Anson Receives First Tranche Payment from POSCO Holdings Under DLE Demonstration Plant Agreement

ASX: ASN Announcement

Highlights:

- **First Tranche Payment of ~A$3.85 (USD2.7 million) received from POSCO Holdings under the binding Direct Lithium Extraction (DLE) Demonstration Plant Agreement,**
- **POSCO to pay a total of ~AUD $7.2 million (USD $5.2 million) facilitation fee to Anson,**
- **POSCO to lead the project at its own expense including the design, construction and operation of the demonstration plant.**
- **Work has commenced on connecting utilities to the POSCO demonstration plant**

Anson Resources Limited (ASX: **ASN**) ("**Anson**" or the "**Company**") is pleased to announce that it has received the amount of ~A$3.85 (USD2.7 million) from POSCO Holdings Inc. (KRX: 005490, NYSE: PKX) ("**POSCO**") as a facilitation fee for the binding Direct Lithium Extraction (DLE) Demonstration Plant Agreement relating to the construction and operation of a Direct Lithium Extraction ("**DLE**") demonstration facility at the Green River Lithium Project in the Paradox Basin, Utah, USA. The total amount of the facilitation fee is ~AUD $7.2 million (USD $5.2 million), see *ASX Announcement 11 June 2026.*

The funds received under the agreement will be used by the Company to advance the development of the Green River Lithium Project including the Definitive Engineering Study (DFS) which is expected to be completed in January 2027, *see ASX Announcement 8 July 2026.* With the completion of obtaining the major government permits for the project, see ASX Announcement 9 July 2026, the DFS is the next step in finalizing funding for the Green River Lithium Project and is the focus of the Company's work.

Anson's strategy for the financing of the development of the project is to identify and obtain funds, wherever possible, that do not dilute existing shareholders and limit equity and loan funding of the project. Anson has applied for funding through Department of Energy programs as another of these funding sources, *see ASX Announcement 6 July 2026.* The company has been working for several years to develop options for the development of the project through to the Final Investment Decision (FID) that minimize dilution to existing shareholders. A well develop strategy is already in-place. This includes not only government grants & loans, strategic investment, offtake agreement with pre-payment and other financial instruments. Anson will continue to update the market as these options develop into application and finalization stages.

The facilitation fee paid to Anson aligns with this strategy while at the same time providing an opportunity for the validation of its test work by POSCO which may lead to other forms of cooperation between the two companies. Discussion of the form of this possible cooperation are expected to progress during the demonstration plant test work period in 2027. The two companies will continue to explore potential business cooperation opportunities, including joint investment in the Project, as outlined in the MoU Agreement, *see ASX Announcement 30 June 2025.*

Preparatory civil works have already commenced at the Green River Lithium Project (the Project) for the connection of the utilities to the POSCO demonstration plant site. Additionally, an area of 4,135 m^2 has been agreed as for the location of the demonstration plant as well as temporary storage, office and laydown areas to be used during the construction phase, *see Figure 1.*

