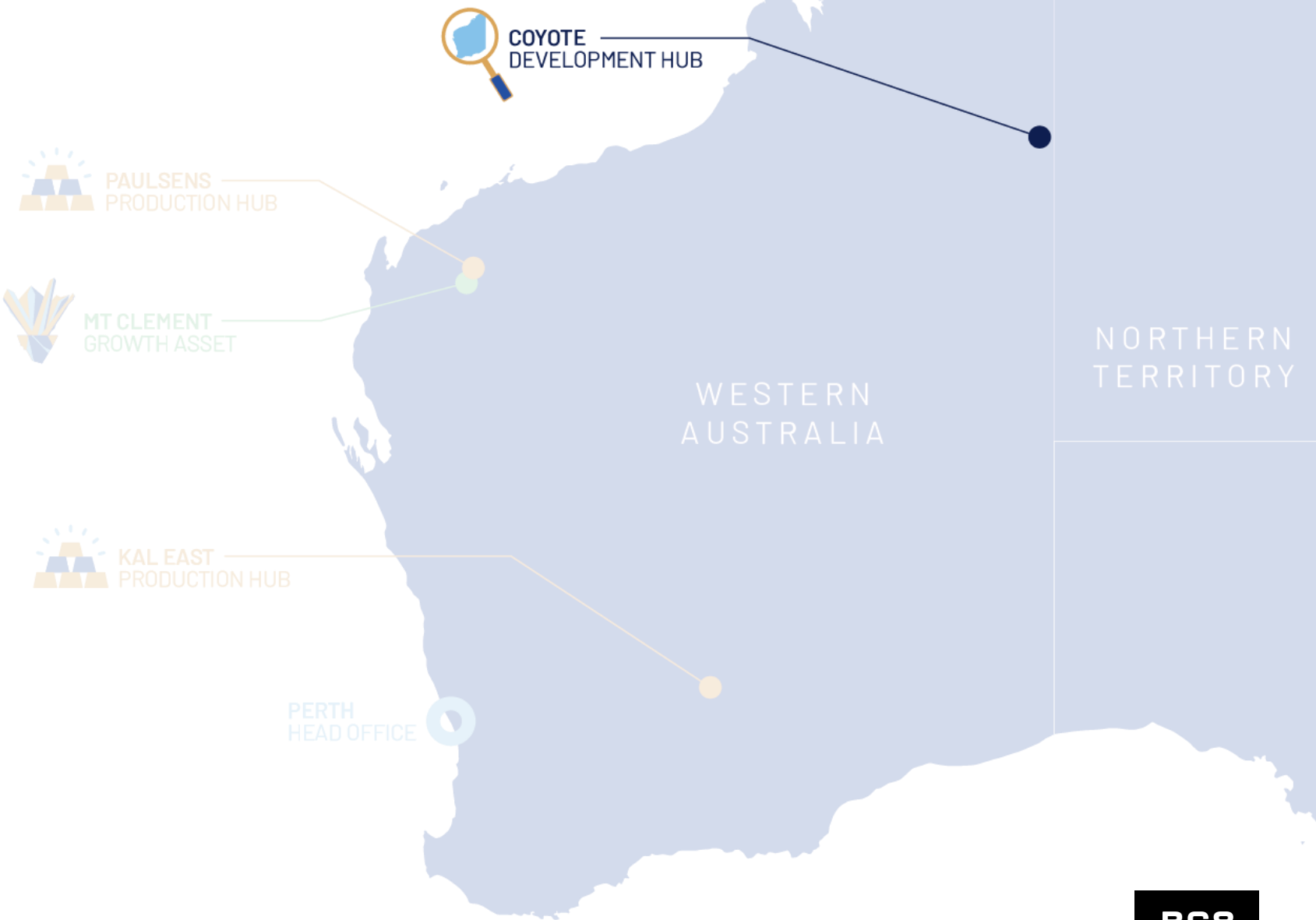
03

COYOTE DEVELOPMENT HUB



PLANT

DEVELOPMENT



COYOTE DEVELOPMENT HUB OVERVIEW

High-grade gold asset with potential of becoming third gold production hub

1998

Discovery

Discovered by AngloGold Ashanti.

2006

Production commences

Tanami Gold NL develops and operates Coyote underground. Produces 211 koz Au at average grade of 8.0g/t over seven years.

2013

Care and maintenance

Operations cease.

