Market Announcement

22 July 2026

X2M Connect Limited (ASX: X2M) – Trading Halt

Trading in the securities of X2M Connect Limited ('X2M') will be halted at the request of X2M, pending the release of an announcement by X2M.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Friday, 24 July 2026; or
- the release of the announcement to the market.

X2M's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

ASX Announcement | 22 July 2026

Trading halt

In accordance with ASX Listing rule 17.1, Australian Internet of Things (IoT) technology company **X2M Connect Limited** (ASX:X2M) ("X2M" or "the Company"), requests a trading halt for its securities, pending the release of an announcement concerning a capital raising.

The Company requests that the trading halt end on the earlier of the release of an announcement concerning the capital raising or commencement of normal trading on Friday 24 July 2026.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours faithfully
Oliver Carton
Company secretary

The Board of X2M has approved this request.

For further information contact:

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About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is a leading Australian IoT technology company delivering patent supported solutions that enhance productivity, reduce operational costs and improve public safety for utility and government customers. Its AI-powered platforms enable real-time data exchange, remote control and predictive insights by connecting water, gas and electricity devices as well as other critical sensors to the internet.

X2M's core platform underpins three product families, '*Vision by X2M*', '*Hive.AI by X2M*' and the '*Help Me*' safety device, supporting more than 85 customers across five key geographies. The Company has connected over 500,000 devices to date and continues to expand its footprint, leveraging strong government and enterprise relationships throughout Japan, South Korea, Taiwan and the Middle East. X2M generates revenue through a mix of hardware sales, recurring SaaS and platform fees, and device connection charges. To learn more about X2M click here: www.x2mconnect.com or follow us on LinkedIn.