



Announcement Summary

Entity name

FBR LTD

Date of this announcement

Tuesday July 21, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 21 JULY 2029 EX \$0.17	1,910,526	21/07/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FBR LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

090000276

1.3 ASX issuer code

FBR

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/7/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
20-Jul-2026 10:02	New - Proposed issue of securities - FBR	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

21/7/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,910,526

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued as part of the convertible note funding announced on 20 July 2026



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 21 JULY 2029 EX \$0.17

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the ASX announcement dated 20 July 2026

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.17000000

Expiry date

21/7/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FBR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

The quantity of options and exercise price are stated on a post-consolidation basis

Issue details

Number of +securities

1,910,526



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FBR : ORDINARY FULLY PAID	139,304,012
FBRDD : ORDINARY FULLY PAID DEFERRED SETTLEMENT	139,304,012

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FBRAM : PERFORMANCE RIGHTS EXPIRING 31-JUL-2026	914,155
FBRAP : PERFORMANCE RIGHTS EXPIRING 31-JUL-2029	75,000,000
FBRAQ : OPTION EXPIRING 08-AUG-2028 EX \$0.01	450,000,000
New class - code to be confirmed : OPTIONS EXPIRING 21 JULY 2029 EX \$0.17	1,910,526