2022

Acquired by BC8

BC8 acquires Coyote from Northern Star.

2024

Scoping Study completed

200 koz mine plan.

2026

Discovery drilling commences

Results November 2026.

LANDHOLDING
1,160 km²

(100% owned)

TOTAL RESOURCE
3.7 Mt

@ 5.5 g/t Au for 645 koz

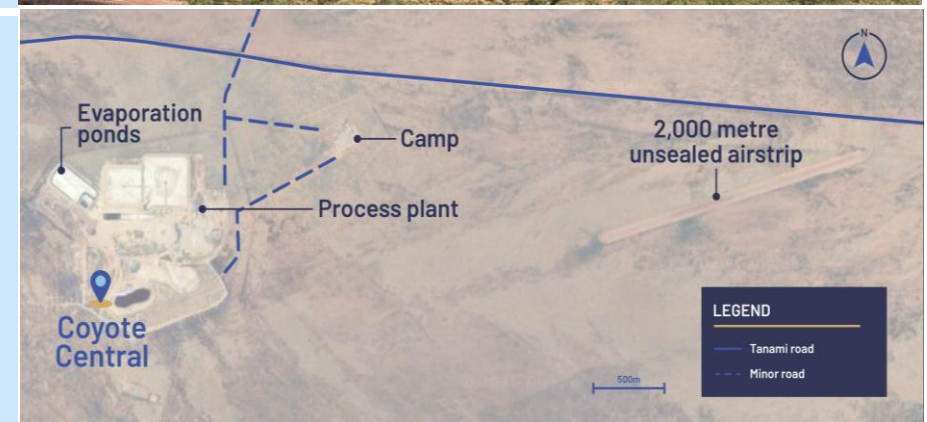
PROCESSING FACILITY
300 ktpa

- 100% BC8-owned and operated.
- Updated Scoping Study in FY27

EXPLORATION PROGRAM UNDERWAY

Tanami Orogen – a highly prolific gold corridor

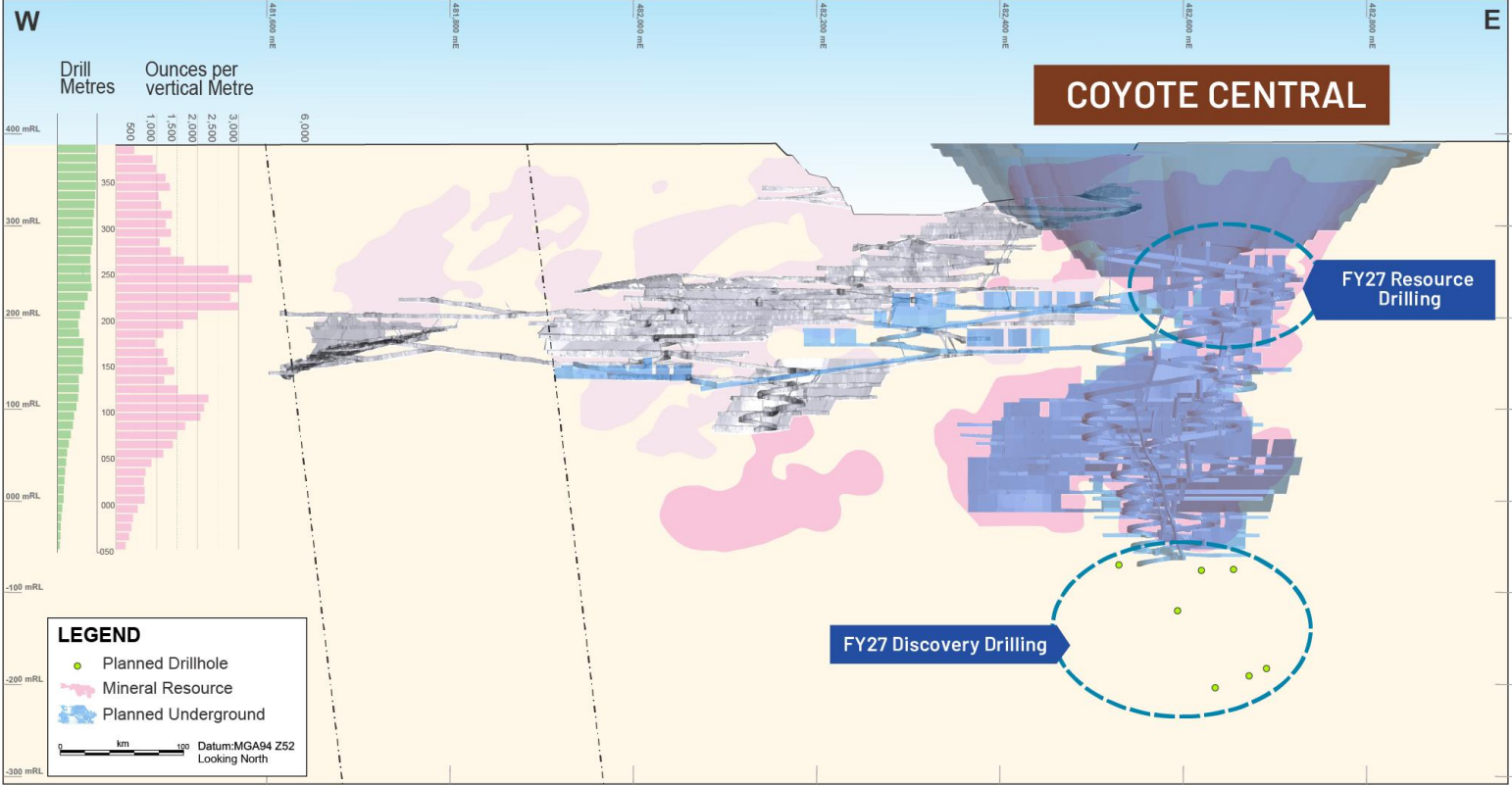
Coyote sits within the highly prospective Tanami Orogen and offers significant exploration upside across a large landholding.