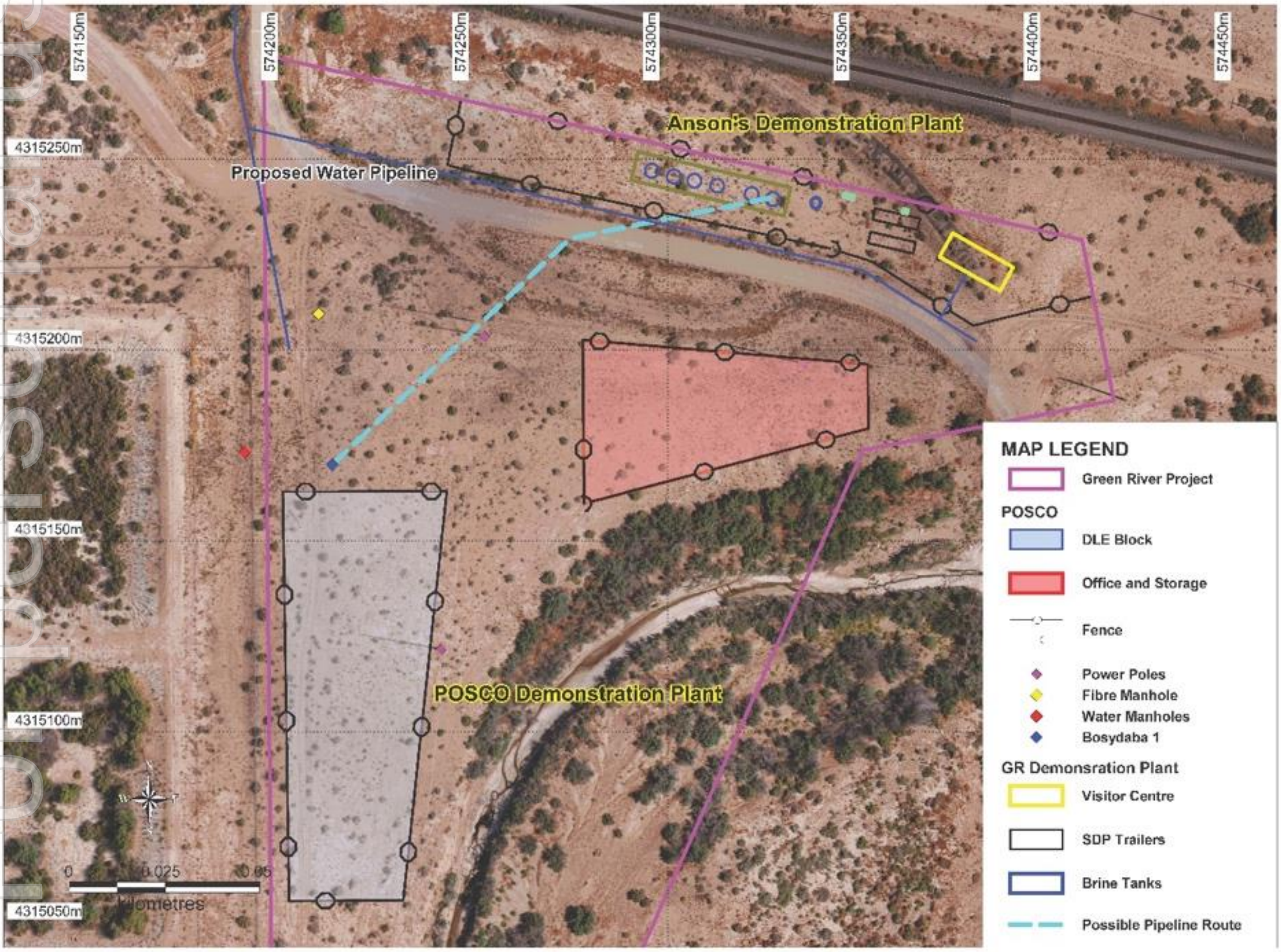

Figure 1: Plan showing the location of Anson's and POSCO's demonstration plants.

POSCO will be responsible for engineering, construction, operation and maintenance of the facility, while Anson will provide access to property, infrastructure and brine supply. It is expected that POSCO will commence operation of the demonstration plant in 2027 and complete its test work in 2028.

Key Elements of the Definitive Agreement

Item	Key Terms
Project	Non-commercial DLE Demonstration Plant – Green River Lithium Project
Responsibility	POSCO to bear cost for the design, construction, operations and maintenance for Demonstration Plant
Facilitation Fee	USD $5.2M
Term	To December 2028
Brine Supply	Provided from Bosydaba #1 well with defined performance targets

About POSCO Holdings

POSCO Holdings Inc. (KRX: 005490) is a leading South Korean industrial group with strategic investments across steel, energy, and battery materials. POSCO Group is developing a global supply chain to support the transition EV and has invested in a total of 93,000 tonnes of lithium production annually in Argentina and South Korea. The company has made significant investments in both brine and hard-rock lithium resources across South America and Australia and is advancing proprietary Direct Lithium Extraction (DLE) technologies to accelerate low-carbon lithium production.

This announcement has been authorized for release by the Executive Chairman of Anson Resources Limited.

ENDs

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core assets are the Green River and Paradox Lithium Project in Utah, in the USA. Anson is focused on developing these assets into a significant lithium producing operations. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.

Forward Looking Statements

This report contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this report, are expected to take place.

Reasonable Grounds and Risk Factors

Anson Resources (the Company) considers that the forward-looking statements contained in this report are based on reasonable grounds; however, such statements are not guarantees of future performance. They involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and management.

Such risks include, but are not limited to:

- Operational Risks: Resource and reserve estimates, geological uncertainties, and technical processing challenges.
- Market Risks: Volatility in commodity prices, foreign exchange fluctuations, and interest rate shifts.
- Regulatory Risks: Delays in obtaining or renewing government permits, environmental approvals, and changes in taxation or mining laws.

Actual results, performance, or achievements may differ materially from those expressed or implied by these forward-looking statements.