Bendigo and Adelaide Bank announces redemption of subordinated notes

22 July 2026

Bendigo and Adelaide Bank Limited (ASX:BEN) today announces that it will redeem all of its A$125m Subordinated Floating Rate Notes due 14 October 2031 (ISIN: AU3FN0063467, Series: BE4024) (the **Subordinated Notes**) on the first optional early redemption date of 14 October 2026 (the **Early Redemption Date**). The redemption of the Subordinated Notes will be made in accordance with the Terms and Conditions of the Subordinated Notes set out in the Information Memorandum for the Debt Instrument Programme dated 20 October 2020 (the **Conditions**) and the Pricing Supplement for the Subordinated Notes dated 6 October 2021. As required under the Conditions, the Australian Prudential Regulation Authority (**APRA**) has approved the redemption of the Subordinated Notes.

The redemption of the Subordinated Notes by Bendigo and Adelaide Bank Limited does not indicate or imply that it will in future exercise rights it may have to redeem any other regulatory capital instruments whether currently on issue or not. Any such early redemption would also be subject to APRA's prior written approval (which may or may not be granted).

On 14 October 2026, each Noteholder will be paid the face value of $10,000 per Subordinated Note plus the final interest payment, with payments subject to the Conditions. These payments will be made in the same manner that interest payments have previously been paid in respect of the Subordinated Notes. Payments will be made to holders who hold the Subordinated Notes on the Record Date (being 6 October 2026).

A redemption notice in respect of the Subordinated Notes will also be published in *The Australian* newspaper.

Capitalised terms used in this announcement have the same meaning given to them in the Conditions unless otherwise defined in this announcement.

Approved for release by:

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