COYOTE DEVELOPMENT HUB MINING ASSETS

A portfolio of high-grade deposits with underground and open pit growth potential

Asset	Key Study Metrics ¹
Coyote Open Pit	Ore mined: 546 kt Ore grade: 2.8g/t Strip ratio: 29:1
Coyote Underground	Ore mined: 714 kt Ore Grade: 5.4g/t Decline : 5.5mW x 5.5mH Level spacing: 20m Minimum mining width: 2.5m
Sandpiper Open Pit (30km from Coyote Central)	Ore mined: 101 kt Ore grade: 2.8g/t Strip ratio: 27:1



1. ASX: 15 May 2024

04

MT CLEMENT
GROWTH ASSET



EXPLORATION

GROWTH



MT CLEMENT GROWTH ASSET OVERVIEW

Strategic critical minerals asset adding long-term growth optionality, leveraging Paulsens existing infrastructure.

Pre-2022

Historic discovery and exploration

Mt Clement identified as a polymetallic antimony-silver-lead-gold system, with historic drilling confirming high-grade mineralisation.

2022

Resource defined

Mt Clement antimony-silver-lead-gold resource defined.

2023

Exploration target published

JORC exploration target published for Mt Clement Sb.

2024

Strategic critical minerals context strengthens

Antimony market fundamentals strengthen, with China, Russia and Tajikistan controlling 90 per cent of global supply.

2026

Resource upgraded

Eastern Zone resource upgraded, with increases in contained Sb, Ag and Pb.

LANDHOLDING
677 km²

(100% owned)

ANTIMONY RESOURCE
2,605 kt @ 1.2% Sb

26.5kt Sb / 2,198 koz Ag /
39kt Pb / 53 koz Au

One of Australia's largest and highest-grade antimony deposits

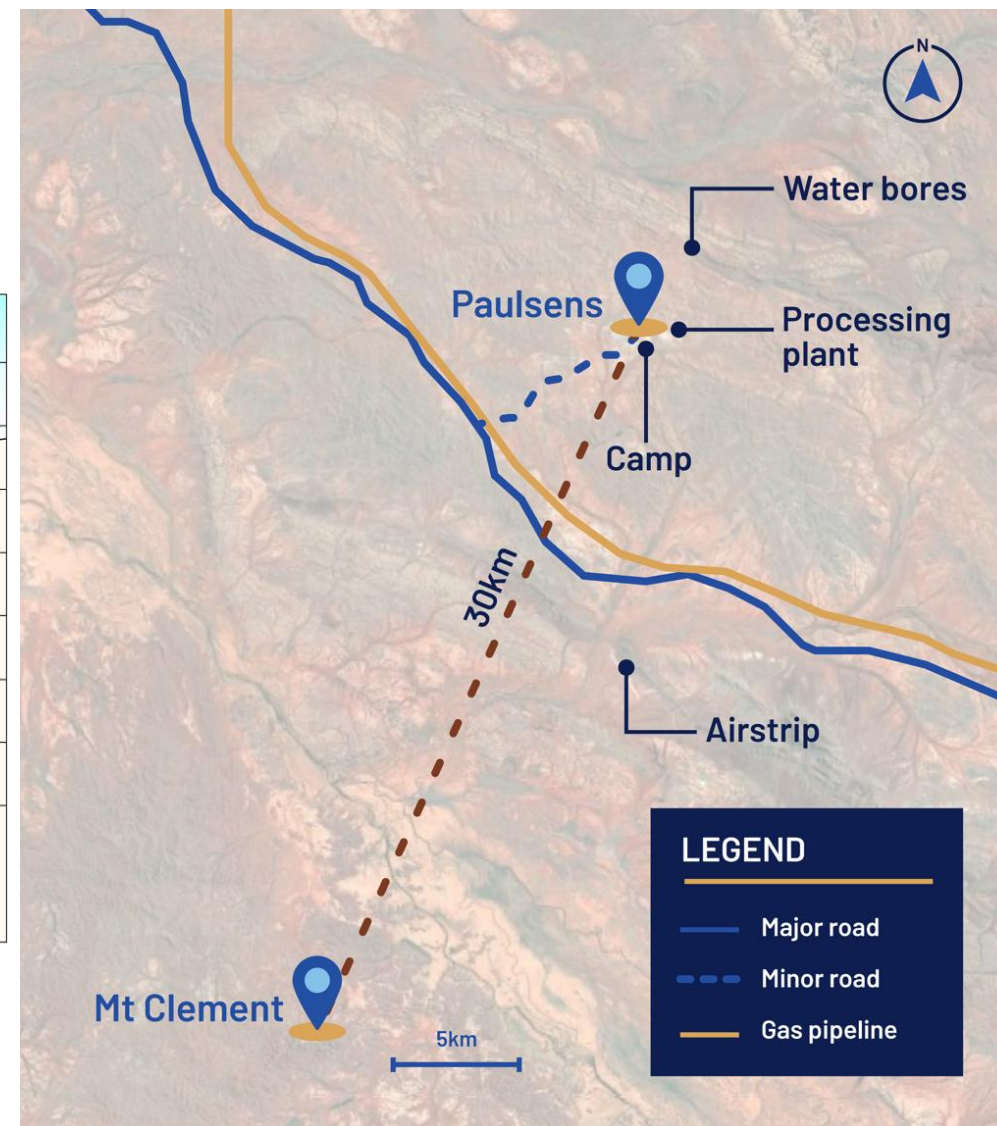
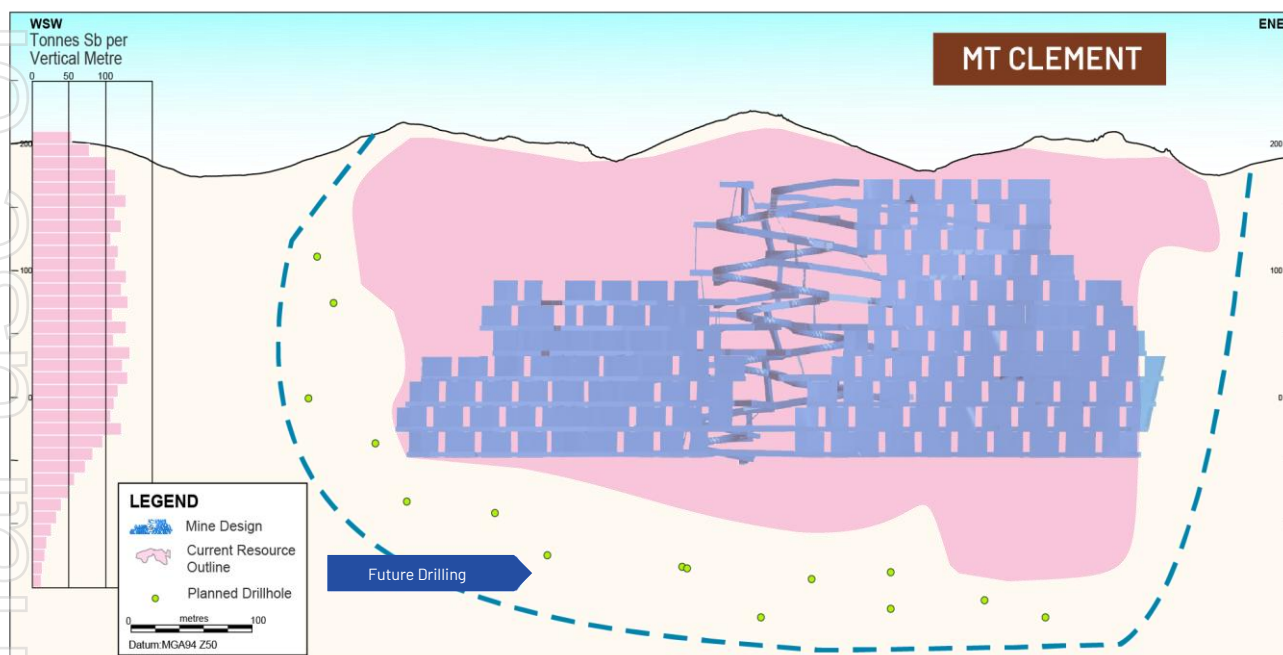
Mt Clement is a high-grade antimony-silver-lead asset in the Pilbara, Western Australia. The Eastern Zone is the primary target, open at depth to 225 metres.

INFRASTRUCTURE
within 30km

Established mining infrastructure at Paulsens Hub – including power, roads and skilled workforce.
Port access for concentrate export.

MT CLEMENT GROWTH ASSET **ANTIMONY OPPORTUNITY**

Regional access to established infrastructure at Paulsens,
supporting future exploration and development studies.



02

INVESTING FOR THE FUTURE





WHY INVEST WITH BC8

A disciplined framework for creating shareholder value: Deliver, Discover, Develop

Cash generating, a strong balance sheet and a team that has done this before

01 DELIVER

Reliably operate Hubs with multiple ore sources

- Multiple ore source options per hub to reduce operational risk
- Strong safety culture with a productive "can do" attitude
- Low-risk growth around existing hubs, generating high shareholder value

02 DISCOVER

Substantial, growing resource base

- Over 5,500 km² across proven WA gold corridors
- 2.5 million ounces, underpinned by 100%-owned processing infrastructure.
- Grow Resources and Reserves

03 DEVELOP

Build, own and operate high-quality Australian gold assets

- Proven, repeatable build-own-operate (BOO) model
- Disciplined, milestone-gated development pathway
- Target assets supporting >100koz p.a. for 7+ years

KEY ENABLERS

Proven
BOO model

Cash generation from
existing operations

Existing
infrastructure

Experienced
operating team

YEAR 5 ASPIRATIONAL OUTCOMES

7-10 years
mine life

Market
credibility

ASX100

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Gold intercepts are based on 1 g/t Au cut-off with <1m of internal dilution.

Unless otherwise indicated, all dollar amounts in this presentation are Australian dollars unless otherwise stated.

Competent Persons' Statements

The information in this announcement that relates to geology, exploration results, and planning, was compiled by Dr. Wesley Groome, who is a Registered Professional Geoscientist (Mineral Exploration) in the AIG and an employee, shareholder and option holder of the Company. Dr. Groome has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr. Groome consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources was compiled by Mr. Iain Levy, who is a Member of the AIG and an employee, shareholder and option holder of the Company. Mr. Levy has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Levy consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to Exploration Targets was compiled by Mr. Iain Levy, who is a Member of the AIG and an employee, shareholder and option/rights holder of the Company. Mr. Levy has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Levy consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report that relates to Open Pit Ore Reserves or Production Targets is based on and fairly represents information compiled by Mr. Alistair Thornton. Mr. Thornton is a full-time employee of Black Cat. Mr. Thornton has confirmed that he has read and understood the requirements of the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Thornton is a Competent Person as defined by the JORC Code 2012 Edition, having more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is accepting responsibility. Mr. Thornton is a Member of the AusIMM and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Underground Ore Reserves or Production Targets is based on and fairly represents information compiled or reviewed by Mr. Jake Rovacsek. Mr. Rovacsek was a full-time employee of Black Cat. Mr. Rovacsek has confirmed that he has read and understood the requirements of the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Rovacsek is a Competent Person as defined by the JORC Code 2012 Edition, having more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is accepting responsibility. Mr. Rovacsek is a Member of the AusIMM and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that all material assumptions underpinning the Production Targets, or the forecast information derived from the Production Targets, included in the original ASX announcements dated, 8 May 2024 and 15 May 2024 continue to apply and have not materially changed.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original reports.

Where the Company refers to the Mineral Resources and Ore Reserves in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimate with that announcement continue to apply and have not materially changed.

JORC Code

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Investors outside Australia should note that while ore reserve and mineral resource estimates of the Company in this document comply with the JORC Code (such JORC Code-compliant ore reserves and mineral resources being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards"); or (ii) Item 1300 of Regulation S-K, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this document describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws.

This presentation has been approved for release by the Managing Director of Black Cat Syndicate Limited.

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BC8



03 APPENDIX 1





GOLD RESOURCE SUMMARY

Mining Centre		Measured Resource			Indicated Resource			Inferred Resource			Total Resource		
		Tonnes ('000)	Grade (g/t Au)	Metal ('000 oz)	Tonnes ('000)	Grade (g/t Au)	Metal ('000 oz)	Tonnes ('000)	Grade (g/t Au)	Metal ('000 oz)	Tonnes ('000)	Grade (g/t Au)	Metal ('000 oz)
Kal East Gold Operation													
Myhree Centre	Open Pit	-	-	-	1,000	2.7	86	1,084	1.9	65	2,084	2.2	150
	Underground	-	-	-	230	4.6	34	924	3.4	102	1,154	3.7	136
	Sub Total	-	-	-	1,230	3.0	120	2,008	2.6	167	3,238	2.8	286
Majestic Centre	Open Pit	-	-	-	3,107	1.6	155	3,848	1.3	165	6,955	1.4	321
	Underground	-	-	-	967	4.3	135	432	4.6	64	1,398	4.4	199
	Sub Total	-	-	-	4,073	2.2	290	4,280	1.7	230	8,353	1.9	520
Fingals Centre	Open Pit	-	-	-	2,740	1.9	167	735	1.6	38	3,475	1.8	205
	Underground	-	-	-	180	4.6	26	312	4.3	43	491	4.4	69
	Sub Total	-	-	-	2,920	2.1	194	1,046	2.4	81	3,966	2.2	275
Trojan	Open Pit	-	-	-	1,843	1.1	68	3,901	1.1	134	5,744	1.1	202
	Underground	-	-	-	-	-	-	-	-	-	-	-	-
	Sub Total	-	-	-	-	-	-	-	-	-	-	-	-
Other	Open Pit	13	3.2	1	164	2.7	14	913	2.4	70	1,090	2.4	85
	Underground	-	-	-	-	-	-	13	11.7	5	13	11.7	5
	Sub Total	13	3.2	1	164	2.7	14	926	2.5	75	1,103	2.5	90
Kal East Resource		13	3.2	1	10,230	2.1	2.1	12,162	1.8	686	22,405	1.9	1,372
Coyote Gold Operation													
Coyote Central	Open Pit	-	-	-	608	2.8	55	203	3.0	19	811	2.9	75
	Underground	-	-	-	240	23.4	181	516	10.5	175	757	14.6	356
	Sub Total	-	-	-	849	8.7	236	719	8.4	194	1,568	8.5	430
Bald Hill	Open Pit	-	-	-	560	2.8	51	613	3.2	63	1,174	3.0	114
	Underground	-	-	-	34	2.7	3	513	5.0	82	547	4.8	84
	Sub Total	-	-	-	594	2.8	54	1,126	4.0	145	1,721	3.6	198
Stockpiles		-	-	-	375	1.4	17	-	-	-	375	1.4	17
Coyote Resource		-	-	-	1,818	5.3	307	1,845	5.7	339	3,664	5.5	645
Paulsens Gold Operation													
Paulsens	Underground	159	10.8	55	827	9.6	254	348	8.6	97	1,334	9.5	406
	Stockpile	11	1.6	1	-	-	-	-	-	-	11	1.6	1
	Sub Total	170	10.2	56	827	9.6	254	348	8.6	97	1,345	9.4	407
Mt Clement	Open Pit	-	-	-	-	-	-	532	1.4	24	532	1.4	24
Belvedere	Underground	-	-	-	95	5.9	18	44	8.3	12	139	6.6	30
Northern Anticline	Open Pit	-	-	-	-	-	-	523	1.4	24	523	1.4	24
Electric Dingo	Open Pit	-	-	-	98	1.6	5	444	1.2	17	542	1.3	22
Paulsens Resource		170	10.2	56	1,019	8.4	277	1,891	2.9	174	3,080	5.1	506
TOTAL RESOURCES		183	9.7	57	13,067	3.0	1,269	15,898	2.3	1,199	29,149	2.7	2,524

Mining Depletion within the Resource of 36kt @ 8.3g/t Au for 10koz for Paulsens and 378kt @ 3.0g/t Au for 36koz for Bulong open pit has not been taken into account in the table.

Notes:

- The preceding statements of Mineral Resources conforms to the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (JORC Code) 2012 Edition'.
- All tonnages reported are dry metric tonnes.
- Data is rounded to thousands of tonnes and thousands of ounces gold. Discrepancies in totals may occur due to rounding.
- Resources have been reported as both open pit and underground with varying cut-offs based off several factors discussed in the corresponding Table 1 which can be found with the original ASX announcements for each Resource
- Resources are reported inclusive of any Reserves

Refer to BC8 ASX announcements 16/07/2026



ORE RESERVES

Mining Centre	Proven Reserve			Probable Reserve			Total Reserve		
	Tonnes ('000)	Grade (g/t Au)	Metal ('000 oz)	Tonnes ('000)	Grade (g/t Au)	Metal ('000 oz)	Tonnes ('000)	Grade (g/t Au)	Metal ('000 oz)
Kal East Gold Operation									
Open Pit	-	-	-	3288	1.8	193	3288	1.8	193
Underground	-	-	-	437	3.6	50	437	3.6	50
Kal East Reserve	-	-	-	3,725	2.0	243	3,725	2.0	243
Paulsens Gold Operation									
Underground	93	4.5	14	537	4.3	74	631	4.3	87
Paulsens Reserve	93	4.5	14	537	4.3	74	631	4.3	87
TOTAL RESERVES	93	4.5	14	4,262	2.3	317	4,356	2.4	330

Mining Depletion within the Reserve of 43kt @ 4.1g/t Au for 6koz for Paulsens and 429kt @ 2.0g/t Au for 28koz for Kal East open pit has not been taken into account in the above table.

Notes:

1. The preceding statements of Mineral Reserves conforms to the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (JORC Code) 2012 Edition'.
2. All tonnages reported are dry metric tonnes.
3. Data is rounded to thousands of tonnes and thousands of ounces gold. Discrepancies in totals may occur due to rounding.
4. Cut-off Grade:
 - Open Pit - The Ore Reserves are based upon an internal cut-off grade greater than or equal to the break-even cut-off grade.
 - Underground - The Ore Reserves are based upon an internal cut-off grade greater than the break-even cut-off grade.
5. The commodity price used for the Revenue calculations for Kal East was AUD \$2,300 per ounce.
6. The commodity price used for the Revenue calculations for Paulsens was AUD \$2,500 per ounce.
7. The Ore Reserves are based upon a State Royalty of 2.5% and a refining charge of 0.2%.



ANTIMONY RESOURCES SUMMARY

Deposit	Resource Category	Tonnes	Grade					Contained Metal				
		('000 t)	Au (g/t)	Cu (%)	Sb (%)	Ag (g/t)	Pb (%)	Au (koz)	Cu (kt)	Sb (kt)	Ag (koz)	Pb (kt)
Western	Inferred	415	2.6	0.4	0.2	76.9	-	37	1.6	0.7	1,026	-
	Total	415	2.6	0.4	0.2	76.9	-	37	1.6	0.7	1,026	-
Eastern	Inferred	2190	0.23	-	1.18	16.65	1.78	16	-	25.8	1172	39.0
	Total	2190	0.23	-	1.18	16.65	1.78	16	-	25.8	1172	39.0
TOTAL		2,605		-	-	-	-	53.2	1.6	26.5	2,198	39.0

Notes:

1. The preceding statements of Mineral Resources conforms to the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (JORC Code) 2012 Edition'. All tonnages reported are dry metric tonnes.
2. All tonnages reported are dry metric tonnes.
3. Data is rounded to thousands of tonnes and thousands of ounces/tonnes for copper, antimony, silver, and lead. Discrepancies in totals may occur due to rounding.
4. Resources have been reported as both open pit and underground with varying cut-offs based off several factors discussed in the corresponding Table 1 which can be found with the original ASX announcements for each Resource.
5. Resources are reported inclusive of any Reserves.
6. Gold is reported in the previous table for Mt Clement, and so is not reported here. A total of 66koz of gold is contained within the Mt Clement Resource.